

Waqf fund discusses Shareholder activism



COUNTRY/CURRENCIES	BUY	SELL
AUSTRALIA	0.3005	0.2980
BANGLADESH	0.00483	0.00463
CANADA	0.3041	0.3009
DENMARK	0.0627	
EGYPT	0.0234	0.0220
EURO	0.4505	0.4480
HONGKONG	0.04970	0.04930
INDIA	0.00599	0.00584
INDONESIA	0.00003017	0.00002855
IRAN TUMAN	0.000323	
IRAQI DINAR	0.000304	
JAPAN	0.00348	0.003410
JORDAN	0.5350	0.5354
KOREA	0.00038478	
KUWAIT	1.249	1.249
MALAYSIA	0.0916	0.0913
NEW ZEALAND	0.2653	0.2654
NORWAY	0.0493	
NEPAL	0.00395	0.00364
OMAN	0.98014	0.98301
PAKISTAN	0.00371	0.00358
PHILIPPINES	0.00758	0.00734
QATAR	0.2831	0.10376
SAUDI ARABIA	0.10058	0.10066
SINGAPORE	0.2817	0.2797
SOUTH AFRICA	0.02880	0.02870
SRI LANKA	0.00274	0.00246
SWEDISH	0.0491	
SWITZERLAND	0.3902	0.3871
SYRIA	0.001740	0.0017
TAIWAN	0.013100	
THAILAND	0.011580	0.011580
TURKEY	0.1083	
UNITED KINGDOM	0.5052	0.5023
UNITED ARAB EMIRATES	0.102500	0.102840
UNITED STATES OF AMERICA	0.37790	0.37800
YUAN	0.056800	0.056800

Rates are for indication purpose only. For firm rates or for currencies not listed above please call Bahrain Financing Company. Telephone: 17228888, Website: www.bfc.com.bh



Manama

“Shareholder activism is a trend that is here to stay and no region is completely immune to it,” Dr. Nabil El-Hage, a corporate governance expert and former professor at Harvard Business School, informed the participants of the 7th Corporate Governance (CG)

workshop organised by the Waqf Fund.

24 chairpersons, CEOs and board members of Waqf Fund member institutions attended the session.

Dr. El-Hage presented five cases including a hostile takeover attempt, attacks on large and well-known companies and the issue

of fiduciary duty owed to clients by underwriters. These included diverse industry segments such as railroad, technology, fast moving consumer goods (FMCG) sector, real estate investment trusts (REITs) and an online toy selling company.

The Waqf Fund, which

hosted the workshop, has been serving the Islamic finance industry in Bahrain since 2006. It offers several programmes targeted to Islamic finance practitioners, Shari'ah resources and other stakeholders. The Waqf Fund has 22 member institutions including the Central Bank of Bahrain.

Get ready for Rockrakan Todomax Party

With 22 days to go, everything is ready for the biggest Filipino pop/rock concert event of the year. **ROCKRAKAN TODOMAX Party 2017** featuring **Sponge Cola** will take place at the **Crowne Plaza Conference Centre, Diplomatic Area, Manama on November 18.**

Tickets now on sale

Tickets are available at
OSN branches in LuLu Hidd, LuLu Riffa, Seef Mall, Juffair Mall, Bahrain Mall and Ras Ruman.



Other ticket outlets:

- » All-in-One-Fashion and Flamingo Restaurant in Zeinah Plaza, Manama,
- » Hotpot Restaurant Gudaibiya,
- » Tia Betty's Restaurant Gudaibiya,
- » Extra Coffee Restaurant Gudaibiya,
- » Shafloot Restaurant Gudaibiya,
- » Rolando's Kitchen Gudaibiya,
- » Binalot & Sizzling Restaurant Gudaibiya,
- » Pinoy Turo-Turo Hooraa

- » Mequeni Restaurant Hooraa,
- » La Ferns Cafe Restaurant Near Sacred Heart Church,
- » 7-Eleven Love Supermarket Adliyah,
- » Bulbul Cold Store Adliyah,
- » Tagaytay Cold Store Hooraa,
- » 7-Eleven Store Gudaibiya,
- » Jonis Bakeshop Gudaibiya,
- » White & Black Salon Palace Avenue,
- » Odyssey Trading Est. Gudaibiya Avenue.

Rate card

BD5 General Admission, BD10 VIP, BD20 VVIP w/ meet & greet.

For more updates on the concert, like the official FB page of **Sponge Cola Live** in Bahrain.

GULF INTERBANK RATES

COUNTRY	1 US DLR	1 UK STG	1 SFR	100 YEN
BAHRAIN	0.3770	0.5738	0.3818	0.3318
KUWAIT	0.2855	32.4357	0.2891	0.2513
OMAN	0.3849	0.3801	0.3898	0.3388
QATAR	3.6420	3.5961	3.6885	3.2057
UAE	3.6730	3.6267	3.7199	3.2330
SAUDI	3.7500	3.7028	3.7979	3.3008