

RCSI Bahrain announces major campus enhancement ahead of academic year

● **Students returning for the 2026/27 academic year will benefit from upgraded facilities, modernised learning spaces, and an enhanced campus and student experience**

Manama

The Royal College of Surgeons in Ireland (RCSI) - Medical University of Bahrain announces a major campus enhancement programme, reaffirming its long-term commitment to the King-

dom of Bahrain, its students, and the continued advancement of higher education in the Kingdom.

Alongside continued progress on the construction of its New Academic Building, campus operations will progressively reduce over the coming weeks to facilitate a significant summer refurbishment programme of the existing main building. This carefully planned approach ensures students returning for the 2026/27 academic year will benefit from upgraded facilities, modernised learning spaces, and an enhanced campus and student experience.

This programme reflects the University's continued invest-

ment in world-class facilities that support student success, academic excellence, and Bahrain's future healthcare workforce.

Professor Sameer Otoom, President of RCSI Medical University of Bahrain, stated:

"This important campus enhancement programme reflects our enduring commitment to Bahrain and to delivering a student experience on par with global standards. By progressing these works during the summer period, we ensure that students and staff return to a significantly enhanced campus environment for the next academic year."

The President extends his sincere appreciation to the Minis-

try of Education and the Higher Education Council (HEC) for their continued support, guidance, and partnership. Academic continuity across teaching, examinations, and student services continues in line with approved arrangements for the remainder of the semester.

The campus enhancement programme includes improvements to academic facilities, services, study environments, and the wider campus infrastructure. In parallel, the New Academic Build-

ing marks the important next chapter in the University's growth, further expanding capacity for teach-

ing, research, and innovation which is expected to be completed this year.

For more than two decades, RCSI Medical University of Bahrain has proudly contributed to the development of the higher education and healthcare sectors in Bahrain. The University remains committed to training the next generation of healthcare professionals while further strengthening Bahrain's position as a regional centre of excellence in education and research.

Professor Sameer Otoom,
President of RCSI Medical
University



Gulf Air participates in CAPA Airline Leader Summit 2026 in Berlin



Manama

Gulf Air, the national carrier of the Kingdom of Bahrain, participated in the CAPA Airline Leader Summit - Airlines in Transition 2026, held in Berlin, Germany, with Chief People Officer Mr. Mohamed Mazar representing the airline at the event.

During the summit, Mr. Mazar joined a panel discussion on "Attracting Top Talent to Aviation's Transformation Challenge", addressing one of the aviation sector's most pressing strategic priorities: the ability

to attract, develop, and retain the skilled talent required to drive complex organisational transformation.

Convening C-suite executives, policymakers, and global industry leaders, the summit provided a platform through which Mr. Matar reinforced Gulf Air's commitment to contributing to the international dialogue shaping the future of aviation.

Commenting on his participation at the summit, Mr. Matar stated: "Right now, aviation is at a turning point. The airlines that will lead in the years ahead aren't just focused on upgrading

their fleets or adding new routes, they're making real investments in their people. At Gulf Air, we're committed to creating an environment where top industry talent chooses to join us, grow their careers, and truly make a difference. This goes beyond HR, it's a core part of our business strategy."

Widely recognized as one of the most influential gatherings on the global aviation calendar, the CAPA Airline Leader Summit brings together senior leaders to address the key challenges and opportunities shaping the industry's trajectory.

US Senate panel votes to advance Trump's Fed chair nominee

Washington, United States

A US Senate panel voted yesterday to advance the nomination of Kevin Warsh, President Donald Trump's pick for Federal Reserve chair, amid concerns over mounting political pressure

on the central bank.

The 13-11 decision by the Senate Banking Committee brings Warsh a step closer to a vote by the full Senate, with current Fed Chair Jerome Powell's term at the helm to expire soon on May 15.

CBB Holds Rate Steady

The Central Bank of Bahrain has announced that it will keep its overnight deposit interest rate unchanged at 4.25 percent. The decision maintains the current monetary policy stance, with no adjustments to key rates.

NEW INDIA ASSURANCE		
THE NEW INDIA ASSURANCE COMPANY LTD - BAHRAIN BRANCH		
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STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025		
	Bahraini Dinars	
	31st December 2025 (Audited)	31st December 2024 (Audited)
ASSETS		
Cash and bank balances	20,493,956	18,773,430
Statutory deposit	608,775	559,447
Insurance contract asset	86,887	200,846
Reinsurance contract assets	3,330,837	2,601,419
Other assets	298,544	317,373
Furniture and equipment	16,579	19,359
Total assets	24,835,578	22,471,874
LIABILITIES		
Insurance contract liabilities	6,572,073	6,078,194
Reinsurance contract liabilities	78,827	145,549
Other liabilities	57,649	119,980
Total liabilities	6,708,549	6,343,723
HEAD OFFICE ACCOUNT		
Head Office account	18,127,029	16,128,151
Total Head Office account	18,127,029	16,128,151
Total liabilities and Head Office account	24,835,578	22,471,874
STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2025		
	Year ended 31 December 2025 (Audited)	Year ended 31 December 2024 (Audited)
Insurance revenue	3,145,998	3,294,476
Insurance service expenses	(2,441,666)	(412,164)
Net expenses from reinsurance contracts held	(100,886)	(1,917,543)
Net Insurance service results	603,446	964,769
Net investment result	1,043,404	1,061,786
Finance expenses from insurance contracts issued	(296,474)	(489,483)
Finance income from reinsurance contracts held	124,182	229,858
Net financial result	(172,292)	(259,625)
Other expenses	42,964	10,536
Profit before tax	1,517,522	1,777,466
Income tax	(85,290)	-
Profit for the year	1,432,232	1,777,466
Other comprehensive income	0	0
Total comprehensive income for the year	1,432,232	1,777,466

The above audited financial statements have been approved by the management. The New India Assurance Co Ltd., Bahrain, CR No. 187: Office- Ali Alwazzan Building, 2nd Floor, Manama, Bahrain. Licensed by the Central Bank of Bahrain as Branch of a Foreign Insurance and Reinsurance Company