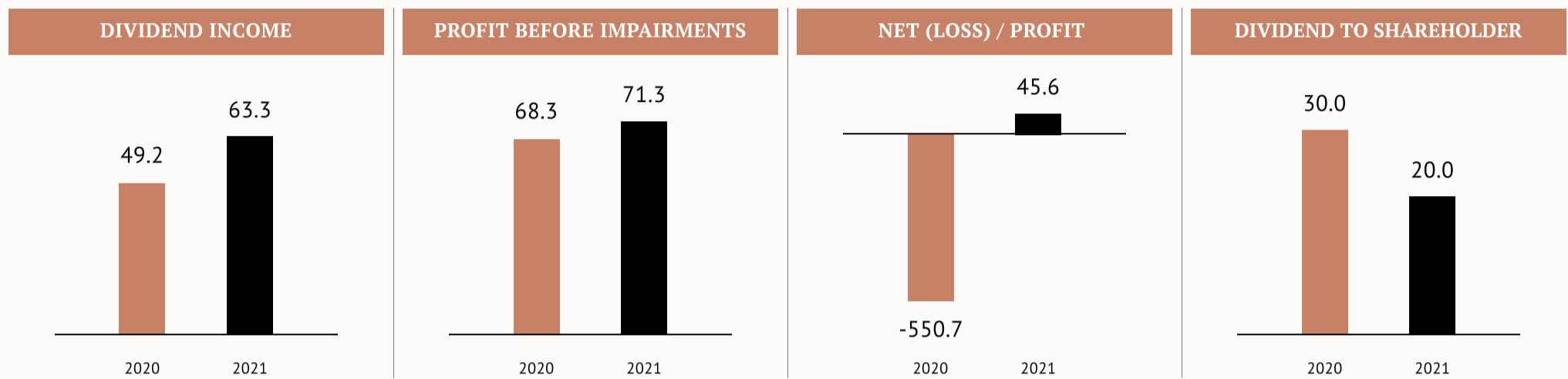


Mumtalakat

BAHRAIN MUMTALAKAT HOLDING COMPANY B.S.C. (C)

STANDALONE KEY FINANCIAL INFORMATION (BD MILLION) 31 DECEMBER 2021



Bahrain Mumtalakat Holding Company B.S.C. (c)
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
 31 December 2021

	2021 BD '000	2020 BD '000
ASSETS		
Cash and bank balances	243,467	198,078
Derivative financial instruments	8,843	8,598
Trade accounts receivable, prepayments and other receivables	452,334	303,029
Inventories	427,564	322,770
Investments carried at fair value through statement of income	521,058	497,526
Investment in associates and joint ventures	949,231	950,814
Investment properties	394,156	399,112
Property, plant and equipment	2,825,312	2,846,888
Other assets	169,788	175,501
Intangible Assets	716,138	716,545
Goodwill	220,866	222,529
TOTAL ASSETS	6,928,757	6,641,390
LIABILITIES AND EQUITY		
Liabilities		
Borrowings	2,309,544	2,393,650
Derivative financial instruments	16,565	12,079
Lease liabilities	584,111	517,014
Trade payable, accruals and other liabilities	665,446	815,006
Employees' end of service benefits	13,724	11,803
Total liabilities	3,589,390	3,749,552
Equity		
Share capital	2,000,000	2,000,000
Capital contribution	448,531	341,389
Statutory reserve	81,225	62,609
Other reserves	(387)	48
Retained earnings	183,862	34,792
Total equity attributable to shareholder of the parent	2,713,231	2,438,838
Non-controlling interests	626,136	453,000
Total equity	3,339,367	2,891,838
TOTAL LIABILITIES AND EQUITY	6,928,757	6,641,390

Bahrain Mumtalakat Holding Company B.S.C. (c)
CONSOLIDATED STATEMENT OF INCOME
 Year ended 31 December 2021

	2021 BD '000	2020 BD '000
Revenue	2,170,068	1,615,513
Direct costs	(1,585,940)	(1,584,678)
Gross profit	584,128	30,835
Dividend income	1,723	8,609
Fair value gain on investments carried at fair value through statement of income	50,241	54,267
Other operating income	37,491	106,108
Government assistance	16,877	59,452
Selling and distribution expenses	(99,098)	(68,612)
Administrative expenses	(220,065)	(233,200)
Other operating expenses	(26,147)	(5,890)
Operating profit / (loss)	345,150	(48,431)
Share of profit of associates and joint ventures	27,055	42,808
Interest income	3,169	6,749
Interest expense	(131,658)	(116,455)
Fair value gain / (loss) on other financial instruments (net)	67,839	(57,730)
Impairment losses	(19,454)	(376,603)
NET PROFIT / (LOSS) BEFORE TAX FOR THE YEAR	292,101	(549,662)
Income tax credit for the year	37,050	22,114
NET PROFIT / (LOSS) FOR THE YEAR	329,151	(527,548)
Attributable to:		
Shareholder of the parent	186,162	(417,879)
Non-controlling interests	142,989	(109,669)
	329,151	(527,548)