Bapco Energies Concludes NextGen Power Camp as Part of the NBH Future Energy Leaders Program

Bapco Energies, the integrated energy company dedicated to powering the next generation and securing Bahrain's long-term energy, has successfully concluded the NextGen Power Camp, a month-long development program for 100 high-achieving Grade 11 students. The Camp is considered a key phase of the selection process for the undergraduate track of the NBH Future Energy Leaders – Scholarship and Career Development Program.

Commenting on the conclusion of the Camp, Mark Thomas, Group Chief Executive Officer of Bapco Energies, said: "The NextGen Power Camp is an important part of our approach to developing Bahrain's future talent. By combining academic preparation with mentorship, practical experience and exposure to the energy sector, we are helping young Bahrainis make informed choices about their education and future careers. The curiosity, creativity and confidence demonstrated by the students throughout the Camp reflect the potential of this generation, and we are proud to support their continued development."

Throughout the Camp, participants engaged in academic readiness workshops, mentorship sessions, leadership development activities, and hands-on learning experiences designed to prepare them for future careers in the energy sector. They also heard directly from senior leaders through a series of fireside chats exploring education, career pathways, leadership and the changing energy landscape. Sports and team-building activities further strengthened their collaboration, communications, and problem-solving skills.

The Camp concluded in a tradeshow exhibition, where participants presented projects developed throughout the program to an audience of industry professionals and senior company leaders, including Dr. Abdulrahman Jawahery, Acting Managing Director of Bapco Energies and Chief Executive Officer of Bapco Refining and Basema Almahroos, CEO of Bapco Tazweed. The project demonstrated their creativity, teamwork, and understanding of the opportunities and challenges shaping the energy sector.

Following the exhibition, a closing ceremony was held in the presence of senior executives, program organizers, and partners, including INJAZ Bahrain and BIBF. During the ceremony, all participants were recognized for completing the Camp, and awards were presented for the outstanding projects.

The NextGen Power Camp forms part of the undergraduate track of the NBH Future Energy Leaders Program, which is designed to develop the Kingdom of Bahrain's next generation of energy leaders by supporting high-achieving Grade 11 Bahraini students as they pursue studies in disciplines relevant to the energy sector and emerging technologies.

Ebrahim K. Kanoo Social Development Distributes Back-to-School Vouchers to Support 50 Students at Al-Sanabel Orphans Care Society

Ebrahim K. Kanoo Social Development recently visited Al-Sanabel Orphans Care Society to distribute dedicated back-to-school vouchers to 50 students ahead of the upcoming academic year.

The initiative aims to support students by providing them with essential academic supplies, stationery, and educational tools needed to prepare for the new school term.

During the visit, representatives from Ebrahim K. Kanoo Social Development met with Mr. Mohammed Al Madhaki, Chief Executive Officer of Al Sanabel Society for Orphans Care, to deliver the vouchers and reaffirm their continued commitment to investing in education and developing students' capabilities, reaffirming its continued dedication to supporting charitable and social initiatives and organizations, while contributing to community collaboration.

This initiative reflects Ebrahim Khalil Kanoo Charity's commitment to investing in education and developing students' capabilities, reaffirming its continued dedication to supporting charitable and social initiatives and organizations, while contributing to sustainable community development in the Kingdom of Bahrain.

HBL حبيب بنك لمتد HABIB BANK LIMITED

Retail Branch – Kingdom of Bahrain

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
As at 30 June 2026 (In thousands of Bahraini Dinars)

	30-Jun 2026 (Reviewed)	31-Dec 2025 (Audited)
Assets		
Cash and balances with the Central Bank of Bahrain	20,527	18,551
Placements and balances with banks	8,683	6,449
Investments	49,694	34,250
Loans and advances	51,924	65,997
Equipment	668	565
Right-of-use assets	164	-
Intangible assets	20	-
Other assets	1,069	1,717
Total assets	132,749	127,529
Liabilities and head office funds		
Liabilities		
Deposits from other offices of the Bank	26	314
Deposits from customers	114,174	109,274
Other liabilities	3,900	3,168
Total liabilities	118,100	112,756
Net residual attributable to Head Office		
Capital contribution	2,754	2,754
Reserve	1,500	1,500
Unremitted profit	8,962	8,504
Fair value reserve	1,433	2,015
Net residual attributable to Head Office	14,649	114,773
Total liabilities and net residual attributable to Head Office	132,749	127,529

Note: The above figures have been extracted from the condensed financial information for the six-month period ended 30 June 2026 which were approved and issued by management on 30 August 2026 and were reviewed by PwC Bahrain.

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the six month period ended 30 June 2026 (In thousands of Bahraini Dinars)

	30-Jun 2026 (Reviewed)	30-Jun 2025 (Reviewed)
Interest income	3,670	3,457
Interest expense	(2,190)	(2,073)
Net interest income	1,480	1,384
Other (loss) / income	(50)	222
Total operating income	1,430	1,606
Staff expenses	(470)	(473)
Depreciation and amortization	(49)	(67)
Other operating expenses	(376)	(306)
Total operating expenses	(895)	(846)
Profit before impairment provision and tax	535	760
Charge for impairment provision - net	-	(239)
Profit before tax	535	521
Tax expense	(77)	(78)
Profit for the period	458	443
Other comprehensive income		
Items that are or may be reclassified in subsequent periods to profit or loss:		
Net change in fair value of debt investments at fair value through other comprehensive income	(582)	583
Total comprehensive (loss) / income for the period	(124)	1,026

CONDENSED INTERIM STATEMENT OF CHANGES IN NET RESIDUAL ATTRIBUTABLE TO HEAD OFFICE
For the six months ended 30 June 2026 (In thousands of Bahraini Dinars)

2026 - (Reviewed)	**Capital**	**Reserve**	**Unremitted profits**	**Fair value reserve**	**Total**
At 1 January 2026	**2,754**	**1,500**	**8,504**	**2,015**	**14,773**
Comprehensive income					
Profit for the period	-	-	458	-	458
Other comprehensive loss for the period	-	-	-	(582)	(582)
Total comprehensive income for the period	**-**	**-**	**458**	**(582)**	**(124)**
At 30 June 2026 (reviewed)	**2,754**	**1,500**	**8,962**	**1,433**	**14,649**

2025 (Reviewed)	Capital	Reserve	Unremitted profits	Fair value reserve	Total
At 1 January 2025	2,754	1,500	7,628	1,865	13,747
Comprehensive income					
Profit for the period	-	-	443	-	443
Other comprehensive income for the period	-	-	-	583	583
Total comprehensive income for the period	2,754	1,500	443	583	1,026
At 30 June 2025 (reviewed)	2,754	1,500	8,071	2,448	14,773

CONDENSED INTERIM STATEMENT OF CASH FLOWS
For the six month period ended 30 June 2026 (In thousands of Bahraini Dinars)

	30-Jun 2026 (Reviewed)	30-Jun 2025 (Reviewed)
Cash flow from operating activities		
Profit for the period	535	521
Adjustments for:		
Depreciation and amortisation	49	67
Charge for impairment provision – net	-	239
Unrealised gain on FVTPL investments	(25)	-
Profit before changes in operating assets and liabilities	559	827
Working capital adjustments:		
Mandatory reserve with the CBB	555	140
Loans and advances	13,894	161
Other assets	336	227
Deposits from customers	4,900	920
Deposits from other offices of the Bank	(288)	(10)
Other liabilities	(582)	(61)
Domestic minimum top up tax paid	(297)	-
Placements with original maturity of more than 90 days	-	1,284
Net cash generated from operating activities	19,077	3,488
Cash flow from investing activities		
Purchase of investments	(50,375)	(1,632)
Proceeds from maturity of investments	36,105	461
Purchase of equipment and intangibles	(12)	(127)
Net cash used in investing activities	(14,282)	(1,298)
Cash flow from financing activities		
Payment of lease liabilities	(31)	(45)
Short-term borrowings	-	566
Net cash (used in) / generated from financing activities	(31)	521
Increase in cash and cash equivalents during the period	4,764	2,711
Cash and cash equivalents at the beginning of the period	22,531	17,690
Cash and cash equivalent at the end of the period	27,295	20,401
Cash and cash equivalent comprise:		
Cash in hand	712	766
Placements and balances with the Central Bank of Bahrain (CBB), excluding mandatory reserve	17,900	16,521
Placements and balances with banks	8,683	3,114
	27,295	20,401