

# SICO reports BD 5.5 m Net Profit

For the Year Ended 31 December 2025

Manama

SICO BSC (c), licensed as a conventional wholesale bank by the Central Bank of Bahrain "CBB", announced yesterday its consolidated results for the fourth quarter and year ended 31 December 2025.

For the quarter, SICO's recorded a consolidated net profit attributable to shareholders of BD 0.43 million (USD 1.1 million) compared to BD 0.29 million (USD 0.8 million) in the last quarter of the previous year, a 46% year-on-year rise. The increase was mainly driven by higher investment related income and brokerage & other income. Earnings per share (EPS) were 1.04 Bahraini fils in the fourth quarter of 2025 versus 0.72 Bahraini fils in the same period last year. SICO reported total comprehensive loss for the quarter of BD 27 thousand (USD 72 thousand) for the fourth quarter of 2025, compared to a total comprehensive income of BD 0.14 million (USD 0.38 million) reported in the same quarter of last year.

Total operating income for the fourth quarter of 2025 stood at BD 5.3 million (USD 14.1 million) compared to BD 5.0 million (USD 13.2 million) achieved in the same period of the previous year, reflecting an increase of



Chairman of the Board of SICO, Mr. Abdulla Kamal



Group Chief Executive Officer of SICO, Ms. Najla Al-Shirawi

7%. For the full year, SICO reported BD 5.5 million (USD 14.6 million) in consolidated net profit attributable to shareholders, unchanged from the last year. EPS stood at 13.49 Bahraini fils for 2025 compared to 13.48 Bahraini fils for 2024. SICO reported total comprehensive income of BD 5.4 million (USD 14.2 million) for the full year 2025, a 6% decrease from BD 5.7 million (USD 15.1 million) recorded in 2024.

Total operating income saw an increase of 6%, which grew from BD 21.6 million (USD 57.2 million) in 2024 to BD 22.9 million (USD 60.7 million) in 2025.

SICO's net investment income for the year grew 40% to BD 4.2 million (USD 11.2 million) compared to BD 3.0 million

(USD 8.0 million) in 2024. Net fee income witnessed a marginal growth in 2025 and stood at BD 11.0 million (USD 29.1 million) compared to BD 10.8 million (USD 28.8 million) recorded in 2024. Meanwhile net interest income saw a 6% increase to BD 4.2 million (USD 11.1 million) from BD 3.9 million (USD 10.5 million) in 2024. Finally, brokerage and other income came in at BD 3.5 million (USD 9.4 million) for the year, a 6% decline from the BD 3.8 million (USD 10.0 million) recorded in 2024, primarily due to the market conditions that led to lower brokerage activities in the regional markets.

Total equity attributable to shareholders increased to BD 76.1 million (USD 201.8 million) as of 31 December 2025, a 2.8%

rise from BD 74.0 million (USD 196.2 million) at the end of 2024. Total assets increased by 45% to BD 595.4 million (USD 1.6 billion) compared to BD 411.2 million (USD 1.1 billion) at year-end 2024.

## Dividend

Board of Directors has recommended a dividend of 7.5% of the eligible share capital, aggregating to BD 3.2 million (USD 8.5 million), subject to the approval of the Central Bank of Bahrain (CBB) and the General Assembly.

Chairman of the Board of SICO, Mr. Abdulla Kamal, commented on SICO's full year performance, saying, "SICO's performance in 2025 is a testament to the resilience of our diversified business model and our ability to navigate a year characterized by regional and global market shifts. The continued growth in operating income underscores the effectiveness of our long-term strategy and the strength of SICO's business model."

Group Chief Executive Officer of SICO, Ms. Najla Al-Shirawi, said, "This year's results were underpinned by an exceptional 40% surge in net investment income, as our proactive asset allocation allowed us to capitalize on favorable global market performance."

# Hilton Garden Inn Bahrain Bay Welcomes Alena Sodal as General Manager

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Hilton Garden Inn Bahrain Bay has announced the appointment of Alena Sodal as General Manager. With over 12 years of international hospitality experience across Europe, the Middle East, and Central Asia, Alena brings a wealth of knowledge, leadership, and a passion for creating exceptional guest experiences.

In her new role, Alena will oversee all aspects of the hotel's operations, focusing on strengthening guest satisfaction, empowering her team, and further enhancing the hotel's position as a preferred choice for business and leisure travelers in Bahrain.

Alena follows a people-first leadership style grounded in the fundamentals of hospitality, combining a human approach with strong leadership and sharp execution.

Speaking on her appointment, Alena said: "I'm truly honored to lead the incredible team at Hilton Garden Inn Bahrain Bay and to continue my journey with Hilton in the Kingdom of Bahrain. For me, it's all about people—creating a welcoming and caring environment where every guest feels personally valued. It's the little touches, the thoughtful-



Alena Sodal

ness in every interaction, that set us apart and make each stay memorable. To make those experiences possible, I lead by trusting, supporting, and opening doors for our team, because when people feel empowered, extraordinary things happen. And isn't that our ultimate goal: to create extraordinary moments—for our guests, our team members, and our community?"

Alena joins the property with a strong track record across several Hilton Bahrain properties, including Hilton Bahrain City Centre Hotel & Residences, The Plaza Doha LXR Hotels & Resorts, and Hilton Garden Inn Astana. Prior to Hilton, Alena held senior management roles at internationally recognized hotels.

## NBB Hosts a Ramadan Ghabga for Corporate Clients



In celebration of the Holy Month of Ramadan, KIMSHEALTH Bahrain hosted its annual Ghabga at the Gulf Hotel Bahrain Convention and Spa, bringing together distinguished guests for an evening of reflection, connection, and community spirit. The event welcomed more than 600 attendees, including ambassadors, government officials, members of the senior management team, doctors, partners, and representatives from the media. The gathering served as an opportunity to strengthen relationships and express appreciation to key stakeholders. Guests enjoyed a warm Ramadan atmosphere with live band entertainment, followed by a raffle draw that added excitement to the evening.



## KIMSHEALTH Bahrain Hosts Annual Ramadan Ghabga



# Al Salam Bank launches an exclusive offer with talabat

● With a Daily Discount, Before Iftar...

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Al Salam Bank announced the launch of its new exclusive offer in collaboration with talabat, the leading local and regional platform for food and grocery delivery, as part of its special campaign for the Holy Month of Ramadan. The offer enables the Bank's clients holding Visa Credit Cards and Prepaid Cards to enjoy a daily discount of up to BD 2 when ordering through the talabat application from 22



Mr. Mohammed Buhijji, Chief Retail Banking Officer at Al Salam Bank

February until 18 March 2026. According to the terms and conditions, clients will receive an instant 30% discount (capped at BD 2) daily from 4:00 PM to 6:00 PM (before Iftar) when



Moaiad Aqel, Managing Director, at talabat Bahrain

using the promo code (ASB30) and paying with Al Salam Bank Credit or Prepaid Cards. The offer is valid for the first 1,000 clients daily, with a minimum spend of BD 6, and can be re-

deemed once per client per day.

This collaboration marks the first of its kind in the Kingdom of Bahrain between a bank and talabat to offer a dedicated daily discount during two fixed hours before Iftar throughout the campaign period. The initiative reaffirms Al Salam Bank's commitment to introducing innovative offers that enhance card usage and meet the evolving needs of its clients during Ramadan. The offer also allows clients to benefit from the instant daily discount when ordering from a wide range of restaurants, grocery stores, and shops available on the talabat application, without being limited to a spe-

cific outlet, providing greater flexibility, wider choices, and a seamless banking experience that aligns with their daily lifestyle.

On this occasion, Mr. Mohammed Buhijji, Chief Retail Banking Officer at Al Salam Bank, commented: "We are pleased to launch this exclusive offer in collaboration with talabat during the Holy Month of Ramadan. At Al Salam Bank, we are committed to developing strategic partnerships that enhance the value-added benefits we provide to our clients and support our direction toward offering practical advantages aligned with their daily needs." On his part, Moai-

ad Aqel, Managing Director, at talabat Bahrain, stated: "This partnership reflects our commitment to delivering added value to our users through innovative initiatives that enhance the ordering experience and provide them with greater flexibility in choosing from a wide selection of restaurants, grocery stores, and shops available on our platform."

Clients can benefit from the offer by paying with their existing cards or by instantly applying for a new card through the Al Salam Bank application, enabling them to enjoy the daily discount throughout the campaign period.