

business

Araya Alberta Hargate named Chopard Brand Ambassador



Araya Hargate in Chopard

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Chopard, the Artisan of Emotions, announced Hargate, British-Thai actress and model as its new ambassador to convey Maison's creativity and expertise in the field of Haute Joaillerie.

Sharing a special friendship with Chopard Co-President and Artistic Director

Caroline Scheufele, Araya Hargate has chosen to wear Chopard's Haute Joaillerie creations on several occasions since her first appearance on the red carpet at the 2015 Cannes International Film Festival.

Araya Hargate, who also goes by the name of Chompoo, has become a regular at the International Fashion Weeks and Haute Couture shows.

BHB lists 10 T-bills, Sukuk worth BD563 million

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Bahrain Bourse (BHB) yesterday announced the listing of 10 issues in the Treasury Bills Market worth a total of BD563 million. The bills were issued by the Central Bank of Bahrain with discount rates

ranging between 3.18 per cent and 4.39pc for 3-12 months.

With the listing of those issues, the total number of Treasury Bills and Short-Term Islamic Lease (Ijarah) Sukuk listed at Bahrain Bourse became 24 issues with a total value of BD1.47 billion.

Oil prices edge up

Reuters | Singapore/London

Oil prices rose yesterday on escalating US-Iran tensions and amid expectations that OPEC producers will continue to curb supply this year.

Gains were capped by concerns that a prolonged trade war between Washington and Beijing could lead to a global economic slowdown.

Brent crude futures, the international benchmark for oil prices, were at \$72.31 per barrel at 1030 GMT, up 34 cents, or 0.5 percent, from their last close. US West Texas Intermediate (WTI) crude futures were up 42 cents, or 0.7 percent, at \$63.52 per barrel.

Saudi Arabia has signaled its willingness to continue curbing output until the end of the year. OPEC will meet at the end of June or in early July.

Also adding to market tightness was the closure of a major pipeline in Nigeria and supply disruptions from Russia.

\$72.3

per barrel was the price of Brent crude futures at 1030 GMT

KHCB joins 'EazyNet'

A new eService provided by the bank towards digitalization



Officials during the signing of KHCB, EazyNet deal

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Khaleeji Commercial Bank (KHCB) has signed a Memorandum of Understanding (MoU) with Eazy Financial Services to join the "EazyNet" biometric payment

network.

The MoU will allow KHCB customers to pay their bills, deposit or withdraw amounts or pay for their purchases at the selling points that are part of the EazyNet network using fingerprints.

Commenting on the deal, KHCB CEO Sattam Sulaiman Al-gosaibi said: "This MoU comes within our efforts to digitalize our banking transactions and to keep abreast of recent developments in the banking field."

On his part, Board Member

and CEO of Eazy Financial Services Nayef Tawfeeq Al Alawi said: "KHCB is considered one of the leading Islamic banks in the Kingdom of Bahrain. It has taken a pioneering step by joining the first biometric payment system in the region, EazyNet."

BNH joins hands with Health 360°

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Health 360° Ancillary Services announced Bahrain National Holding Company (BNH) as its major shareholder alongside Takaful International (gig Takaful) and Paramount Health Services Group.

The move, Health 360° said, follows an increase in the capital of the company, which provides services for managing health insurance claims.

Health 360 started its operations in 2013 after being established by Takaful International and Paramount Group.

Sameer Al Wazzan, the BNH CEO, said: "Our choice to become a partner in Health 360° Ancillary Services comes after a thorough study of the market conditions and the high standards of services provided by Health 360 Ancillary Services."

For his part, Abdul-Aziz Al Othman, Chairman, said that BNH's participation as a major



The deal signing

and strategic shareholder will contribute to the growth of the Company's business and the spread of Health 360 services to all policyholders managed by the Company.

The Company has recently launched significant updates on its mobile application, add-

ing services to health insurance customers, in collaboration with Paramount Group, the largest claims management company in the Republic of India and a founding partner of Health 360.

"Takaful is very pleased to enter into a strategic partnership

with BNH and Paramount Group by participating in Health 360, which will contribute to the strengthening of health insurance services in the Kingdom of Bahrain, which is currently experiencing rapid growth," said Essam Al Ansari, CEO of Takaful International.

Waqf Fund holds Corporate Governance workshop

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The Waqf Fund held its 10th Corporate Governance workshop in Bahrain to discuss the causes behind recent global high profile misconduct cases, how to set the exchange ratio in bank mergers and strategy, innovation and competitive response.

Twenty people including Chairmen, Board members and CEOs of Waqf Fund member in-

stitutions attended the workshop.

Dr Nabil El-Hage, an expert on corporate governance and a former professor of Harvard Business School, led the workshop. He presented four cases; three global and one regional.

The Waqf Fund, which hosted the workshop, has been serving the Islamic finance industry in Bahrain since 2006.



Participants during the workshop