

SICO Bank, Beyon Cyber for Cyber Security Services join hands

Multi-year contract for Managed Cyber Security Services by Beyon Cyber

TDT | Manama

SICO, a leading regional asset manager, broker, market maker, and investment bank has signed a contract with Beyon Cyber for managed cyber security services.

The partnership, which was signed by SICO CEO Najla Al Shirawi and Beyon Cyber's CEO, Dr Shaikh Khalid bin Duaij Al Khalifa, will lead to enhancing the cyber security maturity of SICO's IT Infrastructure to accelerate its digital transformation journey further.

SICO's CEO Najla Al Shirawi said, "We are pleased to partner with a distinguished national company providing sophisticated and much needed cyber security solutions enabling us to manage and mitigate business risk." SICO's Head of Information Technology Mohammed Ibrahim added, "The rapid growth of digitization in recent years has led to increased opportunities for potential cyber-attacks and that is the reason we are



Officials after the deal signing posing for a family photo

working side by side on the cyber security enhancements as well as the digitalization strategy ensuring the strongest cyber security measures are in place."

Beyon Cyber's CEO, Dr Shaikh Khalid bin Duaij Al Khalifa

commented, "This partnership allows us to bring our years of experience in cyber threat monitoring and response to SICO to help protect them against advanced cyber threats."

Beyon Cyber, which launched

in January, is a subsidiary of Batelco and is focused on offering advanced end-to-end cyber-security solutions, with managed services and advisory to organizations across Bahrain and across the region.

Edamah launches Sitra Industrial Park Expansion



● The 87,382 sqm Park includes a total of four existing facilities with two new covered facilities and dry storage plots for industrial, commercial and logistical use.

TDT | Manama

Bahrain Real Estate Investment Company (Edamah), the real estate arm of the Kingdom's sovereign wealth fund, Bahrain Mumtalakat Holding Company announced the availability of agile industrial locations at its Sitra Industrial Park.

The 87,382 sqm Park includes a total of four existing facilities with two new covered facilities and dry storage plots for industrial, commercial and logistical use. Edamah is keen to tailor its features to accommodate tenants' re-

quirements. The Park is to be expanded with an additional 8,000 sqm of industrial space with construction about to commence on the site.

Edamah CEO Amin Al Ar-rayed said, "We noticed that corporate actors in the sector were seeking more flexible partnerships with regard to their industrial needs and not solely warehousing units in the Kingdom, and the Sitra Industrial Park will help serve this demand.

Most particularly we are looking at expanding this facility in a manner that specifically caters to individual needs of tenants by offering them customised solutions to their Logistical, manufacturing, commercial and industrial requirements."

Edamah's diverse portfolio spans retail, hospitality, commercial and industrial properties across the Kingdom. It aims to drive sustainable economic growth while also creating benefits for local communities.

NBB signs deal with Majestic Car Centre

TDT | Manama

The National Bank of Bahrain signed a Memorandum of Understanding with Majestic Car Centre to further extend the collaboration between the two entities, and provide NBB customers with competitive car financing offers as part of the bank's "Auto Loan" product.

The signing ceremony was held at NBB's headquarters, in the presence of Ebrahim Al Snan and Najem Al Snan from the Majestic Car Centre, alongside Subah Abdullatif Al Zayani and Ahmed Al Maskati from the National Bank of Bahrain.

Customers of Majestic Car Centre opting for an Auto loan from NBB will avail a range of benefits, such as a fast and smooth approval process, competitive interest rates, optional salary transfer, and no down



The signing ceremony was held at NBB's headquarters, in the presence of Ebrahim Al Snan and Najem Al Snan from the Majestic Car Centre, alongside Subah Abdullatif Al Zayani and Ahmed Al Maskati from the National Bank of Bahrain.

payment required. The Bank is additionally presenting five lucky winners with an oppor-

tunity to win a cash prize of BHD 1,000 each from NBB's Auto Loan campaign, set to run until

2nd June 2022.

And as part of NBB's efforts to introduce eco-friendly offers that align with the Bank's commitment to promote sustainable solutions across its community, customers looking to purchase hybrid and electric cars will enjoy special interest rates and zero processing fees.

Subah Abdullatif Al Zayani, Chief Executive Retail Banking at NBB, said: "We continue to elevate our auto loan product by partnering with multiple car dealerships in the Kingdom to meet all our customers' needs."

Ebrahim Al Snan, Chairman at Majestic Car Centre, said: "We are delighted at this collaboration with the National Bank of Bahrain to provide its customers with exclusive offers on a range of our cars."

India considering spending additional \$26 billion to fight inflation

Reuters | New Delhi

The Indian government is considering spending an additional 2 trillion rupees (\$26 billion) in the 2022/23 fiscal year to cushion consumers from rising prices and fight multi-year high inflation, two government officials told Reuters. The new measures will be

double the 1 trillion rupees hit government revenues could take from tax cuts on petrol and diesel the finance minister announced on Saturday, both the officials said. India's retail inflation rose to an eight-year high in April, while wholesale inflation rose to at least a 17-year high.

Al Salam Bank opens educational mock-up branch

TDT | Manama

Al Salam Bank has announced the opening of its educational mock-up branch at the Canadian School Bahrain (CSB), the first certified BC Curriculum school in Bahrain, as part of its Junior Banking Programme.

The one-of-a-kind initiative aims to provide Grade 5 and 6 students essential financial literacy skills in order to develop a solid foundation of knowledge, by embedding a heightened awareness of financial responsibility and equipping students with core life skills in the likes of the basics of money management and healthy saving habits.

At the end of the programme, the students will be taken on a tour of one of Al Salam Bank's branches to witness firsthand the ins and outs of branch operations, and receive a participation



Educational Mock-up Branch Ribbon Cutting

certificate from the Bank. Abby Saadeh, Canadian School Bahrain Principal, said, "The programme is currently available for elementary students, with plans to increase

the number of graduates of this program across all academic levels by gradually introducing it to intermediate and secondary level students."

Mahmood Qannati, Head of



Officials during a group photo opportunity

Marketing and Communication at Al Salam Bank revealed, "Al Salam Bank representatives will ensure that the students are provided with the support and guidance needed for them to gain a

comprehensive and integrated educational experience, and we look forward to expanding this programme to other educational institutions in the Kingdom in the future." This initiative comes

in line with the Bank's Brand DNA Guiding Pillar, 'Inspire our People', which is driven by the Bank's human desire to make a difference in the lives of its people and the greater community.