

business

AMH Med-Athlon 2019

Manama

American Mission Hospital (AMH) announced holding a 'Med-athlon' with special emphasis on the "Appropriate Use of Antibiotics".

The competition, open to school children 14 years old and above, will be in poster creation, speech and quiz seg-

ments.

Trophies and gifts will be awarded to three winners from each of the three categories.

The school scoring maximum points will receive AMH Health is Wealth Trophy.

To register call Jancy on 39631362 or Betty on 39896793.

Evaluation of Bahrain Award for Entrepreneurship begins



Dr Ebrahim Mohammed Janahi, Chief Executive of Tamkeen

TDT | Manama

"Tamkeen" has announced the commencement of the evaluation phase of the Bahrain Award for Entrepreneurship which honours Bahraini entrepreneurs and celebrates their achievements.

Now in its fourth edition, the award received 180 applications from Bahraini companies and entrepreneurs in seven categories.

Launched under the patronage of His Royal Highness Prince Salman bin Hamad Al Khalifa, Crown Prince, Deputy Supreme Commander and First Deputy Prime Minister, the award honours micro-enterprises, startup companies, small and medium-sized enterprises, enterprises with an international footprint, sustainable businesses, and female entrepreneurs.

Lifetime Achievement Award will honour an accomplished Bahraini entrepreneur who has contributed signifi-

cantly to the development of Bahrain's community-based economy.

Dr Ebrahim Mohammed Janahi, Chief Executive of Tamkeen, said, "The high participation rate in this edition reflects the significance of the Award, and emphasizes its positive impact in empowering the private sector, in line with HRH the Crown Prince's directives."

The three-phase evaluation begins with filtering applications into various categories during quarter-finals.

A committee will short-list three contestants from each category by evaluation ideas presented during the second phase. Tamkeen will announce the winner during a ceremony held at end November.

The committee consists of local and regional experts and international companies and organisations like the United Nations Industrial Development Organisation (UNIDO) and Ernst & Young.

Trade pact differences with US broadly resolved: Piyush Goyal

● The deal under discussion includes lowering tariffs on US farm produce while giving Indian pharmaceuticals faster approval to enter the US market

● India dominates the world's generic drugs market

Reuters | New Delhi

India's Trade Minister Piyush Goyal said yesterday that the broad outline of a trade deal with the United States has been worked out and suggested there could be an announcement soon.

The two countries have been locked in trade disputes for months, slapping higher tariffs on each other's products and the US withdrawing a key concession to India.

The collateral damage of the United States' trade wars is being felt around the world as President Donald Trump renegotiates relationships with many of Washington's top trading partners.

Washington has been concerned about Indian policies that mandate foreign firms to store more data locally and restrict the way US e-commerce giants such as Walmart-owned Flipkart and Amazon.com operate.

Goyal told a business conference that he was hoping to meet United States Trade Representative Robert Lighthizer soon.

"We have almost resolved the broad contours of what we are going to announce. I don't see any great difficulty in closing the gap on the first announcement," Goyal said at the US-India Strategic Partnership Forum (USISPF).



Prime Minister Narendra Modi with Commerce Minister, Piyush Goyal

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PIYUSH GOYAL

INDIA'S TRADE MINISTER

Trump says trade deal with China is coming along great

Reuters | Washington

President Donald Trump continued to speak optimistically about the possibility of a deal to end the US trade war with China, telling reporters at the White House on Monday that the trade deal is coming along great.

Last week Trump said he hopes that the first phase of the deal, announced earlier in October, will be signed by the middle of next month.

At the White House during a Monday cabinet meeting, Trump said that issues in phase two of the deal would be, in many ways, a lot easier to work out than those in phase one.

US Trade Representative Robert Lighthizer told reporters that the administration's target is still to finish phase one by the time the Asia-Pacific Economic Cooperation meetings take place in Chile on Nov. 16 and 17. He added there are outstanding issues to resolve.

Earlier on Monday, Com-



Last week Trump said the first phase of the deal, announced earlier in October, will be signed by the middle of next month.

merce Secretary Wilbur Ross said the first part of the pact does not need to be finalised next month and that timing was less important than making "the right deal."

dia Strategic Partnership Forum (USISPF).

The deal under discussion includes lowering tariffs on US farm produce while giving Indian pharmaceuticals faster approval to enter the US market.

India dominates the world's generic drugs market and the United States is among its top importers.

"With regards to the trade talks between India and the US, Commerce and Industry Minister said that things are on the right track and India is looking to the US for technology, innovation, skills and quality education," a government statement quoted Goyal as saying.

According to USISPF estimates, India-US bilateral trade is projected to grow to \$238 billion by 2025 from \$142.1 billion in 2018.

US trade and investments are expected to grow in sectors such as defence, commercial aircrafts, oil and LNG, coal, machinery and electronics.

India is aiming to promote automotive, pharmaceuticals, seafood, IT and travel services to the US market.

Goyal said India and the US must look at a larger trade agreement, the government statement said. It did not elaborate.

KHCB launches ATM in Marassi beach



● The new machine offers multiple services such as brief account statements, transfer of funds between accounts, credit card balance inquiries and many other services



TDT | Manama

Khaleeji Commercial Bank (KHCB) has announced the installation of a new ATM at Marassi Beach in Diyar Al Muharraq. The new machine offers multiple services such as brief account statements, transfer of funds between accounts, credit card balance inquiries and many other services.

Ebrahim Khalil Al Awadhi, Head of Delivery Channels & Cards Department, said Marassi Beach attracts a large number of citizens and residents, in addition to being situated at the entrance to Diyar Al Muharraq, which is considered one of the latest residential areas that are witnessing steady urban and commercial development, in terms of the number of housing units and commercial complexes.

Apple starts selling locally assembled iPhone XR in India

Reuters

Apple Inc has started selling its popular iPhone XR phones assembled in India, as it looks to expand its share in the world's second-largest smartphone market where it has struggled against cheaper products from rivals.

The phones are being assembled at Chinese contract manufacturer Foxconn's India factory, helping the Cupertino, California-based company avoid high levies on the import of fully-built devices as well as meet local sourcing norms for opening its own retail stores in India.

iPhone XR boxes with an "Assembled in India" tag were seen on Monday in many of the country's electronic product retailers, including Cromax,



The various colours of newly released Apple iPhone XR are seen following the product launch event at the Steve Jobs Theater in Cupertino, California

with a price tag of 49,900 Indian rupees (₹542) for the 64 GB version.

The company has slashed iPhone XR prices in India to counter a prolonged sales slowdown amid fierce competition from premium smartphones from Samsung and OnePlus.