

business

Climate change gets top priority in ICCUS 2020

Invest more in oil, environmental projects: Bahrain's Minister tells top oil executives

TDT | Manama

Bahrain's oil minister yesterday called for enhancing investment in 'vital' projects that would boost oil production and strengthen the national economy.

The minister also reminded top oil honchos on the need to come up with projects that would preserve the environment in line with the provisions of the Paris Agreement on Climate Change.

"Preserving climate has become important for all countries of the world," said Shaikh Mohammed bin Khalifa Al Khalifa.

"International companies are doing a commendable job in this aspect by enhancing the technical and technological services in these vital areas," the minister said.

The Minister of Oil was meeting with top oil executives from around the globe on the sidelines of the International Conference



Bahrain's Minister of oil Shaikh Mohammed bin Khalifa Al Khalifa with top officials during the International Conference and Exhibition of Carbon Capture, Utilization and Storage (ICCUS 2020) in Riyadh

and Exhibition of Carbon Capture, Utilization and Storage (ICCUS 2020) in Riyadh. Chief executives of oil companies (Schlumberger- Air Productions - GX) as well as officials of the National Oil and Gas Authority

(NOGA) and its oil companies were present.

800 dignitaries, ministers of oil and energy from various countries of the world and the CEO's of companies specialized in the oil sector and technicians

and academics participated in the event.

ICCUS 2020 provided the participants with a platform to exchange positive information and experiences to find appropriate and realistic solutions,

in addition to discussing the international efforts to reduce greenhouse gases emissions, as well as implementing a range of voluntary projects and initiatives to reduce the negative impacts of climate change.

The minister said that the patronage of the conference by Bahrain and Saudi Arabia reflects the importance of enhancing flexibility and reducing the negative effects of climate change.

Shaikh Mohammed discussed with the chief executives' key oil-related topics and ways to enhance the sector in Bahrain.

The minister also discussed with CEOs of Bahraini oil companies projects implemented by the Kingdom to preserve the environment, wishing them continued success in their work.

Shaikh Mohammed toured the exhibition accompanying the conference, where he was briefed on the latest technologies and expertise related to environmental matters.

The first edition of the International Conference and Exhibition of Carbon Capture, Utilization and Storage (ICCUS 2020) concluded yesterday.

Obstetrics & Gynecology team expands at RBH

Manama

Royal Bahrain Hospital announced the joining of Dr Bhanu Handa - Specialist, Obstetrics & Gynecology from India.

Dr Bhanu has more than 22 years of experience in the field of Obstetrics & Gynecology. She is Indian board certified in Obstetrics & Gynecology after completing her residency training in New Delhi at Lady Hardinge Medical Complex. Dr Bhanu is also a certified member of the Royal College of Obstetricians and Gynecologists, Ireland, and has various publications in local and international peer-reviewed journals in this field.

Dr Bhanu is experienced in the diagnosis, treatment and management of various OBGYN conditions such as pregnancy, antenatal & delivery care (normal & cesarean sections), gynaecology procedures such as smears, colposcopy, hys-



Dr Bhanu Handa - Specialist, Obstetrics & Gynecology

terectomy, hysterectomy and ovarian cystectomy, management of miscarriages and family planning.

To book an appointment with Dr Bhanu Handa, call 17246800 or book online through www.royalbahrain-hospital.com. Also, download the Royal Bahrain Hospital Mobile Application to book appointments on iOS and Android devices.

Isuzu trucks drive Mohammed Al-Ojaimi group's expansion plans



General Manager of Motorcity Commercial Arun Kumar handed over the fleet to Movement & Maintenance Manager at Mohammed Al-Ojaimi Group Hussam M. Dalal at the Motorcity showroom in Nuwaidrat

Manama

Motorcity, the exclusive distributor of Isuzu vehicles in Bahrain has delivered a fleet of Isuzu trucks to the Mohammed Al-Ojaimi Group, a leading Saudi-based company serving different industries within Bahrain and Saudi Arabia.

The group is currently executing the second phase of the

Electricity and Water Authority's (EWA) transmission development project.

General Manager of Motorcity Commercial, Arun Kumar highlighted the demand for reliable vehicles that support the growth of businesses, stating, "Isuzu trucks are built to provide sustainable and efficient transportation solutions. The trucks come with

high cargo capacity, advanced safety features and turbo inter-cooled diesel engines, which effectively reduce their fuel consumption."

Movement & Maintenance Manager at Mohammed Al-Ojaimi Group, Hussam M. Dalal believes that upgrading the fleet with Isuzu trucks is a significant step, stating, "We wanted to strengthen our pres-

ence in the Bahrain market, and adding four Isuzu D-Max pick-ups and three Isuzu NPR crew cabs to our existing fleet is part of a strategic plan."

Arun Kumar handed over the fleet to Hussam M. Dalal at the Motorcity showroom in Nuwaidrat. The full range of Isuzu vehicles is available at the Motorcity showroom.

New Chinese billionaires outpace US by 3 to 1: Hurun

● Technology was followed by property, manufacturing, capital and retail as a major source of wealth in the past year.

Reuters | Beijing

China minted three times as many new billionaires than the United States in the past year, with fortunes made



The financial district in Shanghai, China

in drugs and online entertainment after a mini-boom from the

coronavirus outbreak, a ranking of the world's wealthiest people shows.

The Greater China region, including Hong Kong and Taiwan, created 182 new billionaires in the year to Jan. 31, taking its total to 799, according to the 2020 Hurun Global Rich List released yesterday. That compares with 59 new US billionaires.

While the outbreak of a new coronavirus in China has hampered the world's second-biggest economy, it has also driven up stock valuations of Chinese

companies in online education, online games and vaccinations, the report said.

With much of China stuck at home due to quarantines and travel restrictions, demand for online services has surged, lining the pockets of billionaire founders such as Robin Li of Baidu, owner of popular online video platform iQiyi.

Healthcare entrepreneurs specializing in vaccinations did well, including An Kang of Hualan Biological Engineering and Jiang Rensheng of Zhifei

Biological Products.

"China today has more billionaires than the US and India combined," said Rupert Hoogewerf, founder and chairman of the Hurun Report, which counted 629 US billionaires and 137 in India.

New Chinese entrants include Cheng Xianfeng of drug maker Yifan Xinfu Pharmaceutical and Shen Ya of online discount retailer Vipshop.

In the past year to end-January, tech stocks in China .CSI-INT surged 77 per cent and Chi-

nese pharma companies gained 37pc, beating a 16pc rise in world stocks.

US tycoons still led the list, with Amazon.com founder Jeff Bezos retaining the top spot for a third year with a \$140 billion fortune.

Jack Ma of Chinese e-commerce giant Alibaba Group topped China's billionaires with \$45 billion and came in No. 21 overall, but he was overtaken by Elon Musk from Tesla due to soaring shares in the US electric carmaker.