

Efforts paying off



The Basel Anti-Money Laundering Index is an independent annual classification that assesses the risks of money laundering and terrorist financing around the world.

Bahrain 'most serious' Arab country in fight against money laundering

● Kingdom ranked second in the Middle East

TDT | Manila

Bahrain was ranked first in the Arab world, and second in the Middle East, in terms of the least risk of exposure to the crime of money laundering and terrorist financing, according to the annual Basel Index for Combating Money Laundering.

Bahrain has a risk score of 4.41 points – according to the report, which is considered the only independent indicator issued by a non-profit organisation, and classified countries according to money laundering risks.

The Kingdom came second in the Middle East after Israel, with 3.62 points, in the field of combating money laundering. Egypt is in third position with 4.96 points, while Saudi Arabia and Lebanon are ranked fourth and fifth, respectively, with identical 5.33 points.

Countries with high scores, based on a 10-point scale, are classified as having a significant risk of money laundering and terrorist financing.

Among the riskiest countries in the Middle East include Tu-



Bahrain 'least exposed' to risk of money laundering in the Arab world

nisia (6th), Morocco (7th), Qatar (8th), UAE (9th), Jordan (10th), Algeria (11th) and Yemen (12th).

The report indicates that risk levels in the Middle East region are higher than the global average in all areas.

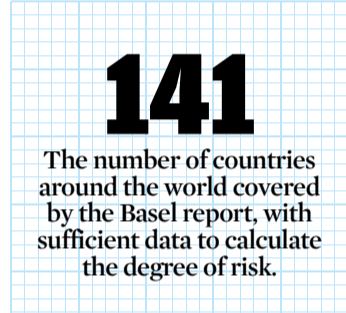
The report urges hard work to improve its performance in all categories, especially those related to public accountability, as well as financial secrecy.

According to the report, Latin America was the weakest region in the world in terms of combat-

ing corruption and bribery, as 90% of its countries are listed, with the US as frontiers for money laundering crimes.

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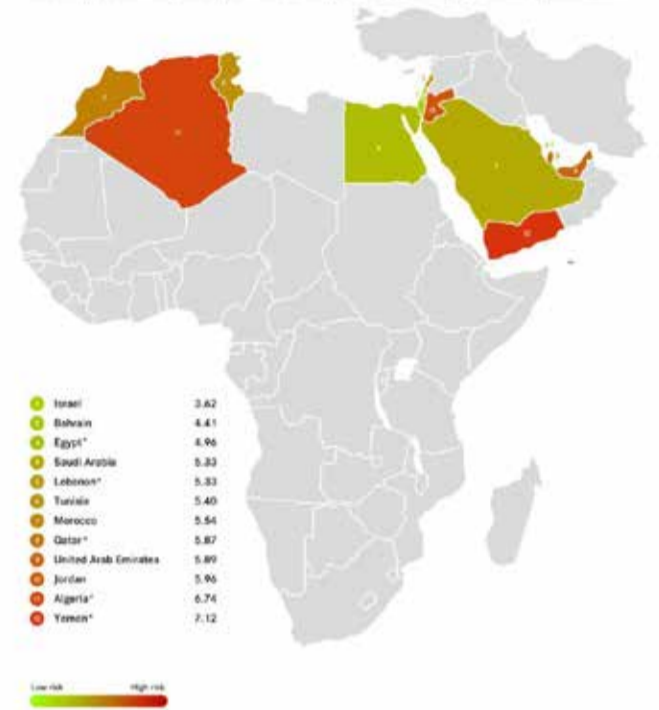
The Basel Institute for Government has issued annual reports, since 2012, and it presents risk scores based on data drawn from 16 publicly available sources, including a group Financial Action (FITF), Transparency



International, the World Bank, and the World Economic Forum. Risk scores cover five areas, including the quality of anti-mon-

3.5 Middle East and North Africa

Risk levels in this region are higher than the global average across the board. Governments will need to work hard to improve their performance in all categories. The discrepancy to the global average in the category Public Transparency and Accountability is particularly striking and needs urgent attention.



ey laundering frameworks, the financing of terrorism, bribery and corruption, transparency and financial standards, accountability, and legal and political risks.

The greatest risk of money laundering stems from illicit proceeds of foreign origin that transit the country.

The Basel report covers about

141 countries around the world, with sufficient data to calculate the degree of risk.

Financial capital

Bahrain is one of the oldest and most reputable financial capitals in the Middle East.

It is home to roughly 400 financial institutions, including more than 114 licensed banks.

Angels Toastmasters Club celebrates 15th anniversary with motivational speeches

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Angels Toastmasters Club, an exclusive club for women, hosted its virtual milestone celebration of its 15th anniversary and 300th meeting on Zoom

and Live streaming on You Tube with elite speakers on 24 October.

The keynote motivational speakers who delivered excellent speeches at the event were: TM Mike Carr

The 2020 World Champion of Public Speaking joined from Texas, USA

Topic: "The Journey"
Dr Kamala Selvaraj
Obstetrician/Gynaecologist/Infertility expert joined from

Chennai, India

Topic: "Women Health & Wellness"
Dr Aditi Govitrikar
Actor/Mrs World/Doctor/Psychologist joined from Mumbai, India

Topic: "Holistic Approach to Wellness"

Dr Sapna Sharma
Spiritual Counselor/Trainer/Motivational Speaker/Life Coach joined from Nagpur, India
Topic: "Relationship & Emo-

tions Management"

TM Paddy Kennedy
Teacher/Trainer/Coach/Mentor, a Canadian at present joined based in Oman.
Topic: "A Woman with a Voice"

NOTICE

(Abdulaziz Abdullah Al-Zamil and Sons Exchange Company)

Ceasing the provision of all activities.

Pursuant to the provisions of article(50) of the central bank of Bahrain and financial institutions law No. (64) of 2006 as amended. Abdulaziz Abdullah Al -Zamil and Sons Exchange Company, registered under CR No. 77, a money exchange company licensed by the central bank go Bahrain (License No: mc/10) hereby declares its intentions to cease all the activities provided under the aforementioned license.

Lions Club holds 'Breast Cancer Awareness' forum

● A panel of senior specialists take part

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The Lions Club of Bahrain, living up to its guiding principle "We Serve", organised a webinar on "Breast Cancers Awareness" on Monday.

A panel of senior specialists namely Dr Iris Brune Erber, Dr Nuha Birido, Dr Rajani Ramachandran took part in the event moderated by Dr Sajjan Mathew.

The club is committed to raising awareness about breast cancer through talks and events that advocate early detection through regular screening, as well as supporting through various social activities.

With breast cancer still the most common form of cancer for women, it is inspiring to see medical fraternity demonstrate that "every woman matters" in the fight against breast cancer while sharing the importance of early detection through regular check-ups.

The club is part of the largest



Dr Sajjan Mathew (General and Gastrointestinal Surgeon, American Mission Hospital)

Rohan Rakendath (President, Lions Club of Bahrain)

Dr Iris Brune Erber (Consultant General Surgeon, KHUH and Awali Hospitals)

Dr Nuha Birido (Breast Surgeon, KHUH and Royal College of Surgeons Ireland)

internationally recognised charity and service organisation The Lions Club International which includes 47,000 clubs spread over 200 countries.

Formed in 1978 and registered with the Ministry of Social Affairs, the club has been at the forefront of charity work on the island since 1978.