



خطة التعافي الاقتصادي
Economic Recovery Plan



Economic Recovery Plan

Implementation of Major Strategic Projects

Major strategic projects valued at over USD **30 billion**

<p>Industrial Sector</p> <ul style="list-style-type: none"> Aluminum Downstream Zone Bapco Modernization Program (BMP) US Trade Zone 	<p>Education Sector</p> <ul style="list-style-type: none"> King Abdullah Medical City College of Engineering at the University of Bahrain
<p>Tourism Sector</p> <ul style="list-style-type: none"> Al Jazayer Beach (Tourist City) Jumeirah Bahrain Bay Resort and Spa Bahrain International Exhibition and Convention Centre The Address Marassi hotel and The Address Residence Vida Marassi Al Bahrain Hotel & Vida Residence Marassi Galleria South City 	<p>Health Sector</p> <ul style="list-style-type: none"> Dilmunia Health Services Complex King Hamad AMH Hospital
<p>Housing Sector</p> <ul style="list-style-type: none"> Salman City Khalifa City East Sitra City East Hidd City Al Ramli District Government Land Development Project (Sharaka) 	<p>Youth & Sports Sector</p> <ul style="list-style-type: none"> Sports City
<p>Investment Platform</p>	

Announced on 5 December 2021

Financial Services Sector Strategy 2022 - 2026

- 20% gradual increase in the share of financing allocated to SMEs from the domestic financing portfolio by the end of 2025
- 5 companies to be listed on Bahrain investment market
- Maintain a consistent annual growth of 10% in the electronic fund transfers
- 20% increase in participation of individuals and institutions in public debt primary issuance
- 3000 training opportunities annually in key areas of the financial sector by the end of 2024
- Maintaining the financial sector's GDP contribution in the range of 20% until the end of 2026, and then increasing the contribution to 25%
- Increase in the insurance sector's contribution to the GDP by end of 2026 to 8%
- 25% decrease in volume of currency circulation

Announced on 23 December 2021

Develop Government Services

Developments on the performance of government agencies within 3 systems
During the period from 13 September to 13 December 2021

<p>Number of applications through the Portal (Sijilat) reached 44070</p>	<p>Number of requests for building permits through the portal (Benayat) amounted to 893</p>	<p>Number of suggestions, inquiries and complaints through the system reached 34964</p>
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Announced on 30 December 2021

Industrial Sector Strategy 2022 - 2026

- 25.3% increase in percentage of Bahrainis from overall workers
- 14.5% contribution to the GDP
- 80.1% in total export contribution

Promoting local industries

<p>Launching an In-Country Value program</p>	<p>Providing industrial incubation opportunities for SMEs</p>	<p>Expanding Export Bahrain solutions</p>
<p>Developing the "Made in Bahrain" trademark</p>	<p>Launching the Industrial Excellence Award</p>	<p>Promoting integration through analysing manufacturing gaps</p>

Announced on 12 January 2022

Telecommunications, IT, and Digital Economy Strategy 2022 - 2026

Key performance indicators (KPIs) by 2026

- 100% national broadband network (BNET) coverage
- 35% increase in national employment in the sector by 2022-2023
- A minimum of 200 additional automated government services
- 20% increase in the number of IT sector start-ups
- 20,000 citizens - national capacity building in cybersecurity through awareness and training