

# NBB drives Bahrain's Fintech Integration

Bank steps up as first Diamond Sponsor



● First Diamond Sponsor status

● Third year of sponsorship

● Focus on integration, innovation

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The National Bank of Bahrain (NBB) has strengthened its leadership role in the Kingdom's financial trans-

formation by becoming the first Diamond Sponsor of 'Fintech Forward 2025' (FF25). The step marks both a continuation and an escalation of the bank's commitment, coming as it backs the event for the third consecutive year.

Set for October 8 and 9 at Exhibition World Bahrain, the third edition of FF25 is programmed by Economist Impact and hosted by the Bahrain Economic Development Board, with the Central Bank of Bahrain and Bahrain Fintech Bay as supporting partners. Its theme, 'The era of integration: the maturing age of fintech,' signals a shift from

disruption to sustainable maturity.

Continuity and escalation Group Chief Executive Officer Usman Ahmed said NBB's Diamond Sponsorship reflects its determination to stay at the forefront of fintech change. "As a Diamond Sponsor of Fintech Forward 2025, we are proud to reaffirm our commitment, for a third consecutive year, to driving innovation in Bahrain's financial sector. We believe this event plays a vital role in shaping the future of fintech in the region by bringing together industry leaders, innovators and policymakers to unlock new opportu-

nities," he said.

Ahmed stressed that the bank remains focused on accelerating digital transformation, fostering collaboration, and developing a dynamic, future-ready financial ecosystem.

Innovation focus

NBB has been steadily advancing its digital journey with up-

graded mobile and online banking platforms, while also investing in artificial intelligence and machine learning solutions to enhance customer experience. The bank said these moves underline its core principles of innovation, customer focus and operational excellence.

Sector alignment

The event will unite global fintech experts, regulators and traditional banks to discuss pressing themes, from the rise of embedded infrastructure and advanced technologies to the increasing weight of trust, regulation and integration. Collaboration across regulators, sovereign investors and established financial institutions will also be central.

By stepping up to the Diamond Sponsor level, NBB signals its intent to not just participate in Bahrain's fintech journey, but to help architect the integrated ecosystem the Kingdom is striving to build.

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Bahrain was the first Gulf nation to launch a dedicated fintech regulatory sandbox, paving the way for events like Fintech Forward to thrive.



Liva Insurance B.S.C. (c)

Interim consolidated statement of financial position  
as at 30 June 2025

	30 June 2025	31 December 2024
	USD '000	USD '000
	(Reviewed)	(Audited)
<strong>Assets</strong>		
Right of use of asset	547	760
Property and equipment	1,367	1,489
Intangible assets	2,077	1,130
Investment in an associate	57,470	58,501
Investments	154,811	167,109
Insurance contract assets	200	35
Reinsurance contract assets	146,478	157,475
Other receivables	64,423	65,091
Deferred tax asset	390	1,977
Deposits with banks	179,828	160,541
Cash and cash equivalents	78,733	35,338
<strong>Total assets</strong>	<strong>686,324</strong>	<strong>649,446</strong>
<strong>Equity And Liabilities</strong>		
<strong>Equity</strong>		
Share capital	54,312	54,312
Statutory reserve	27,156	27,156
Fair value reserve	2,836	1,994
Actuarial reserve for end of service benefit	999	999
Retained earnings	171,078	152,272
<strong>Equity attributable to equity holders of Parent</strong>	<strong>256,381</strong>	<strong>236,733</strong>
Non-controlling interest (NCI)	56,751	55,718
<strong>Total equity</strong>	<strong>313,132</strong>	<strong>292,451</strong>
<strong>Liabilities</strong>		
Employees' end of service benefits	7,879	8,029
Insurance contract liabilities	296,841	277,213
Reinsurance contract liabilities	36,227	36,831
Other liabilities and provisions	31,912	34,328
Lease liabilities	333	594
<strong>Total liabilities</strong>	<strong>373,192</strong>	<strong>356,995</strong>
<strong>Total equity and liabilities</strong>	<strong>686,324</strong>	<strong>649,446</strong>

Director

Managing Director

A copy of the Financials would be available at the Registered office of the company. Flat no. 7, Building 316, Road 4609, Block 346, Manama Sea Front, PO Box No. 11871, Manama, Kingdom of Bahrain

Interim consolidated statement of comprehensive income  
For the six months period ended 30 June 2025

	30 June 2025	30 June 2024
	USD '000	USD '000
	(Reviewed)	(Reviewed)
Insurance revenue	202,556	155,332
Insurance service expense	(141,153)	(289,291)
<strong>Insurance service result before reinsurance contracts held</strong>	<strong>61,403</strong>	<strong>(133,959)</strong>
Allocation of reinsurance premiums	(40,603)	(69,324)
Amount recoverable from reinsurance for incurred claims	204	165,218
<strong>Net (expense) / income from reinsurance contracts held</strong>	<strong>(40,399)</strong>	<strong>95,894</strong>
<strong>Insurance service result from Company's direct written business</strong>	<strong>21,004</strong>	<strong>(38,065)</strong>
Share of surplus from insurance pool	322	26
<strong>Total insurance service result</strong>	<strong>21,326</strong>	<strong>(38,039)</strong>
Insurance finance expense for insurance contracts issued	(3,199)	(1,331)
Reinsurance finance income for reinsurance contracts held	2,647	499
<strong>Net insurance financial result</strong>	<strong>(552)</strong>	<strong>(832)</strong>
<strong>Net finance result from insurance operations</strong>	<strong>20,774</strong>	<strong>(38,871)</strong>
Net income from investments	7,516	6,882
Share of (loss)/profit of an associate	(1,176)	1,978
Other operating expenses	(4,808)	(6,616)
<strong>Profit / (loss) for the period before zakat and tax</strong>	<strong>22,307</strong>	<strong>(36,627)</strong>
Zakat and tax	(2,801)	2,654
<strong>Profit / (loss) for the period (a)</strong>	<strong>19,506</strong>	<strong>(33,973)</strong>
<strong>Other comprehensive income</strong>		
<strong>Items that may be reclassified to profit and loss in subsequent periods</strong>		
Share of other comprehensive income/loss of an associate	144	(155)
<strong>Items that will not be reclassified to profit and loss in subsequent periods</strong>		
Change in fair value of FVOCI investments	1,031	1,008
<strong>Total other comprehensive income for the period</strong>	<strong>1,175</strong>	<strong>853</strong>
<strong>Total comprehensive income / (loss) for the period (b)</strong>	<strong>20,681</strong>	<strong>(33,120)</strong>
<strong>(a) Profit / (loss) for the period attributable to:</strong>		
Shareholders of the parent	18,806	(35,462)
Non-controlling interest	700	1,489
	19,506	(33,973)
<strong>(b) Total comprehensive income / (loss) for the period attributable to:</strong>		
Shareholders of the parent	19,648	(35,112)
Non-controlling interest	1,033	1,992
	20,681	(33,120)