SATURDAY, AUGUST 24, 2019



## Modi to launch rebuilding



HM the King receiving temple officials.



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HRH the Crown Prince with Prince Charles and other dignitaries at the temple.

## RuPay, an Indian journey

## RuPay is India's indigenous card scheme created by

ndian Prime Minister Narendra Modi will launch Ru-Pay during his visit to the Kingdom.

RuPay is India's indigenous card scheme created by the National Payments Corporation of India.

It was conceived to fulfil Reserve Bank of India's vision to offer a domestic, open-loop, multilateral system which will allow all Indian banks and financial institutions in India to participate in electronic payments.

It is made in India, for every Indian to take them towards a "less cash" society.

one lakh without any charge to the country. the customer.

banks have been selected as core promoters of RuPay Debit Card scheme.

Rupay Debit Card is India's home-grown domestic debit card introduced by National Payment Corporation of India (NPCI).

The card can be used at all a special advantage for custom- cash and at most of the PoS ers. It provides an accidental machines for making cashless insurance cover up to rupees payment for purchases across

RuPay Debit Card was dedi- in rural areas that do not have

cated to the nation by the then President of India, Pranab Mukherjee, in May 2014 at a function in Rashtrapati Bhavan.

The NCPI had introduced it as "India's own card payment network".

RuPay Debit Card is issued free of cost to Jan Dhan Account holders under the Pradhan Mantri Jan-Dhan Yojana (PM-JDY) Scheme.

RuPay, being a domestic scheme, is committed towards development of customised product and service offerings for consumers.

Information related to consumers remains protected as RuPay Debit Card comes with bank ATMs for withdrawing transaction and customer data related to RuPay cards reside in India.

> There are under-penetrated/ untapped consumer segments