business

Al Khobar becomes first Mena city to pilot 5G

The 5G ultra-high speed mobile broadband is set to revolutionise the internet in the years ahead

The National | Al Khobar

Al Khobar, a city in Saudi Arabia's oil-rich Eastern Province, became the first city in the Middle East and North Africa to test 5G wireless connectivity after it launched a pilot project last week, the Kingdom's Ministry of Culture and Information said.

"Because the capabilities of this technology are very high, it will pave the way for the development of other technologies such as the Internet of Things (IoT), virtual reality and robots,' the ministry cited a United Nation's telecoms body report on the pilot as saying. The 5G ultra-high speed mobile broadband is set to revolutionise the internet in the years ahead.

Developing next-generation broadband and other communications technologies is one of the pillars of Saudi Arabia's Vision 2030 economic diversification plan to reduce the country's



Al Khobar to award 5G licences to operators by end of 2019. - Pic Bloomberg



Launch will pave way for entry of technologies such as Internet of Things, virtual reality and robots

dependence on hydrocarbons. and engages with stakeholders A sophisticated digital infra- including the government, telestructure is seen as crucial to coms operators, equipment vensupporting the development of dors etc. Al Khobar's pilot was the private sector and creating subsequently launched after jobs for Saudi nationals. The Saudi Arabia's national telecoms Kingdom set up the National regulator, the Communications 5G Taskforce last year with the and Information Technology aim of overseeing the admin- Commission (CITC), issued liistrative, regulatory and other cences for testing a 5G mobile changes required to introduce network using 100 megahertz next-generation mobile broad- (MHz) channels with a bandband. Led by a steering com- width of 3.6-3.8 gigahertz (GHz) mittee, it oversees the progress - the speeds required for 5G.

Riyadh to exclude German firms from govt tenders

Move likely to hit Siemens, Bayer and Boehringer Ingelheim as well as carmaker Daimler

Saudi Arabia is a significant trade partner for Germany, generating 2017 exports worth 6.6 billion euros (\$7.7 billion), according to Germany's statistics office

Middle East Monitor | Riyadh

Saudi Crown Prince Mohammed bin Salman has or- to deliver five gas turbines for dered that no more government contracts be awarded to plant being built in Saudi Ara-German companies, in a sign bia. Daimler soon after secured of continued irritation over an order for 600 Mercedes Berlin's foreign policy in the Benz Citaro buses from Saudi Middle East, German maga- bus operator SAPTCO. zine Der Spiegel reported on Friday.

move was likely to hit major told Reuters on Friday that escompanies such as Siemens, pecially the healthcare sector Bayer and Boehringer In- was currently feeling added gelheim as well as carmaker Daimler.



Saudi Crown Prince

Saudi Arabia is a significant trade partner for Germany, generating 2017 exports worth 6.6 billion euros (\$7.7 billion), according to Germany's statistics office.

Siemens last year won an order worth around \$400 million a combined heat and power

A senior German businessman in Saudi Arabia, who Citing no sources, it said the asked to remain anonymous, scrutiny when applying for Saudi tenders.

Qatar bans products from **Arab Quartet**



Inspectors will visit stores to insure compliance with the ban. Pic Bloomberg

to insure compliance with the

A spokesman for the econ-

Saudi Arabia, the UAE, Bah-

tar on June 5, accusing the

and Oman, and buy goods from

Bloomberg | Doha

lmost a year after Sau- omy ministry didn't immedidi Arabia, the United ately respond to requests for Arab Emirates, Bahrain comment. and Egypt cut ties with Qatar, the country has decided rain and Egypt cut economic to stop consuming goods from and diplomatic ties with Qaits rivals.

Qatar's economy ministry country of financing terrorist ordered shops to strip shelves groups, having close ties with of products imported from the Iran. The rift forced Qatar to four countries, according to a shift import routes to Kuwait circular sent yesterday.

Inspectors will visit stores Iran and Turkey.

for a month

Egypt bans YouTube

IANS | Cairo

Egypt's top administrative court ordered yesterday to block YouTube streaming website for one month over hosting a video that denigrates Prophet Muhammad of Islam, the Egyptian lawyer who filed the lawsuit said.

"The ruling is final, unappealable and enforceable," Xinhua quoted lawyer Mohamed Hamed Salem as saying. A lower administrative court has previously ordered the National Telecommunications Regulatory Authority (NTRA) to do so, but the latter appealed against the ruling, citing it was hard to implement.

The top administrative court rejected the NTRA appeal on Saturday and upheld the temporary ban as a final,

unappealable ruling. The lawsuit dates back to 2013 when the Egyptian lawyer demanded to ban YouTube in Egypt until the offensive clip on Prophet Muhammad(PUBH) and other anti-Islamic videos are removed. "The ruling is a punishment for You-Tube website that will cost it massive economic losses,"

Salem said. The controversial video first appeared on YouTube in 2012, raising a wave of anti-American outrage in the Muslim world.

Alwane Bahrain teams up with 'Khair Plus'



Emad Al Asfoor and Ammar Awachi

TDT | Bahrain

lwane Bahrain Society has Ajoined hands with "Khair order to maximize the benefit. Plus" initiative to promote it among women societies and Bahrain company, the proprifemale volunteers. The initiative will provide a professional the initiative in its 4th phase website along with a package was able to provide more than of solutions that includes pay- 40 civil societies with e-payments solutions, for societies ment solutions and funds manto utilize without bearing any agement with high accuracy cost. Ammar Awachi, chair- and transparency. Al Asfoor man of Alwane Society, said added that he is proud of the that a package of IT support achievement made so far. that "Khair Plus" avails is also offered to female entrepre- importance of cooperating neurs, businesswomen and with Alwane Bahrain Sociebusinesses that run social ty to maximize the efforts to responsibility projects to de- reach out to the targeted audivelop the community. Awachi ence being, in this case, female emphasized on the importance entrepreneurs, businesswomof extending the proper sup- en and women societies for the port to women who run civil purpose of encouraging them societies, entrepreneurs, busi- to take advantage of the new nesswomen in order to shift digital solutions.

their mindset toward a knowledge-based economy and utilization of new tech trends in

Emad Al Asfoor, CE of Bab Al etor of "Khair Plus" said that

Al Asfoor shed light on the

Kuwait's VAT delay is credit-negative: Moody's

The National | Kuwait

Zuwait's decision last Kuwait's decision.

Week to delay the implementation of VAT is "credit-negative" for the country as it signifies a slowing down of fiscal reform efforts amid rising oil prices, according to a Moody's report.

The decision may cost Kuwait upto 1.6 per cent of its \$114 billion of gross domestic product in foregone revenues, although the net fiscal effect will more than offset by the recent rise in oil prices, the rating agency said.

"The decision clearly illustrates how if oil prices remain around their current levels, the resolve for reform among some GCC countries is likely to weaken," the report said. "It significantly increases the probability that some countries may delay or even cancel their VAT plans."

Kuwait announced last Tuesday it would delay the introduction of a 5 per cent VAT until 2021, three years after the original implementation date agreed with the other GCC countries to reduce their dependence on oil revenues. Only Saudi Arabia and the UAE have implemented it so far, while the remaining countries have notionally agreed to implement it this year or at the start of 2019.