

BENEFIT Annual General Meeting



BENEFIT Annual General Meeting was held yesterday at the company premises in Seef District. (By Ashen Tharaka)

BisB partners with Al Raha Real Estate

To provide exclusive offers on “Beaut Budaiya”



BisB & Al Raha agreement signing



Fatema AlAlawi, Chief Retail Banking Officer at BisB

TDT | Manama

Bahrain Islamic Bank (BisB) has partnered with Al Raha Real Estate to provide exclusive financing offers for customers looking to buy housing units at “Beaut Budaiya”, a project designed to offer exceptional housing opportunities for Mazaya social housing beneficiaries.

Abdulla Yousif Bahzad, Senior Manager - Priority Banking, represented the bank during

the signing of the agreement. Mohammed Asad Nashad represented Al Raha Real Estate.

Under the partnership, BisB will provide financing applicants with competitive prices on “Beaut Budaiya” villas, in addition to complementary fire insurance coverage. Al Raha Real Estate will be offering coupons worth BD2,000 for the first 10 customers who receive approval on their financing from the Bank. Moreover, 20 of the Bank’s

customers will also have the chance to obtain coupons worth BD1,000 from Al Raha Real Estate to purchase any home appliances from IKEA, Home Box or Home Centre.

Fatema AlAlawi, Chief Retail Banking Officer at BisB, said: “Through this partnership, we strive to support customers with simplified financing offers for facilitated access to their forever home as part of the Mazaya social housing program requirements. These efforts also reflect

our dedication to contributing towards the provision of suitable housing solutions for citizens.”

“Beaut Budaiya”, the first of its kind in the Kingdom, is an integrated, sustainable residential community comprising of 121 modern residential villas located in the heart of Budaiya. The project encompasses a wide array of nearby services, including: a health center, medical clinics, schools, a gas station, supermarkets, parks, and a number of shopping and entertainment

destinations such as the Farmer’s Market.

“Beaut Budaiya” consists of 4 various types of villas that meet the diverse needs of Bahraini families. The villas are comprised of two floors, 3 to 4 bedrooms, a living room, dining room, two kitchens, housemaid’s room, storage room, two parking spots, and an outdoor yard. The project is easily accessible through 3 routes across Bahrain from Janabiya, Budaiya and Salman City.

Chinese EV giant BYD posts record annual profit for 2023

Beijing, China

Chinese battery and automotive giant BYD achieved a record profit in 2023, annual results showed Tuesday, despite fierce competition in the country as demand for electric vehicles grows.

The Shenzhen-based company is now moving quickly overseas -- including into countries in Southeast Asia but also further afield in Latin America and Europe -- as a price war continues to be waged in China, the world’s largest automotive market.

BYD overtook Elon Musk’s Tesla in the fourth quarter of 2023 to become the world’s top seller of EVs.

The firm recorded a net profit of 30 billion yuan (\$4.16 billion) last year, according to a filing to the Shenzhen Stock Exchange, up 80.7 percent year-on-year from 16.6 billion yuan in 2022, reaching an all-time high.

Bahrain Family Leisure Company AGM



Bahrain Family Leisure Company B.S.C. held its Annual General Meeting, yesterday at Al Murjan Hall in Gulf Convention Center.