

**world**

# Villagers search for bodies after 70 killed in Afghan blast



**Around 350 worshippers were inside the mosque for Friday prayers when the blast took place**

**Jalalabad** | Afghanistan

Villagers searched for the bodies of their loved ones yesterday in the rubble of a mosque in eastern Afghanistan that collapsed in a blast during Friday prayers, killing 70 people including dozens of children, officials said.

The attack -- the country's second most deadly this year -- took place in Haska Mina district of eastern Nangarhar province and also wounded at least 36 people.

"We have reports that the death toll has reached 70 in yesterday's incident," the provincial governor's spokesman Attaullah Khogyani told AFP.

"We have sent assistance to the district that includes food and other items," he said.

Witnesses said the roof of the mosque fell through after a “loud” explosion, the cause

of which was still being investigated Khogyani said.

At least 27 of the victims were school children, said Asif Shinwari, a spokesman for Nangarhar's education department.

"They were ninth- to tenth-graders. Sixteen school children were wounded," he said, adding that children usually studied at the mosque after prayers.

About 350 worshippers were inside the mosque when the blast happened, according to local residents.

"We are still searching for bodies. Most of those who were killed were children or young boys under 18," resident Omar Ghorzang said.

Donya Gul, another local resident who lost a brother and eight cousins in the incident, also said some people were still missing.

# Boeing pilots saw MAX system problems in 2016

● **The Boeing employees quipped about problems during simulations of the Maneuvering Characteristics Augmentation System**

**New York**

A Boeing pilot behind the 737 MAX certification in 2016 told a colleague a key flight handling system was “running rampant” during simulator tests, according to documents reviewed Friday by AFP.

The Boeing employees quipped about problems during simulations of the Maneuvering Characteristics Augmentation System, a flight-handling mechanism that is believed to be at the center of two MAX crashes that killed 346 people.

Boeing's chief technical pilot of the 737, Mark Forkner, said the MCAS system's performance during the simulator tests was "egregious" and that "I basically lied to the regulators (unknowingly)," according to the instant messages.

Forkner's lawyer, David Gerg-  
er, said yesterday, "If you read



Unpainted Boeing 737 MAX aircraft are seen parked in an aerial photo at Renton Municipal Airport near the Boeing Renton facility in Renton, Washington

the whole chat, it is obvious that there was no 'lie.' The simulator was not reading right and had to be fixed to fly like the real plane. Based on everything Mark knew, he thought the real plane was safe."

The messages -- which Boeing knew about for months before sharing with the Federal Aviation Administration -- raised fresh questions about the company's knowledge of problems with the MAX long before the crashes and about whether it has been transparent with reg-

craft after takeoff, according to preliminary crash investigations.

The FAA, based on its interactions with Forkner and others at Boeing, believed during certification that the MCAS system would activate only in rare cases and did not pose a threat to plane safety.

The FAA criticized Boeing for learning of the messages “some months ago,” but not disclosing them to safety regulators until Thursday.

"Last night, I reviewed a concerning document that Boeing provided late yesterday to the Department of Transportation," FAA Administrator Steve Dickson said in a letter to Muilenburg.

"I understand that Boeing discovered the document in its files months ago. I expect your explanation immediately regarding the content of this document and Boeing's delay in disclosing the document to its safety regulator."

In recent days, American Airlines, United Airlines and Southwest Airlines have pushed back their target dates for returning the MAX to service, with the three carriers pulling all flights for the aircraft through January or February 2020.

# NATIONAL HOTELS COMPANY B.S.C

## INTERIM STATEMENT OF FINANCIAL POSITION 30 SEPTEMBER 2019 (REVIEWED)

### INTERIM STATEMENT OF FINANCIAL POSITION

At 30 September 2019 (Reviewed)

	30 September 2019 Reviewed	31 December 2018 Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	34,559,808	35,900,777
Investment properties	36,944,462	37,360,356
Investment in an associate	7,374,635	7,758,073
Non-current investments	4,778,065	2,693,435
<b>Total non-current assets</b>	<b>83,656,970</b>	<b>83,733,241</b>
<b>Current assets</b>		
Inventories	99,570	76,994
Current investments	56,794	2,049,470
Trade and other receivables	481,258	459,838
Bank balances and cash	2,453,642	175,108
<b>Total current assets</b>	<b>3,091,264</b>	<b>2,761,410</b>
<b>TOTAL ASSETS</b>	<b>86,748,234</b>	<b>86,494,651</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	12,127,500	11,025,000
Treasury shares	(94,726)	(94,726)
Statutory reserve	5,512,500	5,512,500
General reserve	1,087,579	1,087,579
Revaluation reserve	13,391,305	13,391,305
Investment revaluation reserve	2,145,488	2,060,858
Share of reserves of associate	149,134	102,286
Retained earnings	50,519,752	49,266,801
Proposed bonus shares	-	1,102,500
<b>Total equity</b>	<b>84,838,532</b>	<b>83,454,103</b>
<b>Non-current liability</b>		
Employees' end of service benefits	295,046	331,782
<b>Total non-current liability</b>	<b>295,046</b>	<b>331,782</b>
<b>Current liabilities</b>		
Trade and other payables	1,614,656	2,098,185
Bank overdraft	-	610,581
<b>Total current liabilities</b>	<b>1,614,656</b>	<b>2,708,766</b>
<b>Total liabilities</b>	<b>1,909,702</b>	<b>3,040,548</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>86,748,234</b>	<b>86,494,651</b>

### INTERIM STATEMENT OF PROFIT OR LOSS

For the nine months ended 30 September 2019 (Reviewed)

	Three months ended 30 September 2019 Reviewed BD	2018 Reviewed BD	Nine months ended 30 September 2019 Reviewed BD	2018 Reviewed BD
Revenue from contracts with customers	1,372,543	1,352,452	4,327,420	3,804,393
Rental income	283,742	280,784	870,124	821,190
<b>Revenue</b>	<b>1,656,285</b>	<b>1,622,236</b>	<b>5,197,544</b>	<b>4,625,583</b>
Gross operating costs	(1,140,398)	(1,167,057)	(3,474,752)	(3,409,763)
<b>GROSS OPERATING PROFIT</b>	<b>515,887</b>	<b>455,179</b>	<b>1,722,792</b>	<b>1,215,820</b>
Net investment income:				
Share of profit from an associate	568,772	411,194	1,471,389	1,093,222
Dividend income	52,978	62,740	174,721	171,867
Interest income	26,619	18,396	83,065	77,181
Fair value gain on investments at fair value through profit or loss - net	(2,874)	3,486	7,324	4,255
	655,495	495,816	1,736,499	1,346,325
Miscellaneous income	75,498	83,427	251,781	243,749
Depreciation	(693,653)	(682,170)	(2,078,799)	(1,556,170)
General and administration expenses	(87,145)	(149,059)	(373,101)	(518,787)
Financial charges	(78)	(11,471)	(3,546)	(37,670)
<b>PROFIT FOR THE PERIOD</b>	<b>465,965</b>	<b>365,502</b>	<b>1,254,626</b>	<b>724,267</b>
<b>BASIC AND DILUTED EARNINGS PER SHARE (in fils)</b>	<b>4</b>	<b>3</b>	<b>10</b>	<b>6</b>

### INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME

For the nine months ended 30 September 2019 (Reviewed)

	Three months ended 30 September 2019 Reviewed BD	2018 Reviewed BD	Nine months ended 30 September 2019 Reviewed BD	2018 Reviewed BD
Profit for the period	465,965	365,502	1,254,626	724,267
<b>Other comprehensive income (loss)</b>				
Other comprehensive income (loss) not to be reclassified to profit or loss in subsequent periods:				
Net movement in fair values of investments at fair value through other comprehensive income during the period	(55,222)	-	84,630	61,357
Share in associate's other comprehensive income	(7,305)	6,150	46,848	28,910
<b>Other comprehensive income (loss) for the period</b>	<b>(62,527)</b>	<b>6,150</b>	<b>131,478</b>	<b>90,267</b>
<b>Total comprehensive income for the period</b>	<b>403,438</b>	<b>371,652</b>	<b>1,386,104</b>	<b>814,534</b>

### INTERIM STATEMENT OF CASH FLOWS

For the nine months ended 30 September 2019 (Reviewed)

	Nine months ended 30 September 2019 Reviewed BD	2018 Reviewed BD
<b>OPERATING ACTIVITIES</b>		
Profit for the period	1,254,626	724,267
Adjustments for:		
Depreciation	2,078,799	1,525,170
Profit on disposal of property, plant and equipment	(431)	(431)
Share of profit from an associate	(1,471,389)	(1,093,222)
Fair value gain on investments at fair value through profit or loss - net	(7,324)	(4,255)
Dividend income	(174,721)	(171,867)
Interest income	(83,065)	(77,181)
Interest expense	2,946	37,008
(Reversal of) provisions for ECLs	(11,215)	66,706
Provision for employees' end of service benefits	41,130	74,346
Operating profit before working capital changes	1,630,356	1,081,172
Working capital changes:		
Inventories	(22,576)	20,414
Trade and other receivables	(12,325)	408,170
Trade and other payables	(46,156)	(220,059)
Cash flows from operations	1,549,299	1,289,697
Employees' end of service benefits paid	(77,866)	(190,125)
Directors' remuneration paid	(119,500)	(95,000)
Charitable contributions paid	(44,000)	(38,900)
Net cash flows from operating activities	1,307,933	964,672
<b>INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(567,819)	(4,132,158)
Dividends received from an associate	1,900,000	1,600,000
Other dividends received	174,721	171,667
Interest received	85,185	77,181
Government bond received	2,000,000	-
Investment in mudharaba	(2,000,000)	-
Bank deposits with maturities of more than 3 months	(1,000,000)	-
Net cash flows from (used in) investing activities	592,087	(2,283,310)
<b>FINANCING ACTIVITIES</b>		
Repayments of term loan	-	(1,243,215)
Dividends paid	-	(1,091,747)
Interest paid	(2,946)	(37,008)
Net cash flows used in financing activities	(2,946)	(2,371,970)
<b>INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>1,897,074</b>	<b>(3,690,608)</b>
Cash and cash equivalents at 1 January	(541,368)	2,927,269
<b>CASH AND CASH EQUIVALENTS AT 30 SEPTEMBER</b>	<b>1,355,706</b>	<b>(763,339)</b>

### INTERIM STATEMENT OF CHANGES IN EQUITY For the nine months ended 30 September 2019 (Reviewed)

	Share capital BD	Treasury shares BD	Statutory reserve BD	General reserve BD	Revaluation reserve BD	Investment revaluation reserve BD	Share of Reserves of associate BD	Retained earnings BD	Proposed bonus shares BD	Total BD		Share capital BD	Treasury shares BD	Statutory reserve BD	General reserve BD	Revaluation reserve BD	Investment revaluation reserve BD	Share of Reserves of associate BD	Retained earnings BD	Proposed bonus shares BD	Total BD
As at 1 January 2019	11,025,000	(94,726)	5,512,500	1,087,579	13,391,305	2,060,858	102,286	49,266,801	1,102,500	83,454,103	As at 1 January 2018	11,025,000	(94,726)	5,512,500	2,190,079	13,391,305	1,825,735	22,548	48,183,786	1,091,747	83,147,974
Effect of adoption of IFRS 16 by an associate	-	-	-	-	-	-	-	(1,675)	-	(1,675)	Transfer to retained earnings on adoption of IFRS 9 by an associate	-	-	-	-	-	-	42,843	(42,843)	-	-
As at 1 January 2019	11,025,000	(94,726)	5,512,500	1,087,579	13,391,305	2,060,858	102,286	49,265,126	1,102,500	83,452,428	As at 1 January 2018 (restated)	11,025,000	(94,726)	5,512,500	2,190,079	13,391,305	1,825,735	65,391	48,140,943	1,091,747	83,147,974
Profit for the period	-	-	-	-	-	-	-	1,254,626	-	1,254,626	Profit for the period	-	-	-	-	-	-	-	724,267	-	724,267
Other comprehensive income for the period	-	-	-	-	-	84,630	46,848	-	-	131,478	Other comprehensive income for the period	-	-	-	-	61,357	28,910	-	-	-	90,267
Total comprehensive income for the period	-	-	-	-	-	84,630	46,848	1,254,626	-	1,386,104	Total comprehensive income for the period	-	-	-	-	61,357	28,910	724,267	-	-	814,534
Issue of bonus shares (note 9)	1,102,500	-	-	-	-	-	-	-	-	(1,102,500)	Dividends declared (note 9)	-	-	-	-	-	-	-	(1,091,747)	(1,091,747)	-
<b>As at 30 September 2019 (reviewed)</b>	<b>12,127,500</b>	<b>(94,726)</b>	<b>5,512,500</b>	<b>1,087,579</b>	<b>13,391,305</b>	<b>2,145,488</b>	<b>149,134</b>	<b>50,519,752</b>	<b>-</b>	<b>84,838,532</b>	<b>As at 30 September 2018 (reviewed)</b>	<b>11,025,000</b>	<b>(94,726)</b>	<b>5,512,500</b>	<b>2,190,079</b>	<b>13,391,305</b>	<b>1,887,092</b>	<b>94,301</b>	<b>48,865,210</b>	<b>-</b>	<b>82,870,761</b>

Faisal Ahmed Al Zayani (Chairman)

Adel N Hamadah (Vice Chairman & Managing Director)