

# Evacuations of Bahrainis to continue



The Minister in his office during the video conference

Ministry of Foreign Affairs coordinating with Ministry of Health, diplomatic missions abroad on repatriations

● **Citizens still in Iran, Iraq, Syria and other GCC countries, plus Bahraini students abroad, to be flown home**

● **Embassies to communicate with Bahrainis abroad while allocating 24-hour call centres**

TDT | Manama

The Ministry of Foreign Affairs announced yesterday that it is coordinating with the Ministry of Health and diplomatic missions abroad to evacuate Bahraini citizens who are still in Iran, Iraq, Syria and in other

GCC countries, including Bahraini students studying abroad.

This came during a video conference initiated by Foreign Affairs Minister Dr. Abdullatif bin Rashid Al Zayani at the Ministry's headquarters.

It included Council of Representatives First Deputy Speaker Abdul Nabi Salman; a number of MPs including Falah Hashim, Mamdouh Al Saleh, and Ahmed Al Dimistani; and Foreign Affairs Ministry undersecretary Dr. Shaikha Rana bint Issa Al Khalifa.

The Ministry gave its directives to the Kingdom's embassies to communicate with Bahraini citizens residing abroad to meet their needs and look after them, in addition to allocating a 24-hour operation room to receive calls from citizens to answer any queries.

The ministry also issued guidelines and published

them on all conventional and social media, urging citizens to register their data at the Kingdom's embassies abroad. The ministry coordinated with diplomatic missions overseas to facilitate the shipment of medicines and medical devices from the exporting countries.

Meanwhile, the Minister stressed during the meeting His Majesty King Hamad bin Isa Al Khalifa's keenness on ensuring the safety of all citizens. His Majesty's directives stress the need to take all measures and intensify efforts to evacuate the citizens of the Kingdom wherever they are, and facilitate their quick return while providing them with the proper healthcare.

He noted the continuous follow-up of His Royal Highness Prince Salman bin Hamad Al Khalifa, Crown Prince, Deputy Supreme Commander and

First Deputy Prime Minister to confront the challenge of the coronavirus, and to contain and prevent its spread in a way that contributes to preserving the health and safety of everyone.

He also hailed the national efforts made by Bahrain as one team through full coordination between all the concerned authorities that is being carried out in accordance with a comprehensive strategic plan implemented by all state ministries and competent agencies.

The minister praised the efforts made by the Bahrain Defense Force, the ministries of the interior, health, trade, civil aviation, Gulf Air and all the competent agencies, and the continuous work they have done to face the repercussions of the spread of the Coronavirus. He also noted the efforts of the medical staff, including

doctors, nurses and technicians, and their dedication to performing their national duty.

The Foreign Minister pointed to the great effort made by the National Committee to return the first and second batches of citizens from Iran and their transfer to quarantine centers, where they are provided the necessary treatment.

This, he said, was thanks to the great efforts made by the Ministry of Health to sign contracts with private airlines, adding that efforts are underway to facilitate the return of the remaining Bahraini citizens from Iran and other countries.

The Minister of Foreign Affairs stated that the Ministry played an important role in these efforts and worked to facilitate the return of many citizens to the country.

## Court arguments to be submitted electronically

TDT | Manama

As part of the preventive and precautionary measures taken in light of the coronavirus (COVID-19) pandemic, courts in Bahrain will receive arguments electronically.

This was confirmed in a press statement by Court of Cassation president and Supreme Judicial Council deputy chairman Councilor Abdullah bin Hassan Al Buainain, who also clarified that this is applicable starting on Sunday.

The Councilor said that these procedures would be considered as attendance, with the exception of criminal court sessions, which parties will be informed by the court about the scheduled dates of the trials.

He also explained that all parties will be notified of the dates for the hearings via electronic means or mail, as applicable, adding that the procedure comes in consideration to reduce the number of hearings and cases in accordance with the approved court rescheduling plan.

Al Buainain added that screens have been installed outside the court halls to display the announced verdicts in cases, in cooperation with the Justice, Islamic Affairs and Endowments Ministry.

These help organise the attendance before the courts and to avoid all forms of assembly, in addition to a service to receive rulings and executive forms through the e-government portal.

The Councilor valued the continuous cooperation with the Bahraini Lawyers Association and the general attorneys and litigants, by ensuring everyone's commitment to the regulatory measures taken to contain spread of COVID-19 and to protect public health, in a manner that facilitates judicial procedures.



## GULF INTERNATIONAL BANK B.S.C. - RETAIL BRANCH

Financial statements  
for the year ended 31<sup>st</sup> December 2019

### STATEMENT OF FINANCIAL POSITION

	31.12.19 BHD	31.12.18 BHD
<b>ASSETS</b>		
Cash and other liquid assets	3,453,352	1,475,050
Placements	21,000,000	-
Loans and advances	109,783	9,153
Due from related parties	14,645,807	21,684,684
Premises and equipment	967,964	1,138,515
Other assets	328,839	147,135
<b>Total assets</b>	<b>40,505,745</b>	<b>24,454,537</b>
<b>LIABILITIES</b>		
Deposits from customers	14,249,325	2,489,739
Due to related parties	6,860,302	3,017,352
Other liabilities	532,469	225,255
<b>Total liabilities</b>	<b>21,642,096</b>	<b>5,732,346</b>
<b>HEAD OFFICE ACCOUNT</b>		
Capital funds	20,000,000	20,000,000
Accumulated losses	(1,136,351)	(1,277,809)
<b>Total Head Office account</b>	<b>18,863,649</b>	<b>18,722,191</b>
<b>Total liabilities and Head Office account</b>	<b>40,505,745</b>	<b>24,454,537</b>

### STATEMENT OF COMPREHENSIVE INCOME

	31.12.19 BHD	4.5.17 to 31.12.18 BHD
Interest income	827,646	40
Interest expense	(368,501)	(17,664)
Net interest income / (expense)	459,145	(17,624)
Net fee and commission income	94,717	1,773
Foreign exchange income	86,578	26,162
<b>Total income</b>	<b>640,440</b>	<b>10,311</b>
Staff expenses	207,980	221,548
Premises expenses	155,716	163,355
Other operating expenses	1,407,378	903,217
<b>Total operating expenses</b>	<b>1,771,074</b>	<b>1,288,120</b>
<b>Net loss</b>	<b>(1,130,634)</b>	<b>(1,277,809)</b>
<b>Other comprehensive income</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive loss</b>	<b>(1,130,634)</b>	<b>(1,277,809)</b>

### STATEMENT OF CHANGES IN HEAD OFFICE ACCOUNT

	Capital funds BHD	Accumulated losses BHD	Total BHD
<b>At 1<sup>st</sup> January 2019</b>	<b>20,000,000</b>	<b>(1,277,809)</b>	<b>18,722,191</b>
Transition adjustment on adoption of IFRS 16	-	(5,717)	(5,717)
<b>At 1<sup>st</sup> January 2019 - restated</b>	<b>20,000,000</b>	<b>(1,283,526)</b>	<b>18,716,474</b>
Transfer of losses to Head Office	-	1,277,809	1,277,809
	20,000,000	(5,717)	19,994,283
<b>Total comprehensive income:-</b>			
Comprehensive loss for the year	-	(1,130,634)	(1,130,634)
<b>Total comprehensive loss</b>	<b>-</b>	<b>(1,130,634)</b>	<b>(1,130,634)</b>
<b>At 31<sup>st</sup> December 2019</b>	<b>20,000,000</b>	<b>(1,136,351)</b>	<b>18,863,649</b>
<b>At inception on 4<sup>th</sup> May 2017</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Transactions with Head Office:-</b>			
Investment of capital funds	20,000,000	-	20,000,000
<b>Total comprehensive income:-</b>			
Comprehensive loss for the period	-	(1,277,809)	(1,277,809)
<b>Total comprehensive loss</b>	<b>-</b>	<b>(1,277,809)</b>	<b>(1,277,809)</b>
<b>At 31<sup>st</sup> December 2018</b>	<b>20,000,000</b>	<b>(1,277,809)</b>	<b>18,722,191</b>

### ACCOUNTING POLICIES

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and in conformity with the Central Bank of Bahrain and Financial Institutions Law. The financial statements cover the year ended 31<sup>st</sup> December 2019 and have been prepared under the historical cost convention.

### STATEMENT OF CASH FLOWS

	31.12.19 BHD	4.5.17 to 31.12.18 BHD
<b>OPERATING ACTIVITIES</b>		
Net loss	(1,130,634)	(1,277,809)
Adjustments to reconcile net loss to net cash flow from operating activities:-		
Depreciation	346,392	40,698
Write-off of fixed assets	315,399	-
Increase in statutory deposit with the Central Bank	(150,999)	(53,000)
Net increase in placements	(3,590,709)	-
Net increase in loans and advances	(100,630)	(9,153)
Decrease / (increase) in amounts due from related parties	7,038,877	(21,684,684)
Net increase in other assets and liabilities	(27,323)	78,120
Net increase in deposits from customers	11,759,586	2,489,739
Increase in amounts due to related parties	3,842,950	3,017,352
<b>Net cash inflow / (outflow) from operating activities</b>	<b>18,302,909</b>	<b>(17,398,737)</b>
<b>INVESTING ACTIVITIES</b>		
Purchase of premises and equipment	(344,124)	(1,179,213)
<b>Net cash outflow from investing activities</b>	<b>(344,124)</b>	<b>(1,179,213)</b>
<b>FINANCING ACTIVITIES</b>		
Capital funds from Head Office	-	20,000,000
Transfer of losses to Head Office	1,277,809	-
<b>Net cash inflow from financing activities</b>	<b>1,277,809</b>	<b>20,000,000</b>
<b>Increase in cash and cash equivalents</b>	<b>19,236,594</b>	<b>1,422,050</b>
<b>Cash and cash equivalents at 1<sup>st</sup> January</b>	<b>1,422,050</b>	<b>-</b>
<b>Cash and cash equivalents at 31<sup>st</sup> December</b>	<b>20,658,644</b>	<b>1,422,050</b>

The financial statements have been approved on 25<sup>th</sup> March 2020 and signed by:-

**Mushari AlOtaibi**  
Head of Retail Banking

**Craig D'Souza**  
Head of Finance - Retail Banking

The above has been extracted from the financial statements, which have been audited by Ernst & Young (EY)

Gulf International Bank B.S.C., P.O. Box 1017, Al-Dowali Building, 3 Palace Avenue, Manama, Kingdom of Bahrain. Tel: +973 17534000  
Gulf International Bank B.S.C. - Retail Branch is licensed by the Central Bank of Bahrain as a conventional retail bank