# ews of hahrait DAILY tribune Fast delivery, faster devotion

Food delivery riders in Kingdom rush to distribute flood of Iftar orders on time

Defving challenges of fasting during Ramadan to fulfill their duties

**Facing evening traffic** and humid weather

Zahra Ayaz TDT | Manama

Kingdom are defying the our duties." challenges of fasting during Ramadan while rushing to deliver iftar orders to customers' doors.

committed to their task.

on their experiences.

Irshad Mohd one of these rid-

orders are fulfilled within the stipulated time frame set by his company's app.

Mohd who completes around 10 deliveries daily during Ramadan, shared his perspective: "I don't experience any fatigue during Ramadan because my mind is productively occupied when working. I genuinely enjoy my job and try to do it well. Ramadan is significant as it's a time for prayer and introspection. ood delivery riders in the It's our responsibility to fulfill

# **Breaking fast**

When asked about how he manages to break his fast during Even amidst the flood of or- iftar time while still delivering ders during the holy month, food, Mohd explained, "I stop these dedicated riders remain my bike at a safe spot to break my fast with dates and water. I The Daily Tribune had the op- always keep dates and a bottle even if I am fasting. During the prefer midnight deliveries be- next year, Abdulrahman menportunity to speak with several of water with me. Later, after riders from leading delivery ser- completing my deliveries, I visit vice companies, shedding light nearby Shawarma restaurants to satisfy my hunger."

ers, skillfully navigates through ery rider, shared his initial strug- dates, fruits, or water." bustling streets to ensure that gles, stating, "I have to do my job



As food delivery riders in Bahrain continue to serve the community during Ramadan, their dedication and resilience shine through, reminding us of the spirit of unity and devotion that characterizes this holy month.

really kind, and when orders are place their orders just before Abdulrahman, another deliv- close to iftar, they often offer me Maghrib and during midnight."



A food delivery rider in the Kingdom

first two days, it was challenging cause at that time, I don't have tioned that this year he would Bahrain continue to serve the to find a suitable spot to break to worry about opening my fast. have to connect with them over my fast. However, people are During Ramadan, most people a call.

Expressing his desire to cele-

#### Strategy

Nouman Malik, another de- tion that characterizes this holy He further added, "I usually brate Eid Al Fitr with his family livery rider, emphasised the month.

importance of delivering food promptly, especially during the evening hours when traffic is heavy and people rely on them to open their fasts.

He revealed his strategy, saying, "I always keep a sandwich and dates with me to break my fast during working hours. Last Wednesday, near the Juffair signal on the red light, a group of children were distributing iftar meals, and they gave me one."

Acknowledging the challenges of fasting during humid weather, Malik expressed his contentment with fulfilling his job responsibilities, stating, "Although the weather is changing and fasting during humidity presents challenges, it's part of our job, and we are happy with it."

As food delivery riders in community during Ramadan, their dedication and resilience shine through, reminding us of the spirit of unity and devo-

Bahrain committed to supporting individuals with disabilities

## TDT | Manama

discussion held by the Commit- Bahrain's resolve to encourage uals with disabilities.

The Bahrain parliamentary 148th IPU Assembly in Geneva. of worldwide development. They highlighted the substan- The panel discussion cen They highlighted the substan-

tee on Democracy and Human inclusivity and empowerment for Rights on the sidelines of the everybody to fulfil the objectives panel that under the leadership disabilities across all facets of life. have been provided to cater to

steadfast dedication of the gov- tial support and sponsorship pro- around exploring sustainable the Crown Prince and Prime icant efforts have been made to tended financial support to ernment towards individuals vided by His Majesty King Ham- measures aimed at improving Minister, the government has ensure their active participation. empower individuals with disawith disabilities during a panel ad bin Isa Al Khalifa, affirming the living conditions of individ- launched numerous initiatives

The delegation assured the the inclusion of individuals with rehabilitation and treatment, of the His Royal Highness Prince Particularly in the realms of ed- their specific needs. Further-The panel discussion centred Salman bin Hamad Al Khalifa, ucation and employment, signif- more, the government has ex-

Additionally, comprehensive bilities, promoting their self-sufand programmes to prioritise healthcare services, including ficiency and general welfare.



## **GULF INTERNATIONAL BANK B.S.C. - RETAIL BRANCH**

#### **Financial Statements** For the year ended 31<sup>st</sup> December 2023

STATEMENT OF FINANCIAL POSITION				STATEMENT OF CHANGES IN HEAD OFFICE ACCOUNT				STATEMENT OF CASH FLOWS		
		31.12.23 BHD	31.12.22 BHD		Capital funds	Accumulated losses	Total		Year ended 31.12.23	Year ended 31.12.22
	ASSETS				BHD	BHD	BHD		BHD	BHD
	Cash and other liquid assets	842,029	1,162,009	At 1 <sup>st</sup> January 2023	20,000,000	(938,833)	19,061,167	OPERATING ACTIVITIES		

Placements	41,600,000	24,600,000
Investment securities	-	9,967,228
Loans and advances	11,977,412	11,107,582
Due from related parties	22,664,751	9,496,024
Equipment	151,390	457,793
Other assets	172,318	79,075
Total assets	77,407,900	56,869,711
LIABILITIES		
Deposits from customers	29,149,300	12,631,098
Due to related parties	26,102,999	22,955,443
Other liabilities	1,183,567	2,222,003
Total liabilities	56,435,866	37,808,544
HEAD OFFICE ACCOUNT		
Capital funds	20,000,000	20,000,000
Retained earnings / (accumulated loss)	972,034	(938,833)
Total Head Office account	20,972,034	19,061,167
Total liabilities and Head Office account	77,407,900	56,869,711

#### STATEMENT OF PROFIT OR LOSS AND **OTHER COMPREHENSIVE INCOME**

	Year ended 31.12.23 BHD	Year ended 31.12.22 BHD
Interest income	2,390,868	1,062,532
Interest expense	1,332,916	451,211
Net interest income	1,057,952	611,321
Net fee and commission income	441,088	524,439
Foreign exchange income	458,276	239,460
Other income	2,534	-
Total income	1,959,850	1,375,220
Staff expenses	269,038	356,991
Premises expenses	40,698	39,831
Other operating expenses	866,692	1,097,001
Total operating expenses	1,176,428	1,493,823
Net income / (loss) before provisions and tax	783,422	(118,603)
Provision reversal / (charge) for expected credit losses	188,612	(820,230)
Net income / (loss) for the year	972,034	(938,833)
Other comprehensive income	-	-
Total comprehensive income / (loss) for the year	972,034	(938,833)

Transactions with Head Office:			
Transfer of losses to Head Office	-	938,833	938,833
Total transactions with Head Office	20,000,000	-	20,000,000
Comprehensive income:			
Comprehensive income for the year	-	972,034	972,034
Total comprehensive income	-	972,034	972,034
At 31 <sup>st</sup> December 2023	20,000,000	972,034	20,972,034
At 1 <sup>st</sup> January 2022	20,000,000	(1,058,288)	18,941,712
Transactions with Head Office:			
Transfer of losses to Head Office	-	1,058,288	1,058,288
Total transactions with Head Office	20,000,000	-	20,000,000
Comprehensive income:			
Comprehensive loss for the year	-	(938,833)	(938,833)
Total comprehensive loss	-	(938,833)	(938,833)
At 31 <sup>st</sup> December 2022	20,000,000	(938,833)	19,061,167

The financial statements have been approved on 27<sup>th</sup> March 2024 and signed by:-

Mushari AlOtaibi Acting Head of Retail Banking

Asif Saherwala Group Head of Financial Controls

The statement of financial position, statement of income, statement of other comprehensive income statement of changes in head office account and statement of cash flows have been extracted from the financial statements of GIB's B.S.C. Retail Branch for the year ended 31<sup>st</sup> December 2023 which were audited by Ernst & Young who have expressed an unqualified audit opinion on 27th March 2024.

> Gulf International Bank B.S.C., P.O. Box 1017, Al-Dowali Building, 3 Palace Avenue, Manama, Kingdom of Bahrain, Tel: +973 17534000

Gulf International Bank B.S.C. - Retail Branch is licensed by the Central Bank of Bahrain as a conventional retail bank

OPERATING ACTIVITIES			
Net profit / (loss) for the year	972,034	(938,833)	
Adjustments for:			
Provision (reversal) / charge for expected credit losses	(188,612)	820,230	
Depreciation and amortisation	306,403	445,404	
Operating income before changes in			
operating assets and liabilities	1,089,825	326,801	
Changes in operating assets and liabilities:			
Statutory deposit with the Central Bank	34,000	(227,000)	
Loans and advances	(681,218)	(5,968,110)	
Due from related parties	(13,168,727)	13,094,597	
Other assets	(93,243)	8,851	
Deposits from customers	16,518,202	(23,451,276)	
Due to related parties	3,147,556	16,767,028	
Other liabilities	(1,038,436)	1,031,438	
Net cash flows from operating activities	5,807,959	1,582,329	
INVESTING ACTIVITIES			
Additions to equipment	-	(403,138)	
Net decrease / (increase) in investment securities	9,967,228	(21,902)	
Net cash flows from / (used in)			
investing activities	9,967,228	(425,040)	
FINANCING ACTIVITIES			
Transfer of losses to Head Office	938,833	1,058,288	
Net cash flows from financing activities	938,833	1,058,288	
Net increase in cash and cash equivalents	16,714,020	2,215,577	
Cash and cash equivalents at 1 <sup>st</sup> January	25,299,009	23,083,432	
Cash and cash equivalents at 31 <sup>st</sup> December	42,013,029	25,299,009	
Cash and cash equivalents at 31st December 2023 excludes statutory deposits with the Central Bank amounting to BHD 429,000 (31st December 2022: BHD 463,000) and includes placements with original maturities of less than three months amounting to BHD 41,600,000 (31st December 2022: BHD 24,600,000).			