

BEYON

Beyon Announces Q2 2025 and Half Year 2025 Financial Results

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Beyon BSC (Ticker: BEYON), announced its financial results for the second quarter and first half of 2025. Beyon reported net profit attributable to equity holders of BD17.2M (US\$45.6M) for Q2 2025, a 13% decrease from BD19.8M (US\$52.5M) reported for the corresponding quarter of 2024. The YoY decline in net profit attributable to equity holders is mainly due to additional taxes from the application of Domestic Minimum Top-Taxes (“DMTT”), effective 1 January 2025, and acquisition charges associated with the acquisitions completed in 2024. Earnings per share (EPS) are 10.4 fils for the second quarter of 2025, compared to 12.0 fils in Q2 2024.



Beyon CEO - Andrew Kvaalseth

Second quarter

Total comprehensive income attributable to equity holders in Q2 2025 was reported at BD26.7M (US\$70.8M), a 53% increase from BD17.4M (US\$46.2M) in the second quarter of 2024, mainly due to favorable foreign currency translation differences and investment fair value changes.



Beyon Chairman Shaikh Abdulla bin Khalifa Al Khalifa

Operating profit in Q2 2025 of BD28.5M (US\$75.6M) is in line with BD28.5M (US\$75.6M) reported in Q2 2024. EBITDA stands at BD46.9M (US\$124.4M) in Q2 2025 compared to BD45.2M (US\$119.9M) in Q2 2024, an increase of 4%. The company maintained a healthy EBITDA margin of 37% in Q2 2025. Revenues for the second quarter of 2025 increased by 11%

to BD125.3M (US\$332.4M) compared to BD112.5M (US\$298.4M) in Q2 2024.

Six months

For the first six months of 2025, net profit attributable to equity holders of the company of BD35.3M (US\$93.6M) decreased by 9% compared to BD38.6M (US\$102.4M) in 2024, mainly due to DMTT and acquisition related charges. Earnings per share (EPS) are 21.3 fils for the period compared to an EPS of 23.3 fils for H1 2024.

Total comprehensive income attributable to equity holders of the company decreased by 32% from BD57.1M (US\$151.5M) in H1 2024 to BD38.6M (US\$102.4M) in H1 2025 mainly due to investment fair value changes.

Operating profits decreased by 2% from BD55.6M

(US\$147.5M) in H1 2024 to BD54.5M (US\$144.6M) in H1 2025. However, EBITDA increased by 3% from BD89.2M (US\$236.6M) in H1 2024 to BD92.3M (US\$244.8M) in H1 2025. The company maintained a healthy EBITDA margin of 38% in H1 2025.

Revenues for the first six months of the year of BD242.8M (US\$644.0M) increased by 9% from BD222.9M (US\$591.2M) of revenues in H1 2024, mainly due to increases in mobile, fixed broadband, wholesale and digital services. Beyon was able to grow its overall customer base by 6% YoY with a 7% and 3% increase in mobile and broadband subscribers respectively.

Cash dividend

The Board of Directors approved an interim cash divi-

dend for shareholders of 13.5 fils per share or 13.5% of paid-up capital for the six-month period of 2025. This is in line with the 2024 interim dividend payment and the Board of Directors’ commitment to continuously deliver strong returns to shareholders. Beyon Chairman Shaikh Abdulla bin Khalifa Al Khalifa commented on the financial results for the second quarter of 2025 and the first six months of 2025 following a meeting of the Board of Directors on Wednesday 30th July, at Beyon’s Campus, Hamala, Kingdom of Bahrain.

Beyon CEO, Andrew Kvaalseth, said, “Our results in the second quarter of 2025 reinforce the strength of our operations and our disciplined approach to delivering value.”

Trump says imposing **25%** **tariff** on Indian imports

The measures will kick in on Friday, Trump posted on his Truth Social platform

● India resisted to fully open its agricultural and dairy sectors

● Trump did not specify what the penalty he referred to for Russia trade will be

AFP | Washington, United States

US President Donald Trump said yesterday that imports from India will face 25% tariffs, while also announcing an unspecified “penalty” for New Delhi’s purchases of Russian weapons and energy.

The measures will kick in on Friday, Trump posted on his Truth Social platform.

“Remember, while India is our friend, we have, over the years,

done relatively little business with them because their Tariffs are far too high, among the highest in the World, and they have the most strenuous and obnoxious non-monetary Trade Barriers of any Country,” Trump

said. He also posted in an all-caps message that the United States has a “massive” trade deficit with India.

He added that India has “always bought a vast majority of their military equipment from

Russia, and are Russia’s largest buyer of ENERGY, along with China, at a time when everyone wants Russia to STOP THE KILLING IN UKRAINE.”

Trump did not specify what the penalty he referred to for

Russia trade will be.

The measure comes as the 79-year-old Republican has signaled he intends to tighten US pressure on Moscow to halt fighting in Ukraine and negotiate a peace deal.

On Tuesday, Trump said he was giving Russian President Vladimir Putin 10 days -- which would mean the end of next week -- to change course in Ukraine or face unspecified punishment.

“We’re going to put on tariffs and stuff,” he said, but “I don’t know if it’s going to effect Russia because obviously he wants to keep the war going.”

India, the world’s most populous country, was one of the first few major economies to engage Washington in broader trade talks.

But six months later, Trump’s sweeping demands and India’s reluctance to fully open its agri-

cultural and dairy sectors have so far prevented New Delhi from sealing a deal that would shield it from punitive tariffs.

On Tuesday, Trump had said India could face a 20-25% rate since a trade deal had not been finalized. The announced tariffs will mark a huge leap from the current 10% baseline tariff on Indian shipments to the United States.

Trump has set out to upend the global economy by trying to leverage US economic power to squeeze trading partners with tariffs and force foreign companies to move to the United States.

Complex talks are underway with the European Union, China, Canada and other big partners.

Trump has threatened to hit dozens of other countries with stiffer tariffs from this Friday unless they reach trade deals.

BisB Becomes First Bank in Bahrain, GCC, and Middle East to Win “ISACA” Cybersecurity Award

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Bahrain Islamic Bank (BisB), the leading provider of innovative Islamic financial solutions for simplifying money matters in the Kingdom of Bahrain, has been honoured with the ‘Most Innovative Solution Award’ as part of the Information Systems Audit and Control Association (ISACA) Global Achievements Awards 2025. The award recognised the Bank’s Chief Information Security Officer (CISO), Mohammed Isa Hamad, for leading a series of pioneering initiatives that significantly enhanced



Fatema AlAlawi, Chief Executive Officer of BisB

Bahrain’s cybersecurity capabilities in combating financial fraud.

Ms. Fatema AlAlawi, Chief Executive Officer of BisB stated,

“This esteemed title from ISACA is a proud moment for both BisB and the Kingdom of Bahrain. It reflects our steadfast focus on strengthening financial resilience across the national and regional financial landscape. Through collaborations with regulators, government bodies, and financial sector partners, we have helped shape policies, controls, and platforms that safeguard the digital wellbeing of our citizens and residents. This award validates our leadership in driving these impactful initiatives from the heart of the Middle East.”

The accolade marks the first

time an organisation or individual from Bahrain, the GCC, and the wider Middle East has received such an honour from ISACA, the world’s foremost authority in information security, IT audit, risk management, and data privacy. Established in 1967, ISACA boasts over 185,000 members globally, and the Global Achievement Awards represent the highest level of recognition it confers after a rigorous international evaluation process.

Spearheaded by Mr. Hamad, the awarded initiatives reflect BisB’s unwavering commitment to ensuring a safer

and more secure digital infrastructure across the Kingdom’s banking sector. These efforts involved cross-sector collaborations with regulators, governmental entities, and financial institutions to develop unified policies, controls, and strategic platforms aimed at reducing fraud, enhancing resilience, and fortifying Bahrain’s cybersecurity framework.

The accomplishment builds upon BisB’s track record of being among the sector’s leaders, exhibiting foresight in information security, privacy, and operational continuity. Over the past five years, the Bank has

achieved several firsts in the region, including certifications and awards that underscore its proactive approach to innovation-led risk mitigation. The certifications include being the first bank in Bahrain to obtain ISO 27001:2022 information security standard, first Islamic bank in Bahrain to obtain ISO 27701:2019 data privacy standard, first bank in Bahrain to obtain ISO 22301:2019 business continuity standard, first bank in Bahrain to obtain PCI-DSS 4.0 card security standard, and its ongoing compliance with SWIFT CSCF payment security framework.