## THE tribung

### 145 graduates from BBK "Soft Skills" training course



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 $B^{\rm BK}$  announced the grad-them the chance to win one Buation of 145 students of the biggest cash prizes in from the bank's training Bahrain. programme.

helping young Bahrainis im- "Even though this was the first proving their communica- time we launched such initition skills, time management, ative, we were overwhelmed self-control, emotional intelli- with the amount of applicagence and creating opportuni- tions received from young ties, public speaking skills and Bahrainis, which strengthened self-development.

TJ Walker, one of the world's top experts in empowering support learning and traning." young people as well as training presidents, ministers and evaluate this experience via senior officials around the tracking performances and world, delivered and super- measuring goals in preparation vised the training programme. of developing this initiative

oured the top 10 trainees who strong belief in Bahrainis' abilachieved the highest scores as ity to achieve, The Bank sees per the evaluation criteria put investing in Bahraini youth in place by TJ Walker. The top is a direct investment in the 10 performers were reward- future of the Kingdom of ed with different denomina- Bahrain."

## Even though this was the first time we launched

such initiative, we were overwhelmed with the amount of applications received from young Bahrainis, which strengthened our faith in the strategy that the Bank adopted this year to support learning and traning

DR ABDULRAHMAN SAIF, BBK GROUP CHIEF EXECUTIVE

tions of Al Hayrat certificates as per their scores, giving

BBK Group Chief Executive, The programme aims at Dr AbdulRahman Saif, said: our faith in the strategy that the Bank adopted this year to Dr Saif added: "BBK will

On this occasion, BBK hon- further. "Stemming from its

# Arbah Capital buys US industrial portfolio in US\$43 million deal

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rbah Capital announced the acquisition of a \$43m diversified high income-producing portfolio of 5 assets in the growing industrial sector in the United States in partnership with a renowned specialist in the US Industrial sector Brennan Investment Group. The property has tenants like Tesla, AT&T and Walmart.

Mahmood Al Kooheji, CEO of Arbah Capital, has previously stated: " The key philosophy of Arbah is to find for its investors the right growth segments, and to structure investments in those segments with leading partners who have a proven track record. Arbah's reputa- Investment Group ("BIG") who maintain occupancy of over 95 tion and professionalism attract are also a co-investor and Asset per cent. best in class partners to offer Manager. value-added investments to its

Arbah's main strategy focuses on acquisition of distinctive assets within excellent locations in defensive sectors like social infrastructure. ...which reflects our investment strategy in finding exclusive highquality opportunities for our investors.

MAHMOOD AL KOOHEJI, CEO OF ARBAH CAPITAL

investors." In this instance, Ar- square feet of industrial space bah has partnered with Brennan in the US across 30 states, and areas, which will provide inves-



BIG manages over 42 million always very sensitive to the kets," he added.

needs of the time, and Arbah is aiming to launch other products soon which address the key concerns that we now face and build sustainability for the future."

Looking ahead, Al Kooheji said the company is planning to acquire a core social infrastructure asset in the US, another income-producing product in a very defensive sector, introducing Purpose Based Student Housing into KSA, and are looking to launch a true commodity Murabaha fund, which will provide liquidity and excellent yield to investors.

"These products we believe are innovative and in defensive tors with a degree of stability and comfort, at a time of such Al Kooheji added: "We are great volatility in other mar-

### Mubadala to invest up to \$1 billion in Reliance Retail

### **Reuters** | New Delhi/Dubai

Abu Dhabi state fund from KKR & Co and Silver Lake Mubadala Investment Co Partners. is in advanced talks to invest up to \$1 billion in the retail division richest man Mukesh Ambani, sive talks in recent weeks with of India's Reliance Industries has approached investors, who Reliance for investing in its re-Ltd, two sources said. Reliance collectively pumped more than tail venture, several sources fa-Retail is on a fund raising spree \$20 billion into its Jio Platforms miliar with the talks said.

billion in the past few weeks stakes in its retail business.

and has secured around \$1.8 digital business this year, to take

\$1.2 billion in Jio Platforms and doing due diligence, a second Reliance, controlled by Asia's its executives have held exten- source said the talks were at billion.

While one source said Mubadala "is ready with" \$1 Mubadala invested around billion for Reliance Retail and an advanced stage and said the investment could be anywhere between \$500 million and \$1

### Singapore Airlines drops 'flights to nowhere' after outcry

### **AFP News**

at boosting its coronavirus-hit and Taiwan -- have been offering tions, and have proved surpris- view. The carrier has come up biggest commercial airliner.

environmental impact.

for "flights to nowhere" aimed including in Australia, Japan a time of virus-related restric- ditched the idea following a re- inside an Airbus A380, world's

the same airport to raise cash. Singapore Airlines said yes- With the aviation industry in They are designed for trav- ed nearly all its planes and cut tomers tours of aircraft and of-terday it had scrapped plans deep crisis, several carriers -- el-starved people keen to fly at thousands of jobs -- said it had fering them the chance to dine

finances after an outcry over the short flights that start and end at ingly popular. But Singapore's with alternative ideas to raise flag carrier -- which has ground- revenue, including offering cus-



INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION    INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS    INTERIM CONSOLIDATED STATEMENT OF INCOME      As at 30 June 2020 (Reviewed)    (Amounts in US\$ thousands), 30-Jun    30-Jun    30-Jun    30-Jun    (Amounts in US\$ thousands), (St months ended)    (Amounts in US\$ thousands), 00-Jun    30-Jun	BANK ALKHAIR B.S.C. (c)										
30-Jun      31-Dec      (% months ended)      (%			NON								
2020      2019      2020      2019      30-Jun		(Amounts in	US\$ thousands)			mounts in US\$ thousands)		(Amounts in US\$	thousands)	(Amounts in U	S\$ thousands)
(Reviewed)      (Audsed)        ASSETS      OPERATING ACTIVITIES        Pees and commission      -      14      -      451		30-Jun	31-Dec		30-Jun			(Three months	ended)	(Six months)	ended)
ASSETS      OPERATING ACTIVITIES      Income from non-banking operations      2,14      5,139      6,921      10,032        Fees and commission      146      451		2020	2019		2020	2019		30-Jun	30-Jun	30-Jun	30-Jun
Fees and commission - 146 - 451		(Reviewed)	(Audited)					2020	2019	2020	2019
		ASSETS		OPERATING ACTIVITIES			income from non-banking operations	2,144	5,139	5,921	10,032
Cash and halances with hanks 8,412 1,265 Loss for the pariod (11,226) (4,267) 1,344 (5,630) 1,460							Fees and commission				451
		Cash and balances with banks 8,412	1,265	Loss for the period	(11,229)	(4,288)	Net (loss) / income from investments	(2,878)	1,344	(5,639)	1,409
Investments 65,436 70,778 Adjustments for: Gain on sale of investment in real estate 850 - 850 -							Gain on sale of investment in real estate	850		850	-
Investment in associates 121.649 122.552 Loss / (gain) on sale of investments 2.761 (220) Finance income 66 139									68		139

Other sates    11.578    10.347 </th <th>Investment in real estate</th> <th>176,994</th> <th>184,053</th> <th>Fair value loss /(gain) on investments</th> <th>2,878</th> <th></th> <th>Share of profit from associates, net</th> <th>1,347</th> <th>629</th> <th>729</th> <th>200</th>	Investment in real estate	176,994	184,053	Fair value loss /(gain) on investments	2,878		Share of profit from associates, net	1,347	629	729	200
Equipment      149      102      Depression      9      107      Total non- set      1,447      7,254      1,448      7,254      1,448      7,254      1,448      7,254      1,448      7,254      1,448      7,254      1,448      7,254      1,448      7,254      1,448      7,254      1,448      7,254      1,448      7,254      1,448      7,254      1,448      7,254      1,448      7,254      1,448      1,58        LABLITES	Other assets		10,947		(850)		Other income		17	69	44
TOTAL ASSETS      Jaka 28	Assets held-for-distribution		315	Share of profit from associates	(729)			(31)	10	(31)	12
TOTAL ASSETS      344.245      340.017      100     100	Equipment	149	102	Depreciation	9	197	Total income	1,461	7,354	1,899	12,445
LABILITIES AND OWNERS' EQUITY      Instruction of subsidiary      -      (157)				Sukuk amortisation	-	3	Expenses of non-banking operations		3,466	4,242	6,749
LLABLIFES AND OWNERS' EQUITY    Changes in:    Changes in:    (7,160)    (6,90)    Log section    4    19    9    8      LABLIFES    Due to financial institutions    02,701    32,982    Other institutions    62    72    147    337      Due to functial institutions    221,776    213,909    Due to financial institutions    -    (8,190)    Other institutes    4    19    9    8      Lable transmit    1000    Changes in:    -    2,844    0    222    147    337      Due to function institutions    -    -    (8,190)    Other institutes    -    (8,190)    Other institutes    0	TOTAL ASSETS	384,295	390,012	Impairement charges		9	Staff cost	235	623	488	1,918
LLABLITES AND OWNERS' EQUITY      Changes in      (7,160)      (6,90)      Legis and professional expenses      155      125      361      310        LABLITES      Due to funcal institutions      32,761      32,962      Offen rabiting      -      2,964      Premises dovelopment expenses      165      225      361      310        Due to funcal institutions      32,761      32,962      Other rabiting      -      2,864      Premises dovelopment expenses      418      220      222      147      337        Due to funcal institutions      221,776      213,969      Due to funcal institutions      -      (8,190)      Other rabitings      202      1,027      14,93      202      222      1,027      14,029      100 </td <td></td> <td></td> <td></td> <td>Net gain on disposal/derecognition of subsidiary</td> <td></td> <td>(575)</td> <td>Finance cost</td> <td>3,859</td> <td>3,789</td> <td>7,608</td> <td>7,616</td>				Net gain on disposal/derecognition of subsidiary		(575)	Finance cost	3,859	3,789	7,608	7,616
LABILITIES      Changes in annoal institutions      32,761      32,982      Changes in annoal institutions      22,761      32,982      Changes in annoal institutions      2,767      17,907      17,977      13,977      13,9	LIABILITIES AND OWNERS' EQUITY			,	(7,160)	(6.599)	Legal and professional expenses	185	125	361	319
LLABILITIES      Financing reserve      -      2,261      30,271      30,281      -      2,264      Premises cost      -      2,21,776      1,172      1,1				Changes in:	0.1.1.1			4	19	9	86
Due to function      32,761      32,81      32,81      32,81      32,851      Coller assists      (12)      93      33        Other isolations      17,907      18,783      Other isolations      7,867      (7,58)      Total expenses      4      12      19      33        Other isolations      17,907      18,783      Oue to summary      7,867      (7,58)      Total expenses      4,828      6,222      13,497      13,087        Charlisolities      0,800 mmsrs      207,80      (11,88)      (11,88)      (11,88)      (11,88)      (11,88)      (11,88)      (11,88)      (11,88)      (11,88)      (11,88)      (11,88)      (11,88)      (11,82)      (	LIABILITIES							62	72	547	397
Due to customers      221,77      213,097      213,097      148      226      223      974        Upbrilisbilities      17,007      18,753      Due to customers      7,867      (7,10)      Dire dependence      64,99      6,252      13,997      18,087        Liabilities relating to assets held-for-distribution      -      4      Other inciding      64,99      6,252      13,997      11,087        Liabilities      272,444      225,648      Other inciding customers      64,99      6,252      10,997      11,1891      (5,642)        TOTAL LIABILITIES      272,444      225,648      Other inciding customers      4,96      10,997      11,1991      (5,642)      10,997      11,1991      (5,642)      10,997      11,1991      (5,642)      10,997      11,1991      (5,642)      10,997      11,1991      (5,642)      10,997      11,1991      10,997      11,299      14,296      223      9,449      10,997      11,299      14,226      22,397      14,293      14,246      11,199      11,299      14,246      11,199      11,199      11,199      11,199	Due to financial institutions	32,761	32.982		(397)	(8.015)	Business development expenses	4	12	19	28
Other liabilities      17,007      18,733      Out occusioners      7,007      18,733      Out occusioners      18,007      18,007      18,007      18,007      18,007      18,007      18,007      18,007      18,007      18,007      18,007      18,007      18,007	Due to customers	221,776	213,909	Due to financial institutions		(5.199)	Other operating expense	140	226	223	974
Liabilities relating to assets held-for-distribution    -    4    Other fulbilities    (9.6)    3.00    2.00    (11,199)    (14,299)    (14,290)    (14,290)    (14,290)	Other liabilities	17,907	18,753		7,867			6,430	8,232	13,097	18.087
Note cash used in operating activities      (959)      (21) 449      Loss for the period before impairment provision      (4,889)      (978)      (11,188)      (5,642)        TOTAL LIABILITIES      272,444      286,646      (4)	Liabilities relation to assets held-for-distribution		4	Other liabilities							
Image: constant of the starsholders of the Bank  30,814  52,572  1000000000000000000000000000000000000	Contract to a second the second second				(536)		Loss for the period before impairment provision	(4 969)	(878)	(11.198)	(5.642)
TOTAL LIABILITIES      272,444      285,645      (Purchase) / diposal of equipment, net      (Si)      244      (Loss) / profit from assets heid for sale and discontinued operation      (1)      044      (21)      603        OWNERS' EQUITY      Share capital      207,962      207,962      207,962      (End)					(0.00)	121,0407				(11,184)	(0,042)
OWNERS' EQUITY    Proceeds from sale of investments    1    43,666    Net gain on disposal/terrecognition of subsidiaries    1    477    1    575      OWNERS' EQUITY    207,962    207,962    207,962    207,962    207,962    100    112,291    42,0261      Share capital    207,962    207,962    207,962    207,962    100    112,291    42,0261      Share capital    167    207    16    200    100    112,291    42,0201      Fair value reserve    167    207    16    100    100    100    100    100    100    100    12,291    42,0201      Accomulated losses    (16,000)    (153,050)    100    100    100    100    100    12,291    12,425    1,921    12,425    1,921    12,425    1,921    12,425    1,921    12,425    1,921    12,425    1,921    12,425    1,921    12,425    1,921    12,425    1,921    12,425    1,921    12,425    1,921    12,425    1,921    12,425    1,921    12,425    1,921    14,229    12,420	TOTAL LIADIE ITIES	373 444	265 648		1541	244				(24)	100
OWNERS* EQUITY  Purchase of investments securities  (287)  (8,80)  (1000)  (5000)  503  (11329)  (4,200)    Share capital  207,962  207,962  207,962  207,962  (bit proceeds / (purchase) of investments in real estate  7,900  (117)  (117	TOTAL EMOLETIES	272,000	8.00,040		(50)			(01)		(2.0	575
Share capital    207,092    207,092    207,092    207,092    207,092    207,092    4hirbatcle to:      Share capital    664    664    064    665	OWNERS' EQUITY				(297)			(5,000)		(11,229)	(4,268)
Status/or inserve    664 <td>Share capital</td> <td>207,962</td> <td>207.962</td> <td>Net proceeds / (purchase) of investments in real estate</td> <td>7,909</td> <td>(137)</td> <td>Attributable to:</td> <td></td> <td></td> <td></td> <td></td>	Share capital	207,962	207.962	Net proceeds / (purchase) of investments in real estate	7,909	(137)	Attributable to:				
Foreign currency translation reserve    (3,970)    (2,726)    Investment in associates    (5,027)    (2,02)    (5,027)	Statutory reserve	664	664	Dividend received	351		Shareholders of the Bank	(5.522)	(680)	(12,474)	(6.249)
Foreign currency translation reserve    (3,970)    (2,72)    investment in associates    -    (3,232)    (5,020)    (5,020)    (5,020)    (5,020)    (5,020)    (5,020)    To cach generated from investing activities    7,907    20,783    The condensed consolidated information was reviewed by BDO and      Equity attributable to the shareholders of the Bank    38,814    52,572    23,37    71,792    Net cash generated from investing activities    (221)    (5,021)    The condensed consolidated information was reviewed by BDO and      Accumulated losses    7,307    71,792    Net cash used in financing activities    (221)    (5,021)    The condensed consolidated information was reviewed by BDO and      TOTAL OWNERS' EQUITY    1111,851    124,364    Cash and cash equivalents    7,190    (6,523)    The condensed of Directors on the 27th September 2020.    The condensed of Directors on the 27th September 2020.      TOTAL LIABILITIES AND OWNERS' EQUITY    1111,851    124,364    (221)    (5,021)    (5,021)    The condensed of Directors on the 27th September 2020.    Majed Abdulrahman AJ Qasem      Cash and cash equivalents    7,190    (2,02)    (2,04)    Yousef Abdullah Al-Shelash    Voc Chairman      Cotash and cash equivalents comprise:    Cas	Fair value reserve	167	207	Net cash out flow from sale of subsidiary		(11,102)	Non-controlling interests	522	1,203	1,245	1,981
Accumulated losses  (196,009)  (195,538)  Net cash generated from investigg activities  7,97  20,783    Equity attributable to the shareholders of the Bank  30,814  52,572  Repayment of financing liabilities  (221)  (15,821)    Non-controlling interests  73,037  71,792  (15,821)  (15,821)  (15,821)    TOTAL OWNERS' EQUITY  111,851  124,364  Effect of exchange rate changes on cash and cash equivalents  (3)  (6)    TOTAL LIABILITIES AND OWNERS' EQUITY  384,295  390,012  CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD  8,412  2,418    Cash and balances with banks  6,412  2,418  Chairman  Yousef Abdullah Al-Shelash  Yousef Abdullah Al-Shelash    Cash and balances with banks  6,412  2,418  Chairman  Yousef Abdullah Al-Shelash  Yousef Abdullah Al-Shelash	Foreign currency translation reserve	(3,970)	(2.726)	Investment in associates		(5.232)		(5,000)	583	(11,229)	(4,268)
Equity attributable to the shareholders of the Bank    38,814    52,572    FINANCING ACTIVITIES    The condensed consolidated information was reviewed by 800 and      Non-controlling interests    73,037    71,792    Net cash used in financing activities    (221)    (5,621)      TOTAL OWNERS' EQUITY    111,851    124,364    Cash and cash equivalents    7,30    (6,833)      TOTAL LIABILITIES AND OWNERS' EQUITY    384,295    390,012    Cash and cash equivalents at the beginning of the paried    1,265    8,412    2,414    Yousef Abdullah Al-Shelash    Majed Abdulrahman AJ Qasem      Cash and balances with banks    6,412    2,416    Chairman    Chairman    Voe Chairman	Accumulated losses	(106.009)	(153.535)	Net cash generated from investing activities	7,907	20.783					
Non-controlling interests  73,037  71,792  Net cash used in financing activities  (221)  (5.021)    TOTAL OWNERS' EQUITY  111,051  124,304  Net increase / (docrease) in cash and cash equivalents  7.0  0.0    TOTAL LIABILITIES AND OWNERS' EQUITY  384,295  390,012  Cash and cash equivalents at the beginning of the pariod  1.265  0.433    Cash and cash equivalents at the beginning of the pariod  1.265  0.433  Vousef Abduilah AI-Shelash    Cash and cash equivalents comprise:  Cash and cash equivalents of the pariod  1.265  0.433    Cash and balances with banks  6,412  2.416				FINANCING ACTIVITIES			The condensed consolidated interim financial information was rev	iewed by BDO and	d		
Non-controlling interests  73,037  71,792  Net cash used in financing activities  (221)  (5,021)    TOTAL OWNERS' EQUITY  111,851  124,364  Effect of exchange rate changes on cash and cash equivalents  7,30  (6)  115    TOTAL LIABILITIES AND OWNERS' EQUITY  384,295  390,012  Cash and cash equivalents  1,265  8,833    Cash and cash equivalents  0,12  2,446  Yousef Abdullah AI-Shelash  Majed Abdulrahman AI Qasem    Vice Chairman  Cash and bairnoes with banks  6,412  2,416  Chairman	Equity attributable to the shareholders of the Bank	38,814	52,572	Repayment of financing liabilities	(221)		authorised for issue by the Board of Directors on the 27th Septem	ber 2020.			
TOTAL OWNERS' EQUITY  111,851  124,364  Net increase / (decrease) in cash and cash equivalents  7,19  (6,83)    TOTAL LIABILITIES AND OWNERS' EQUITY  384,295  390,012  Cash and cash equivalents at the beginning of the period  1,265  8,833    Cosh and cash equivalents at the beginning of the period  1,265  8,433  Vousef Abdullah Al-Shelash    Cash and cash equivalents at the beginning of the period  1,265  8,433  Vousef Abdullah Al-Shelash    Cash and balances with banks  6,412  2,414  Chairman    Vice Chairman  Vice Chairman  Vice Chairman	Non-controlling interests	73,037	71,792	Net cash used in financing activities	(221)	(5.021)					
TOTAL OWNERS' EQUITY  111,851  124,364  Effect of exchange rate changes on cash and cash equivalents  (3)  (6)    TOTAL LIABILITIES AND OWNERS' EQUITY  384,295  390,012  Effect of exchange rate changes on cash and cash equivalents  (3)  (6)    Cosh and cash equivalents at the beginning of the pariod  1.265  8.833    Cosh and cash equivalents comprise:  Cash and balances with banks  8.412  2.448    Cosh and balances with banks  8.412  2.418				Net increase / (decrease) in cash and cash equivalents	7,150	(6,383)	C.			1.2	
TOTAL LIABILITIES AND OWNERS' EQUITY  384,295  390,012  Cash and cash equivalents at the beginning of the paried  1,265  0,433    Cosh and Cash equivalents at the beginning of the paried  1,265  0,433  2,444  Yousef Abduilah Al-Shelash    Cash and cash equivalents comprise:  Cash and balances with banks  6,412  2,444  Yousef Abduilah Al-Shelash    Cash and balances with banks  6,412  2,416  Vice Chairman  Vice Chairman	TOTAL OWNERS' EQUITY	111,051	124,364	Effect of exchange rate changes on cash and cash equivalents	(3)		HE			0.00	
Cash and balances with banks  8,412  2,416    Placements with financial institutions				Cash and cash equivalents at the beginning of the period	1,265		2704			200	
Cash and balances with banks  8,412  2,416    Placements with financial institutions	TOTAL LIABILITIES AND OWNERS' EQUITY	384,295	390,012	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	8,412	2,444					man Al Qasem
Placements with financial institutions - 26							Chairman			Vice Chairman	
				Cash and balances with banks	8,412	2,418					
8,412 2,444				Placements with financial institutions							
					8,412	2,444					

nts in US\$ the

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' EQUITY

				(Amounts in Usa elousanos)				
		Equity attribut						
	Share capital	Statutory reserve	Investments fair value reserve	Foreign currency translation reserve	Accumulated losses	Total	Non-controlling interests	Total equity
As at 1 January 2020	207,962	664	207	(2,726)	(153,535)	52,572	71,792	124,384
(Loss) / income for the period Foreign currency translation differences Share of changes in reserves of investment in associates		-	(40)	- (3) (1,241)	(12,474)	(12,474) (3) (1,281)	1,245	(11,229) (3) (1,281)
As at 30 June 2020	207,962	664	167	(3,970)	(166,009)	38,814	73,037	111,851
As at 1 January 2019	207,962	664	242	(2,812)	(130,353)	75,703	107,988	183,691
(Loss) / income for the period Foreign currency translation differences Share of changes in reserves of investment in associates Adjustment on safe of subsidiary	-	-	-	(6) (241)	(6,249) - - -	(6,249) (6) (241) -	1,981 (39,670)	(4,268) (6) (241) (39,670)
As at 30 June 2019	207,962	664	242	(3,059)	(136,602)	69,207	70,299	139,506

We draw attention to note 2 of the condensed consolidated interim financial information which explains certain matters relating to the Group accumulated losses, liquidity position and regulatory capital adequacy requirements, implications of these matters for the basis of gregaratio condensed consolidated interim financial information and management's action plans to deal with these matters. Our conclusion is not modil respect of these matters.

ote 2 Basis of measurement as referenced in Auditors' Report Emphasis of matter Paragraph

As at 80 June 2020, the current contractual liabilities of the Group exceeded its liquid assets. As a result, the ability of the Group to meet its obligations when due, depends on its ability to roll over short term Eabilities and timely disposed of assets. As a result, the ability of the Group con-dend equity as of 10 June 2020 was below the ministance regulatory capital resources, the accumulated deficit of the Group exceeded 50% of its paid-up capital as at the reporting due. The Bahrain Commercial Gorganizes Law requires that, where the accumulated fiscus of the Group exceeded its share capital by more than 50%, the shareholders shauld resolve to contains with the operations of the Group. These factors indicate the existence of material uncertainties, which may cast doubt about the Group's ability to cambre as a going concern, To address there, the management has takine a sumber of initiations including discussions with the concerning and particularly the tage of the part provided support when it was needed. The management is also working on the concerning three appropriateness who have also in the part provided support when it was needed. The management is also working on the concerning of the days as any an approved by the shareholders. The Board of Directors has reviewed them intributions and is usatified with the appropriateness and building company as approved by the shareholders. The Board of Directors has reviewed them intributions and taking the appropriateness of the going concernance as sumption for the shareholders. The Board of Directors has reviewed them intributions and subiding with the appropriateness of the going concernance as sumption for the shareholders. The Board of Directors has reviewed them in the shareholders with the appropriateness of the going concernance as sumption for the shareholders when it was received them intributes and its subiding with the space prior proves and the part of the Board of Directors has reviewed them inteributes and the subiding with the spac tion of the

For further information, please visit the Bank's website at www.bankalkhair.com

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