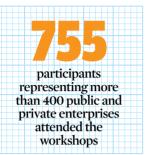


Fin Ministry held 10 VAT workshops last week

TDT | Manama

he Ministry of Finance and National Economy held 10 workshops last week highlighting the technical and procedural aspects of the newly introduced Value Added Tax (VAT), effective as of January 1, 2019, at a standard rate of 5 per cent.

The extensive series of workshops aim to increase large businesses' awareness, knowledge and understanding of the newly lic and private enterprises attendand wholesale, manufacturing, swered.



construction, real estate, health, education, among other key sectors. As many as 755 participants representing more than 400 pubintroduced VAT across a range of ed the workshops during which sectors including financial, retail VAT related questions were an- upon a royal order, approved VAT

A comprehensive briefing on the newly introduced VAT procedures, exemptions, and legal framework, was underpinned by a unified VAT Agreement approved by the Gulf Cooperation Council Summit and in line with best global practices.

Bahrain is set to become the third Gulf Cooperation Council (GCC) to implement the unified agreement on Value Added Tax (VAT) on goods and services.

Two months ago, the kingdom's bicameral parliament, holding an extraordinary session as part of latest financial reforms.



An aerial view shows a climber, dressed as Santa Claus, who decorates a 57-metre-high Christmas tree in a park on Tatyshev Island, located in the middle of the Yenisei River in the Siberian city of Krasnoyarsk, Russia.

Committee plan to draw up new Syria Constitution Geneva

Russia's foreign minister Sergey Lavrov said yesterday the foreign ministers of Russia, Iran and Turkey have agreed to facilitate convening the first session of a committee to draft a new Syrian constitution early next year.

Lavrov spoke in Geneva following consultations with the foreign ministers of Iran and Turkey.

He says the three leaders hope the steps will lead to the launch of a "viable and lasting Syrian-led, Syrian-owned and UN-facilitated political process."

The 150-member committee is intended to represent the government, the opposition and civil society and is seen by the UN as key to holding free elections and ending the seven-year civil war.

The Syria envoy was authorised to put together such a committee at a Rus-

Peace sets in

Yemen's Hodeidah calm after ceasefire takes effect

🛑 The two warring sides have welcomed the truce in the strategic **Red Sea province.**

UN Secretary-**General Antonio Guterres is expected** to propose a surveillance team of up to to 40 observers, diplomats said.

Hodeida

emen's flashpoint city of Hodeida was calm on Tuesday after the UN-brokered cease-fire started at midnight, pro-government sources and residents said. There has been complete calm since 03:00 am Yemen time (1200 GMT) in the city of Hodeida," a military source loyal to the government told AFP on Tuesday. The cease-fire agreement struck at the UN-sponsored ing would usually be fierce in effect at midnight Monday. Residents said that daily fight-



Yemeni pro-government forces gather in the port city of Hodeida.



however welcomed the truce in the strategic Red Sea province. before the cease-fire took hold,

The Saudi-led coalition supporting Yemen's government cial said a fire had broken out in against Iran-backed Houthi mi- a factory in the east of the city litias "has no intention of violat- after airstrikes on Sunday night. ing the agreement ... unless the Houthis violate and dishonor commended the two sides that it," a coalition official said. talks in Sweden last week calls for the withdrawal of both sides' forces from Hodeidah within 21 days and the deployment of continue to engage, de-escacoming to a standstill at dawn. Houthis are due to surrender hostilities," the US embassy in The two warring sides have control of the port by midnight Riyadh tweeted.

RARE FEAT

Saudi women among UK list of top innovators

'No-deal' Brexit preparations on London

The British government said yesterday it would implement plans for a nodeal Brexit in full and begin telling businesses and citizens to prepare for the risk of leaving the European Union without an agreement.

Those plans include setting aside space on ferries to ensure a regular flow of medical supplies and keeping 3,500 armed forces personnel ready to support the government with its contingency plans.

With just over 100 days until Britain is due to leave the EU, Prime Minister Theresa May is yet to win the support of a deeply divided parliament for the deal she struck last month with Brussels to maintain close ties with the bloc.

She has said a delayed vote on her deal will take place in mid-January, prompting some lawmakers to accuse her of trying to force parliament into backing her by running down the clock as the March 29 exit day approaches. No deal means there would be no transition so the exit would be abrupt, the nightmare scenario for international businesses and the dream of hard Brexiteers who want a decisive split.

sian-hosted peace confer ence in Sochi on Jan 30.



million people are on the brink of famine in Yemen.

peace talks in Sweden came into the evening and at night, before international monitors. The late tensions, and cease ongoing

Meanwhile, the United States took part in the Sweden nego-An agreement reached after tiations for "making progress on key initiatives," calling for a de-escalation of tensions.

Moving forward, all

must continue to

engage, de-escalate

tensions, and cease

ongoing hostilities.

THE US

UN Secretary-General An-

Hodeidah residents reported

sporadic fighting to the east and

south of the city on Monday

and a government military offi-

"Moving forward, all must

Animal lovers offer BD800 reward to find kitten killer

Jeddah

Anti-Saudi stances rapped

Residents of Amwaj shocked over back-toback burglaries



wo Saudi women have landed in a prominent top 100 list at the prestigious British Fashion Council.

Marriam Mossalli, founder and senior consultant of Saudi's luxury communications firm, Niche Arabia, and Taleedah Tamer, the first Saudi international runway model, joined the ranks of the esteemed key players in the fashion industry.

en from the GCC to make it into the category.



Taleedah

They were two of only three wom- most innovative and inspiring youth

The announcement was made by the GCC. the British Fashion Council during the Fashion Awards 2018, which was held at London's Royal Albert Hall last week.

The list includes trailblazers, from image-makers, hair and makeup artists, set designers and creative directors, to models, digital influencers and stylists.

This year marks the first time the Fashion Awards 2018, in partnership with Swarovski, celebrates the young global creative community by introducing this category.

Niche Arabia has played a significant role in shaping the fashion industry in

Mossalli has recently published "Under The Abaya", the first street style book created in Saudi Arabia, which showcases the dimensions of progressive Saudi women who have always existed behind the scenes.

"I'm honoured to be part of the Fashion Awards '100 New Wave Creatives' list," said Mossalli.

"Having 2,000 judges nominate me is truly a benchmark in my decade-long career. What's more, our inclusion signifies the world's increasing interest in Saudi Arabia."