THE tribune TUESDAY, SEPTEMBER 30, 2025

techbuzz

Electronic Arts to be bought by Saudi-led consortium for \$55 bn

AFP | Washington, United States

ideo game giant Electronic Arts announced Monday it would be acquired by a consortium led by Saudi Arabia's Public Investment Fund for \$55 billion, in what EA said would be the largest allcash private equity buyout in

The consortium also includes US investment firms Silver Lake and Affinity Partners, the Miami-based firm founded by Jared Kushner, former White House advisor and son-in-law of President Donald

"This moment is a powerful recognition of their remarkable work," EA Chairman and CEO Andrew Wilson said of the company's employees in a statement, adding the deal would help "unlock new opportunities on a global stage."

EA, known for popular franchises including FIFA soccer games, Madden NFL, The Sims



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and Battlefield, reported revenue of \$7.5 billion in its most recent fiscal year.

The acquisition is expected to close in early 2027 and requires approval from EA shareholders and regulatory authorities.

Saudi Arabia's PIF, which already holds a 9.9 percent stake in EA, will roll over its existing investment as part of the transaction.

The deal will be financed through approximately \$36 billion in equity from the consortium members and \$20 billion in debt committed by JPMorgan

Upon completion, EA will be delisted from the Nasdaq stock exchange and remain headquartered in Redwood City, California, under Wilson's continued leadership.

The deal marks PIF's latest major investment in the gaming sector as Saudi Arabia seeks to diversify its economy beyond oil revenues.



Founded in 1982 - EA was started by Trip Hawkins and initially focused on publishing games for home computers. It was one of the first companies to treat game developers like "rock stars," giving them credit and visibility.

Franchise powerhouse - EA owns some of the most successful video game franchises, including FIFA, Madden NFL, The Sims, Battlefield, Need for Speed, and Apex Legends.











Global presence - EA games are available in over 100 countries, and the company employs tens of thousands worldwide, making it one of the largest video game publishers.

Apple reportedly plans six more product launches in 2025 following iPhone 17 series

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pple is reportedly planning Ato unveil six additional products before the end of 2025, following the recent launch of the iPhone 17 series. According to industry sources, these upcoming devices include:

M5 iPad Pro: Expected to feature Apple's latest M5 chip, enhancing performance and efficiency. Rumors prove Center Stage capabilities. changes are expected.

Apple TV 4K: Anticipated to receive an mini (2nd generation): A re-tracking device, possibly incor-always, official details will be upgrade with a new Apple-de- freshed version of the Home- porating a new Ultra Wideband confirmed closer to the launch



dual front-facing camera to im- cessor. No significant design color options.

signed Wi-Fi and Bluetooth Pod mini, potentially featuring chip for improved range and dates.

suggest it may also include a chip, along with a faster pro- a faster S-series chip and new

AirTag 2: The Home Pod second generation of Apple's

Apple Vision Pro 2: An updated version of Apple's mixed-reality headset, expected to offer enhanced features and performance.

M5 MacBook Pro: While initially expected in 2025, recent reports suggest that the launch may be delayed

until early 2026. These product launches are anticipated to occur in the coming months, with Apple potentially hosting another special event or releasing announcements through its website. As

LG launches AeroHit air purifier in UAE with compact, high-performance design

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G Electronics has Lintroduced the LG AeroHit, a new air purifier designed to provide effective indoor air cleaning in a compact, space-saving form. The device is aimed at households in the UAE, offering

a combination of air purification technology and a with common allergens. smaller footprint suitable for apartments and villas.

LG's HEPA 13 multi-layer fil- the UAE.

ter and 360° suction system to cover entire rooms. It includes an antimicrobial filter that removes up to 99.9% of viruses and bacteria, while the Total Dust Collection & Allergy Care Filter captures 99.999% of ultrafine dust particles down to 0.01×m, along

The LG AeroHit is now available at LG retail partners, out-The AeroHit incorporates lets, and online stores across

Acer launches Veriton GN100 AI Mini Workstation for local AI computing

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Acer has universed the veriton GN100 AI Mini Work4 TB of NVMe M.2 SSD storstation, a compact desktop de- age, delivering server-grade signed to run large AI models performance in a small form locally, reducing reliance on factor. cloud services.

The system is powered by the NVIDIA GB10 Grace Blackwell Superchip, offering up to 1 PFLOPS of FP4 AI performance. It features next-generation CUDA cores, fifth-generation Tensor Cores, and 20 Arm-

based CPU cores, supported by cer has unveiled the Veri- 128 GB of unified memory and



Google DeepMind unveils new AI models to enhance robotic reasoning and vision

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¬ oogle DeepMind has intro-Uduced two new artificial intelligence models, Gemini Robotics-ER 1.5 and Gemini Robotics 1.5, aimed at advancing ning, problem-solving, and de- language instructions.



Together, these models enable robots to understand and inter- these models are part of its act with real-world environ- ongoing effort to create generments more efficiently, bridging al-purpose AI systems capable the gap between cognitive rea- of combining intelligence with soning and physical execution. real-world functionality. By Applications range from indus- enhancing robotic perception, robotic capabilities in both reaction-making, while the Robot-trial automation to research reasoning, and action, the new soning and physical action. The ics 1.5 model executes complex environments, where precision models are expected to accel-ER 1.5 model focuses on plan- physical tasks based on natural and adaptive problem-solving erate adoption of AI-powered are critical.

DeepMind highlights that robotics across industries.