TODAY DAY IN HISTORY

Northern Ireland's power-sharing Sunningdale Agreement collapses following a general strike by loyalists.



Fifteen West African countries sign the Treaty of Lagos, creating the Economic Community of West African States.

In Southgate, Kentucky, the Beverly Hills Supper Club is engulfed in fire,

killing 165 people inside.



Konstantinos Karamanlis signs the full treaty of the accession of Greece with the European Economic Community.

Aay's successor faces an even more ountry than the one she inherited

l, like May, any successor will need to ndful that voters were promised there l be no costs to leaving – even more he person chosen is one of those who that promise.

for defining what Brexit actually s, this continues to be a matter of dispute. From the outset, the main opwere a soft Brexit, meaning, primarily, ership of the single market, or a hard , which would mean leaving the single et and seeking a free trade agreement he EU. These are entirely different ecoand political models, but both require recondition a withdrawal agreement en the UK and the EU

er some initial ambiguity, May opted rd Brexit, with the UK leaving not just ngle market but also the customs unne system which exempts the UK and st of the bloc from tariffs on goods. nconceivable that the Conservative will now elect as leader anyone who ates a softer Brexit than this.

a hard Brexit has a consequence n would destroy May's attempts to the withdrawal agreement she struck rthern Ireland.

n order to ensure that, whatever hap- forced to resign. there is an open border between Irets of the single market. That way, there it. This they will not do. l be no need for border checks.



he EU. By definition, being outside the Recent pictures of the eight contenders declared as of May 26 to replace Britain's Prime Minister Theresa tory area of the single market and the May when she resigns on June 7: (top L-R) Britain's Foreign Secretary Jeremy Hunt, former foreign secretary area of the customs union means the Boris Johnson, Britain's Environment, Food and Rural Affairs Secretary Michael Gove, former Brexit secretary ving a hard border with the EU. And Dominic Raab, (bottom L-R) Britain's International Development Secretary Rory Stewart, former works and yould compromise the Good Friday pensions secretary Esther McVey, former leader of the House of Commons Andrea Leadsom, and Britain's ment that ended the armed conflict Health and Social Care Secretary Matt Hancock, all pictured in Downing Street, central London

The key political conundrum is that these

leave with no deal at all.

It is almost certain that May's successor nd Northern Ireland, the withdrawal pro-Brexit MPs opposed May not because will come to office promising to pursue this nent specifies a backstop arrangement she failed to give them the hard Brexit they approach. It is also likely that the EU will used unless another solution is found. wanted but because in agreeing the back- not accept the backstop being abandoned ackstop would mean the UK as a whole stop, she was asking them to recognise the or diluted. Indeed it is not clear that they would yield very close results and fail to proning in the EU customs union and practical realities inherent in a hard Brexit could do so without violating World Trade vide any real resolution, for May bequeaths ern Ireland also remaining in many and the compromises needed to implement Organisation rules, even if the Good Friday to her successor an even more divided coun-Agreement was not an issue. So if the new try than the one she inherited. Instead, they want the backstop to be leader sticks to the Brexiteers' plan, there position to the backstop from the most removed from the withdrawal agreement will be a no-deal Brexit (although some core challenge of delivering Brexit is not rexit MPs in her own party and Union- altogether, in favour of as yet unspecified or think the British parliament would find a one of leadership but of Brexit itself, as her s from Northern Ireland, whose votes untested "alternative arrangements", or to way of preventing this). If they do not stick replacement will shortly discover. eeded for a majority, was the main have a time limit on it (which by definition to the plan, the Brexiteers will revolt again.

event of a no-deal Brexit, there will immediately need to be new negotiations - about the border, trade and many other things - for which the EU's precondition will be what was agreed in the withdrawal agreement, including the backstop.

This will bring things back to accepting something like May's deal but with the addition of a major economic crisis. The only other possibilities would be to abandon Brexit altogether or shift to a soft Brexit - each of which would cause a major political crisis. For that matter, a no-deal Brexit would itself cause a political crisis since it is not remotely what Leave voters were promised in 2016.

That all roads lead to crisis reflects the fact that public debate is now so toxic, any outcome will be regarded by some part of the electorate as a betrayal. May's main failure was that she did not try to build a consensus, difficult as that would have been, on a realistic way of doing Brexit until it was too late. Her attempt to hold cross-party talks ended in failure earlier this month and precipitated her departure.

Political discourse is now dominated by the language of sabotage, betrayal and treachery. May did little to challenge that and sometimes encouraged it. Positions on all sides have polarised. So even if a new leader were minded to seek consensus, the possibility of achieving it is very small. But in any case, it also means that the new leader is inevitably going to hold a position that will polarise things further.

In the end, the only way forward might be another referendum or perhaps a general election. But all the signs are that these

Yet for all her faults and mistakes, the

(Chris Grey is a professor of organisation n why May failed to achieve support would mean it was no longer a backstop). If But if the UK leaves with no deal, the Irish studies at Royal Holloway, University of r deal on multiple occasions and was the EU will not agree then they propose to border issue doesn't disappear. So in the London and the author of The Brexit Blog)



W^e are immensely proud of India's culture. Similarly, we are also optimistic about India's future. We are working to create an India that is powerful and prosperous, empowered and inclusive.

@HHShkMohd



n Memorial Day, we Ohonor the brave men and women who gave their lives for our country and the families who lost loved ones. Today, we reaffirm a grateful nation's commitment to everyone who has served and to their families. @BernieSanders



South Africa sends heartfelt congratulations to Prime Minister @narendramodi and the BJP party on a decisive victory. We wish you everything of the best as you return for a second term and we look forward to further strengthening the good relations between our two countries. @CyrilRamaphosa



With Bitcoin, you can send money directly to anyone in the world in a matter of minutes. As your funds move to the recipient, it's not possible for third parties to censor or steal, as payment processing is done through a global competition, not by a centralized institution

ely effective. But innovate in this many intermedipayments? Here's ges the equation. can send money s. As your funds t, it's not possible 📗 . not by a central yet, the fact that

 $ensor \ or \ steal, \ as$ US soldiers load a C-17 cargo plane with food, water and medicine for a humanitarian mission to is done through Venezuela, at Homestead Air Force Base in Homestead, Florida

receive Bitcoin, is a true peer-to-peer transaction, time" of Bitcoin in Venezuela today LocalBitcoins, you send your naira to by capital controls, suffering from tphone with Bit- done over a global, neutral payment is 15 minutes. Meaning, if you're in me, and my Bitcoin is only released to hyperinflation, trapped behind sancre. According to rail. Of course, what isn't guaranteed Caracas, I can send you Bitcoin from you when I confirm that I've received tions or simply lacking identification 45% of citizens is that the recipient can turn Bitcoin Miami and you can be holding bolivar- your naira. Or, we can choose to meet or a bank account, donors can now use ies already own a into local currency so they can buy es in your hand within 15 minutes of and make the trade in person, where Bitcoin to reach you directly. /hile that means a the food, medicine or help that they my Bitcoin arriving on your phone. To you give me cash and I send you Bitple in the world's need. That's a major challenge, but give you an idea of the scale of Bitcoin coin, smartphone-to-smartphone. foreign ministry or development advin't have the inter- it's changing in a big way.

nificant and this Bitcoin exchange data, individuals es were traded on the Caracas Stock into local, spendable currency. ontinue to rise in in West Africa, Latin America and Exchange. During that same week, the preceive Bitcoin, East Asia are seeing a significant in- average daily volume of Bitcoin traded curred on the Colombian border, pressport or an ID or crease in their ability to sell Bitcoin on one online platform alone – Local- venting much-needed aid from get- ficer at the Human Rights Foundation. l they don't have for local currency. In an interview Bitcoins – was 5.2 billion bolivares. ting into Venezuela, millions of dollars He has also served as Vice President of om a government with researchers at the Open Money LocalBitcoins is one of several on- of Bitcoin were freely moving in and Strategy for the Oslo Freedom Forum

When the highway blockade oc- future of humanitarian aid. rept the funds. It Initiative, I learned that the "liquidity line marketplaces – like Paxful, Hodl out. A big perk of using Bitcoin is that since its inception in 2009)

Hodl and Bisq – that work a bit like even when brick-and-mortar banks eBay. For example, if you're in New close, the Bitcoin network never shuts York and I'm in Lagos and you send down. As global Bitcoin infrastrucme1bitcoin (roughly \$7,800 at today's ture improves and local exchange price), I'd create an account on the becomes more widely available, its LocalBitcoins website and make a value proposition for humanitarian post, saying I'm selling 1 bitcoin for aid – especially in disaster zones and the going rate of around 2.8 million tough political climates – will only Nigerian naira. When I get a good of- increase. If you are one of the billions fer, I click accept. I send my Bitcoin to of people stuck in a country restricted

If you are a gift-giving foundation, activity in Venezuela today, consider And - voila - I just received Bitcoin sor, could sending your aid via Bitcoin According to a global analysis of that on April 26, 639 million bolivar- from across the world and turned it be a better way? Bitcoin's peer-to-peer digital payments network could be the

(Alex Gladstein is Chief Strategy Of-





W^e are free, in the greatest country in the world, because of those who have made the ultimate sacrifice. We honor the brave men and women who gave for us today & all days. We thank God for those who serve and sacrifice & prav for them and their families. Freedom isn't free. @MeghanMcCain

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