

TDT | Manama

The Bahrainouna National Plan to Promote the Spirit of Belonging to the Nation and Reinforce the Values of Nationalism celebrated its first anniversary yesterday.

It was launched last year by Interior Minister Shaikh Rashid bin Abdullah Al Khalifa in the presence of other ministers, senior officials and high-ranking citizens.

There are 105 programmes and initiatives within the plan targeting several stakeholders, and there is a huge focus on youth.

Among them are student awareness programmes, summer camps, programmes against violence and addiction, campaigns to

Bahrainouna National Plan marks first anniversary

More than 100 initiatives implemented within remarkable community participation

appreciate and promote Bahraini products, and Youth City 2030, to name just a few.

The initiatives have specific goals and objectives, targeting all segments of citizens.

The plan started out as an idea and it transitioned into an initiative. It was an enlightened roy-

al thought in which His Majesty King Hamad bin Isa Al Khalifa dedicated to considering the reinforcement of loyalty and national belonging as the foundations of the comprehensive reform project.

In this context, Bahrainouna was launched and it took solid steps through a framework to build a

stronger and more cohesive nation. During the launch, the Interior Minister expressed its noble meaning and the national goals that the plan works to achieve.

More than 100 initiatives that are committed to its goals were determined in the early stages in January of 2018 until it was approved

by the Cabinet and the formation of the ministerial follow-up and implementation committee

A committee of specialists and experts was then formed to set an indicative document as a general framework for the work of all authorities in the public and private sectors, NGOs and the media to reinforce national values.

The plan received positive responses and the appreciation of the community. Its goals focus on the protection of genuine values of the people of Bahrain that promotes the spirit of brotherhood,



General Shaikh Rashid

solidarity between citizens, and national spirit to develop efforts to protect the security and stability of the nation.

An executive office for the follow-up committee of the initiatives was then formed with representation from authorities concerned and community figures. Those initiatives are either an enforcement of previously launched projects and initiatives, were launched as part of the plan, or were developed during coordination meetings of the executive office and several organisations.

FINANCIAL STATEMENTS for the year ended 31 December 2019 Retail Bank, Bahrain

Standard Chartered

Licensed by the CBB as a Conventional Retail Bank and a Wholesale Bank

STATEMENT OF FINANCIAL POSITION as at 31 December 2019

Bahraini Dinars 000's	2019	2018
Assets		
Cash and balances at central banks	52,047	62,018
Due from other entities of the Head Office	87,351	58,988
Deposits and amounts due from banks	24,778	12,720
Loans and advances to customers	431,413	452,162
Investment securities	161,966	138,104
Property, equipment and software	4,188	4,088
Interest receivable and other assets	27,379	23,097
Total assets	789,122	751,177
Liabilities		
Due to other entities of the Head Office	20,232	21,459
Deposits and amounts due to banks	7,755	6,903
Customers accounts	659,981	637,573
Interest payable and other liabilities	41,531	37,095
Total liabilities	729,499	703,030
Head Office funds		
Capital	10,743	10,743
Retained earnings	7,238	2,726
Other reserves	41,642	34,678
Total Head Office funds	59,623	48,147
Total liabilities and Head Office funds	789,122	751,177

STATEMENT OF CASH FLOWS for the year ended 31 December 2019

Bahraini Dinars 000's	2019	2018
Net cash generated from / (used in) operating activities	53,095	(2,083)
Net cash (used in) / generated from investing activities	(35,227)	40,159
Net cash used in financing activities	(2,757)	(913)
Increase in cash and cash equivalents during the year	15,111	37,163
Cash and cash equivalents at 1 January	109,185	72,022
Cash and cash equivalents at 31 December	124,296	109,185

STATEMENT OF CHANGES IN HEAD OFFICE FUNDS for the year ended 31 December 2019

Bahraini Dinars 000's	Other reserves				Total
	Capital	Retained earnings	General reserve	Fair value reserve	
2019					
At 1 January 2019	10,743	2,726	34,056	622	48,147
Comprehensive income for the year					
Profit for the year	-	7,267	-	-	7,267
Other comprehensive income					
Fair value reserve:					
Net fair value movement during the year	-	-	-	6,964	6,964
Total comprehensive income for the year	-	7,267	-	6,964	14,231
Amounts remitted to Head Office during the year	-	(2,755)	-	-	(2,755)
At 31 December 2019	10,743	7,238	34,056	7,586	59,623
2018					
At 1 January 2018	10,743	5,622	34,056	1,430	51,851
Transition adjustment on adoption of IFRS 9	-	(4,709)	-	730	(3,979)
At 1 January 2018 - restated	10,743	913	34,056	2,160	47,872
Comprehensive income for the year					
Profit for the year	-	2,726	-	-	2,726
Other comprehensive income					
Fair value reserve:					
Net fair value movement during the year	-	-	-	(1,538)	(1,538)
Total comprehensive income for the year	-	2,726	-	(1,538)	1,188
Amounts remitted to Head Office during the year	-	(913)	-	-	(913)
At 31 December 2018	10,743	2,726	34,056	622	48,147

Abdulla Bukhawa
Chief Executive Officer, BahrainShaikha Tareef
Chief Financial Officer, BahrainAudited by: KPMG
Public Accountants

sc.com/bh

An Overview of Bahrainouna



Promotes the Spirit of Belonging to the Nation and Reinforces the Values of Nationalism



The first national document for the 18 values of the Kingdom of Bahrain distributed under 4 pillars:

- National
- Political
- Social
- Humanitarian



In the first phase, 105 initiatives were approved through 25 government and semi-government entities



75 % of 105 initiatives are active and being executed under 5 streams

- Belonging
- Media
- Regulations
- Public Relation
- Curricula

Condolence cables sent to Indonesian President

TDT | Manama

His Majesty King Hamad bin Isa Al Khalifa yesterday sent a cable of condolences to Indonesian President Joko Widodo over the death of his mother.

HM the King prayed to Allah the Almighty to rest the soul of the deceased in eternal peace

and to bless President Widodo with patience and fortitude.

HRH Prince Khalifa bin Salman Al Khalifa, the Prime Minister, and HRH Prince Salman bin Hamad Al Khalifa, Crown Prince, Deputy Supreme Commander and First Deputy Premier, also sent cables of condolences to Indonesian President Widodo.

Education continues with online classes at AGU

TDT | Manama

The Arabian Gulf University (AGU) has stressed its commitment to undertaking all possible measures to compensate its students for the lost time and use all available capabilities to reduce graduation delays.

All educational institutions in Bahrain have been shut amid precautionary measures taken to prevent the spread of coronavirus (COVID-19) and ensure the safety of the citizens, residents and visitors.

The closures were initially for two weeks, but the period was extended to ensure the safest conditions are met.

However, despite the closure, AGU moved to ensure that education continues and this week, it resumed teaching the theoretical parts of the curriculum online.

Classes in the College of Medicine and Medical Sciences for the first to the fourth academic years of the Doctor of Medicine programme started on March 22.

The fifth and sixth academic years of the Doctor of Medicine programme and postgraduate studies in all the programmes of the College of Graduate Studies and the College of Medicine and Medical Sciences and will start today, AGU said.

The university said it has a large team that specialises in distance-learning and information technology.

It has played a central role in preparing platforms and ensuring their steady performance in delivering information to students. Faculty members of both colleges participated last week in several detailed workshops for training on the platforms to be used in distance teaching.