

Zain Group

Zain Group reports exceptional Performance for H1 2025

Net Profit soars 49% YoY to reach KD 121m (USD 395m); Revenue grows 14% YoY to reach KD 1.1bn (USD 3.5bn)

● Board approves interim dividend of 10 fils per share for first six-months of 2025

● Group consolidated EBITDA grew 10% to KD 356 million (USD 1.2 billion) Manama

Zain Group, a leading provider of innovative ICT and digital lifestyle communications, operating in eight markets across the Middle East and Africa, announces its consolidated financial results for second quarter (Q2) and six-months (H1) ended 30 June 2025. Zain served 50.9 million customers at the end H1 2025, a 7% increase Year-on-Year (YOY), driven by network restoration in Sudan and expansion in Iraq.

Zain Group H1 2025 revenue soared 14% YoY to reach KD 1.1 billion (USD 3.5 billion). EBITDA grew 10% YoY to reach KD 356 million (USD 1.2 billion), reflecting an EBITDA margin of 33%. Net income for the first six months soared 49% YoY, reaching KD 121 million (USD 395 million). Net income for H1 2025 includes one-time gain of KD 15 million (USD 50 million) on settlement of legal dispute involving INWI, of which Zain Group is a 15.5% shareholder (via Zain Al Ajial). H1 2025 Earnings per share stood at 28 fils (USD 0.09).

Zain Group Q2 2025 revenue grew 13% to reach KD 541 million (USD 1.8 billion) compared to Q2 2024. EBITDA reached



Mr. Bader Al-Kharafi, Zain Vice-Chairman and Group CEO



Chairman of Zain Group, Mr. Osamah Al Furaih

Key Operational Highlights for H1 2025

- The Board declares interim dividend of 10 fils per share for the 5th consecutive year, that will be payable to entitled shareholders on 3 September 2025.
- Customer base increased 7% driven by network restoration in Sudan and site expansion in Iraq
- Data revenue grew 8% YoY to reach USD 1.3 billion, representing 37% of total Group revenue
- Over the six months, Zain Group invested USD 397 million in CAPEX (11% of revenue)
- Operations in Kuwait, KSA, Bahrain and Jordan witness impressive growth in 5G revenues
- Zain Kuwait and KSA launch 5G Advanced services enhancing digital innovation in these markets
- Impressive net profit growth in Sudan (+101%), KSA (+28%) and Iraq (+23%) for H1 2025
- Fintech revenue witnessed robust growth of 28% YoY, while transaction volume soared 46% YoY
- Groupwide enterprise revenue witnessed 11% growth YoY, as ZainTECH and B2B teams win key business and government accounts, ZainTECH revenue Groupwide digital services witness revenue growth of 7% driven by increase in Sudan and Kuwait
- Zain Omantel International (ZOI) records exceptional revenue growth of 324% YoY; receives multiple industry awards for its innovative subsea and terrestrial networks
- Zain launches 'Bede' Fintech Platform in Sudan offering money transfers, airtime top-ups, bill payments, merchant purchases, cash deposits and withdrawals
- Launch of "WE ABLE 2030" Vision aiming to safeguard people with disabilities in the 'AI' era
- Zain Inclusion, Diversity & Equity University (IDEU) program wins prestigious EFMD Excellence Award
- Published the 14th annual Sustainability Report, titled 'The New Paradigm Shift'

KD 186 million (USD 606 million), reflecting a healthy EBITDA margin of 34%. Net income soared 40% to reach KD 73 million (USD 237 million), reflecting earnings per share of 17 fils (USD 0.05).

Commenting on Q2 and H1 2025 results, Chairman of Zain Group, Mr. Osamah Al Furaih said, "The Group's strong performance underscores the pro-

ductive alliance between the Board and executive management teams of all our entities in delivering our '4WARD—Progress with Purpose' strategy. Our focus on acceleration, col-

laboration, and digital innovation, alongside our ESG commitments, is having comprehensive impact on sustainable value creation for all stakeholders. Moreover, constructive relationships with regulators and key stakeholders are also driving meaningful connectivity across all customer segments."

"Following this H1 2025 performance and solid financial position, the Board is pleased to declare a fifth consecutive interim dividend of 10 fils per share, in line with our minimum annual dividend policy of 35 fils."

Mr. Bader Al-Kharafi, Zain Vice-Chairman and Group CEO commented, "Our outstanding operational and financial performance over the past six months is the result of carefully executed strategic investments in network expansion and AI technologies, combined with disciplined cost optimization and focused monetization of our enterprise, fintech, and digital service portfolios. We are committed to sustaining this positive momentum and

elevating Zain to even greater heights." "Despite fierce competition in our home market of Kuwait—which still delivered solid results—our core operations across all major markets made notable strides. Sudan, Saudi Arabia, and Iraq, in particular, recorded exceptional double-digit net income growth. Furthermore, our ICT enterprise arm, ZainTECH, and our global wholesale carrier, Zain Omantel International (ZOI), performed exceptionally well, as did our fintech and digital service portfolios across multiple markets."

Key business H1' 25 highlights:

- Customer base expanded 7% to 50.9m, driven by network restoration in Sudan and expansion in Iraq
- Data revenue grew 8%, to reach USD 1.3 billion, representing 37% of total Group revenue
- Outstanding net profit growth in Sudan (+101%), KSA (+28%), and Iraq (+23%)
- Zain Kuwait and KSA launched 5G-Advanced services enhancing digital innovation in these markets
- Enterprise revenue grew 11%, as ZainTECH and local B2B teams win major clients
- Fintech revenue soared 28% YoY across multiple markets
- Zain Omantel International (ZOI) posted remarkable revenue growth of 324% YoY
- New growth verticals delivered USD 353 million in revenue, marking a strong growth of 143% YoY

elevating Zain to even greater heights."

"Despite fierce competition in our home market of Kuwait—which still delivered solid results—our core operations across all major markets made notable strides. Sudan, Saudi Arabia, and Iraq, in particular, recorded exceptional double-digit net income growth. Furthermore, our ICT enterprise arm, ZainTECH, and our global wholesale carrier, Zain Omantel International (ZOI), performed exceptionally well, as did our fintech and digital service portfolios across multiple markets."

'Future Nurses Bahrain' Initiative Joins Youth City 2030 to Inspire the Next Generation

Manama

The 'Future Nurses Bahrain' initiative is proud to participate in the Youth City 2030 from 17–21 August 2025, aligning with national efforts to empower young Bahrainis and nurture their professional aspirations in line with the Bahrain Vision 2030.

Launched in 2018, Future Nurses Bahrain is a national initiative led by the Royal College of Surgeons in Ireland (RCSI) - Medical University of Bahrain with the endorsement of His Excellency Lieutenant General Dr Shaikh Mohammed Bin Abdullah Al Khalifa, Chairman of the Supreme Council of Health.

As part of this collaboration, a series of interactive workshops aims to engage and educate visitors about the nursing profession and some nursing skills. The workshops also provide a platform for participants to explore nursing as a professional career through a hands-on learning experience.

The sessions led by the Uni-



versity's Community Engagement team, more than 10 nursing alumni with the support of five nursing students, reflects RCSI Medical University of Bahrain's commitment to drawing on both academic expertise and real-world professional experience to inspire the next generation.

Participation in Youth City 2030 underscores Future Nurses Bahrain's goal to address the growing demand for skilled healthcare professionals, while fostering a deeper appreciation of the nursing profession's contribution to community health



and wellbeing.

Commenting on the collaboration, Dr Eman Tawash, Senior Lecturer in Nursing, Deputy Head of School of Nursing and Midwifery and Lead of Future Nurses Bahrain, stated:

"The workshops were designed to foster discovery and give young Bahrainis a first-hand look into the world of nursing, breaking down misconceptions, and removing the barriers that may deter them from considering the profession. Through meaningful engagement and real-life interaction with our nursing alumni, students and team, we aim to inspire future leaders in nursing who will consider the profession as a sustainable option in the growing healthcare sector."