BCFC Reports BD 1.20 Million Net Profit in the First Half of 2026

TDT | Manama

Bahrain Commercial Facilities Company BSC (trading code: BCFC) announced its financial results for the three months period ended 30 June 2026 and for the six months period ended 30 June 2026.

Three months period ended 30 June 2026

The Group reported a net profit of BD 1.09 million, 3% lower than BD 1.12 million during the same period last year. The basic and diluted earnings per share amounted to a profit of 5 Fils, compared to 6 Fils for the same period last year.

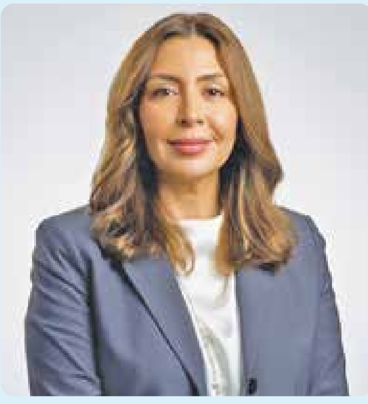
The Group registered a total comprehensive income of BD 1.11 million, 14% higher than BD 0.97 million for the same period last year.

Six months period ended 30 June 2026

During the six months period ended 30 June 2026, the Group achieved a net profit of BD 1.20 million, 47% lower than BD 2.25 million for the same period last year. Mainly due to 30% higher provisions and credit losses charged during the period of BD 1.22 million, compared to BD 0.94 million for the same period last year, and 6% lower operating income of BD 9.92 million, compared to BD 10.51 million for the same period last year. This resulted in a basic and diluted earnings per share amounting to a profit of 6 Fils compared to 11 Fils for the same period last year.

The Group registered a total comprehensive income of BD 1.25 million, 31% lower than BD 1.82 million for the same period last year.

Total equity stands at BD 105.07 million as of 30 June 2026, 2% lower than 31 December 2025 of BD 107.26 million. The Group's total assets as of 30 June 2026 stand at BD 217.56 million, 0.5% higher than 31 December 2025 of BD 216.40 million. The Group's total liabilities reached BD 112.49 million as of 30 June 2026, 3% higher than 31 December 2025 of BD 109.14 million.



Ms. Najla Alshirawi, Chairperson of Bahrain Commercial Facilities Company (BCFC)

Mr. Abdulla Bukhowa, Chief Executive Officer of Bahrain Commercial Facilities Company (BCFC)

Ms. Najla Alshirawi, Chairperson of Bahrain Commercial Facilities Company (BCFC), commented: "The Group navigated a challenging first half of 2026 while continuing to achieve positive results amid heightened regional and geopolitical developments. This reflects the strength, resilience, and diversification of our business model, underpinned by disciplined execution and prudent risk management.

During the period, the Board approved the Group's new five-year strategy, which establishes a clear roadmap for our next phase of growth. The strategy reinforces our commitment to operational excellence, sustainable growth, digital transformation, and long-term value creation. We are confident that this strategic direction will further strengthen the Group's competitive position and deliver sustainable returns for our shareholders over the coming years."

Mr. Abdulla Bukhowa, Chief Executive Officer of Bahrain Commercial Facilities Company (BCFC), said: "The Group delivered a resilient performance during the first half of 2026, remaining profitable amid a challenging macroeconomic environment characterized by elevated interest rates and ongoing regional geopolitical developments. Consistent with our risk management approach, we strengthened our provisioning levels during the period to further enhance the resilience of our balance sheet and preserve the quality of our financing portfolio. A key milestone during the period was the successful launch of our Islamic finance window, representing an important step in broadening our product offering and expanding our reach to a wider customer base. We also continued to see healthy demand across our core businesses while maintaining our focus on disciplined execution, enhancing our financing solutions, and accelerating our digital transformation initiatives.

With our new five-year strategy now in place, we are well positioned to navigate the evolving operating environment while pursuing sustainable growth and creating long-term value for our shareholders, customers, employees, and all stakeholders."

The full set of financial statements and the press release are available on the Bahrain Bourse's website.

BAHRAIN COMMERCIAL FACILITIES COMPANY B.S.C.

Interim Condensed Consolidated Financial Statements 30 June 2026

INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS For the six months ended 30 June 2026

Bahraini dinars in thousands	Six months ended 30 June 2026 (Reviewed)	Six months ended 30 June 2025 (Reviewed)	Three months ended 30 June 2026 (Reviewed)	Three months ended 30 June 2025 (Reviewed)
Interest income	**7,716**	7,694	**3,854**	3,853
Interest expense	**(3,135)**	(3,261)	**(1,592)**	(1,663)
Net interest income	**4,581**	4,433	**2,262**	2,190
Automotive revenue	**23,095**	24,086	**12,501**	12,628
Cost of sales	**(19,187)**	(19,976)	**(10,606)**	(10,819)
Gross profit on automotive revenue	**3,908**	4,110	**1,895**	1,809
Net fees and commission income	**689**	1,018	**311**	516
Rental and real estate income	**185**	415	**91**	209
Other income	**558**	529	**353**	299
Total operating income	**9,921**	10,505	**4,912**	5,023
Salaries and related costs	**(3,855)**	(3,934)	**(1,807)**	(1,728)
Other operating expenses	**(5,818)**	(5,675)	**(3,005)**	(2,822)
Total operating expenses	**(9,673)**	(9,609)	**(4,812)**	(4,550)
Profit before provisions, credit losses and recoveries	**248**	896	**100**	473
Provisions and credit losses	**(1,218)**	(938)	**(309)**	(462)
Recoveries from written off balances	**2,170**	2,290	**1,299**	1,104
Profit for the period	**1,200**	2,248	**1,090**	1,115
Basic and diluted earnings per share	**6 fils**	11 fils	**5 fils**	6 fils

INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME For the six months ended 30 June 2026

Bahraini dinars in thousands	Six months ended 30 June 2026 (Reviewed)	Six months ended 30 June 2025 (Reviewed)	Three months ended 30 June 2026 (Reviewed)	Three months ended 30 June 2025 (Reviewed)
Profit for the period	**1,200**	2,248	**1,090**	1,115
Other comprehensive income/ (loss): Items that are or may be reclassified to profit or loss				
Net change in cash flow hedge reserve	**54**	(427)	**17**	(142)
Total comprehensive income for the period	**1,254**	1,821	**1,107**	973

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION At 30 June 2026

Bahraini dinars in thousands	30 June 2026 (Reviewed)	31 December 2025 (Audited)
ASSETS		
Cash and balances with banks	**9,354**	6,792
Loans and advances to customers	**139,639**	140,054
Trade receivables	**5,125**	4,718
Inventories	**24,464**	21,924
Investment properties	**4,762**	4,755
Property and equipment	**27,800**	30,296
Other assets	**6,415**	7,861
TOTAL ASSETS	**217,559**	216,400
LIABILITIES AND EQUITY		
LIABILITIES		
Trade and other payables	**18,388**	18,082
Bank term loans and other borrowings	**94,102**	91,053
TOTAL LIABILITIES	**112,490**	109,135
EQUITY		
Share capital	**20,419**	20,419
Treasury shares	**(599)**	(599)
Statutory reserve	**10,210**	10,210
Share premium	**25,292**	25,292
Other reserves	**27,735**	27,557
Retained earnings	**22,012**	24,386
TOTAL EQUITY	**105,069**	107,265
TOTAL LIABILITIES AND EQUITY	**217,559**	216,400

OPERATING SEGMENT INFORMATION For the six months ended 30 June 2026

Bahraini dinars in thousands	Operating Income Six months ended 30 June 2026 (Reviewed)	Operating Income Six months ended 30 June 2025 (Reviewed)	Profit / (loss) Six months ended 30 June 2026 (Reviewed)	Profit / (loss) Six months ended 30 June 2025 (Reviewed)
Lending	**4,945**	5,177	**19**	780
Automotive	**4,438**	4,476	**1,247**	1,598
Insurance	**353**	437	**83**	23
Real estate	**185**	415	**(149)**	(153)
	9,921	10,505	**1,200**	2,248

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS For the six months ended 30 June 2026

Bahraini dinars in thousands	Six months ended 30 June 2026 (Reviewed)	Six months ended 30 June 2025 (Reviewed)
OPERATING ACTIVITIES		
Loan repayments, interest received and other credit related receipts	**100,197**	107,862
Cash receipts from automotive sales	**22,947**	24,056
Insurance commission received	**185**	234
Proceeds from sale of real estate inventory	**376**	364
Rental and evaluation income received	**167**	423
Directors' fees paid	**(306)**	(306)
Loans and advances to customers	**(90,416)**	(99,148)
Payments to suppliers	**(20,715)**	(21,570)
Payments for operating expenses	**(6,261)**	(6,745)
Interest paid	**(3,225)**	(3,260)
Net cash generated from operating activities	**2,949**	1,910
INVESTING ACTIVITIES		
Addition to property and equipment	**(3,711)**	(3,692)
Addition to investment properties	**(35)**	(20)
Proceeds from sale of property and equipment	**3,881**	1,304
Movement in fixed deposits with maturities of more than three months	**-**	1,000
Net cash generated from / (used in) investing activities	**135**	(1,408)
FINANCING ACTIVITIES		
Bank term loans and other borrowings availed	**8,097**	25,105
Bank term loans and other borrowings paid	**(4,695)**	(25,077)
Dividends paid	**(3,424)**	(3,021)
Donations paid	**(26)**	(64)
Net cash used in financing activities	**(48)**	(3,057)
NET CHANGE IN CASH AND CASH EQUIVALENTS	**3,036**	(2,555)
Cash and cash equivalents at 1 January	6,208	10,658
CASH AND CASH EQUIVALENTS AT 30 JUNE	**9,244**	8,103
Cash and cash equivalents comprise:		
Cash and balances with banks	**9,354**	11,191
Less:		
Restricted cash	**(110)**	(88)
Fixed deposits with maturities of more than three months	**-**	(3,000)
	9,244	8,103

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY For the six months ended 30 June 2026

(Reviewed) Bahraini dinars in thousands	Share capital: Share capital	Share capital: Treasury shares	Reserves and retained earnings: Statutory reserve	Share Premium	Other reserves: Cash flow hedge reserve	Other reserves: Donation reserve	Other reserves: General reserve	Retained earnings	Total equity
As at 1 January 2026	20,419	(599)	10,210	25,292	50	7	27,500	24,386	107,265
2025 appropriations (approved by shareholders):									
- Donations	-	-	-	-	-	150	-	(150)	-
- Dividends to equity holders	-	-	-	-	-	-	-	(3,424)	(3,424)
Balance after 2025 appropriations	20,419	(599)	10,210	25,292	50	157	27,500	20,812	103,841
Comprehensive income for the period:									
Profit for the period	-	-	-	-	-	-	-	1,200	1,200
Other comprehensive income:									
- Net change in cash flow hedge reserve	-	-	-	-	54	-	-	-	54
	20,419	(599)	10,210	25,292	104	157	27,500	22,012	105,095
Utilisation of donation reserve	-	-	-	-	-	(26)	-	-	(26)
At 30 June 2026	20,419	(599)	10,210	25,292	104	131	27,500	22,012	105,069

The interim condensed consolidated financial statements were approved by the Board of Directors on 29th July 2026 and signed on its behalf by:

Najla M. Al Shirawi
Chairperson

Yaser Alsharifi
Vice Chairperson

Abdulla Abdulrazaq Bukhowa
Chief Executive Officer

The above interim condensed consolidated financial statements, have been extracted from the interim condensed consolidated financial statements of Bahrain Commercial Facilities Company B.S.C. for the six-months period ended 30 June 2026 on which an unqualified review conclusion was issued by Ernst and Young, Kingdom of Bahrain on 29th July 2026.

For further information please visit: www.bcfc.bh.

The Company is licensed and regulated by the Central Bank of Bahrain as a financing company.