

Oil market will balance by April: Saudi Minister



Saudi Arabia's Energy Minister Khalid al-Falih arrives to attend the Saudi-India Forum in New Delhi

Reuters | New Delhi

Saudi Energy Minister Khalid al-Falih said yesterday he hoped the oil market would be balanced by April and that there would be no gap in supplies due to US sanctions on OPEC members Iran and Venezuela.

"We hope by April the market will be in balance," Falih told reporters in New Delhi, adding that the commitment to a global supply-cutting deal was "unquestionable".

Falih is part of the entourage travelling with Saudi Crown Prince Mohammed bin Salman, who is in India for a one-day visit.

The Organization of the Petroleum Exporting Countries,

Russia and other non-OPEC producers - an alliance known as OPEC+ - agreed to reduce oil supply by 1.2 million barrels per day from Jan. 1 this year.

OPEC+ will meet in April in Vienna to decide on its supply policy and whether to extend the output agreement beyond June.

"April will be an important line post of the journey for market stability in keeping supply and demand closely aligned and getting inventories to where we want them to be, which is around the five-year average," he said.

Falih said Saudi Arabia would consult and calibrate a supply plan for the second half of the year at the April meeting.

US economy to see another strong year, recession unlikely



Kevin Hassett, chairman of the White House Council of Economic Advisers

Washington, United States

The US economy should continue growing this year at the same pace seen in 2018, and there is only a very slim chance of recession, the chief White House economist said Tuesday.

US companies last year used the tax cuts passed at the end of 2017 to boost investment, which should translate in higher output in 2019, Kevin Hassett, chairman of the White House Council of Economic Advisers, told CNBC.

"We're sticking with our guns and we're going to say we're going to have another three percent year," he said of expectations for growth in the world's largest economy.

That upbeat assessment contrasts with widespread expectations the US economy

will cool as the bump from tax cuts and fiscal stimulus last year dissipates.

The non-partisan Congressional Budget Office last month forecast growth of 2.3 percent this year, down from 3.1 percent in 2018, while the International Monetary Fund expects a slightly stronger 2.5 percent growth in 2019, slowing to 1.8 percent next year.

As of last month, the New York Federal Reserve Bank put the odds of a recession with a year at nearly 24 percent -- the highest since the Great Recession more than 10 years ago. But Hassett said given the likely boost to factory output as a result of higher capital investments, the odds of a sustained decline in the economy in 2019 are very low "maybe like one percent or two percent or something like that."

Luxury living attaining newer heights in India



The Camellias by DLF

TDT | Manama

The Indian real estate sector has witnessed an upscale in both quality and quantity. Mid-segment housing projects are adding to the number while select luxury projects are adding to quality. Luxury Living has attained a new meaning today, it isn't anymore just about a bungalow in a posh locality, even plush high rise apartments are passé. Super Luxury condominiums today boast of private lobbies with independent elevators, concierge services, club & golf facilities and environmentally friendly systems. The Delhi-NCR market is among the best realty destination in India. Out of these cities, Gurugram has emerged as the favourite of developers and buyers alike for luxury and super luxury homes. Gurugram among others is home to DLF - the largest listed real estate giant in India.

Surpassing every possibility of advanced and exemplary infrastructure DLF has been creating a distinct niche in the real estate sector. With the developers' awe-inspiring desire to tap the unattainable in every project, it has successfully come up with the best-in-class luxury developments. Gurugram, India any day stands tall as the pinnacle of global cosmopolitan living. Starting right from the iconic residences profused with lush greenery to housing the leading multinational corporations, and from having exciting recreational avenues to an infrastructure that has remarkably redefined international benchmarks for excellence, the place is experiencing it all. Acknowledging the contribution in the cities growth and development, DLF has been one of the main power players in shaping the future of the city with infrastructural advancements. DLF has provided a rare opportunity for people to become a part of a closely knit community and celebrate life together.

DLF being the globally renowned and acclaimed real estate czar, introduced the luxury high rise with DLF5 in Gurugram back in 2003 and pioneered the concept of bare shell in their applause-worthy projects The Aralias and The Magnolias, back

in 2003. Every apartment in the project has been designed on a unique sense of the expression, providing something new to each of its residents.

Mentioning about the path-breaking accomplishments, ultra luxury residences by DLF started with The Aralias completely transformed how condominium living was perceived. They are super luxury condominiums leading their way from the Golf Drive in DLF5 along the DLF Golf Course, having the picturesque Aravallis at the back. The Magnolias followed the Aralias but the development touched skies in constructing super-luxury spaces, pioneering new benchmarks in offering unparalleled amenities, breathtaking views and truly personalized services.

Next-gen homes

Unleashing the next gen of superfluous luxury homes, The Camellias is the latest residential offering in DLF5's acclaimed portfolio of super-luxury residences. The Camellias is merely a by-product of DLF's tireless pursuit to cater to the next end luxury to its residents.

"We at DLF5 are all set to take luxury living to a different level altogether with our latest offering The Camellias. Taking the super luxury residences to now what we can call as one of the world's best - The Camellias is getting ready with its clubhouse and is poised to cross all the benchmarks this country would ever have. The Camellias assimilates stunning architecture, breathtaking landscape design and the learning from DLF's best developments across India to deliver a living experience far superior to anything experienced to date. With 16 towers containing 429 units with one unit per floor, the sizes of residences at The Camellias range from 684sqm (7,350 sq.ft) to 1513sqm (16,290 sq. ft) approx." says Aakash Ohri, Senior Executive Director, DLF Home Developers Limited.

The Clubhouse

The Clubhouse of The Camellias has been designed by the internationally acclaimed SWA group - Los Angeles, US and New York-based Rockwell group has spearheaded the interior design of the clubhouse and lobbies.



With a grand foreground of the untrammelled beauty of the Gary Player course, The Camellias builds on the lifestyle of iconic Golf Drive communities- The Aralias and The Magnolias and is designed to further elevate the super luxury living experience

AAKASH OHRI
SENIOR EXECUTIVE DIRECTOR, DLF HOME DEVELOPERS LIMITED

With so much to offer, The Camellias is surely a destination for the people accustomed to the taste of luxury living.

Luxury so to speak cannot be fostered in a concrete jungle rather an ecosystem that supports the infrastructural development around it in the best possible way. The golf course at DLF5 is an ecosystem that supports the infrastructural development around it in the best possible way. The atmosphere created by its over 1,000 acres green lung is the basis for a healthy environment which is indispensable when it comes to the construction of super luxury

condominiums. Strategically situated on the Golf Course Road, the area enjoys seamless connectivity from the capital city New Delhi and Indra Gandhi International Airport. The golf course is a stone throw away from business powerhouses and entertainment hubs like Cyber Hub, Horizon Centre and South Point Mall.

Elaborating further Ohri said "With a grand foreground of the untrammelled beauty of the Gary Player course, The Camellias builds on the lifestyle of iconic Golf Drive communities- The Aralias and The Magnolias and is designed to further elevate the super luxury living experience."

Realty to touch \$25.7 billion

The Camellias is a result of DLF's continuous pursuit to build upon what has already been accomplished in the super luxury residences space."

According to a recent study 'Indian Brands Going Global' 2018 by KPMG in India the overall NRI investment into the Indian real estate market was estimated to be approximately \$11.5 billion in 2017 and is expected to grow to approximately \$25.7 billion by 2022. Approximately 20 per cent of these investments are made by NRIs in the UAE. With such luxurious residential avenues, the Indian real-estate market sure seems to be a far-fetching property destination for many. High net worth segment and NRI's can expect an enjoyable luxurious living in these well-facilitated and exceptionally well-designed ultra luxurious residences. Basing on the strong demand for upscale residential developments in the city, DLF continues to record significant interest from international investors every year.

Keen interest from Bahrain

People from developed countries like Bahrain, the UK, UAE and the USA have shown a keen interest in realty investment in the country. Today, Indians number at an estimated 400,000 people out of Bahrain's total population of 1.3 million, making them the largest expatriate group in the country. With more such projects coming in the country surely has a larger market to offer to its international customers.