

# GFH General Assembly approves 10.11% cash dividend

Includes the nominal value of all ordinary shares, excluding treasury shares, amounting to up to US\$100 million



● Includes the interim cash dividend of US\$0.0053 that was distributed to shareholders on 11 September 2025

## Manama

GFH Financial Group yesterday announced the successful conclusion of its Annual General Meeting (AGM), held at GFH House, Bahrain Financial Harbour, for the financial year ended 31st December 2025, with shareholders also able to participate via virtual attendance.

During the Annual General Meeting, shareholders approved a number of key resolutions reflecting the Group's strong performance and supporting its strategic growth trajectory. Shareholders endorsed the Board of Directors' recommendation to distribute cash dividends of 10.11% of the nominal value of all ordinary shares, excluding treasury shares, amounting to up to US\$100 million (equivalent to US\$0.0268 / BD0.0101 / AED0.0984 per share) including the interim cash dividend of US\$0.0053 that was distributed to shareholders on 11 September 2025.

Shareholders also ratified the minutes of the previous Annual General Meeting held on 20th March 2025, in addition to approving the Board of Directors' report on the Group's activi-

ties for the financial year ended 31st December 2025, the Sharia Supervisory Board report, the external auditors' report and the consolidated financial statements for the year 2025.

In addition, shareholders approved the transfer of US\$14.011 million to the statutory reserve, the allocation of US\$7 million to GFH Foundation and payment of the zakat due on the Group's shares, and the carry forward of approximately US\$19.099 million as retained earnings for the coming year. Other approvals included US\$3 million as remuneration for the Board of Directors, as well as the ratification of the corporate governance report and the Group's compliance with governance requirements issued by the Ministry of Industry and Commerce and the Central Bank of Bahrain, in addition to the disclosure and approval of transactions conducted with related parties or major shareholders pursuant to Article (189) of Bahrain's Commercial Companies Law.

## Repurchase

Shareholders also approved the repurchase of treasury shares not exceeding 10% of the total issued shares, subject to the approval of the Central Bank of Bahrain. The share buy-back aims to attract strategic shareholders, enhance market liquidity and support the Group's employee share incentive programme.

Furthermore, shareholders approved the appointment or reappointment of the Group's

external auditors for the financial year ending 31st December 2026, authorising the Board of Directors to determine their fees, in addition to discharging the Board of Directors from liability for their actions during the financial year ended 31st December 2025, and considering any other matters in accordance with Article (207) of the Commercial Companies Law.

Commenting on the outcomes of the meetings, Mr Hisham Alrayes, Chief Executive Officer and Board Member of GFH Financial Group, said: "The outcomes of this year's AGM reflect the continued confidence of our shareholders in GFH's strategy and long-term growth trajectory. The approval of a strong cash dividend reflects the Group's financial performance and its continued ability to deliver sustainable value to shareholders, while we continue to evolve our banking and investment model, and strengthen our presence across regional and global markets."

He added: "We remain committed to strengthening our financial and governance framework while broadening our base of strategic shareholders and enhancing the liquidity of our shares in the market. Our share-based incentive programmes also play a key role in attracting top talent and driving institutional performance. Through these initiatives, we look forward to building on our achievements and further expanding our investment portfolio across key sectors to support

the Group's growth in the years ahead." GFH Financial Group currently manages assets and funds valued at approximately US\$24 billion, including a global

investment portfolio spanning the Middle East, Europe and North America, across sectors including logistics, healthcare, education, technology and real

estate. GFH's shares are listed on the Bahrain Bourse, Abu Dhabi Securities Exchange, Boursa Kuwait and Dubai Fi-

**alBaraka**  
Bank

## Notice to Shareholders

### Change of the General Assembly Meeting to Virtual Format

Dear Shareholders,

In light of the current regional developments, and in the interest of ensuring the safety and convenience of all shareholders, please be advised that the General Assembly Meeting of Al Barak Islamic Bank B.S.C (Closed) scheduled on Sunday 29th March 2026 at 11:00 a.m will be held virtually through the Bahrain Clear eAGM platform, instead of physical attendance.

Shareholders and proxy holders wishing to attend the meeting and exercise their voting rights electronically may access the meeting portal through the following link:

<https://eagm.bahrainclear.com/en/>

### To participate in the meeting:

1. Visit the portal and select the Company's logo to access the meeting page, where the agenda, reports, proxy form, registration options, and user guide are available.
2. Once registration opens, select the appropriate option (Shareholder Registration or Proxy Holder Registration).
3. Complete the required details, upload the necessary supporting documents, and submit the registration for approval.

### Important:

- Proxy holders must submit the proxy form electronically at least 12 hours prior to the meeting through the same portal.
- Approved shareholders and proxy holders will receive their login credentials via SMS and email prior to the meeting.

For any assistance regarding registration or access to the meeting, shareholders may contact the support team through the contact details available on the eAGM portal.

**Sabah Khalil Al Moayyed**  
Chairperson  
Al Baraka Islamic Bank

## China shipping giant Cosco says resumes bookings to some Gulf countries

AFP | Beijing, China

Chinese shipping giant Cosco said yesterday that it was resuming new bookings for container shipments to some Gulf countries, after a three-week suspension in response to the Middle East war.

The state-owned, Shanghai-based firm was among sev-

eral major shipping groups to pause operations in the Strait of Hormuz, a key waterway through which one-fifth of the world's oil and gas passes normally.

Cosco "resumed new bookings for general cargo containers for shipments" from the "Far East" to the UAE, Saudi Arabia, Bahrain, Qatar, Kuwait, and Iraq "with

immediate effect", according to a company statement.

It did not mention shipments travelling in the opposite direction, from the Gulf.

"New booking arrangements and the actual carriage are subject to change due to the volatile situation in the Middle East region," it added.