

'Export Week', a resounding success for Export Bahrain

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'Export Week', the first event of its kind even organised by Export Bahrain in the Kingdom to raise awareness on export prospects and available support, has concluded on a high note.

The event, hosted by the national entity over a week, was



Safa Sharif Abdulkhaliq, CEO

part of Global Entrepreneurship Week (GEW) and Export Bahrain's 4th anniversary.

The event showcased support and services for Bahrain-based businesses to access regional and global markets.

The event also guided participants on international expansion by sharing with them

the journeys and challenges of Export Bahrain clients and how they overcome them.

The sessions, attended by over 400 participants, including local and international business owners, investors, and partners, from across various sectors, shed light on franchise opportunities, supply chain developments in

the GCC, and the global retail experience.

In addition, several successful partnerships have been forged between Export Bahrain and local and international entities to ensure the best quality of services and solutions.

Panel discussions showcased Kingdom's advantageous posi-

tion that exporters can leverage to broaden their global reach.

Safa Sharif Abdulkhaliq, Chief Executive Officer of Export Bahrain, stated: "Export Bahrain promises to empower based in Bahrain businesses of all sizes with the proper knowledge to enhance their export endeavors."

Alba wins two top Investor Relations awards

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Aluminium Bahrain (Alba), one of the world's largest aluminium smelters, announced receiving awards for Leading Corporate for Investor Relations (IR) in Bahrain and Best Investor Relations Professional - Bahrain. The awards were announced at the 2022 Middle East Investor Relations Association (MEIRA) Hybrid Annual Conference and held on 24 October 2022 in Riyadh, Saudi Arabia.

Alba's Chief Executive Officer



Ali Al Baqali, Alba CEO



Eline Hilal, Alba Director IR

Ali Al Baqali said: "Markets fluctuate all the time, but we want our investors-base to stay the course with Alba -- this can only be done through a very strong Investor Relations team."

"To be recognised for the 11th year in a row is a vote of confidence in our IR practices and I thank for that our Director of Investor Relations, Insurance and Corporate Secretary Eline Hilal, and her team for setting the benchmark in IR, corporate governance, and seamless communication with investors and the financial community."

Adding further, Alba's Director of Investor Relations Eline Hilal said: "We are humbled to be selected again by our wider investor-base, local and international, for these IR awards. Our efforts have paid well as we want our investors to not only know what they own but rather why they should own Alba stock."

The MEIRA Awards is the largest Investor Relations event in MENA, which recognises the efforts of regionally listed companies and IR professionals for their critical role in shaping the IR landscape.

UAE brings forward oil production capacity expansion to 2027

Reuters | Dubai

The board of Abu Dhabi's ADNOC endorsed plans yesterday to bring forward the company's five million barrel per day oil production capacity expansion to 2027 from a previous target of 2030, the state oil firm said in a statement.

The new date will provide ADNOC with the flexibility to meet rising global energy demand, it said.

The United Arab Emirates' hydrocarbon reserves increased by 2 bn stock tank barrels (STB) of oil and 1 trillion standard cubic feet (TSCF) of natural gas in 2022.

The additional reserves increase the UAE's reserve base to 113 bn STB of oil and 290 TSCF of natural gas, ADNOC said.

ADNOC's board of directors, which was chaired by the UAE's President Sheikh Mohammed bin Zayed on Monday, also approved the creation of ADNOC Gas.

A gas processing and marketing entity to be effective from January, the company will combine the operations, maintenance and marketing of ADNOC Gas Processing and ADNOC LNG into one consolidated entity.

ADNOC said it plans to float a minority stake in the new company on the Abu Dhabi Securities Exchange (ADX) in 2023.

A five-year business plan and capital expenditure of 550 bn dirhams (\$150 bn) for the period 2023-2027 was also approved by the board to enable the company's growth strategy.

Adani closes in on India's NDTV takeover

Reuters | Bengaluru

New Delhi

Television Ltd (NDTV) (NDTV.NS) said yesterday an entity backed by its founders had issued shares to a unit of Adani Group, taking the billionaire Gautam Adani-led conglomerate a step closer to taking over the media firm.

The transfer of shares will give Adani control over a 29.18% stake in the news group. Adani is also conducting an open offer running between Nov. 22 and Dec. 5 for a 26% stake in NDTV.

The open offer drew bids for 5.3 million shares as of Monday's close, or around 32% the 16.8 million shares on offer, exchange data showed.

The ports-to-energy conglomerate run by Asia's richest man unveiled plans late in August to acquire a majority stake in the popular news network, seen as a bastion of independent media.

Rolls-Royce successfully tests hydrogen-powered jet engine

● Engine used green hydrogen created by wind and tidal power

Reuters | London

Britain's Rolls-Royce (RR.L) said it has successfully run an aircraft engine on hydrogen, a world aviation first that marks a major step towards proving the gas could be key to decarbonising air travel.

The ground test, using a converted Rolls-Royce AE 2100-A regional aircraft engine, used green hydrogen created by wind and tidal power, the British company said yesterday.

Rolls and its testing programme partner easyJet (EZJ.L) are seeking to prove that hydrogen can safely and efficiently deliver power for civil aero engines.

They said they were already planning a second set of tests,



Hydrogen is one of a number of competing technologies that could help the aviation industry achieve its goal of becoming net zero by 2050.

with a longer-term ambition to carry out flight tests.

Planemaker Airbus is working with French-U.S. engine maker CFM International to test hydrogen propulsion technology.

It said in February it planned to fit a specially adapted version of a current generation engine near the back of an A380 super-jumbo test plane.

The aircraft manufacturer

however told the European Union in 2021 that most airlines will rely on traditional jet engines until at least 2050.

A switch to hydrogen-powered engines would require a complete redesign of airframes and infrastructure at airports.

Eric Schulz, chief executive of SHZ Consulting, said in July that the changes in design are so massive it would take more than one generation of aircraft to get there.

Other technologies backed by companies such as Rolls-Royce include electric engines, which would be initially suitable for short flights, and sustainable aviation fuel (SAF).

Engines that are already in service can use a mixture of SAF and conventional fuels, but it is only currently produced in minuscule levels.

It could eventually be produced by combining carbon captured from the air with green hydrogen, but the process is energy intensive and not yet available on a large scale.

Bahrain to host BDLA5 Conference and Exhibition – 'Hybrid edition'

● The hybrid conference can be attended in person and remotely

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Bahrain will host the fifth iteration of the Bahrain Dermatology, Laser and Aesthetics Conference and Exhibition BDLA5 2022 – the 'Hybrid edition', from the 7th through to the 10th of December at the Crowne Plaza Hotel.



Dr Ahmedd Shahda

The conference organised by BDA Medical Events is part



Dr Hussain Juma

of a strategic partnership with the National Health Regulator

Authority and international organisations in plastic and dermatological surgery. The hybrid conference can be attended in person and remotely for a series of sessions and workshops.

On review will be newly introduced programmes in dermatology, cosmetic medicine and treatments for incurable skin diseases, including psoriasis and vitiligo. Additionally, introductions of the latest laser devices and tools related to plastic and dermatological surgery will take place at a side exhibition. This will be attended by a number of international companies who

will be presenting their latest products and services.

The conference, the only one of its kind held in Bahrain, is accredited by the National Health Regulatory Authority with 22 training hours.

Dr Hussain Juma, Consultant Dermatologist and Chairman of the Scientific Committee of the Conference, stated that the fifth edition of the conference would bring together dermatology experts from the region and the international community who will review the latest developments in aesthetics, laser treatment, geriatrics and psoriasis.

The Chairman of the Organising Committee of the Conference is plastic surgeon Dr Ahmedd Shahda.

Key speakers from Bahrain will include Dr Amin Al-Awadhi, Dr Hana Al-Khayat, Dr Fatima Khamdan, Dr Hussain Juma, Dr Amina Al-Tamimi, Dr Rola Hussein, Dr Maryam Baqi and Dr Hassan Khalaf. Attending from the United Kingdom is Professor Firas Al-Niimi. Dr Thamer Al-Mubaki, Dr Ahmed Al-Issa and Dr Dana Aleisa are from Saudi Arabia, and Dr Pavan Raj is attending from India.