

# Danat launches app for pearl and gemstone examination

● The app launched during Jewellery Arabia Exhibition

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The Bahrain Institute for Pearls and Gemstones (Danat) has launched a new smartphone application for viewing the results of pearls, diamonds and gemstones examinations. The app, launched during Jewellery Arabia Exhibition at the Exhibition World Bahrain in Sakhir, allowed buyers to immediately view the results of their purchases from gemstone and jewellery houses.

"They received a certificate of authentication on their mobile phones, following the examination at the Danat laboratory's



Danat app

special stand at the expo."

Danat also had on display Bahraini natural pearls, oyster shucking, and other accompanying activities at the expo.

One particularly notable highlight was Danat's hosting of the historian and scion of the famous Cartier family, Francesca Cartier Brickell.

The CEO of Danat Institute, Noora Jamsheer, said that Danat's participation in Jewellery Arabia had surpassed expectations. "This was especially pleasing as the participation was taking place for the first time at the new Exhibition World Bahrain in Sakhir."

Jamsheer said the newly



Noora Jamsheer

launched app uses latest digital technologies in the field of pearl, jewellery and gemstone testing services.

She noted that Danat, just five years since its launch, has become one of the most prominent centres focused on pearls and gemstones in the region and the world.

## NBB launches End of Year Auto Finance Campaign

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The National Bank of Bahrain (NBB) has announced the launch of its end of year Auto Finance Campaign, as part of its existing Auto Finance offering. The campaign will run from 24th November to 26th January 2023, during which customers will get a free prepaid card pre-filled with BHD 100 for every Auto Finance availed from NBB.

NBB offers an array of Auto Finance solutions for both new and used vehicles. Customers will receive a tenor of up to 7 years, with no down payment required and an optional salary transfer, in addition to a quick and seamless approval process. Furthermore, customers seeking to obtain hybrid/electric vehicles will benefit from special interest rates with no processing fees to encourage the adoption of eco-friendly practices.

Subah Abdullatif Al Zayani, Chief Executive - Retail Banking, said: "We are pleased to launch our latest Auto Finance product campaign to enhance



Subah Abdullatif Al Zayani

our customer's banking experience. To thank them for choosing to finance their new cars through NBB, we aim to share our customers' joy by gifting them a free prepaid card worth BHD 100 as part of this offer."

As part of NBB's Auto Campaign launched earlier this year, the Bank partnered with various auto dealerships and organisations to offer a comprehensive financing product to a variety of customer segments. NBB continues to diversify its range of initiatives to meet the various needs of its customers.

# 'Rasmalai' restaurant opens at 'Al Liwan'

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Seef Properties has recently announced the opening of Rasmalai Restaurant in Al Liwan project in Hamala to join the distinguished collection of local, regional, and global brands hosted by the project.

Occupying an area of 157 square metres within Al Liwan, one of the mixed-use projects developed by Seef Properties in the Northern Governorate, Rasmalai serves modern dishes from the famous Indian cuisine, taking diners on a journey of exquisite flavours and mesmerising colours.

The restaurant offers a unique and varied assortment of classic Indian cuisine with modern and innovative touches, which were specially prepared by a team of skilled Indian chefs who make sure to use the freshest ingredients, from



meat, fruits, and vegetables, in addition to aromatic herbs and authentic Indian spices. The menu has been crafted to give diners a feel that takes them to India, where the deep-rooted civilisation and heritage blend

with creative culinary arts.

Seef Properties Chief Executive Officer, Ahmed Yusuf, said: "We are delighted to announce the opening of Rasmalai Restaurant in Al Liwan, which will constitute a valuable addition to the list of restaurants and hospitality centres hosted by the project, and will meet the needs of different segments of the society and tourists alike."

Dividend Gate Capital's Assistant Vice President Bader Amin, said: "We are keen to prepare the restaurant in a new and different style, featuring various authentic Indian dishes, which are prepared in an innovative way to give a distinctive experience in terms of taste, presentation, and unique taste."

Al Liwan covers a total area of 122,000m<sup>2</sup> with an Eastern view of the Wali Al Ahd Highway.

## Saudi extends term for \$5 bn deposit in Egypt's c.bank-state media

Reuters | Cairo

Saudi Arabia has extended the term for a \$5 billion deposit it made to Egypt's central bank, state news agency SPA said yesterday, without saying how long the extension would be.

In March, Saudi Arabia made a \$5 billion deposit in the central bank as Egypt came under increasing financial pressure following Russia's invasion of Ukraine, which pushed up oil and wheat prices and hit tourist numbers from Russia and Ukraine.

Gulf states have deposited at least \$13 bn with Egypt's central bank to support its economy so far this year, bringing their total deposits to \$28 bn, according to central bank and finance ministry data. That includes a further \$5.3 bn of longer-term deposits from Saudi Arabia due to mature in the second half of 2026.

## Arab Bank named "Best Service Bank" in Bahrain in Euromoney Cash Management Survey 2022

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Arab Bank ranked first as the "Best Service Bank" in Bahrain as voted by Corporates according to the global Euromoney Cash Management Survey 2022, a reference survey for the global cash management industry.

The Cash Management survey examines customer feedback around financial services provided by banks to evaluate best cash management service providers and rank them based on the survey results across financial and banking markets.

This year, the survey collected responses from over 21,000 customers across different markets around the world, including Bahrain.

This ranking complements Arab Bank's significant success record and recognizes the bank's cash management offering in light of the digital



transformation era. The ranking also reflects Arab Bank's constant efforts in deploying the latest banking services and solutions in the industry for the corporate sector.

Nadya Talhouni, Country Manager at Arab Bank - Bahrain, said: "This global recognition reaffirms Arab Bank's constant efforts in providing the latest banking services to its customers across the corporate sector and others in Bahrain."

## 21st World Congress of Accountants



More than 30 members from the Bahrain Chapter of the Institute of Chartered Accountants of India (BCICAI) attended the 21st World Congress of Accountants (WCOA) held at the Jio Convention Center, Mumbai, India from November 18-21. The BCICAI delegation also included a representative from the National Audit Office, Bahrain. The WCOA, founded in 1904, is held once every four years and is akin to the Olympics of the Accounting profession. The theme of this year's congress was Building Trust, Enabling Sustainability and it was well attended by more than 6500 delegates from more than 100 countries. BCICAI Chairperson CA Sharmila Shet addressed the delegates on the Professional & Investment Opportunities Bahrain at a session held at the ICAI Bhavan. BCICAI regularly holds educational sessions on recent topics which is well attended by its members and finance professionals. Its flagship event the Annual International Conference, now in its 14th year, is scheduled to be held on December 9-10, 2022, at the Diplomat Radisson Blu Hotel, Bahrain under the theme: New Horizon Beckons.

## BisB supports 'Forever Green' Campaign

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Bahrain Islamic Bank (BisB), the leading provider of digital banking services in the Kingdom of Bahrain, announced its support for the second phase of the national afforestation campaign. Launched in October 2021 under the slogan "Forever Green", the campaign is held under the patronage of Her Royal Highness Princess Sabeeka bint Ibrahim Al Khalifa, wife of His Majesty the King of Bahrain, President of the Supreme Council for Women (SCW) and Chairperson of the Consultative Council of the National Initiative for Agricultural Development (NIAD), in cooperation with the Ministry of Municipalities Affairs and Agriculture and the Supreme Council for Environment (SCE).

With more than 70 trees and shrubs, the tree planting



Officials during the 'Forever Green' Campaign

ceremony took place at the Shaikh Abdulla bin Khalid Al Khalifa Health Center at 11:00 am, Tuesday, in the presence of Shaikha Maram bint Isa Al Khalifa, the Secretary-General of NIAD, Dr Lulwa Showaiter, Acting Chief Executive of the Primary Healthcare Centers, Yaser Alsharifi, Chief Executive Officer of BisB, alongside several volunteers from BisB's

Team Jood, and a number of the Bank's employees from various departments.

Yaser Al Sharifi, Chief Executive Officer of BisB, said, "We look forward to continuing to support future initiatives, which aim to leave a positive environmental impact, safeguard air quality, and reduce carbon emissions, to fulfil Bahrain's 2060 net-zero goals."