Tamkeen extends the registration period for 'Musanada' until the 30th of September 2026 – in addition to increasing the operational expenses support period

The period of extension for support extends to applications previously approved.

The extension, up until the end of September 2026, comes in response to the high demand from various corporations benefiting from the initiative.

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The Labour Fund "Tamkeen" has announced the extension of the registration period for the "Musanada" program until 30 September 2026, in order to give a greater number of institutions affected by the Iranian aggression the opportunity to benefit from the support, helping them sustain their operations, accelerate their recovery, and preserve the national workforce employed within them.

The extension period includes all three tracks, which include 'Directly affected Business Support' track, 'Operational Expenses Support' track, and 'Financing Profit Support' track. In addition, Tamkeen has increased the support period under the program's second track from three months to six months, in order to strengthen the ability of beneficiary institutions to continue their operations and retain their workforce.

The "Musanada" program aims to support Bahraini institutions affected by the Iranian aggression and to help them overcome the challenges they currently face, through a range of support tracks designed to ease operational burdens and strengthen business continuity.

Tamkeen continues to invite all institutions that meet the program's criteria and requirements to take advantage of the extension period and submit their applications through Tamkeen's official website. Institutions may also contact Tamkeen through its various communication channels to obtain further information and support in completing the application process.

The economic sectors supported under the "Musanada" program's second track, "Operational Expenses Support," and third track, "Financing Profit Support," include the transportation and storage sector, the manufacturing sector, the tourism sector, accommodation and food service activities, trade activities and repair of motor vehicles and motorcycles, professional, scientific and technical activities, administrative and support service activities, game centre activities within the arts, entertainment and recreation sector, and kindergarten and nursery activities within the education sector.

Bahrain Bourse Hosts AI-Powered Productivity Workshop to Enhance Workplace Efficiency

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Bahrain Bourse (BHB), a licensed exchange regulated by the Central Bank of Bahrain, recently organized a specialized Artificial Intelligence (AI) productivity training workshop for its employees, reaffirming its commitment to fostering innovation and equipping its workforce with the digital capabilities required to thrive in an increasingly technology-driven workplace.

The three-hour workshop introduced participants to leading AI tools, including Microsoft Copilot and Claude, demonstrating practical applications that enhance productivity and streamline day-to-day business operations. The workshop also enabled employees to explore how AI can transform data, emails, meeting notes, and other workplace content into professional reports and business documents.

Commenting on the initiative, Salman Alzayani, Director of Human Resources at Bahrain Bourse, said: "At Bahrain Bourse, our technology investments begin with our people. The AI-Powered Productivity Workshop is an important step in cultivating a future-ready workforce equipped to thrive in a rapidly evolving digital landscape. By investing in both our talent and emerging technologies, we strengthen our capacity to innovate, adapt, and deliver sustainable value across the entire capital market ecosystem."

The workshop reflects Bahrain Bourse's ongoing commitment to empowering its workforce through continuous professional development and digital innovation. As AI continues to reshape the future of work, Bahrain Bourse remains focused on equipping its employees with the skills and tools needed to enhance productivity, foster innovation, and support the organization's long-term strategic objectives.

Bahrain Maritime Holding Company Announces Board Appointment and Consolidation of Maritime Assets

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His Excellency Shaikh Abdulla bin Isa Al Khalifa, Chairman of the Board

Bahrain Maritime Holding Company W.L.L., a newly established entity under Bahrain Mumtalakat Holding Company (Mumtalakat), the sovereign wealth fund of the Kingdom of Bahrain, announced the appointment of its Board of Directors and the consolidation of key maritime assets under its platform to accelerate the growth of the Kingdom's maritime sector and position Bahrain on the regional and global maritime map.

Bahrain Maritime Holding Company will initially consolidate two of Mumtalakat's portfolio companies: H. Al Dhaen Boats, a Bahraini boatbuilder established in 1989 and recognised for craftsmanship that reaches customers across the GCC, Europe, North America and Asia; and Masar Group, operator of the Kingdom of Bahrain's largest commercial passenger fleet, spanning marine transportation, logistics and tourism. Bringing these businesses together under one entity provides the scale, capabilities and ambition to compete regionally and grow internationally.

The newly appointed Board of Directors of Bahrain Maritime Holding Company combines deep expertise across investment, the maritime sector and industry to guide the new entity's growth. The Board will be chaired by His Excellency Shaikh Abdulla bin Isa Al Khalifa, alongside members Mr. Hamad Yaqoob Almahmeed, Mr. Fawaz Ahmed Behzad, Mr. Husain Mohamed Alqaseer, Shaikh Mohamed bin Ahmed Al Khalifa, Shaikh Salman bin Ebrahim Al Khalifa, and Mr. Peter Insull.

Commenting on the announcement, His Excellency Shaikh Abdulla bin Isa Al Khalifa, Chairman of Bahrain Maritime Holding Company, said: "Bahrain Maritime Holding Company marks an important step in strengthening Bahrain's maritime sector and building a platform with the scale and capabilities to compete regionally and internationally."

His Excellency added: "By bringing together the complementary strengths of H. Al Dhaen Boats and Masar Group, Bahrain Maritime Holding Company is well positioned to deliver more comprehensive maritime solutions, unlock new growth opportunities, and generate sustainable long-term returns and tangible local impact for the Kingdom of Bahrain."

Bahrain Maritime Holding Company aims to strengthen the Kingdom's position as a regional hub for marine services, boatbuilding, logistics, passenger and cargo transportation, and marine tourism. By consolidating these businesses under a single entity, the company will be better positioned to create operational synergies, diversify revenue streams, and deliver more integrated, end-to-end maritime solutions in Bahrain and across the wider region.

BENEFIT Launches Digital Direct Debit to Advance Lending in Bahrain

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BENEFIT, Kingdom's innovator and leading company in fintech and electronic financial transactions service, has launched its Digital Direct Debit service, bringing credit and payment capabilities together to support a more connected lending journey, from credit assessment through to the secure and timely repayment of financial obligations.

The service allows banks and financial institutions to establish recurring debit arrangements electronically, making it easier to collect installments and other scheduled payments while reducing reliance on manual and paper-based processes. Customers, meanwhile, benefit from a straightforward way to manage their monthly commitments according to agreed payment amounts and schedules.

By combining BENEFIT's payment expertise with the capabilities of the Bahrain Credit Reference Bureau, the service addresses different stages of the lending journey within a more integrated framework. Credit information supports sound lending decisions, while the payment component provides an efficient mechanism for managing recurring repayments. Together, these capabilities provide financial institutions with a practical foundation for delivering a more consistent end-to-end lending experience.

Mrs. Latifa Al Mutawa, Assistant General Manager of the Bahrain Credit Reference Bureau

Mrs. Shafaq Al Kooheji, Assistant General Manager of Payment Services at BENEFIT

Mrs. Latifa Al Mutawa, Assistant General Manager of the Bahrain Credit Reference Bureau, said: "The growing interest in Digital Direct Debit among banks and financing companies reflects the market's continued shift toward more seamless and digitally enabled lending journeys. By connecting reliable credit information with an efficient digital repayment mechanism, we are helping lenders strengthen the end-to-end lending experience from informed credit decisions through to the collection of repayments. This integration simplifies processes for financial institutions, improves the customer experience, and provides a stronger foundation for the continued growth of digital lending in Bahrain."

Mrs. Shafaq Al Kooheji, Assistant General Manager of Payment Services at BENEFIT, stated: "Digital Direct Debit gives participating institutions a reliable way to arrange and process recurring financial obligations based on clear, pre-authorized instructions. It reduces operational processing, makes payments easier for customers and supports more consistent collections. Its applications also extend beyond lending to the insurance sector, where it can be used to collect premiums in line with agreed payment schedules, making it relevant across a range of financial activities."

BENEFIT continues to deliver services and solutions that contribute to a more connected financial infrastructure in Bahrain and allow institutions to provide experiences that are more efficient and responsive to customer needs. By linking payment capabilities with credit information, the company is providing practical tools that strengthen the country's lending ecosystem and broaden the adoption of digital financial services across the local market.