

## Huawei holds first global live streaming of Industrial Digital Transformation conference



Ma Yue, Vice President of Huawei Enterprise Business Group



Zhang Lixuan, GM of Digitalization, Shenzhen Airport Group



Chen Kunte, former Chief Information Officer of China Merchants Bank and currently Chief Digital Transformation Officer of Global Financial Services in Huawei's Enterprise Business Group

### Manama

Huawei announced holding a global Industrial Digital Transformation Conference via live streaming connecting guests from across the world.

The conference on the theme "Hi, Intelligent World" follows the cancellation of Mobile World Congress (MWC) Barcelona 2020 due to the coronavirus outbreak.

The live streaming connected guests from across the world including UK, Switzerland, USA, Germany and Italy.

The conference previewed five trends of an intelligent world 10 years' from now and proposed a foundation built on new types of connectivity, computing, platform, and ecosystem. The ASEAN Economic Community, Shenzhen Airport Group, and other customers also shared their insights and experiences in digital transformation.

Ma Yue, Vice President of Huawei Enterprise Business Group, commented: "The next decade will witness the rapid development of new ICT. Huawei believes new types of connectivity, computing, platform, and ecosystem will build a solid foundation for the intelligent world of 2030. Ultra-broadband and high-speed networking built using 5G, Wi-Fi 6, and quantum communications will bridge the physical and digital worlds, laying a foundation for the intelligent world."

Ma said the intelligent world of 2030 cannot exist without the digital transformation of industries across the spectrum. Huawei has accumulated extensive experience in helping industries such as government, transportation, finance, and electric power achieve digital transformation for the present and the future, through new connectivity, computing, platform, and ecosystem.

"Currently, more than 700

cities worldwide and 228 of the Fortune Global 500 companies, including 58 of the Fortune Global 100 companies, have selected Huawei as their partner for digital transformation."

Dr Aladdin D. Rillo, Deputy Secretary-General for ASEAN Economic Community said: "ASEAN's digital economy soared to USD 100 billion for first time in 2019, and is expected to grow to over USD 300 billion by 2025. "To further promote digital transformation in ASEAN, new initiatives are currently being pursued such as the development of 5G ecosystem, framework on international mobile roaming, smart manufacturing, and an ASEAN innovation network. But to be successful, we also need the support of the private sector and market players like Huawei particularly in building an innovation-friendly ecosystem and addressing issues related to the big idea and data privacy."

Zhang Lixuan, GM of Digitalization, Shenzhen Airport Group (SAG), talked about how the group delivered digital transformation and constructed a smart airport. The Group selected Huawei as its strategic partner for digital transformation, using the Huawei Horizon Digital Platform with cloud-network synergy.

Chen Kunte, former Chief Information Officer of China Merchants Bank and currently Chief Digital Transformation Officer of Global Financial Services in Huawei's Enterprise Business Group, said in future, 5G will drive significant improvements in app capabilities that will help bring banking services into the digital world, helping branches and account managers regain engage with retail and corporate customers much more regularly.

Liu Jianming, Director of the Expert Committee on "Smart Grid Technology and Equipment", Industry Development Promotion Center, the Ministry of Industry and Information Technology (MIIT) of China, believes that future power systems will integrate digital technology extensively with traditional power. As digital technologies usage continues to expand in the electric power field, future power systems will evolve toward "universal connectivity, intelligent interaction, high flexibility, and solid security and control."



Dr Aladdin D. Rillo, Deputy Secretary-General for ASEAN Economic Community



Liu Jianming, Director of the Expert Committee on "Smart Grid Technology and Equipment", Industry Development Promotion Center, the Ministry of Industry and Information Technology (MIIT) of China

# Trump clinches \$3 billion military equipment sale



Trump with his wife and First Lady Melania, Modi, India's President Ram Nath Kovind and his wife Savita Kovind pose for photo during Trump's ceremonial reception at the forecourt of India's Rashtrapati Bhavan Presidential Palace in New Delhi

## India is buying 24 SeaHawk helicopters from Lockheed Martin

### Plan for "mini deal" proved elusive

### Both sides are now aiming for a bigger package

Agencies | New Delhi

US President Donald Trump said on Tuesday that India will buy \$3 billion worth of military equipment, including attack helicopters, as the two countries deepen defence and commercial ties.

India and the United States were also making progress on a big trade deal, Trump said. Negotiators from the two sides have wrangled for months to narrow differences on farm goods, medical devices, digital trade and new tariffs.

Trump was accorded a massive reception in Indian Prime Minister Narendra Modi's home state on Monday, with more than 100,000 people filling into a cricket stadium for a "Namaste

Trump" rally.

On Tuesday, Trump sat down for one-on-one talks with Modi followed by delegation-level meetings to try and move forward on issues that have divided them, mainly the festering trade dispute.

After those meetings, Trump said his visit had been productive with the conclusion of deals to buy helicopters for the Indian military. India is buying 24 SeaHawk helicopters from Lockheed Martin equipped with Hellfire missiles worth \$2.6 billion and also plans a follow-on order for six Apache helicopters.

India is modernising its military to narrow the gap with China and has increasingly turned to the United States over traditional supplier, Russia.

Trump said the two countries were also making progress on a trade deal, which had been an area of growing friction between them.

"Our teams have made tremendous progress on a comprehensive trade agreement and I'm optimistic we can reach a deal that will be of great importance to both countries," said Trump in remarks made alongside Modi.

The two countries had initially planned to produce a

"mini deal", but that proved elusive.

Instead both sides are now aiming for a bigger package, including possibly a free trade agreement.

Trump said he also discussed with Modi, whom he called his "dear friend", the importance of a secure 5G telecoms network in India, ahead of a planned airwaves auction by the country.

Trump described Monday's rally in Ahmedabad and again praised Modi and spoke of the size of the crowd, claiming there were "thousands of people outside trying to get in.."

"I would even imagine they were there more for you than for me, I would hope so," he told Modi. "The people love you...every time I mentioned your name, they would cheer."

In New Delhi, Trump was given a formal state welcome on Tuesday at the red sandstone presidential palace with a 21-cannon gun salute and a red coated honour guard on horseback on a smoggy day.

### Hug gets tighter

India is one of the few big countries in the world where Trump's personal approval rating is above 50% and Trump's

trip has got wall-to-wall coverage with commentators saying he had hit all the right notes on his first official visit to the world's biggest democracy.

They were also effusive in their praise for Modi for pulling off a spectacular reception for Trump.

"Modi-Trump hug gets tighter," ran a headline in the Times of India.

In his speech on Monday, Trump extolled India's rise as a stable and prosperous democracy as one of the achievements of the century. "You have done it as a tolerant country. And you have done it as a great, free country," he said.

But behind the bonhomie they remain far apart on a trade deal between the world's biggest economy and its second most populous nation, dashing earlier speculation of a possible partial compromise that would have seen India lowering tariffs on Harley-Davidson motorcycles and other items.

"Harley-Davidson has to pay tremendous tariffs when they send motorcycles in here. When India sells motorcycles into the US there is virtually no tariff.. That's unfair," Trump told a news conference.

"I want reciprocal, it has to be reciprocal," he said.

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### Gold Rate Protection Scheme at Malabar Gold & Diamonds

### Pay 10pc advance and benefit from increasing Gold Rate

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TDT | Manama

In the wake of rising gold prices, Malabar Gold & Diamonds, one among the largest

jewellery retailers globally with a strong retail network of over 250 outlets spread across 10 countries, is providing customers with the Gold Rate Protection Scheme, a unique opportunity to buy gold, be it for personal use or as an investment, at the best rates.

Customers can just pay 10 per cent advance for their favourite jewellery and get benefits from increasing Gold Rate and protect themselves from the constant increase in gold rate. If gold rate increases at the time of purchase, customers can avail the booked rate and incase it reduces they can still draw mileage of the reduced rate i.e. a customer intending to

buy gold worth BHD 1000 just needs to pay BHD 100 to avail the advance booking offer and inturn get protected from the increasing gold rates. As per the management team of Malabar Gold & Diamonds, this scheme has been designed in such a way that customers are not affected by the increasing gold rates. This offer will be valid until 30th April across all Malabar Gold & Diamonds stores in GCC, Malaysia, Singapore and USA.

It is always beneficial to buy gold from GCC considering the significant difference in price when compared to India. When a customer spends BHD 19,300 in Bahrain for 1 gm of gold, the

equivalent value in India is INR 4310 i.e. BHD 23, giving them a benefit of BHD 3,700 per gram. Yesterday, gold was priced at a rate of BHD 19,700 per gram compared to the rate of BHD 15,700 on 24th February 2019 which is an increase of BHD 4,000 per gram. Considering that gold is a convenient investment assuring safe returns even for the middle class, there is an increase in people deciding to invest in this metal. Even amidst several other investment options often considered by salaried expats for higher returns not performing well, the fact that gold has not lost its sheen is a major advantage for the market.