



خطة التعافي الاقتصادي  
Economic Recovery Plan



# Economic Recovery Plan

Following the directives of His Majesty King Hamad bin Isa Al Khalifa, and an announcement made by the Cabinet - chaired by His Royal Highness Prince Salman bin Hamad Al Khalifa, the Crown Prince and Prime Minister - Bahrain's government announced The Economic Recovery Plan in October 2021. The plan introduces several initiatives and strategies that will create opportunities for citizens and enhance the Kingdom's long-term competitiveness.

The ambitious plan revolves around **5 key pillars, which include:**



Announced on 6 November 2021

## Tourism Sector Strategy 2022 - 2026

### Objective

- Promoting Bahrain as an international tourism hub
- Increasing the number of target markets
- Increasing the tourism contribution to the GDP to **11.4%** by 2026
- Diversification of tourism products

### Projects

- AlGhous Waterfront (Completion date 2024)
- Sa'ada Project (Completion date 2023)
- Al Dana Amphitheatre (Completed 2021)
- Qalali Waterfront (Completion date 2022)
- Bilaj Al Jazayer Beachfront Development (Phase one completed 2019)
- Jumeirah Gulf of Bahrain Resort (Completion date 2022)
- Bahrain Bay Beach (Completion date 2022)
- The New Exhibition Center (Completion date 2022)
- Mantis Hotel & Resort in Hawar Island (Completion date 2023)

Announced on 17 November 2021

## Logistics Sector Strategy 2022 - 2026

### Objectives to be achieved by 2030

- 1 million metric tons** Air Freight Capacity
- 10%** contribution of the logistics sector to the Kingdom's GDP
- 1 million containers** Cargo port capacity
- Increase the number of airline flights to **70+ destinations**
- To ensure Bahrain is one of the **top 20 countries worldwide** in the logistics sector

Announced on 24 November 2021

## Implementation of Major Strategic Projects

Major strategic projects valued at over USD **30 billion**



### Planning five new cities

- Fasht al Jārim Area Plan
- Suhaila Island Area Plan
- Hawar Islands Area Plan
- Fasht al Adhm Area Plan
- Gulf of Bahrain Area Plan

### Infrastructure and Telecommunications projects

- King Hamad Causeway
- Bahrain Metro
- Future International Marine Fiber telecommunication projects
- Northern road