

Filipino group set to organise art exhibition

TDI | Manama

Under the auspices of the Embassy of the Republic of the Philippines in the Kingdom of Bahrain, the Filipino Creatives group will present an art exhibition from 18 to 29 September 2022 at the Harbour Gate, Bahrain Financial Harbour.

The art exhibit is entitled "Beyond Measure: Reflections of Asia."

The theme of the exhibition depicts the Asian arts. It aims to display the outstanding craftsmanship and creativity of 42 Bahrain-based visual artists from East and Southeast Asian countries. The nationalities of the participating artists are Bahraini, Filipino, Chinese, Japanese, Thai, Indonesian, Nepalese, Pakistani and Indian.

Each artist will feature his/her country's culture through artworks. Some artworks will highlight their successful life in



"Bahraini White-Cheek Bulbul"
Artist: Dr Dunia Alhashimi



"Lotus"
Artist: Catherine Paje



"Tree of Life"
Artist: Nasreen Abdulrazzaq Alawadhi

the Kingdom of Bahrain. Artistic presentations will be in the form of painting, sculpture, art installation, tapestry and digital art.

The artists group aims to display the talent and craftsmanship

of Asian artists and be an inspiration to other upcoming artists here in the Kingdom. They also want to develop deeper connections and camaraderie among other artists.

AMERICAN LIFE INSURANCE COMPANY BAHRAIN BRANCH

Condensed interim statement of financial position

As at 30 June 2022

	30 June 2022 (Unaudited) BD	31 December 2021 (Audited) BD
ASSETS		
Property and equipment	2,365	3,152
Right-of-use assets	27,580	2,814
Loans to policyholders	696,011	689,586
Investment securities:		
Available-for-sale	21,804,100	27,254,981
At fair value through profit or loss	19,296,703	23,822,099
Reinsurance contract assets	867,809	203,162
Premium debtors and other receivables	1,446,396	1,151,354
Cash and bank balances	2,501,197	1,245,306
Total assets	46,642,161	54,372,454
HEAD OFFICE FUNDS AND LIABILITIES		
Head Office Funds		
Head Office account	5,453,743	6,262,866
Available-for-sale fair value reserve	(772,298)	1,619,944
Total Head Office Funds	4,681,445	7,882,810
LIABILITIES		
Provision for employees' end of service indemnity	13,762	11,198
Insurance contract liabilities	37,714,906	43,575,125
Due to policyholders	902,383	959,316
Accounts payable	3,306,044	1,941,139
Lease liability	23,621	2,866
Total liabilities	41,960,716	46,489,644
Total Head Office Funds and liabilities	46,642,161	54,372,454

Country Manager
Fadi Abou Ghali

About MetLife

MetLife, Inc. (NYSE: MET), through its subsidiaries and affiliates ("MetLife"), is one of the largest life insurance companies in the world. Founded in 1868, MetLife is a global provider of life insurance, annuities, employee benefits and asset management. Serving approximately 100 million customers, MetLife has operations in more than 40 markets and holds leading positions in the United States, Japan, Latin America, Asia, Europe and the Middle East.

For more information, visit www.metlife.com.

Auditors
Deloitte & Touche (M.E.)

Condensed interim statement of profit or loss (unaudited)

For the six month period ended 30 June 2022

	2022 Unaudited BD	2021 Unaudited BD
Income		
Gross insurance premium	6,567,811	6,258,571
Insurance premium ceded to reinsurers	(2,029,489)	(1,753,004)
Net insurance premium	4,538,322	4,505,567
Interest and other investment income	551,622	654,179
Commission income	169,179	151,161
Net income	5,259,123	5,310,907
Expenses		
Insurance claims and loss adjustment expenses	(1,461,382)	(2,507,334)
Insurance claims and loss adjustment expenses recovered from reinsurers	830,732	856,654
Insurance benefits	(2,422,670)	(1,546,836)
Expenses for the acquisition of insurance and investment contracts	(211,411)	(275,032)
Other operating expenses	(592,996)	(489,108)
	(3,857,727)	(3,961,656)
Profit for the period	1,401,396	1,349,251
Condensed interim statement of comprehensive income (unaudited)		
For the six month period ended 30 June 2022		
	2022	2021
Profit for the period	1,401,396	1,349,251
Other comprehensive loss:		
<i>Items that may be reclassified subsequently to profit or loss:</i>		
Net changes in the fair value of available-for-sale investment securities	(2,392,242)	(498,151)
Total other comprehensive loss for the period	(2,392,242)	(498,151)
Total comprehensive (loss)/ income for the period	(990,846)	851,100

Pakistan workshop on 'empowering' youth



Mohamed Isa signing his book "Axelerate, Your Success"

TDI | Manama

Two prominent motivational speakers taught the youth on how to use their inner strengths and qualities to succeed in life during a workshop held at Soul Culture in Saar.

Dynamic mind transformational consultant Luna Hageli and Mohamed Isa, a heroic motivational speaker and achiever, imparted valuable knowledge to 20 teenagers who attended the event.

Organised by the Pakistani

Women's Association (PWA) as part of its youth program, the discussion was moderated by communication skills specialist Bushra Asif.

Hageli taught them mind tools and activities, while Isa talked about strategies on how to conquer their own "Ever-est".

"We hope this is the beginning of many such collaborations that give our youth the direction and tools to empower their lives towards personal success and achievements," said Shahmeen Islam, president of PWA.



Participants at the event

Holy Quran Prize registration

TDI | Manama

Justice, Islamic Affairs and Endowments Ministry announced registration for the 27th edition of Bahrain Holy Quran Grand Prize.

The prize is launched under the patronage of His Majesty King Hamad bin Isa Al Khalifa. The registration will close

on September 29. Bahrain Holy Quran Grand Prize includes seven categories for males and females.

The process of evaluating the participants will be done online and preliminary qualifiers are expected in January 2023. The final qualifiers in February 2023.

American Life Insurance Company

P.O.Box 20281, Bldg 452A, Road No. 1010, Block 410, Sanabis, Kingdom of Bahrain
Tel: +973 17 556608 - Fax: +973 17 311229