

Takaful

Takaful International Pioneers Surplus Distribution, Upholding the Principle of Mutual Participation

Manama

In a groundbreaking initiative that reflects a deeper commitment to ethical responsibility and financial empowerment, Takaful International Company proudly announces the distribution of Surplus to its valued policyholders — an unprecedented step in the Takaful market.

This announcement underscores the strength and sustainability of the company's cooperative model, built on the principles of mutual support, Sharia compliance and transparency in the management of the insurance portfolios.

These distributions are made in accordance with the business model adopted in the Kingdom of Bahrain for Takaful companies, which mandates the distribution of any surplus from the Takaful funds—comprising contributions (premiums)—in excess of the funds' requirements, after setting aside the necessary reserves and technical provisions. The surplus in Takaful insurance companies represents the remaining bal-



ance in the participants' fund after accounting for total contributions, investment returns, and any other entitlements, following the deduction of the company's management fees (Wakala fee), the Mudarib's share, settlement of approved claims, payment of re-Takaful contributions, and any other obligatory charges.

The surplus distributions cover all motor and property policies for the underwriting year 2024, regardless of the claims history associated with these policies.

Takaful International Company maintains a stable financial position and holds the highest credit rating in the Kingdom,

having recently been assigned a credit rating of A- by the global rating agency AM Best.

"Our slogan for this campaign, 'Powered by Sharing', is not just a phrase — it's a philosophy we live by," said Mr. Essam Al-Ansari, Chief Executive Officer of Takaful International Co.. He further added, "We are proud to announce the distribution of Surplus to our policyholders — a move that not only reflects our strong financial standing but also the true spirit of Takaful. At the heart of this initiative is our belief that when we do well, our policyholders should benefit directly. This is what sets us apart in the insurance industry — our success is shared, not siloed. We

thank our customers for their continued trust and invite them to enjoy the rewards of a system that's designed to serve them."

The distribution process is carried out under the supervision of the company's Shari'a Supervisory Board, ensuring that all procedures comply with the principles and provisions of Islamic Shari'a. The process is conducted within a framework of transparency and fairness, and guided by the independent actuary, who reviews the company's technical data.

Dr. Shaikh Abdullatif Mahmood Al- Mahmood, Shari'a Supervisory Board Chairman commented:

"The Surplus distribution re-

flects the true nature of Takaful — one rooted in mutual benefit, social solidarity, and justice. It reinforces the ethical values we champion and demonstrates the sustainability of our model. We are pleased to see these values translated into direct benefit for participants."

Redemption Options

The Surplus amount may be redeemed through one of the following channels as per the preference of each participant (policyholder):

1. Bank Transfer – The Surplus can be transferred to a bank account upon submission of a valid IBAN certificate through the designated online

platform.

2. Policy Renewal Discount – A discount may be applied to the next policy renewal, regardless of any claims made during the coverage period.

3. Charitable Contribution – The Surplus may be donated to a charitable cause. The donation amounts will be allocated to the Royal Humanitarian Foundation.

The surplus redemption is available through the official company website (www.gigtakaful.bh) and the SMART Takaful application. Policyholders are eligible to redeem their Surplus within a period of five years from the date of the distribution announcement. Additionally, the surplus may be collected within three months prior to the expiry of the insurance policy.

The Policyholders may visit the website or mobile application and enter their personal identification number or commercial registration number, along with either the vehicle number or policy number, to check their eligibility for a surplus refund.

Fourth Arab Conference of UN Global Compact Advocates 2025



Chairman of the Bahrain Chamber, Sameer Nass, affirmed that artificial intelligence (AI) has become a key driver in achieving sustainable development and improving quality of life in the middle east. He highlighted its role in offering innovative solutions to economic, social, and environmental challenges, while opening new horizons for vital sectors such as education, healthcare, and environmental protection. This Came during his opening remarks during the opening session of the Fourth Arab Conference of UN Global Compact Advocates 2025, held on Tuesday. He noted that the Bahrain Chamber has actively adopted AI to enhance institutional performance and improve services for its members, in line with its vision to embrace technological advancements and boost private sector competitiveness.

China says childcare subsidies to 'add new impetus' to economy

AFP | Beijing, China

China said yesterday that recently announced subsidies to support families with young children will provide a much-needed economic boost, as Beijing seeks to promote spending and avert a demographic crisis.

Authorities in the world's second-largest economy on Monday declared the new nationwide policy, which offers parents the equivalent of around \$500 per child under the age of three per year.

"The childcare subsidy system can directly increase people's cash income," Guo Yanhong, vice minister of China's National Health Commission (NHC), said at a press conference in Beijing on Wednesday.

The measure "will better protect and improve people's livelihoods", Guo said.

"At the same time, it will help promote a virtuous cycle of improving people's livelihoods and economic development, adding new impetus to the sustained and healthy development of the economy," she added.

Chinese leaders have in recent years struggled to breathe life into the economy, beset by a yearslong property crisis that has spooked would-be homebuyers and dissuaded many people from having children.

Beijing has since late last year introduced a series of aggressive pro-consumption policy measures -- including key rate cuts and cancellations of certain restrictions on homebuying -- but results have been limited.

The slump comes as worrying demographic trends have become more pronounced.

Bahrain Chamber

Bahrain Chamber Holds Meeting with Strategic Partners of "Experience It" Programme

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The Bahrain Chamber, led by Chairman Sameer Nass, held a consultative meeting with strategic partners of this year's "Experience It" programme. The meeting was attended by CEO of the Nasser Center for Science and Technology, Dr. Abdullah Al Noaimi, General Manager of Hope Ventures, Latifa Mohammed, and Director of Events and Programs at the Ministry of Youth Affairs, Abdulkarim Al Meer. The meeting was held at the Chamber's headquarters to finalize preparations ahead of the program's launch next week.

The discussion centered on the program's mission to equip Bahraini youth with practical experience and in-demand skills, preparing them for the labor market and supporting Bahrain's sustainable development



efforts. The initiative aligns with the Kingdom's national vision, led by His Majesty King Hamad bin Isa Al Khalifa and supported by His Royal Highness Prince Salman bin Hamad Al Khalifa, Crown Prince and Prime Minister.

Chairman Nass expressed deep appreciation to His Highness Sheikh Nasser bin Hamad

Al Khalifa, Representative of His Majesty the King for Humanitarian Work and Youth Affairs and Chairman of the Supreme Council for Youth and Sports, for his continued support. He emphasized that His Highness's guidance has played a pivotal role in advancing the program as a model for youth empowerment through

experiential learning and career readiness. The fourth edition of "Experience It" will launch next week with an expanded scope, offering training across diverse fields such as stock market fundamentals, engineering and tech innovation, artificial intelligence, cybersecurity, leadership, entrepreneurship, photography, and video pro-

duction. This expansion reflects the Chamber's commitment to equipping youth with modern, market-relevant skills and opening new career pathways. The program will be delivered in two phases. The first includes a series of expert-led workshops and theoretical sessions, while the second consists of a two-week internship at private sector organizations, allowing students to apply what they've learned in real-world settings.

Nass reaffirmed the Chamber's commitment to building on the program's success. He noted that over the past three editions, the initiative has empowered young Bahrainis to render their training into meaningful career steps, enhancing their competitiveness and role as contributors to national development. He also stressed the value of strong collaboration between the Chamber and its

partners in delivering impactful national programs that elevate youth potential and drive economic progress.

Nass commended the contributions of the partner institutions. The Nasser Center will provide specialized training in mechanical and electrical engineering, AI, and cybersecurity. Hope Ventures, in collaboration with the Ministry of Youth Affairs, will lead sessions on leadership and entrepreneurship under Youth City 2030.

"Experience It" is one of the Chamber's flagship youth initiatives, targeting high school students aged 15 to 18. By offering hands-on training in private sector companies, the program aims to spark creativity, foster innovation and entrepreneurial thinking, and guide participants toward career paths aligned with the needs of today's workforce.