

Bahrain Commercial Facilities Company

BCFC Reports BD 2.2 Million Net Profit in the First Half of 2025

● The Group reported a net profit of BD 1.1 million

● During the six months period ended 30 June 2025, the Group achieved a net profit of BD 2.2 million

Manama

Bahrain Commercial Facilities Company BSC (trading code: BCFC) announced its financial result for the three months and six months periods ended 30 June 2025.

The Group reported a net profit of BD 1.1 million, 27% lower

er than the net profit during the same period last year of BD 1.5 million. The basic and diluted earnings per share amounted to a profit of 6 Fils, 25% lower compared to 8 Fils for the same period last year. The Group registered a total comprehensive income of BD 1.0 million, 23% lower than BD 1.3 million for the same period last year.

Six months

During the six months period ended 30 June 2025, the Group achieved a net profit of BD 2.2 million, 33% lower than the net profit of BD 3.3 million for the same period last year. This resulted in a basic and diluted earnings per share amounting to a profit of 11 Fils, 35% lower compared to 17 Fils for the same period last year.

The Group achieved a to-



BCFC Chairman Mr. Abdulrahman Fakhro

tal comprehensive income of BD 1.8 million, 44% lower compared to BD 3.2 million for the same period last year.

Total shareholders' equity stands at BD 104.6 million as of



BCFC CEO Mr. Abdulla Bukhowa

30 June 2025, 1% lower than 31 December 2024 of BD 105.9 million. The Group's total assets as of 30 June 2025 stand at BD 219.2 million, 0.7% lower than 31 December 2024 of BD 220.8 million.

The Group's total liabilities reached BD 114.6 million as of 30 June 2025, 0.3% lower than 31 December 2024 of BD 114.9 million.

Mr. Abdulrahman Fakhro, the Chairman of Bahrain Commercial Facilities Company (BCFC), expressed his appreciation for the Group results and stated "During the period, the Board acknowledges the Group's positive performance, with the majority of business segments delivering encouraging results, reflecting the resilience of the Group's diversified portfolio. Our focus continues to be on creating long-term value, approaching future opportunities with cautious optimism and a firm commitment to delivering sustainable returns for our shareholders."

Mr. Abdulla Bukhowa, the

Chief Executive Officer of Bahrain Commercial Facilities Company (BCFC), stated, "The Group's performance over the past six months reflects a sound financial result, despite the ongoing economic headwinds, particularly the pressures of elevated interest rates. These outcomes highlight the Group's resilience and its ability to adapt effectively in a dynamic operating environment.

Looking forward to continuing the implementation of our strategy and reaffirm our commitment to our clients by delivering high-quality services and innovative solutions. We remain optimistic about strengthening our position and continuing to create long-term value for our shareholders, clients, and all stakeholders."



BAHRAIN COMMERCIAL FACILITIES COMPANY B.S.C.

Interim Condensed Consolidated Financial Statements 30 June 2025

INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS				
For the six months ended 30 June 2025				
	Six months ended		Three months ended	
	30 June 2025	30 June 2024	30 June 2025	30 June 2024
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)
Bahraini dinars in thousands				
Interest income	7,694	8,735	3,853	4,498
Interest expense	(3,261)	(3,741)	(1,663)	(1,866)
Net interest income	4,433	4,994	2,190	2,632
Automotive revenue	24,086	22,632	12,628	11,767
Cost of sales	(19,976)	(18,427)	(10,819)	(9,591)
Gross profit on automotive revenue	4,110	4,205	1,809	2,176
Net fees and commission income	1,018	1,629	516	808
Rental and real estate income	415	367	209	182
Other income	529	734	299	188
Total operating income	10,505	11,929	5,023	5,986
Salaries and related costs	(3,934)	(4,136)	(1,728)	(2,031)
Other operating expenses	(5,675)	(5,145)	(2,822)	(2,646)
Total operating expenses	(9,609)	(9,281)	(4,550)	(4,677)
Profit before provisions, credit losses and recoveries	896	2,648	473	1,309
Provisions and credit losses	(938)	(530)	(462)	(400)
Recoveries from written off balances	2,290	1,207	1,104	604
Profit for the period	2,248	3,325	1,115	1,513
Basic and diluted earnings per share	11 fils	17 fils	6 fils	8 fils

INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME				
For the six months ended 30 June 2025				
	Six months ended		Three months ended	
	30 June 2025	30 June 2024	30 June 2025	30 June 2024
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)
Bahraini dinars in thousands				
Profit for the period	2,248	3,325	1,115	1,513
Other comprehensive loss: Items that are or may be reclassified to profit or loss				
Net change in cash flow hedge reserve	(427)	(87)	(142)	(170)
Total comprehensive income for the period	1,821	3,238	973	1,343

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION			
At 30 June 2025			
	30 June 2025	31 December 2024	
	(Reviewed)	(Audited)	
Bahraini dinars in thousands			
ASSETS			
Cash and balances with banks	11,191	15,232	
Loans and advances to customers	138,545	137,320	
Trade receivables	4,511	3,927	
Inventories	20,627	18,900	
Investment properties	9,790	9,849	
Property and equipment	29,180	28,613	
Other assets	5,373	6,963	
TOTAL ASSETS	219,217	220,804	
LIABILITIES AND EQUITY			
LIABILITIES			
Trade and other payables	21,257	21,197	
Bank term loans and other borrowings	93,348	93,731	
TOTAL LIABILITIES	114,605	114,928	
EQUITY			
Share capital	20,419	20,419	
Treasury shares	(599)	(599)	
Statutory reserve	10,210	10,210	
Share premium	25,292	25,292	
Other reserves	27,733	28,074	
Retained earnings	21,557	22,480	
TOTAL EQUITY	104,612	105,876	
TOTAL LIABILITIES AND EQUITY	219,217	220,804	

OPERATING SEGMENT INFORMATION				
For the six months ended 30 June 2025				
	Operating Income		Profit / (loss)	
	Six months ended		Six months ended	
	30 June 2025	30 June 2024	30 June 2025	30 June 2024
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)
Bahraini dinars in thousands				
Lending	5,177	6,387	780	1,851
Automotive	4,476	4,450	1,598	1,572
Insurance	437	425	23	45
Real estate	415	667	(153)	(143)
	10,505	11,929	2,248	3,325

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS			
For the six months ended 30 June 2025			
	Six months ended		
	30 June 2025	30 June 2024	
	(Reviewed)	(Reviewed)	
Bahraini dinars in thousands			
OPERATING ACTIVITIES			
Loan repayments, interest received and other credit related receipts	107,862	99,055	
Cash receipts from automotive sales	24,056	22,498	
Insurance commission received	234	331	
Proceeds from sale of real estate inventory	364	418	
Rental and evaluation income received	423	252	
Directors' remuneration paid	(306)	-	
Loans and advances to customers	(99,148)	(83,201)	
Payments to suppliers	(21,570)	(13,341)	
Payments for operating expenses	(6,745)	(12,049)	
Interest paid	(3,260)	(4,058)	
Net cash generated from operating activities	1,910	9,905	
INVESTING ACTIVITIES			
Addition to property and equipment	(3,692)	(4,689)	
Addition to investment properties	(20)	-	
Proceeds from sale of property and equipment	1,304	1,744	
Fixed deposits with maturities of more than three months	1,000	1,000	
Net cash used in investing activities	(1,408)	(1,945)	
FINANCING ACTIVITIES			
Bank term loans and other borrowings availed	25,105	23,117	
Bank term loans and other borrowings paid	(25,077)	(30,996)	
Dividends paid	(3,021)	-	
Donations paid	(64)	(103)	
Net cash used in financing activities	(3,057)	(7,982)	
NET CHANGE IN CASH AND CASH EQUIVALENTS	(2,555)	(22)	
Cash and cash equivalents at 1 January	10,658	6,214	
CASH AND CASH EQUIVALENTS AT 30 JUNE	8,103	6,192	
Cash and cash equivalents comprise:			
Cash and balances with banks	11,191	12,207	
Less:			
Restricted cash	(88)	(194)	
Bank overdrafts	-	(821)	
Fixed deposits with maturities of more than three months	(3,000)	(5,000)	
	8,103	6,192	

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY								
For the six months ended 30 June 2025								
(Reviewed)	Share capital				Reserves and retained earnings			
	Share capital	Treasury shares	Statutory reserve	Share Premium	Other reserves			Total equity
					Cash flow hedge reserve	Donation reserve	General reserve	Retained earnings
Bahraini dinars in thousands								
As at 1 January 2025	20,419	(599)	10,210	25,292	559	15	27,500	22,480
2024 appropriations (approved by shareholders):								
- Donations	-	-	-	-	-	150	-	(150)
- Dividends to equity holders	-	-	-	-	-	-	-	(3,021)
Balance after 2024 appropriations	20,419	(599)	10,210	25,292	559	165	27,500	19,309
Comprehensive income for the period:								
Profit for the period	-	-	-	-	-	-	-	2,248
Other comprehensive loss:								
- Net change in cash flow hedge reserve	-	-	-	-	(427)	-	-	-
	20,419	(599)	10,210	25,292	132	165	27,500	21,557
Utilisation of donation reserve	-	-	-	-	-	(64)	-	-
At 30 June 2025	20,419	(599)	10,210	25,292	132	101	27,500	21,557

The interim condensed consolidated financial statements were approved by the Board of Directors on 30th July 2025 and signed on its behalf by:

AbdulRahman Yusuf Fakhro Chairman	Reyadh Yusuf Sater Vice Chairman	Abdulla Abdulrazzaq Bukhowa Chief Executive Officer
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The above Interim Condensed Consolidated Financial Statements, have been extracted from the interim condensed consolidated financial statements of Bahrain Commercial Facilities Company BSC for the six-months period ended 30th June 2025 on which an unqualified review conclusion was issued by Ernst and Young, Kingdom of Bahrain on 30th July 2025.

For further information please visit: www.bahraincredit.com.bh.

The Company is licensed and regulated by the Central Bank of Bahrain as a financing company.