

# Annual Media Ghabga at The Ritz-Carlton, Bahrain

Manama

The recent media ghabga at Layali Al Noor was a resounding success, bringing together its senior leadership, valued media partners, and distinguished guests for an evening that beautifully captured the spirit of Ramadan and the essence of exceptional hospitality at The Ritz-Carlton, Bahrain.

The gathering celebrated the unveiling of the iconic hotel's newest and largest Ramadan venue, showcasing an extraordinary culinary and cultural experience designed to set a new benchmark this year. Guests were welcomed into a vibrant atmosphere that reflected the warmth of Bahraini traditions blended seamlessly with the refined elegance the hotel is renowned for.

Throughout the evening, attendees explored an impressive 55 food stations, each offering a rich journey of flavors from around the world, thoughtfully curated to delight every palate. The venue's five distinct themes created unique ambiances across the space, allowing guests to experience a variety of settings – from lively and social to intimate and relaxed – all under one roof, complimented by numerous live entertainments.



Senior leadership led by General Manager Bernard de Villèle, shared the vision behind Layali Al Noor, emphasizing its role as a landmark addition to

Bahrain's Ramadan landscape and a reflection of the property's commitment to innovation, curated experiences and excellence.

# Royal Bahrain Concours announces Bahrain Kuwait Insurance Company (GIG Bahrain) as official partner for 2026

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The Royal Bahrain Concours announced yesterday that Bahrain Kuwait Insurance Company (B.S.C) (GIG Bahrain) has joined the event as an Official Partner ahead of its 2026 edition.

Returning to the prestigious Royal Golf Club on Friday 6–Saturday 7 November 2026, and held under the patronage of His Royal Highness Prince Salman bin Hamad Al Khalifa, Crown Prince and Prime Minister of Bahrain, the Royal Bahrain Concours continues to strengthen its position as the GCC's premier Concours d'Élégance.

BKIC's partnership reflects a shared commitment to excellence, heritage and long-term growth within the Kingdom. As the Royal Bahrain Concours enters its second edition, the event builds on the considerable success of its inaugural year, which welcomed an exceptional curation of 60 collector cars alongside more than 200 members' cars from the GCC's leading car clubs.

Set against the elegant backdrop of the Royal Golf Club, the 2026 event will once again bring together collectors, enthusiasts and international guests for a celebration of automotive craftsmanship, design



and luxury lifestyle.

James Brooks-Ward, Chairman of the Royal Bahrain Concours, commented: "We are delighted to welcome Bahrain Kuwait Insurance Company (B.S.C) as an Official Partner for the 2026 Royal Bahrain Concours. Following the strong debut of our inaugural edition, our focus now turns to delivering an even more refined and carefully curated event this November at the Royal Golf Club."

Mr. Mohamed Al-Maraj, General Manager of Bahrain Kuwait Insurance Company (B.S.C), added: "We are very proud to join the Royal Bahrain Concours as an Official Partner for its 2026 edition. The Concours continues to attract

collectors and visitors from across the region, contributing to Bahrain's profile as a destination for world-class events. We look forward to being part of its return this November."

Organised by Thorough Events in collaboration with the Bahrain Tourism & Exhibitions Authority (BTEA), the Royal Bahrain Concours has rapidly established itself as a significant addition to the international concours calendar, reinforcing Bahrain's reputation as a destination for world-class cultural and luxury events.

Further details regarding the 2026 programme, participating vehicles and ticket information will be announced in due course.

## Al Baraka Group B.S.C.(C) CONSOLIDATED FINANCIAL STATEMENTS At 31 December 2025



### CONSOLIDATED STATEMENT OF FINANCIAL POSITION At 31 December 2025

	2025	2024
	US\$ '000	US\$ '000
<b>ASSETS</b>		
Cash and balances with banks	6,375,625	5,673,872
Due from Banks	1,028,898	742,371
Receivables	12,507,527	10,263,735
Participatory investments	1,122,515	763,338
Investments	5,467,296	5,036,541
Ijarah Muntahia Bittamleek	3,047,234	2,449,568
Property and equipment	535,420	484,443
Other assets	929,238	772,963
<b>TOTAL ASSETS</b>	<b>31,013,753</b>	<b>26,186,831</b>
<b>LIABILITIES, QUASI-EQUITY AND OWNERS' EQUITY</b>		
<b>LIABILITIES</b>		
Customers' current and other accounts	8,170,877	6,792,690
Due to banks	2,330,360	1,502,386
Long term financing	975,888	775,635
Other liabilities	1,351,122	1,140,569
<b>TOTAL LIABILITIES</b>	<b>12,828,247</b>	<b>10,211,280</b>
<b>QUASI-EQUITY</b>		
Financial institutions	1,126,433	640,320
Non-financial institutions and individuals	14,871,540	13,338,157
<b>Total quasi-equity</b>	<b>15,997,973</b>	<b>13,978,477</b>
<b>OWNERS' EQUITY</b>		
Share capital	1,242,880	1,242,880
Treasury shares	(15,658)	(15,658)
Share premium	16,861	16,861
Statutory reserve	257,530	238,446
Cumulative changes in fair values	99,200	80,482
Foreign currency translations reserve	(1,415,408)	(1,375,913)
Retained earnings	787,656	657,695
Equity attributable to parent's shareholders	973,061	844,793
Sukuk (Tier 1 Capital)	400,000	400,000
Equity attributable to parent's shareholders and Sukuk (Tier 1 Capital) holders	1,373,061	1,244,793
Non-controlling interest	814,472	752,281
<b>TOTAL OWNERS' EQUITY</b>	<b>2,187,533</b>	<b>1,997,074</b>
<b>TOTAL LIABILITIES, QUASI-EQUITY AND OWNERS' EQUITY</b>	<b>31,013,753</b>	<b>26,186,831</b>

Abdulla Saleh Kamel  
Chairman

Houssef Ben Haj Amor  
Board member and  
Group Chief Executive Officer

The above balances for the year ended 31 December 2025, have been extracted from the Consolidated Financial Statements audited by PricewaterhouseCoopers - Bahrain, who expressed an unqualified opinion on 23 February 2026. These statements are available in full detail on the website indicated below.

albaraka.com

### CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' EQUITY For the year ended 31 December 2025

	Equity attributable to parent's shareholders and Sukuk holders	Non-controlling interest	Total equity
	US\$ '000	US\$ '000	US\$ '000
Balance at 1 January 2025	1,244,793	752,281	1,997,074
Comprehensive income / (loss) for the year:			
Net income for the year	190,837	165,987	356,824
Other comprehensive income / (loss)	(20,777)	(42,983)	(63,760)
<b>Total comprehensive income / (loss) for the year</b>	<b>170,060</b>	<b>123,004</b>	<b>293,064</b>
Dividends of subsidiaries	-	(42,187)	(42,187)
Zakah paid on behalf of shareholders	(1,404)	-	(1,404)
Zakah of subsidiaries	(1,130)	(361)	(1,491)
Profit distributed on perpetual tier 1 capital	(35,100)	-	(35,100)
Movement related to subsidiaries' tier 1 capital	(4,158)	(13,263)	(17,421)
Net movement in non-controlling interest	-	(5,002)	(5,002)
<b>Balance at 31 December 2025</b>	<b>1,373,061</b>	<b>814,472</b>	<b>2,187,533</b>
Balance at 1 January 2024	1,252,948	715,632	1,968,580
Movement in treasury shares	(12)	-	(12)
Comprehensive income / (loss) for the period:			
Net income for the year	157,324	151,193	308,517
Other comprehensive income / (loss)	(110,641)	(50,833)	(161,474)
<b>Total comprehensive income / (loss) for the year</b>	<b>46,683</b>	<b>100,360</b>	<b>147,043</b>
Dividends distributed	(12,357)	-	(12,357)
Dividends of subsidiaries	-	(30,078)	(30,078)
Zakah paid on behalf of shareholders	(576)	-	(576)
Zakah of subsidiaries	(1,025)	(319)	(1,344)
Profit distributed on perpetual tier 1 capital	(35,100)	-	(35,100)
Movement related to subsidiaries' tier 1 capital	(5,768)	(13,266)	(19,034)
Net movement in non-controlling interest	-	(20,048)	(20,048)
<b>Balance at 31 December 2024</b>	<b>1,244,793</b>	<b>752,281</b>	<b>1,997,074</b>

### CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME For the year ended 31 December 2025

	2025	2024
	US\$ '000	US\$ '000
Net income for the year	356,824	308,517
Other comprehensive income / (loss)		
Items that may not be subsequently classified to consolidated statement of income		
Net change in fair value of property and equipment	20,834	22,253
Items that may subsequently be classified to consolidated statement of income		
Foreign currency translations	(95,909)	(198,146)
Net change in fair value of equity investments measured at fair value through other comprehensive income	10,891	15,636
Net change in fair value of debt instruments measured at fair value through other comprehensive income	922	(824)
Net change in fair value of investment in real estate	(8)	-
Related income tax	(490)	(393)
<b>Total other comprehensive (loss) / income for the year</b>	<b>(63,760)</b>	<b>(161,474)</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>	<b>293,064</b>	<b>147,043</b>
Attributable to:		
Equity holders of the parent	170,060	46,683
Non-controlling interest	123,004	100,360
	<b>293,064</b>	<b>147,043</b>

### CONSOLIDATED STATEMENT OF INCOME For the year ended 31 December 2025

	2025	2024
	US\$ '000	US\$ '000
<b>INCOME</b>		
Income from financing contracts	2,354,545	1,946,329
Income from investments	679,583	736,985
Mudarib share for managing off-balance sheet assets under management	16,231	12,695
Fees and commission income	326,559	257,704
Other income	94,838	100,339
	<b>3,471,756</b>	<b>3,054,052</b>
Profit paid on financing	(417,999)	(448,349)
<b>TOTAL OPERATING INCOME BEFORE NET INCOME ATTRIBUTABLE TO QUASI-EQUITY</b>	<b>3,053,757</b>	<b>2,605,703</b>
Net income attributable to quasi-equity	(1,737,280)	(1,515,365)
<b>TOTAL OPERATING INCOME</b>	<b>1,316,477</b>	<b>1,090,338</b>
<b>OPERATING EXPENSES</b>		
Staff expenses	396,349	337,168
Depreciation and amortisation	62,971	48,724
Other operating expenses	252,745	218,334
<b>TOTAL OPERATING EXPENSES</b>	<b>712,065</b>	<b>604,226</b>
<b>NET INCOME BEFORE NET ALLOWANCE FOR EXPECTED CREDIT LOSSES / IMPAIRMENT AND TAXATION</b>	<b>604,412</b>	<b>486,112</b>
Net allowance for expected credit losses / impairment	(143,766)	(90,384)
<b>NET INCOME BEFORE TAXATION</b>	<b>460,646</b>	<b>395,728</b>
Taxation	(103,822)	(87,211)
<b>NET INCOME FOR THE YEAR</b>	<b>356,824</b>	<b>308,517</b>
Attributable to:		
Equity holders of the parent	190,837	157,324
Non-controlling interest	165,987	151,193
	<b>356,824</b>	<b>308,517</b>
Basic and diluted earnings per share - US cents	<b>12.85</b>	<b>10.09</b>

### CONSOLIDATED STATEMENT OF CASH FLOWS For the year ended 31 December 2025

	2025	2024
	US\$ '000	US\$ '000
Net cash generated from operating activities	370,279	17,946
Net cash (used in) / generated from investing activities	(319,952)	625,009
Net cash generated from / (used in) financing activities	111,982	(100,015)
Foreign currency translation adjustments	(95,909)	(198,146)
<b>NET CHANGES IN CASH AND CASH EQUIVALENTS</b>	<b>66,400</b>	<b>344,794</b>
Cash and cash equivalents at 1 January	2,946,238	2,601,444
<b>CASH AND CASH EQUIVALENTS AT 31 DECEMBER</b>	<b>3,012,638</b>	<b>2,946,238</b>

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