

world

Pakistan says killer gunmen based in Iran

AFP | Islamabad, Pakistan

The gunmen who killed 14 members of Pakistan's security forces in the country's southwest earlier this week came from Iran to carry out the attack, officials said Saturday.

Some 20 people wearing uniforms from the paramilitary Frontier Corps stopped buses in Balochistan province, which were travelling along the coast to megacity Karachi, before gunning down the security officials.

Foreign Minister Shah Mehmood Qureshi said Pakistan had evidence the "terrorist outfits" that carried out the attack have "training and logistic camps inside Iranian areas bordering Pakistan".

Those killed included ten serving with the navy, 3 with the air force and one with the coastguard.

"We have shared this actionable evidence with Iran after due authentication and identified (the) location of the camps," Qureshi said.

Pakistan has created a new southern Frontier Corps with its headquarters in the southwest-



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FOREIGN MINISTER
SHAH MEHMOOD QURESHI



Pakistani soldiers cordon off a residential building during a raid on a militant hideout in Peshawar

along the border has already begun, he added.

Balochistan, which borders Afghanistan and Iran, is Pakistan's poorest province and the largest by landmass, with Islamism as well as ethnic Baloch separatists active there.

"We have clearly told Iranian authorities about the elements involved in the attack".

"Pakistan hopes they will take a swift action against the Baloch terrorist outfits," Qureshi said, referring to his telephone conversation with Iranian foreign

minister Javad Zarif.

"We also hope that our Afghan brethren will... take necessary action because these Baloch terrorist outfits also have links in Afghanistan," he added.

"Zarif also assured me that his government would help Pakistan

bring them to justice".

Pakistan Prime Minister Imran Khan will make an official visit to Tehran from Sunday, with topics of discussion to include ways to prevent recurrence of such incidents in future.

Qureshi said the two countries would set up joint border controls with "mutual consultations to ensure peace".

Pakistani security forces have been targeting insurgents in Balochistan since 2004, and have also been repeatedly accused by international rights groups of abuses there. The military denies the allegations.

Balochistan is also host to a number of major projects under the multi-billion dollar China-Pakistan Economic Corridor (CPEC).

The massive infrastructure project seeks to connect the western Chinese province of Xinjiang with the Arabian Sea port of Gwadar in Balochistan.

But it has also drawn its share of criticism, particularly by separatists who have long complained that residents do not receive a fair share of profits from the province's resources.

NATIONAL HOTELS COMPANY BSC

INTERIM CONDENSED FINANCIAL STATEMENTS 31 MARCH 2019 (REVIEWED)

INTERIM STATEMENT OF FINANCIAL POSITION At 31 March 2019 (Reviewed)			INTERIM STATEMENT OF PROFIT OR LOSS For the three months ended 31 March 2019 (Reviewed)			INTERIM STATEMENT OF CASH FLOWS For the three months ended 31 March 2019 (Reviewed)		
	31 March 2019 Reviewed BD	31 December 2018 Audited BD	Three months ended 31 March		Three months ended 31 March		Three months ended 31 March	
			2019 Reviewed BD	2018 Reviewed BD	2019 Reviewed BD	2018 Reviewed BD	2019 Reviewed BD	2018 Reviewed BD
ASSETS			Revenue from contracts with customers			OPERATING ACTIVITIES		
Non-current assets			1,553,574	1,182,626	Profit for the period	603,782	230,860	
Property, plant and equipment	35,423,019	35,900,777	299,418	275,062	Adjustments for:			
Investment properties	37,235,458	37,380,956			Depreciation	684,152	508,312	
Investment in an associate	7,107,196	7,758,073			Share of profit of an associate	(517,975)	(369,595)	
Non-current investments	2,802,608	2,693,435			Fair value gain on investments at fair value through profit or loss - net	(5,545)	(558)	
Total non-current assets	82,568,281	83,733,241	Revenue	1,852,992	Dividend income	(111,094)	(108,371)	
			Gross operating costs	(1,121,961)	Interest income	(25,034)	(32,172)	
Current assets			GROSS OPERATING PROFIT	731,031	Interest expense	2,846	9,105	
Inventories	71,318	76,994			Provision for ECLs	5,308	36,512	
Current investments	2,055,015	2,049,470	Net investment income:		Provision for employees' end of service benefits	19,048	37,914	
Trade and other receivables	620,845	459,838	Share of profit of an associate	517,975	Operating profit before working capital changes	655,488	312,007	
Bank balances and cash	1,235,972	175,108	Dividend income	111,094	Working capital changes:			
Total current assets	3,983,150	2,761,410	Interest income	25,034	Inventories	5,676	13,106	
TOTAL ASSETS	86,551,431	86,494,651	Fair value gain on investments at fair value through profit or loss - net	5,545	Trade and other receivables	(263,001)	(93,995)	
			Miscellaneous income	659,648	Trade and other payables	(22,592)	(415,581)	
EQUITY AND LIABILITIES			Depreciation	81,128				
Equity			General and administration expenses	(684,152)				
Share capital	11,025,000	11,025,000	Financial charges	(180,427)				
Share capital under registration	1,102,500	-	PROFIT FOR THE PERIOD	603,782				
Treasury shares	(94,726)	(94,726)	BASIC AND DILUTED EARNINGS PER SHARE (in fil)	6				
Statutory reserve	5,512,500	5,512,500						
General reserve	1,087,579	1,087,579						
Revaluation reserve	13,391,305	13,391,305						
Investment revaluation reserve	2,170,031	2,060,858						
Share of reserves of associate	133,434	102,286						
Retained earnings	49,870,583	49,266,801						
Proposed bonus shares	-	1,102,500						
Total equity	84,198,206	83,454,103						
Non-current liability								
Employees' end of service benefits	316,361	331,782						
Total non-current liability	316,361	331,782						
Current liabilities								
Trade and other payables	2,036,864	2,098,185						
Bank overdraft	-	610,581						
Total current liabilities	2,036,864	2,708,766						
Total liabilities	2,353,225	3,040,548						
TOTAL EQUITY AND LIABILITIES	86,551,431	86,494,651						

INTERIM STATEMENT OF CHANGES IN EQUITY For the three months ended 31 March 2019 (Reviewed)

	Share capital BD	Share capital under registration BD	Treasury shares BD	Statutory reserve BD	General reserve BD	Revaluation reserve BD	Investment revaluation reserve BD	Share of reserves of associate BD	Retained earnings BD	Proposed bonus shares BD	Total BD
As at 1 January 2019	11,025,000	-	(94,726)	5,512,500	1,087,579	13,391,305	2,060,858	102,286	49,266,801	1,102,500	83,454,103
Effect of adoption of IFRS 16 by an associate	-	-	-	-	-	-	-	(1,675)	-	-	(1,675)
As at 1 January 2019 (restated)	11,025,000	-	(94,726)	5,512,500	1,087,579	13,391,305	2,060,858	100,611	49,266,801	1,102,500	83,452,428
Profit for the period	-	-	-	-	-	-	-	603,782	-	-	603,782
Other comprehensive income for the period	-	-	-	-	-	-	109,173	32,823	-	-	141,996
Total comprehensive income for the period	-	-	-	-	-	-	109,173	32,823	603,782	-	745,778
Issue of bonus shares	-	1,102,500	-	-	-	-	-	-	-	(1,102,500)	-
As at 31 March 2019 (reviewed)	11,025,000	1,102,500	(94,726)	5,512,500	1,087,579	13,391,305	2,170,031	133,434	49,870,583	-	84,198,206