

Bahrain Flour Mills Company announces Results for Year ended 31st December 2025

Board of Directors has recommended the distribution of a cash dividend of BD 620,620

● BFM has reported a Profit of BD 1,174,895 versus BD 432,791 for the same period in 2024 – increased by 171%.

● The increase in profit for the year 2025 in comparison to the year 2024 relates to the compensation for the increase in conversion cost per ton besides the decrease in operating expenses.



Mr. Basim Mohamed Alsaie

Manama
The Board of Directors of Bahrain Flour Mills Company B.S.C. (Al-Matahin) trading symbol (BFM), held its board meeting on Sunday 22nd February 2026, chaired by Mr. Basim AlSaie, Chairman of the Board of Directors. At this meeting, the Board took several decisions, including the approval of the Compa-

ny's financial statements for the year ended 31st December 2025. Mr. Al Saie extended his sincere thanks and gratitude to the Board of Directors, the Executive Management and all the company employees for their support and continuous endeavors to achieve the best results, wishing Al-Matahin further progress and prosperity.

Q4 Financial Results:

The Bahrain Flour Mills Company (BFM) announced its financial results for the year ended 31 December 2025, including the results of the last quarter. Bahrain Flour Mills Company achieved a net loss for the fourth quarter of BD (40,140), compared to a net loss

of BD (95,653) in 2024.

The recorded loss for the fourth quarter of the year is attributed to the decrease in investment valuation from listed securities alongside booked depreciation for the new production line at the mill, and new mill project lease provisions.

Accordingly, the Company reported Basic and Diluted loss per Share of 1.61 fils for Q4 2025 versus Basic and Diluted loss per Share of 3.86 fils for the same period in 2024.

Operating profit for Q4 2025 was BD 358,354 versus BD (322,841) loss for the same period in 2024. The improved operating profits for the period is driven by compensation for the increase in conversion cost per ton.

With regards to sales in Q4 2025, BFM generated BD 2,036,468 versus BD 1,868,459 in Q4 2024 - increased by 9%, driven principally by the market demand on Company's products ahead of Holy Month of Ramadan.

Annual Performance

For the year ended 31st De-

ember 2025, BFM has reported a Profit of BD 1,174,895 versus BD 432,791 for the same period in 2024 – increased by 171%. The increase in profit for the year 2025 in comparison to the year 2024 relates to the compensation for the increase in conversion cost per ton besides the decrease in operating expenses.

The Company recorded Basic and Diluted Earnings per Share of 47.33 fils for the year ended 31 December 2025 versus 17.43 fils for 2024.

Operating profit for the year 2025 was BD 1,293,975 versus a loss of BD (208,663) for 2024 for the same reasons mentioned above.

The Company generated sales of BD 7,554,661 in 2025 versus BD 7,605,900 in 2024 - decrease slightly by 0.7%.

Financial Position

The Company's total equity increased by 2% to BD 27,392,871 as of 31 December 2025 compared with BD 26,863,596 as of 31 December 2024.

The total assets for the year ended 31 December 2025

reached BD 40,694,535 compared to BD 39,713,717 at the end of the same period in 2024, being an increase of 2% due to subsidy receivable from the Government.

Dividend Distribution

In line with results, the Board of Directors has recommended the distribution of a cash dividend of BD 620,620 equivalent to 25 fils per share or 25% of its paid-up capital, subject to approval by the General Assembly and regulators.

The Chairman of the Board of Directors extended deep-thanks and appreciation to the wise leadership in Bahrain, for their continuous support and encouragement to the food sector in Bahrain and to Al-Matahin Company for providing this important and subsidized food commodity to the citizens and residents of the Kingdom.

The full set of financial statements for the year ended 31st December 2025 and the press release are available on Al-Matahin and Bahrain Bourse's website.



THE BENEFIT COMPANY B.S.C. (c) CONSOLIDATED FINANCIAL STATEMENTS 31 DECEMBER 2025

CONSOLIDATED STATEMENT OF FINANCIAL POSITION			CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME			CONSOLIDATED STATEMENT OF CHANGES IN EQUITY						
As at 31 December 2025			For the year ended 31 December 2025			For the year ended 31 December 2025						
Bahraini dinars			Bahraini dinars			Bahraini dinars						
	31 December 2025	31 December 2024		2025	2024		Share capital	Statutory reserve	General reserve	Charity reserve	Retained earnings	Total equity
Assets			Revenue			Balance at 1 January 2025	3,110,400	1,612,138	1,555,200	142,949	20,130,469	26,551,156
Furniture and equipment	1,709,771	2,324,195	Switch	8,157,628	8,084,098	Net profit and total comprehensive income for the year	-	-	-	-	1,810,166	1,810,166
System software	1,050,110	1,174,261	BCRB	1,398,652	1,293,934	Dividend declared in 2024	-	-	-	-	(311,040)	(311,040)
Building	4,612,292	4,791,411	BCTS	426,157	442,038	Balance at 31 December 2025	3,110,400	1,612,138	1,555,200	142,949	21,629,595	28,050,282
Capital work-in-progress	952,979	919,374	EFTS	3,219,328	3,013,013	Balance at 1 January 2024	3,110,400	1,612,138	1,555,200	142,949	18,430,736	24,851,423
Right-of-use assets	941,517	868,315	BenefitPay	920,980	694,075	Net profit and total comprehensive income for the year	-	-	-	-	2,010,773	2,010,773
Security deposits	157,972	139,168	eKYC	587,321	530,363	Dividend declared in 2023	-	-	-	-	(311,040)	(311,040)
Total non-current assets	9,424,641	10,216,724	PKI-CA	243,560	254,970	Balance at 31 December 2024	3,110,400	1,612,138	1,555,200	142,949	20,130,469	26,551,156
Cash and bank balances	1,835,325	1,611,519	WPS	141,900	144,600	CONSOLIDATED STATEMENT OF CASH FLOWS						
Balances with Central Bank of Bahrain	2,130,866	8,575,053	FinTech services and partnerships	557,986	372,467	For the year ended 31 December 2025						
Balances with GCC central banks	5,467,515	2,232,650	Card services revenue	2,801,928	2,211,974	Bahraini dinars						
Deposits with banks	7,593,488	5,544,973	Total operating revenue	18,455,440	17,041,532	OPERATING ACTIVITIES					2025	2024
Sukuk	3,723,352	918,352	Staff cost	(8,107,520)	(7,059,726)	Cash received from switch operations					8,227,424	8,139,714
Trade receivables	1,639,439	1,713,756	Cost of provision of services	(4,377,160)	(3,672,250)	Cash received from BenefitPay operations					828,587	532,872
Prepaid expenses and other receivables	1,314,374	1,080,156	Depreciation and amortisation	(2,289,610)	(2,054,970)	Cash received from BCRB operations					1,348,730	1,265,868
Total current assets	23,704,359	21,676,459	Other operating expenses	(2,493,335)	(2,486,479)	Cash received from card services					3,030,124	2,269,607
TOTAL ASSETS	33,129,000	31,893,183	Total operating expenses	(17,267,625)	(15,273,425)	Cash received from BCTS operations					427,483	440,068
LIABILITIES AND EQUITY			Operating profit	1,187,815	1,768,107	Cash received from EFTS operations					3,319,625	3,079,244
Liabilities			Interest income	420,292	234,935	Cash received from eKYC operations					529,204	561,399
Non-current portion of lease liabilities	396,454	475,287	Interest expense on lease liabilities	(110,150)	(76,701)	Cash received from PKI-CA operations					243,560	253,888
Non-current portion of deferred income	89,834	200,489	Other income	312,209	84,432	Cash received from WPS operations					115,885	175,590
Provision for employees' leaving indemnities	725,713	566,935	NET PROFIT AND TOTAL COMPREHENSIVE INCOME FOR THE YEAR	1,810,166	2,010,773	Cash received from FinTech services and partnerships					583,286	110,384
Non-current portion of term loan	29,763	66,455				Payments for operating expenses					(15,271,698)	(12,820,995)
Total non-current liabilities	1,241,764	1,309,166				Payment for directors' remuneration					(172,500)	(165,185)
Trade payables and accrued expenses	2,816,110	3,164,635				Other receipts					252,388	271,995
Current portion of lease liabilities	589,911	451,569				Net cash generated from operating activities					3,462,098	4,114,449
Current portion of deferred income	392,178	383,112				INVESTING ACTIVITIES						
Current portion of term loan	38,755	33,545				Purchase of furniture and equipment					(252,359)	(300,829)
Total current liabilities	3,836,954	4,032,861				Purchase of system software					(236,874)	(306,653)
Equity						Payments for capital work-in-progress					(677,425)	(201,267)
Share capital	3,110,400	3,110,400				Purchase of sukuk					(2,805,000)	(918,352)
Statutory reserve	1,612,138	1,612,138				Interest received					413,023	189,501
General reserve	1,555,200	1,555,200				Net cash used in investing activities					(3,558,635)	(1,537,600)
Charity reserve	142,949	142,949				FINANCING ACTIVITIES						
Retained earnings	21,629,595	20,130,469				Dividend paid					(311,040)	(311,040)
Total equity	28,050,282	26,551,156				Corporate social responsibility expenses paid					(62,136)	(45,932)
TOTAL LIABILITIES AND EQUITY	33,129,000	31,893,183				Term loan					(31,482)	100,000
						Lease liabilities paid					(435,806)	(377,654)
						Net cash used in financing activities					(840,464)	(634,626)
						NET CHANGE IN CASH AND CASH EQUIVALENTS					(937,001)	1,942,223
						Cash and cash equivalents at 1 January					17,964,195	16,021,972
						CASH AND CASH EQUIVALENTS AT 31 DECEMBER					17,027,194	17,964,195

The consolidated financial statements were approved by the Board of Directors and audited by Ernst & Young - Middle East who expressed an unqualified opinion on 16 February 2026.

Muna Ali Al Hashemi
Chairperson

Abdulwahed AlJanahi
Chief Executive

Yusuf Rashed Al Fadhel
Director

Licensed by Central Bank of Bahrain as an Ancillary Service Provider.