



Bahrain Flour Mills Company B.S.C.

STATEMENT OF FINANCIAL POSITION At 31 December 2025

	2025 BD	2024 BD
ASSETS		
Non-current assets		
Property, plant and equipment	6,862,765	7,541,233
Intangible assets	70,418	93,117
Right-of-use assets	4,147,889	4,553,229
Investment securities	3,904,205	3,918,414
	<u>14,985,277</u>	<u>16,105,993</u>
Current assets		
Investment securities	12,878,542	12,992,041
Inventories	5,567,692	5,841,463
Receivables and other assets	2,499,815	396,639
Bank balances, short-term deposits and cash	4,763,209	4,377,581
	<u>25,709,258</u>	<u>23,607,724</u>
TOTAL ASSETS	<u>40,694,535</u>	<u>39,713,717</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	2,481,877	2,481,877
Share premium	1,350,000	1,350,000
Statutory reserve	1,241,625	1,241,625
Other reserve	3,463,628	3,463,628
Retained earnings	18,855,741	18,326,466
Total equity	<u>27,392,871</u>	<u>26,863,596</u>
Non-current liabilities		
Employees' end of service benefits	150,475	146,531
Lease liabilities - non-current portion	4,506,712	4,496,510
	<u>4,657,187</u>	<u>4,643,041</u>
Current liabilities		
Lease liabilities - current portion	222,081	226,981
Term loan	2,121,318	2,202,091
Trade payables and other liabilities	565,368	616,926
Import finance loans	1,073,736	2,258,413
Amount due to the Government	1,721,654	2,902,669
Advance received from the Government	2,940,320	-
	<u>8,644,477</u>	<u>8,207,080</u>
Total liabilities	<u>13,301,664</u>	<u>12,850,121</u>
TOTAL EQUITY AND LIABILITIES	<u>40,694,535</u>	<u>39,713,717</u>

STATEMENT OF CHANGES IN EQUITY For the year ended 31 December 2025

	Share capital		Reserves		Retained earnings	Total equity
	BD	Premium	Statutory reserve	Other reserves		
At 1 January 2025	2,481,877	1,350,000	1,241,625	3,463,628	18,326,466	26,863,596
Net profit and total comprehensive income for the year	-	-	-	-	1,174,895	1,174,895
Charity approved for 2024	-	-	-	-	(25,000)	(25,000)
Dividends for 2024	-	-	-	-	(620,620)	(620,620)
At 31 December 2025	<u>2,481,877</u>	<u>1,350,000</u>	<u>1,241,625</u>	<u>3,463,628</u>	<u>18,855,741</u>	<u>27,392,871</u>
At 1 January 2024	2,481,877	1,350,000	1,241,625	3,463,628	18,539,295	27,076,425
Net profit and total comprehensive income for the year	-	-	-	-	432,791	432,791
Charity approved for 2023	-	-	-	-	(25,000)	(25,000)
Dividends for 2023	-	-	-	-	(620,620)	(620,620)
At 31 December 2024	<u>2,481,877</u>	<u>1,350,000</u>	<u>1,241,625</u>	<u>3,463,628</u>	<u>18,326,466</u>	<u>26,863,596</u>

STATEMENT OF COMPREHENSIVE INCOME For the year ended 31 December 2025

	2025 BD	2024 BD
Revenue	7,554,661	7,605,900
Cost of revenue	(17,233,662)	(18,604,363)
Gross loss before Government subsidy	(9,679,001)	(10,998,463)
Government subsidy	12,468,706	12,417,783
Gross profit	2,789,705	1,419,320
Other operating income	411,892	370,449
General and administrative expenses	(1,907,622)	(1,998,432)
Operating profit (loss)	1,293,975	(208,663)
Net change in fair value of investment securities at fair value through profit or loss	(113,499)	433,757
Interest income from investment securities at amortised cost - net	234,692	211,168
Finance costs	(571,272)	(388,192)
Other income	330,999	384,721
NET PROFIT AND TOTAL COMPREHENSIVE INCOME FOR THE YEAR	<u>1,174,895</u>	<u>432,791</u>
Basic and diluted earnings per share (fils)	<u>47.33</u>	<u>17.43</u>

STATEMENT OF CASH FLOWS For the year ended 31 December 2025

	2025 BD	2024 BD
OPERATING ACTIVITIES		
Net profit for the year	1,174,895	432,791
Adjustments for:		
Depreciation on property, plant and equipment	887,320	833,483
Amortisation of intangible assets	22,699	20,487
Depreciation on right-of-use-assets	405,340	265,287
Net change in fair value of investment securities at fair value through profit or loss	113,499	(433,757)
Interest income from investment securities at amortised cost- net	(234,692)	(211,168)
Interest income from bank balances and short-term deposits	(131,097)	(221,113)
Finance costs	571,272	388,192
(Reversal) charge for slow moving and obsolete inventories	(2,750)	83,414
Reversal of allowance for expected credit losses	(1,291)	-
Provision for employees' end of service benefits	29,238	28,149
Operating profit before working capital changes	2,834,433	1,185,765
Working capital changes:		
Inventories	133,503	(1,339,563)
Receivables and other assets	(9,074,597)	(10,594,308)
Trade payables and other liabilities	(53,766)	(325,790)
Net cash used in operations	(6,160,427)	(11,073,896)
Employees' end of service benefits paid	(25,294)	(34,938)
Donation paid	(24,527)	(15,000)
Net cash flows used in operating activities	(6,210,248)	(11,123,834)
INVESTING ACTIVITIES		
Purchase of property, plant and equipment - net	(241,567)	(1,447,869)
Purchase of intangible assets	-	(17,262)
Purchase of investment securities at amortised cost	-	(2,041,641)
Redemption of investment securities at amortised cost	-	758,060
Interest income received from investment securities at amortised cost- net	248,901	211,002
Interest income received from bank balances and short-term deposits	138,873	235,443
Net cash flows from (used) in investing activities	146,207	(2,302,267)
FINANCING ACTIVITIES		
Payment of principal portion of lease liabilities	(227,867)	(191,023)
Term loan paid	(80,773)	-
Term loan availed - net	-	369,220
Repayment of import finance loans	(4,405,884)	(10,252,003)
Import finance loans availed	3,221,207	10,299,937
Amount paid to the Government	(2,902,669)	(2,093,634)
Advance received from the Government	11,802,643	13,595,956
Finance costs paid	(336,368)	(368,173)
Dividend paid	(620,620)	(620,759)
Net cash flows from financing activities	6,449,669	10,739,521
NET CHANGE IN CASH AND CASH EQUIVALENTS	<u>385,628</u>	<u>(2,686,580)</u>
Cash and cash equivalents at 1 January	4,377,581	7,064,161
CASH AND CASH EQUIVALENTS AT 31 DECEMBER	<u>4,763,209</u>	<u>4,377,581</u>

The financial statements were audited by Ernst & Young - Middle East, approved by the Board of Directors on 22nd February 2026 and signed on its behalf by:

Mr. Basim AlSaie (Chairman) Mr. Salah Mohamed Al Kulaib (Vice Chairman) Mr. Wayne Henry Craig (Chief Executive Officer)

'Revive family drama shows during Ramadan'

Khadeer Alkumaish
TDT | Manama

"We need to bring back family drama shows that bring generations together rather than forcing parents to change the channel," said Um Mohammed in an exclusive interview with The Daily Tribune.

Her words reflect a growing concern among Gulf families.

During Ramadan, many gather after Iftar to watch TV together, but sadly, not all shows are suitable anymore.

Some contain scenes or dialogues that clash with the spirit of the holy month and may send the wrong message to viewers.

Scriptwriting

These days, scriptwriting is more than just telling a story; it's about creating content that respects families, teaches values, and has a positive influence on the next generation.

Unfortunately, many current series fail to do this, focusing more on shock or imitation than meaningful storytelling.

Um Mohammed also told TDT: "It's not just about the script; actors carry a responsibility too. In Ramadan, these stars are role models in every home. By accepting roles that clash with our values, they help normalize behavior that doesn't belong in our society."

In another exclusive discussion, Zahra added: "I don't like turning on the TV and watching shows with my kids, especially since some are now rated 15+."

Council meeting

Haan Barakat
TDT | Manama

Traffic safety and neighborhood comfort are expected to dominate today's meeting, as the Northern Area Municipal Council convenes at 10:30am.

At the heart of the session is a proposal to install security cameras inside key tunnels along Sheikh Khalifa bin Salman Street in Hamad Town.

Supporters argue that constant monitoring would strengthen road discipline, ease congestion and allow quicker intervention in the event of accidents or fires.

The proposal is framed as a preventative step, aimed at reducing risks before they escalate rather than reacting after incidents occur.

Court verdict

Mohammed Darwish
TDT | Manama

A labour supervisor will learn the verdict on 31 March after the High Criminal Court set the date in a case over the death of a 40-year-old Asian worker who was electrocuted while installing a canopy at a construction site in Hamala.

The man died on 13 July 2025 after suffering an electric shock whilst welding during the installation. The defendant is accused of causing the death.