Life Insurance Seminar - 'Hayat' successfully Held by Bahrain Kuwait Insurance Company



Manama

in life insurance.

sightful discussion panels. The able practices, and the role of uct awareness, and how life the guardian. first panel titled "A Deep Dive reinsurance in strengthening insurance supports long-term Dr. Abdulla Sultan, The Chief ahrain Kuwait Insurance into Life Insurance Mechan- financial security. The second financial goals. The seminar Executive Officer of BKIC, re- form for customers, partners, Company (BKIC) suc- ics - Science & Sustainability", panel under the title of "Rede- also highlighted key products, marked, "This seminar rein- and experts to exchange knowlcessfully hosted its Life moderated by Salman Alma-fining Risk and Benefits in Life including Amal - Critical Illness forces BKIC's commitment to edge, discuss emerging trends, Insurance Seminar - Hayat, dhi, included speakers Anin- Insurance - Building Aware- Assurance, offering lump-sum educating our customers, in- and explore practical solutions bringing together customers, da Banerji (CFO, NBTC Group), ness", moderated by Hania payouts for major illnesses to novating our solutions, and that enhance financial protecindustry experts, and partners Mohamed Bukamal (Bahrain Abduljalil, featured Fuad Prins ensure financial stability, and fostering financial security for tion. BKIC remains dedicated to to explore innovations, risk Credit), Kentish Raghoonund- (Naseem International School), Taleem - Education Protection families across Bahrain. Events delivering innovative insurance management, and awareness un (Hannover Re), and Toufic Salman Almadhi (BKIC), and Coverage, providing school fee like this are critical in building solutions and raising aware-Srour (Mena Re Life), focusing Sara Almohri (ila Bank), ex- coverage for children in case of awareness and understanding ness to empower individuals

The event featured two in- on technical aspects, sustain- ploring risk perception, prod- death or permanent disability of the vital role life insurance plays and communities.

in protecting livelihoods.

The seminar provided a plat-



BAHRAIN COMMERCIAL FACILITIES COMPANY B.S.C.

Interim Condensed Consolidated Financial Statements 30 September 2025

INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS For the nine months ended 30 September 2025							
	Nine mon	ths ended	Three mor	nths ended			
Bahraini dinars in thousands	30 Sep 2025 (Reviewed)	30 Sep 2024 (Reviewed)	30 Sep 2025 (Reviewed)	30 Sep 2024 (Reviewed)			
Interest income Interest expense	11,700 (4,975)	13,137 (5,463)	4,006 (1,714)	4,401 (1,722)			
Net interest income	6,725	7,674	2,292	2,679			
Automotive revenue Cost of sales	36,892 (30,784)	33,748 (27,695)	12,806 (10,808)	11,278 (9,430)			
Gross profit on automotive revenue	6,108	6,053	1,998	1,848			
Net fee and commission income Rental and real estate income Other income	1,544 1,170 870	2,200 552 906	526 755 341	571 184 175			
Total operating income	16,417	17,385	5,912	5,457			
Salaries and related costs Other operating expenses	(5,989) (8,755)	(6,357) (7,749)	(2,055) (3,080)	(2,221) (2,604)			
Total operating expenses	(14,744)	(14,106)	(5,135)	(4,825)			
Profit before provisions, credit losses and recoveries	1,673	3,279	777	632			
Provisions and credit losses Recoveries from written off balances	(1,543) 3,676	(870) 2,019	(605) 1,386	(341) 812			
Profit for the period	3,806	4,428	1,558	1,103			
Basic and diluted earnings per share	19 fils	22 fils	8 fils	5 fils			

INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME For the nine months ended 30 September 2025							
	Nine mon	ths ended	Three months ended				
Bahraini dinars in thousands	30 Sep 2025 (Reviewed)	30 Sep 2024 (Reviewed)	30 Sep 2025 (Reviewed)	30 Sep 2024 (Reviewed)			
Profit for the period	3,806	4,428	1,558	1,103			
Other comprehensive loss: Items that are or may be reclassified to profit or loss Net change in cash flow hedge reserve	(492)	(733)	(65)	(647)			
	(492)	(733)	(65)	(047)			
Total comprehensive income for the period	3,314	3,695	1,493	456			

INTERIM CONSOLIDATED S OF FINANCIAL POSITION	STATEMENT At 30 September 2025	
Bahraini dinars in thousands	30 September 2025 (Reviewed)	31 December 2024 (Audited)
ASSETS		
Cash and balances with banks	11,604	15,232
Loans and advances to customers	138,694	137,320
Trade receivables	4,639	3,927
Inventories	21,881	18,900
Investment properties	5,800	9,849
Property and equipment	29,120	28,613
Other assets	6,534	6,963
TOTAL ASSETS	218,272	220,804
LIABILITIES AND EQUITY		
LIABILITIES		
Trade and other payables	20,654	21,197
Bank term loans and other borrowings	91,591	93,731
TOTAL LIABILITIES	112,245	114,928
EQUITY		
Share capital	20,419	20,419
Treasury shares	(599)	(599)
Statutory reserve	10,210	10,210
Share premium	25,292	25,292
Other reserves	27,590	28,074
Retained earnings	23,115	22,480
TOTAL EQUITY	106,027	105,876
TOTAL LIABILITIES AND EQUITY	218,272	220,804
·		

OPERATING SEGMENT INFORMATION For the nine months ended 30 September 2025								
	Operating Nine mon		Profit / (loss) Nine months ended					
Bahraini dinars in thousands	30 Sep	30 Sep	30 Sep	30 Sep				
	2025	2024	2025	2024				
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)				
Lending	7,820	9,447	1,195	2,488				
Automotive	6,722	6,423	2,243	2,103				
Insurance	686	664	70	83				
Real estate	1,189	851	298	(246)				
	16,417	17,385	3,806	4,428				

	INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS For the nine months ended 30 September 2025							
ı		Nine mon	ths ended					
	Bahraini dinars in thousands	30 Sep 2025 (Reviewed)	30 Sep 2024 (Reviewed)					
	OPERATING ACTIVITIES Loan repayments, interest received and other credit related receipts Cash receipts from automotive sales Insurance commission received Proceeds from sale of real estate inventory Rental and evaluation income received Directors' remuneration paid Loans and advances to customers Payments to suppliers Payments for operating expenses Interest paid	166,841 36,500 452 525 598 (306) (152,923) (31,256) (11,523) (4,918)	151,812 33,616 524 503 455 - (130,022) (26,254) (12,395) (5,724)					
	Net cash generated from operating activities	3,990	12,515					
	INVESTING ACTIVITIES Addition to property and equipment Addition to investment properties Proceeds from sale of property and equipment Proceeds from sale of investment properties Movement of fixed deposits with maturities of more than three months	(6,361) (33) 3,067 1,121 1,000	(7,873) - 2,854 - 2,000					
	Net cash used in investing activities	(1,206)	(3,019)					
	FINANCING ACTIVITIES Bank term loans and other borrowings availed Bank term loans and other borrowings paid Dividends paid Donations paid	25,105 (26,891) (3,021) (142)	23,117 (30,996) - (114)					
	Net cash used in financing activities	(4,949)	(7,993)					
	NET CHANGE IN CASH AND CASH EQUIVALENTS Cash and cash equivalents at 1 January	(2,165) 10,658	1,503 6,214					
	CASH AND CASH EQUIVALENTS AT 30 SEPTEMBER	8,493	7,717					
	Cash and cash equivalents comprise: Cash and balances with banks Less: Restricted cash Fixed deposits with maturities of more than three months	11,604 (111) (3,000)	11,937 (220) (4,000)					
	T INCO OCPOSICS WAT ITRACUITIES OF THOSE WHAT WHEE THOUGHTS	8,493	7,717					

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY For the nine months ended 30 September 2025									
	Share	e capital			Reserves and retain	Reserves and retained earnings			
					C	Other reserves			
(Reviewed) Bahraini dinars in thousands	Share capital	Treasury shares	Statutory reserve	Share Premium	Cash flow hedge reserve	Donation reserve	General reserve	Retained earnings	Total equity
As at 1 January 2025	20,419	(599)	10,210	25,292	559	15	27,500	22,480	105,876
2024 appropriations (approved by shareholders): - Donations - Dividends to equity holders	:	<u>.</u>	<u>:</u>	-	:	150 -	:	(150) (3,021)	- (3,021)
Balance after 2024 appropriations	20,419	(599)	10,210	25,292	559	165	27,500	19,309	102,855
Comprehensive income for the period: Profit for the period Other comprehensive loss: - Net change in cash flow hedge reserve	-	-	-		- (492)	-		3,806	3,806 (492)
- Not Grange in cash now neage reserve					` '				
Utilisation of donation reserve	20,419 -	(599) -	10,210 -	25,292 -	67 -	165 (142)	27,500 -	23,115 -	106,169 (142)
At 30 September 2025	20,419	(599)	10,210	25,292	67	23	27,500	23,115	106,027

The interim condensed consolidated financial statements were approved by the Board of Directors on 29th October 2025 and signed on its behalf by:

AbdulRahman Yusuf Fakhro Reyadh Yusuf Sater Abdulla Abdulrazaq Bukhowa

The above Interim Condensed Consolidated Financial Statements, have been extracted from the interim condensed consolidated financial statements of Bahrain Commercial Facilities Company BSC for the nine-months period ended

30th September 2025 on which an unqualified review conclusion was issued by Ernst and Young, Kingdom of Bahrain on 29th October 2025.

For further information please visit: www.bahraincredit.com.bh.

The Company is licensed and regulated by the Central Bank of Bahrain as a financing company.