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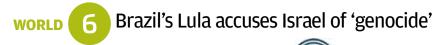
2024

220 FILS

**FEBRUARY** 

**ISSUE NO.9842** 

Bahrain International Circuit adds 500 extra Victory Grandstand seats for Formula 1 Gulf Air Bahrain Grand Prix 2024





Alia National School hosts Al Aatah third Annual Charity Tournament

Wave of deals puts US shale oil back in focus **BUSINESS** 





**CAMPUS** 





# 29,533 citizens employed in Bahrain job boom last year

TDT | Manama

nomic Recovery Plan (ERP) to until 2024. employ 20,000 citizens annually

until 2024.

About 11,078 citizens also retotal of 29,533 Bahrainis ceived training during the year tional Economy, His Excellency A total of 29,533 Ballraillis ceived training during the jea.

Ahave benefited from job op
2023, exceeding by 11% the in
Shaikh Salman bin Khalifa Al portunities provided last year, itial priority goal included in Khalifa, on the achievements of exceeding by 48% the annual the Economic Recovery Plan to the Kingdom's ERP. priority goal outlined in the Eco-train 10,000 Bahrainis annually

These numbers were outlined Board's Board of Directors Meet-

in the presentation given by the Minister of Finance and Na-

This came during vesterday's Bahrain Economic Development



HRH Prince Salman chairs the Bahrain EDB Board Meeting

ing chaired by His Royal Highness Prince Salman bin Hamad Al Khalifa, the Crown Prince, Prime Minister, and Chairman of the EDB, and held at its headquarters in Bahrain Bay.

Full story & pics on pages 2,3, & 4

## **Bahrain to host Arab Consumer Protection Day** celebration today

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The second Alac sumer Protection Day will be held this year in Bahrain under the slogan "Arab Women and Consumer Protection".

The event is scheduled to be launched today, and organised by the Consumer Protection Directorate at the Ministry of Industry and Commerce, in cooperation with the General Secretariat of the League of Arab States.

A group of GCC and Arab experts, legalists, academics, and technicians in the field of consumer protection within the Greater Arab Free Trade Area will participate in the celebration.

## Israeli forces kill two Palestinians in **West Bank raid**

AFP | Tulkarm, Palestinian **Territories** 

Two Palestinian men, including one member of an armed group, were killed in an Israeli raid yesterday, in the latest surge in violence in the occupied West Bank.

The Palestinian health ministry said the two, aged 19 and 36, were pronounced dead from gunshot wounds after the raid in the Tulkarm refugee camp, which the UN says houses over 27,000 Palestinian refugees.

## 220 fils (includes VAT)



# Beyond the Vote

Why the ban on 'moonlighting' matters?

### **Mahir Haneef** TDT| Manama

t may not be surprising that the Shura Council again rejected the proposal to allow government employees to conduct businesses along with their jobs but the council, which is lately acting as the watchdog against irresponsible legislation, gave clear-cut reasons for doing so during yesterday's session.

As the proposal may now be put to vote during a joint session of the Council of Representawhere the proposal needs a maa thumbs down to a proposal that easily passed the Council of Representatives.

Yesterday's session at the Shura Council began with the report of a parliamentary committee that looked at the pros and cons of the proposal. The committee, headed by MP Dr. Mohammed Ali Al Khuzaai, found several reasons to disagree with the proposal to allow government employees to engage in businesses while still working.

worldwide practice.

# **Conflict of Interest**

business even at the time of em- the committee noted.



tives and the Shura Council, ployment, the committee chaircalled the National Assembly, person argued. It will inevitably result in disrupting the interests and public interest.

## **Economic Harm**

ployees to own commercial reg- civil service law as the proposthe local economy, the chairpered by the civil service law, the son said. It would also create an committee pointed out. unfair competition for existing Key concerns raised by the businesses and would cause a committee included conflict of situation where it would be difinterest, economic harm, secu- ficult to tighten the control over

# **Security Risks**

The practice of commerce by might gain undue access to bank said. a public employee will undoubt- loans and facilities due to their edly result in him intentionally positions if they are allowed to or unintentionally doing his own own commercial registrations,

# **Regulation Mismatch**

The proposal to allow governjority to be passed, it is more of citizens and their dissatisfac- ment officials to own commerthe reason to look at the points tion with the services provided cial registrations does not fit in that forced the Shura to give to them, the chairperson sub- with the existing law regarding mitted while stressing that it civil service and all the employthe employee's personal interest changed to allow such a proposal, the committee said.

Moreover, the proposal also suffers from the fault of not fit-Allowing government em- ting the regulatory scope of the

### **Objections from Relevant Bodies**

Bodies or associations reprerity risks, regulation mismatch, them or properly inspect the senting the civil societies and objection by relevant bodies, and businesses, the committee said. businessmen have opposed the proposal to allow government employees to own commercial Public sector employees registrations, the committee

## **No Global Example**



itly banned government employ- asked. It should be noted that ees for engaging in commercial most countries offer legal proactivities. Outright ban on such a tection to acts in good faith by practice in Saudi Arabia, Jordan, government employees. The MP Kuwait, Qatar, and Libya were also said the government em-

cited by the committee. Citing the legal and economic will result in a conflict between ee-related laws would have to be mended rejecting the propos-Council members voted against allowing the proposal.

# **Arguments by MPs**

The MPs who made submiscited the difficulty in requiring a government employee to maintain neutrality and asked whether a government employee will be Zayed submitted that the proable to have no contact with his company or its business during the highest court in the Kingdom. working hours. It is not possible, the MP argued.

Further, the MP asked how a government employee can be for negligence of public duties held responsible if the company proposed is dismissal, this would he is involved with commits a vi- ultimately harm the government olation of law. If the case reaches employees as dismissal from sercourt, will the government em- vice administratively is legitimate Further, the committee noted ployee be tried as a public official and enforceable even if an acthat most countries have explic- or as a private person, the MP quittal comes later, the MP said.

ployee would try to use his name and access to further business concerns, the committee recominterests and it would be difficult to control it. While the idea is al and a majority of the Shura beautiful, the implementation is impossible as it would affect public service, would create conflict of interest, will lead to rental of public records, and ultimately the goal will not be achieved, the istrations for businesses would al is about control over doing sions during yesterday's Shura MP submitted, while pointing only worsen the rental situation business, which are outside the Council meeting included Ali out that of all the countries in the and would lead to damage to scope of the provisions regulat- Abdulla Ali Husain Alaradi, who world, very few countries permit government employees to engage in businesses.

> MP Dalal Jasim Abdulla Alposal goes against the rulings of The proposal also takes away the equality between public and private employees. As the penalty





- » Distinguished record of achievements
- » Global investments exceeded goals
- » Promising opportunities for citizens
- Economy grew at 8% in 2002-22
- » Surpassed economic goals



His Royal Highness Prince Salman bin Hamad Al Khalifa, the Crown Prince, Prime Minister, and Chairman of the Bahrain Economic Development Board (EDB), heading the board meeting on Sunday.

# HRH the CP, PM, and Chairman of the Bahrain Economic Development Board chairs the Bahrain EDB Board Meeting

TDT | Manama

Prince, Prime Minister, and Chair-sectors, which will in turn have a Development Board (EDB), on entire Kingdom. Sunday chaired the EDB's Board of Directors Meeting at its headquarters in Bahrain Bay.

Majesty King Hamad bin Isa Al

Minster, and Chairman of the Bahrain EDB, noted that the King-Bahrain EDB, noted that, since the dom of Bahrain has served and launch of the NAC, the Kingdom of continues to serve and empower Bahrain has demonstrated a distinities citizens by creating promising guished record of achievements, opportunities across various fields and outlined the importance of per the principles and objectives building on these achievements to of the Bahrain Economic Vision further growth and development 2030. across all sectors.

dom's economic diversification nities for its citizens.

Minister, and Chairman of the certain requirements and the tween 2002 to 2022, placing the bition World Bahrain were com- novation continues to be promot- USD 1.734 billion from 85 invest-Bahrain EDB, went on to note the next stage requires resolve and Kingdom of Bahrain among the pleted, and several tourist facilities ed to enhance accountability and ment projects, which are project-Kingdom's wide-ranging achieve- determination from everyone to fastest-growing economies in the were opened. ments, led by the will and deter- build on the previous successes mination of Team Bahrain, who and reach greater and more comcontinue to support the Kingdom's prehensive achievements. This building on wide-ranging financial comprehensive development led resolve is key for Bahrain to conby His Majesty the King.

## **Development Strategy**

Touching on ongoing development strategies and plans, His Royal Highness highlighted Team Kingdom's private sector in supporting the national economy and a top destination for investment Economic Recovery Plan. across numerous sectors.

board reviewed its 2023 achieve- the launch of the Economic Rements and its goals for 2024, along covery Plan in 2021, which has with the most prominent global economic developments and strategies to attract investments across of simplifying and increasing the priority sectors, in line with the efficiency of commercial proce-Kingdom's far-reaching development goals.

His Royal Highness outlined that the promising investment Bahrain, in addition to the Kingthe Kingdom's set goals.

is Royal Highness Prince Team Bahrain's relentless efforts Salman bin Hamad to achieve the desired econom-Al Khalifa, the Crown ic diversification goals across all

### **Proud Achievements**

His Royal Highness emphasized his pride in the Kingdom's that the National Action Charter achievements and developments (NAC) constitutes a milestone in across all sectors in conjunction ing the initial target growth rate the history of the Kingdom's na- with the Economic Recovery Plan tional development, led by His and Bahrain Economic Vision

HRH the Crown Prince, Prime

HRH Prince Salman bin Ham-HRH Prince Salman bin Hamad ad affirmed the Kingdom's key highlighted the importance of fur- economic indicators and other ther bolstering Bahrain's position positive markers, all of which foreas a global investment destination cast a reassuring future for the by attracting investments across Kingdom of Bahrain dictated by priority sectors, in line with King- success and promising opportu-

tinue to be a pioneer in various fields, in line with the visions of His Majesty the King.

## **Key Figures**

The Minister of Finance and Bahrain's efforts alongside the National Economy, HE Shaikh Salman bin Khalifa Al Khalifa, then gave a presentation on the ensuring the Kingdom remains achievements of the Kingdom's

The presentation outlined the During the meeting, the EDB's total value of investments since reached more than USD 2.8 billion, exceeding the priority goal dures by attracting an investment of USD 2.5 billion by 2023, outlined

29,533 Bahraini citizens beneopportunities facilitated by Team fitted from job opportunities provided in the year 2023, exceeding dom's flexible and robust legisla- by 48% the annual priority goal tive system, have allowed for the outlined in the Economic Recovadvancement of development and ery Plan to employ 20,000 Bahdiversification efforts, attracting rainis annually until 2024. 11,078 tors. investments that have exceeded citizens received training during

HRH Prince Salman bin Ham- the initial priority goal included ad expressed his appreciation for in the Economic Recovery Plan to train 10,000 Bahrainis annually

The Economic Recovery Plan also facilitated the completion of man of the Bahrain Economic profound positive impact for the 12 major projects, fulfilling the priority objective of implementing major development projects.

The non-oil sector also recorded His Royal Highness expressed a growth of 6.6% at constant prices during the year 2022, the highest growth rate since 2012, exceedwithin the priority of developing promising sectors of 5% in 2022.

As for the priority of financial sustainability and economic sta-HRH the Crown Prince, Prime Minister, and Chairman of the bility, work is underway to achieve the goals of fiscal balance.

## **Progress on Vision 2030**

HE Shaikh Salman bin Khalifa further briefed His Royal Highness on the Kingdom's achievements through Bahrain's Economic Vision 2030, a comprehensive plan launched by HM the King and supported by HRH the Crown Prince, Prime Minister, and Chairman of the Bahrain EDB, based on the three guiding principles of sustainability, competitiveness, and fairness.

His Royal Highness noted that Kingdom's economy recorded tourism sector, the Bahrain In- laws and legislations were issued, was able to attract local and inter-HRH the Crown Prince, Prime each stage of development has a cumulative growth of 8% be-ternational Circuit and the Exhiand a culture of creativity and innational investments exceeding region, which confirms its ability to continue progress towards and economic achievements.

> The Kingdom of Bahrain has also succeeded in increasing economic diversification as the contribution of the non-oil sector to the gross domestic product rose to 83% from 58% in 2002.

> HE Shaikh Salman bin Khalifa affirmed that, during the period from 2002 to 2023, the Kingdom of Bahrain recorded positive achievements in the sectors targeted by the Economic Recovery Plan. For example, the number of visitors coming to the Kingdom of Bahrain increased by 170%, while non-oil exports increased by 675%, assets of the banking sector increased by 222%, and the balance of foreign direct investment increased by 582% through the third quarter of 2023.

## **Growth by Sector**

HE the Minister explained that efforts are continuing to build on the success of the major development projects across the tourism, logistics, industry, and energy sec-



The Kingdom's wide-ranging achievements are led by the will and determination of Team Bahrain, who continue to support the Kingdom's comprehensive development led by His Majesty King Hamad bin Isa Al Khalifa

HIS ROYAL HIGHNESS PRINCE SALMAN PRINCE, PRIME MINISTER, AND
CHAIRMAN OF THE BAHRAIN ECONOMIC

tion, the new oil pipeline project, and work is underway to expand the Bahrain Petroleum Company (Bapco Energies) refinery.

Meanwhile, in the industrial sector, Aluminium Bahrain (Alba) launched its sixth smelting line Trade Zone - Phase One while the aluminium manufacturing zone was inaugurated.

In the logistics services sector, the expansion project of Bahrain International Airport, Khalifa bin

mitment to ensure citizens remain government work. the best choice in the labour market, the presentation revealed that the number of Bahrainis working in the private sector increased to more than 59% from 2003 to across several sectors, including 2023, and the number of Bahraini women working in the private sector increased to more than 126% in the same period. Additionally, from 2002 to 2023, salaries of Bahrainis in the private sector increased by more than 119%.

## **Quality of Life**

Since the launch of the Bahrain Vision 2030, the government has also demonstrated its commitment to enhancing the quality of services provided to Bahraini 1,300 government services and gineered services.

Furthermore, the government mercial registration portal Sijilat, established. which enables business owners

to issue building permits for all types of building projects.

a unified guide for building permit the expansion of the "Benayat" system to include many planning services. The National System for Suggestions and Complaints (Tawasul) was also launched to enhance the ability of government agencies to provide high-quality services to all. The government also initiated the Real Estate Information Bank (Agari) platform, which aims to create a central, reliable national source for real estate information.

Finally, the Kingdom launched the Al Tajir application, the first integrated application for smart devices in the Kingdom of Bahrain, through which multiple expansion project at the American services are provided to several parties to facilitate everything business professionals may need in one platform.

In line with the government's commitment to modernise the system of laws and legislation to Salman Port, and Bahrain LNG keep pace with the requirements According to the brief, the terminal were completed. In the of sustainable development, 1,885 responsibility as they are among ed to create more than 5,792 job In line with the Kingdom's com- the constants and foundations of opportunities within three years.

## **Facilities Development**

Additionally, the government launched many service projects housing, education, health, youth empowerment, and promoting women's progress.

In the health sector, hospital in 2022 while the overall health infrastructure in Bahrain was improved through the opening of the King Hamad University Hospital, the King Hamad Hospital - American Mission, and the Mohammed bin Khalifa bin Salman Al Khalifa Specialist Cardiac Centre.

The education sector has also citizens through the completion achieved notable progress in and documentation of more than the same period, as the number of public and private schools in the development of the Service the Kingdom of Bahrain has in-Level Agreement (SLA) as well as creased to 291 schools in 2024, and 243,000 students. The Education and Training Quality Authority,

In the housing sector, the num-The energy sector saw the in- and investors to manage their ber of beneficiaries of housing Economic Development Board, the year 2023, exceeding by 11% auguration of the Al Dur 2 Sta- businesses and complete proce- services since 2002 has increased also attended the meeting.

dures and the Building Permit Porto more than 55,000 citizens and tal, Banayat, also a one stop portal many new housing cities have been established including Salman City, East Hidd City, East The government also launched Sitra City, and Khalifa City. The government also launched several requirements and began work on housing projects, including the Al the (Takhteet) platform as part of Ramli Housing Project, Al Buhair Housing Project and Wadi Al-Sail Housing Project.

### **National Economy**

The Governor of the Central Bank of Bahrain and member of the Board of Directors of the Economic Development Board, Mr. Khalid Ibrahim Humaidan, also gave a comprehensive presentation in which he shed light on the developments in the national economy for the year 2023.

The presentation showed the growth of the gross domestic product at fixed prices during the first nine months of 2023, reaching

Meanwhile, the non-oil GDP grew 3.2%, which confirms the pivotal role of the non-oil sector in Bahrain's ongoing direction towards achieving economic diver-

Mr. Humaidan highlighted that 2023 was exceptional in terms of attracting investments, as the EDB

Mr. Humaidan explained that new projects constituted 69% of the total attracted investment proiects, while investment expansion projects amounted to 31%.

## **Key Officials**

The Personal Representative of His Majesty King Hamad bin Isa Al Khalifa and President of capacity increased to 3,428 beds the Supreme Council for Environment, His Highness Shaikh Abdullah bin Hamad Al Khalifa, the Representative of His Majesty the King for Humanitarian Works and Youth Affairs, His Highness Shaikh Nasser bin Hamad Al Khalifa, the Chairman of the Board of Trustees of the Isa bin Salman Educational Charitable Trust, and Chairman of the Board of Directors of the Labour Fund (Tamkeen) His Highness Shaikh Isa bin Salman bin Hamad Al Khalifa, the Deputy Prime Minister, His Excelmore than 650 government re-en- the number of students reached lency Shaikh Khalid bin Abdulla Al Khalifa, the Minister of Finance and National Economy, His Excelhas launched several platforms, Bahrain Polytechnic, and the Bahlency Shaikh Salman bin Khalifa including the one stop online com- rain Teachers College were also Al Khalifa, along with a number of senior officials and members of the Board of Directors of the

# news of hahrai THE tribune





**Development Board chairs the Bahrain EDB Board Meeting** 



The will and determination of Team Bahrain, continues to support the Kingdom's comprehensive development.

Team Bahrain alongside the Kingdom's private sector, continues to support the national economy to ensure the Kingdom the Kingdom remains a top destination for investment across numerous sectors.

The promising investment opportunities facilitated by Team Bahrain, have allowed for the advancement of development and diversification efforts, attracting investments that have exceeded the Kingdom's set goals.



HRH the CP, PM, and Chairman of the Bahrain Economic **Development Board** 

Expressed his pride in the Kingdom's achievements and developments across all sectors in conjunction with the Economic Recovery Plan and Bahrain Economic Vision 2030.

The Kingdom of Bahrain has served and continues to serve and empower its citizens by creating promising opportunities across various fields

The Kingdom's key economic indicators and other positive markers forecast a reassuring future for the Kingdom of Bahrain dictated by success and promising opportunities for its citizens.

The next stage requires resolve and determination from everyone to build on the previous successes and reach greater and more

comprehensive achievements.

**JEDB BAHRAIN** 



The total value of investments since the launch of the Economic Recovery Plan in 2021, has reached more than USD 2.8 billion, exceeding the priority goal.

The non-oil sector also recorded a growth of 6.6% at constant prices during the year 2022, the highest growth rate since 2012, exceeding the initial target growth rate.

The Kingdom's economy recorded a cumulative growth of 8% between 2002 to 2022, placing the Kingdom of Bahrain among the fastest-growing economies in the region.

The Kingdom of Bahrain has also succeeded in increasing economic diversification as the contribution of the non-oil sector to the gross domestic product rose to 83% from 58% in 2002.

As for the priority of financial sustainability and economic stability, work is underway to achieve the goals of fiscal balance.

1 2 3 4 5 6 7 8 9 10 **JEDB BAHRAIN**  **HE the Minister of Finance and National Economy** 

Objective **USD 2.5 billion** attracted investment

USD +2.8 billion attracted investment



**%5** Growth of non-oil sector

in 2022 Launch strategic projects

worth over USD +30 bn

1 2 3 4 5 6 7 8 9 10

hest growth rate since 2012 in 2022 The completion of

**%6.6** 

Growth of non-oil sector

Achievements

Train

11,078

**%**11

12 major projects

**Employ** 

29,533

%48

**JEDB BAHRAIN** 

The Kingdom of Bahrain recorded positive achievements in the sectors targeted by the Economic Recovery Plan during the period from 2002 to 2023



Foreign Direct Investment **Banking Sector Assets** Stock (USD Bn) +222% 2002 Q3 2023 2002 2023

1 2 3 4 5 6 7 8 9 10

1 2 3 4 5 6 7 8 9 10

OM

1-2-3-4-5-6-7-8-9-10-

**JEDB** BAHRAIN

**JEDB BAHRAIN** 

The energy sector The industrial sector The logistics sector

on the success of major development projects..

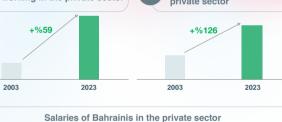
National efforts continue to build

1 2 3 4 5 6 7 8 9 10

The tourism sector

**JEDB BAHRAIN** 

The Kingdom is committed to ensure citizens remain the first choice in the labour market The number of Bahraini women working in the private sector The number of Bahrainis working in the private sector

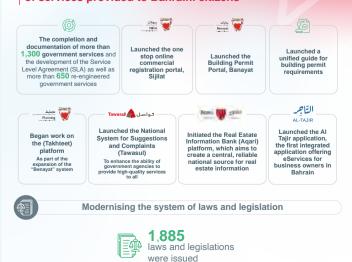


Salaries of Bahrainis in the private sector 2002 2023

1 2 3 4 5 6 7 8 9 10

**JEDB** BAHRAIN

Since the launch of the Bahrain Vision 2030, the government has demonstrated its commitment to enhancing the quality of services provided to Bahraini citizens



Since the launch of the Bahrain Vision 2030, the government has demonstrated its commitment to enhancing the quality of services provided to Bahraini citizens

The health sector The overall health infrastructure in Bahrain was improved through the opening of: increased to 3,428 beds in 2022 Hospital capacity

The education sector

The number of public and private schools in the Kingdom of Bahrain has increased to 291 schools in 2024

The number of students

Reached 243,000

\_ 1 \_ 2 \_ 3 \_ 4 \_ 5 \_ 6 \_ 7 \_ 8 \_ 9 <mark>\_ 10</mark>\_

**JEDB BAHRAIN** 

Since the launch of the Bahrain Vision 2030, the government has demonstrated its commitment to enhancing the quality of services provided to Bahraini citizens



Many new housing cities have been established including in:







1 2 3 4 5 6 7 8 9 10

**3EDB**BAHRAIN

# **Proposal to ease** requirements for sign language interpreters

TDT | Manama

The parliament will soon look into a proposal to provide sign language interpreters without the mandatory requirement of a bachelor's degree to students at schools and universities.

The initiative, put forth by MP Ahmed Al Saloom, aims to improve communication and support the needs of the deaf and hard-of-hearing community in schools and universities.

Recognising the importance of effective communication for individuals with hearing disabilities, MP Al Saloom presented the proposal that seeks to remove the prerequisite of a bachelor's degree for sign language interpreters.

If implemented, this policy change would allow more individuals with relevant sign language skills to serve as interpreters, thereby increasing the availability of their services and improving accessibility for the deaf community.

The proposal highlights the necessity of facilitating communication between the deaf and hearing communities, especially at schools and universities, ensuring equal opportunities and inclusivity for all individuals.



Key officials attending the Bahrain Economic Development Board (EDB) board meeting chaired by His Royal Highness Prince Salman bin Hamad Al Khalifa, the Crown Prince, Prime Minister, and Chairman of the EDB, on Sunday

# House of Uniforms Unveils New Showroom, Announces Expansion Plans

**Ashen Tharaka** 

TDT | Manama

Jouse of Uniforms (HOU), House of Uniforms (1997).

Bahrain's leading provider of high-quality uniforms and workwear solutions, marked a significant milestone yesterday with the grand opening of its newest showroom in Tala Plaza.

The unveiling ceremony was attended by industry dignitaries and media representatives, signifying the company's unwavering commitment to growth and innovation.

Yacoob Yusuf Akbar, General Manager of House of Uniforms, who has been with the company for 20 years since its establishment in 1985, outlined the company's exciting future plans during the event.



31 December

The centerpiece of these plans The House of Uniforms management

is the establishment of a new, state-of-the-art factory within the Kingdom, envisioned as the "jewel of their crown." This facility, spanning 5,000 square meters, will significantly boost production capacity and enhance logistical efficiency, supporting regional expansion aspirations.

Sustainability is a key focus for HOU, and the new factory will prioritize the use of eco-friendly materials like organic cotton and recycled polyester, including the rare degradable recycled polyester. "We are proud to source this material and contribute to sustainable practices," said Mr. Akbar. "As a Bahraini company. we are committed to giving back to our community, and this factory will create local jobs and reduce reliance on imported raw materials."

# ينكالبحرين الإسلامي BisB



### CONSOLIDATED STATEMENT OF INCOME For the year ended 31 December 2023

	31 December 2023	31 Decembe 2022
-	BD'000	BD'000
	(audited)	(audited)
INCOME		
Income from financing	52,274	49,408
Income from investment in Sukuk	14,994	12,641
Total income from jointly financed assets	67,268	62,049
Return on equity of investment accountholders	(20,613)	(23,362)
Group's share as Mudarib	18,083	19,306
Net return on equity of investment accountholders	(2,530)	(4,056)
Group's share of income from jointly financed assets (both as mudarib and investor)	64,738	57,993
Expense on placements from financial institutions	(8,695)	(5,561)
Expense on placements from non-financial institutions and individuals	(15,513)	(7,630)
Expense on financing from financial institutions	(6,024)	(1,637)
Fee and commission income, net	5,773	5,75
Income from investment securities	6	30
Income from investment in real estate, net	221	(617)
Share of results of associates, net	347	13
Other income, net	4,477	1,984
Total income	45,330	50,326
EXPENSES		
Staff costs	12,384	13,092
Depreciation and amortization	1,823	1,707
Other expenses	13,352	11,514
Total expenses	27,559	26,313
Profit before impairment allowances and other provisions	17,771	24,013
Impairment allowance and other provisions, net	(6,635)	(11,445)
PROFIT FOR THE YEAR	11,136	12,568
BASIC AND DILUTED EARNINGS PER SHARE (fils)	8.76	10.13

### CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' EQUITY For the year ended 31 December 2023

	31 December 2023	31 December 2022
	BD'000 (audited)	BD'000 (audited)
Balance at 1 January	135,751	125,760
Profit for the year	11,136	12,568
Zakah approved	(170)	(138)
Donations approved	(250)	(350)
Profit distribution on AT1 Capital	(1,901)	(1,901)
Shares allocated to staff during the year	124	76
Purchase of treasury shares	(26)	(80)
Net movement in investment securities fair value reserve	(32)	41
Net movement in real estate fair value reserve	-	(225)
Balance at 31 December	144.632	135.751

### CONSOLIDATED STATEMENT OF FINANCIAL POSITION As at 31 December 2023

	2023	2022
	BD'000 (audited)	BD'000 (audited)
ASSETS		
Cash and balances with banks and Central Bank	61,602	70,037
Placements with financial institutions	51,689	69,755
Financing assets	605,503	620,023
Investment securities	278,213	259,029
Ijarah Muntahia Bittamleek	318,837	289,986
Investment in associates	8,302	8,832
Investment in real estate	14,725	16,176
Property and equipment	13,692	14,019
Other assets	5,528	13,960
TOTAL ASSETS	1,358,091	1,361,817
LIABILITIES, EQUITY OF INVESTMENT ACCOUNTHOLDERS AND OWNERS' EQUITY Liabilities		
Placements from financial institutions	95,842	152,404
Placements from non-financial institutions	55,042	132,404
and individuals	297,215	245,442
Financing from financial institutions	181,502	110,113
Customers' current accounts	202,511	231,078
Other liabilities	24,668	36,621
Total Liabilities	801,738	775,658
Equity of Investment Accountholders		
Financial institutions	39,865	29,953
Non-financial institutions and individuals	371,856	420,455
Total Equity of Investment Accountholders	411,721	450,408
Owners' Equity		
Share capital	106,406	106,406
Treasury shares	(892)	(892)
Shares under employee share incentive scheme	(195)	(293)
Share premium	206	206
Reserves	14,107	5,324
Equity Attributable to Shareholders of the Bank	119,632	110,751
Subordinated Mudaraba (AT1)	25,000	25,000
Total Owners' Equity	144,632	135,751
TOTAL LIABILITIES, EQUITY OF INVESTMENT ACCOUNTHOLDERS AND OWNERS' EQUITY	1,358,091	1,361,817

The consolidated financial statements were approved by the Board of Directors on 18 February 2024 and have been audited by KPMG. Yaser Abduljalil Alsharifi Dr. Esam Abdulla Fakhro Usman Ahmed

### CONSOLIDATED STATEMENT OF CASH FLOWS For the year ended 31 December 2023

	31 December 2023	31 December 2022
	BD'000 (audited)	BD'000 (audited)
OPERATING ACTIVITIES		
Profit for the year	11,136	12,568
Adjustments for non-cash items:		
Depreciation	1,484	1,383
Impairment allowance and other provisions, net	6,635	11,445
Loss on sale of investment in real estate	28	-
Amortization of right-of-use asset	339	324
Fair value movement in investment in real estate	50	794
Amortization of gain on sale of investment in real estate	(108)	(19)
Gain on sale of investment in sukuk	(2)	(710)
Share of results of associates, net	(347)	(13)
Operating profit before changes in operating assets		
and liabilities	19,215	25,772
Working capital adjustments:		
Mandatory reserve with Central Bank of Bahrain	940	(15,060)
Financing assets	9,048	(20,136)
Ijarah Muntahia Bittamleek	(29,103)	(33,475)
Other assets	6,864	(1,843)
Customers' current accounts	(28,567)	(18,671)
Other liabilities	(11,813)	6,470
Placements from financial institutions	(57,676)	21,207
Placements from non-financial institutions and individuals	51,773	33,024
Equity of investment accountholders	(38,687)	(65,822)
Net cash used in operating activities	(78,006)	(68,534)
INVESTING ACTIVITIES		
Disposal of investment in real estate	1,373	-
Purchase of investment securities	(18,125)	(19,124)
Purchase of property and equipment	(1,157)	(1,911)
Proceeds from disposal of investment securities	107	33,107
Net cash (used in) / from investing activities	(17,802)	12,072
FINANCING ACTIVITIES		
Purchase of treasury shares	(26)	(80)
Profit distribution on AT1 Capital	(1,901)	(1,901)
Proceeds from financing from financial institutions	71,389	53,194
Lease liability paid	(328)	(356)
Net cash from financing activities	69,134	50,857
NET DECREASE IN CASH AND CASH EQUIVALENTS	(26,674)	(5,605)
Cash and cash equivalents at 1 January	101,073	106,678
CASH AND CASH EQUIVALENTS AT 31 DECEMBER	74,399	101,073
Cash and cash equivalents comprise of:		
Cash on hand	12,601	16,577
Balances with CBB, excluding mandatory reserve deposits	5,875	2,569
Balances with banks and other financial institutions excluding restricted balances	4,234	12,172
Placements with financial institutions with original	., /	,./
maturities less than 90 days	51,689	69,755
	74,399	101,073

sed as an Islamic Retail Bank by the Central Bank of Bahrair BisB.com | 17 51 51 51

# Wave of deals puts US shale oil back in focus

AFP | New York, United States

merican shale oil is back at the center of the global petroleum game, a driver of major deals involving petroleum giants more inclined to buy up rivals than to undertake wildcat exploration.

On Monday, Diamondback Energy announced the \$26 billion acquisition of Endeavor Energy, combining two of the top 10 producers in the Permian Basin, which has the largest unconventional petroleum reserves in the United States.

The Permian, which is located in western Texas and eastern New Mexico, has emerged as an about \$60 billion. especially hot commodity.

oneer Natural Resources, the Rock, another Permian producbiggest Permian producer, for er.



Representative picture

nounced the acquisition of Pi- \$12 billion takeover of Crown-

"Consolidation in the space other big shale region. That was followed in Decem- was a bit overdue because the

Stewart Glickman.

"People have this idea that the oil industry in places like the officer at ExxonMobil.

"The US oil and gas market is incredibly fragmented," Sweeney said. "There's, like, easily 50 firms that drill a substantial number of wells in Texas."

\$53 billion purchase of Hess Corporation. However, Chevron put. highlighted the appeal of Hess's the state of North Dakota, an-

Such shale basins take advanspace is fairly fragmented, or niques, which permit the drilling supply." had been, until all these deals," of wells from miles away once

it's very monopolistic," Richard acreage "means fewer wells" from their increased properties, Sweeney, an economics profes- and lower capital spending, said focusing on highly profitable sor at Boston College, said of Kathryn Mikells, chief financial production.

### More production overall?

While the investment surge in the Permian has helped to lift US oil production to an all-time high above 13 million barrels One large deal that doesn't per day, analysts say the wave involve the Permian is Chevron's of mergers will not necessarily translate into ever-higher out-

"The more concentration you assets in the Bakken region in get, the greater the chance that you will see less production," said Bill O'Grady of Confluence Investment Management. "It's In October, ExxonMobil an- ber by Occidental Petroleum's exploration and production tage of horizontal drilling tech- competition that leads to greater

Sweeney predicted that comsaid CFRA Research analyst large companies buy neighbor- panies like ExxonMobil and Oc-

The addition of the Pioneer in drilling the best prospects



Bahrain announced the discovery of 80 billion barrels of shale oil and 20 Tcf of gas offshore in 2018. The discovery at the time eclipsed Bahrain's proven reserves, which stood at 3 Tcf. The island's production in 2020 averaged 579 Bcf/d, according to the BP Statistical Review of World Energy 2021.

# OpenAI in deal valuing it at \$80 billion: media

San Francisco, United States

OpenAI has concluded a deal with investors that reportedly values the California startup at \$80 billion or more, after a roller-coaster year for the inventor of ChatGPT.

The agreement, reported by The New York Times but not yet confirmed by OpenAI, would mean the value of the company -- a world leader in generative artificial intelligence under 10 months.

The reported deal would



Sam Altman, CEO of OpenAI

-- would have nearly tripled in firm selling existing shares to interest in the cutting-edge investors led by Thrive Capital. technology, capable of produc-

It would permit executives ing text, sounds and images have the San Francisco-based and employees to sell shares upon demand.

at a highly favorable price, just three months after the firm survived a major crisis when company co-founder and chief executive Sam Altman was fired and then brought back only days later.

OpenAI led a revolution in artificial intelligence when it placed its ChatGPT program online in late 2022.

The immediate success of the interface sparked tremendous



Tamkeen's Executive Management visits Kalaam Telecom as part of its ongoing engagement to introduce the new enhanced programmes to the private sector and highlight ways to employ and upskil Bahraini talent.

Middle East, South Asia and Caspian

# 2024 MESAC Family Business Summit: Nurturing Legacies, Embracing Innovation

**TDT** | Manama

The 2024 KPMG Middle L East, South Asia, and Caspian (MESAC) regional Family Business Summit, was hosted in Bahrain on Wednesday. The Summit was a gathering of industry leaders, visionaries, and entrepreneurs represented by Family Business Leaders and Senior Management. The sessions explored strategies to sustain and reinvent family legacies while embracing innovation and digital transformation.

Jamal Fakhro, Managing Partner, KPMG in Bahrain, launched the summit with a welcome note, reinforcing the vital role Jamal Fakhro, Managing Partner, KPMG in Bahrai our national growth, influence, sortium. and impact. Their deep-rooted while also supporting develop-

Head of KPMG Enterprise across across generations. the MESAC region highlighted



of Family Businesses within the through the challenges they will economy across the region, and encounter as they look towards the importance of preserving expanding, evolving, and transthe legacy of the family and the forming their organizations. He traditions and values that have also mentioned the launch of shaped them. At the opening the 2024 Global family business Mr. Fakhro stated, "Family busi-survey report produced by KPMG nesses have historically been an International's Private Enterimportant part of our economy, prise team in collaboration with and today still play a vital role in the STEP Project Global Con-

Prof. Andrea Calabrò, reconnections to local communi- nowned Professor of Family ties and cultures enable them to Business & Entrepreneurship, keynote speech on "Building and

key opportunities that Family the Patronage of the Minister of unwavering dedication to hard sharing insights into Family Of-Businesses should consider lev- Industry and Commerce in Bah- work, innovation, and stable fice perspectives. eraging as they evolve within the rain, Abdullah bin Adel Fakhro. growth, thus, reinforcing the

• Panelists such as H.E. neurship facilitated by Prof. An- business landscape." said Harish





and opportunities of the region, Global Consortium delivered a businesses are indeed a strong our development." pillar of our marketplace. They ment areas within the commu- sustaining the family business span across a variety of sectors - an impressive lineup of speakemployment, and inclusive prostance of Family Businesses in the facturing, real estate, transportaworkshops from industry leaderated by Prof. Andrea Calabrò. region sustaining their legacy to tion & logistics, distribution, and ers and subject matter experts Harish Gopinath, Partner, and be able to grow and transition services industry, to name a few. including -Throughout our history, such • The Summit was hosted under enterprises have demonstrated ran, CEO of The Family Office, ESG for family businesses.

navigate the unique challenges leading on the STEP Project ter commented, "Family-owned while still contributing towards Hala Almoavyed, Ms. Ameena mation, digitization, and legal

The 2024 Summit included

Mariam Ziauddin, and Dr. Basma Al Zamil. discussing various aspects of sustaining the legacy nity like education, healthcare, legacy.", highlighting the imporbe it in retail, automotive, manuers and a range of sessions and of family businesses, and mod-

> Leader of ESG for KPMG Private Summit, bringing together Abdulmohshin Alom- Enterprise, leading a session on thought leaders and practi-

Transgenerational Entrepre- ly legacies in today's dynamic marketplace, while navigating During his discourse, the minis- economic fabric of the Kingdom Dr. Ghassan Al-Sulaiman, Ms. drea Calabrò, Robyn Langsford Gopinath.

and Tom McGinness, exploring the Transgenerational Entrepreneurship Index and actionable strategies for sustaining legacies.

Insights into global, regional, and national economic trends by Omar Al-Ubaydali, Director of Research at Bahrain Center for Strategic, International, and Energy Studies (DE-RASAT), highlighting key opportunities Family Business leaders could consider.

Discussions on autostructures in family businesses led by industry experts like Nasser Sattar, Rui Goncalves, and Greg Limb.

"We're thrilled to host the Tom McGinness, Global 2024 MESAC Family Business tioners to explore innovative A working session on strategies for sustaining fami-

cylinder phonograph

## **News in brief**

♦ China's foreign minister has told his Ukrainian counterpart that Beijing does not sell lethal weapons to Russia for its war against Ukraine, a statement said yesterday. Wang Yi told Dmytro Kuleba during a meeting on the sidelines of a major security conference in Munich on Saturday that China "does not take any advantage of the situation, and does not sell lethal weapons to conflict areas or parties to the conflict", according to a foreign ministry readout. China says it is a neutral party in

for refusing to condemn Moscow for its

China tells Ukraine it 'does not sell lethal weapons' to Russia the Ukraine conflict but has been criticised

offensive. China and Russia have ramped up economic cooperation and diplomatic contacts in recent years, and their strategic partnership has only grown closer since Moscow's invasion of Ukraine.

• Events on the battlefield in Ukraine are a matter of "life and death" for Russia that could determine its fate. President Vladimir Putin said in remarks aired yesterday. "I think it is still important for us ourselves, and even more so for our listeners and viewers abroad, to understand our

**Ukraine matter** of life and death for Russia

way of thinking." Putin said in an interview with state TV. "Everything that is happening on the Ukraine front: For them it is an improvement of their tactical position, but for us it is our fate, it is a matter of life and death," he said. Putin was responding to a question about a two-hour long interview he gave to US talk show host Tucker Carlson, which the Kremlin used to promote its narratives on the conflict.

A man killed 12 of his relatives in a rare mass shooting in southern Iran, state media reported Saturday. "A 30-year-old man, motivated by a family

dispute, killed 12 members of his family including has father and brother with dead 12 relatives in a Kalashnikov weapon near the town of Faryab," in Kerman province, the provincial chief justice Ebrahim Iran: state media Hamidi was quoted as saying by the official IRNA

news agency. The man was killed during a shootout with security forces trying to capture him, the agency added. Mass shoootings are rare in Iran, where people are only allowed to possess hunting rifles.

pecial envoys

◆ National and regional special envoys to Afghanistan convened in Doha Sunday in the second UN meeting of its kind in less than a year, though it remained unclear whether Taliban authorities would ioin the closed-session event. The two-day meeting.

hosted by the UN secretary-general, was due to discuss increasing engagement with Afghanistan and a more coordinated response to the Central Asian nation.

## SPOTLIGHT

# Lions in the dock over religious names



Representative picture

AFP | Kolkata, India

period of slavery.

jority nation.

An Indian Hindu nationalist "Such act amounts to blas-organisation has launched" phemy and is a direct assault a court petition to stop two on the religious belief of all lions named after the Hindu Hindus," the VHP said in its deity Sita and a 16th-century petition to the court. Muslim emperor from sharing Mondal said the lion called

Akbar had previously been a zoo enclosure. Vishwa Hindu Parishad named after the Hindu dei-(VHP), a prominent right-wing ty Ram when he was in the Hindu organisation, went to neighbouring state of Tripura, court in West Bengal state af- which is controlled by Modi's

ter reports a lioness named Bharatiya Janata Party (BJP). Sita had been put together But the lion's name was with a lion called Akbar. changed when he was brought Akbar was a Mughal em- to West Bengal, which is conperor who extended Muslim trolled by the opposition Trirule over much of the Indian namool Congress party.

subcontinent, a time Hindu The VHP petition calls for a nationalist groups say was a ban on using religious names for animals in zoos.

The VHP lodged a plea on

Friday calling for a name-

"Sita cannot stay with the West Bengal forest depart-Mughal emperor Akbar," VHP ment official Dipak Kumar official Anup Mondal said Sun- Mandal said "the lion and the day, saying it hurt religious lioness are now kept separatesentiments in the Hindu-ma-ly". The case is scheduled for a hearing on February 20.

# Brazil's Lula accuses Israel of 'genocide'

Brazilian President Luiz Inacio Lula da Silva likens Israeli acton in Gaza to Hitler's campaign to exterminate Jews

Israel's retaliatory assault on Gaza has killed at least 28,858 people

Lula criticised Western countries' recent decisions to halt aid to the **UN agency for Palestinian** refugees, UNRWA

AFP | Addis Ababa, Ethiopia

AFP | Amman, Jordan

The Jordanian army said yesterday that its border

guards had killed five drug traf-

fickers and wounded four oth-

ers attempting to smuggle nar-

cotics into Jordan from Syria.

"The eastern military zone,

in coordination with military

security agencies and the drug

control administration, foiled at

dawn on Sunday ... an attempt

to infiltrate and smuggle large

quantities of drugs coming from

Syrian territories," said a state-

the General Command of the

mitting "genocide" against Pales- Jews. tinian civilians in the Gaza Strip "What's happening in the Gaza African Union summit



cross-border drug smuggling. announce thwarted drugs and

bilities and monitoring ... infor- stimulant captagon, for which

Jordan says 5 drug smugglers

killed on Syria border

acio Lula da Silva accused and compared its actions to Adolf Strip isn't a war, it's a genocide,"

What's happening in the Gaza Strip isn't a war, it's a genocide. It's not a war of soldiers against soldiers. It's a war between a highly prepared army and women and children

BRAZILIAN PRESIDENT LUIZ INACIO LULA

women and children," added the tinian prime minister Moham- state."

happened: when Hitler decided same.

currently holds the rotating pres- awareness is and how big the spir- to defend itself". idency of the G20.

Lula criticised Western coun- Lula said. to the UN agency for Palestinian when we need to be big." refugees, UNRWA, after Israel ac- He reiterated his call for a "Israel is fighting to defend it-

"Shameful and grave" mad Shtayyeh Saturday on the

"When I see the rich world an- in Brazil's ambassador in protest

"The comparison between Israel to the Holocaust of the Nazis tries' recent decisions to halt aid "We need to stop being small and Hitler is crossing a red line," he said in a statement.

"It's not a war of soldiers cused some of its employees of in- two-state solution to the con- self and ensure its future until Israel yesterday of comHitler's campaign to exterminate Lula told reporters in Addis Abaagainst soldiers. It's a war bevolvement in the October 7 attack. flict, with Palestine "definitively total victory and it is doing that ba where he was attending an tween a highly prepared army and Lula, who met with Pales-recognized as a full and sovereign while upholding international

"What's happening in the Gaza sidelines of the summit, has In response, Israel's Prime Min-Strip with the Palestinian people said Brazil will increase its own ister Benjamin Netanyahu called hasn't happened at any other mo- contribution to the agency, and the 78-year-old president's comment in history. Actually, it has urged other countries to do the ments "shameful and grave" and said his government had called

They were among the strong- nounce that it's halting its contri- Netanvahu called Lula's reest comments yet on the conflict butions to humanitarian aid for marks "Holocaust trivialisation from Lula, a prominent voice for the Palestinians, I just imagine and an attempt to harm the Jewthe global south whose country how big these people's political ish people and the right of Israel



**⊥** cost in human lives & suffering of the Russian invasion of Ukraine has been appalling, and the impact on the global economy devastating. We desperately need a just & sustainable peace, in line with the UN Charter and international law - for Ukraine, for Russia & for the world. @antonioguterres



 $P_{\rm with\ \#Germany's}^{\rm roductive\ meeting}$ State Secretary Susanne Baumann about the enormous health needs in #Gaza and @WHO's response. We also discussed the #PandemicAccord and sustainable financing for WHO. Thanked her for her strong support. #MSC2024



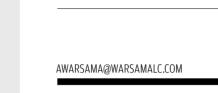
people of Indonesia on the successful Presidential elections and Look forward to working with the new Presidency to further strengthen Comprehensive Strategic Partnership between India and Indonesia. @narendramodi



The bipartisan na-L tional security bill sends a clear message to Ukrainians and to our partners and to our allies around the world: We never bow down to anyone, and certainly not to Vladimir Putin. Congress must act.

@POTUS

by columnists are personal and need not necessarily reflect our editorial stance)



in Bahrain

**DR. ABDELGADIR WARSAMA GHALIB** 

 $B^{
m ahrain}$  is a host of many mutual funds & investment funds, which makes a good lucrative investment opportunity

Since 2020, the number of mutual funds reach thousands of funds of which many funds are Bahrain domiciled and Sharia compliant funds. This shows, the net asset value (NAV) of the funds totaled worth more than billion dollars, invested in locally incorporated funds in Sharia compliant funds or non-sharia compliant entities.

For the purposes of this, holdings mean the unit of measurement of the beneficial interest of participants in a CIU, by whatever name it is called including units and, in the case of investment trusts or companies, in the form of shares or units. Each holding represents a right to the assets of the CIU. The definition recognizes both open-ended funds and closed-ended funds, unit trusts, investment trusts, mutual funds, SI-CAV (French apprevaition means Investment Company with variable



# living things

AFP | Kabul, Afghanistan

dahar, the birthplace of the Taliban government spokes-Taliban, ordered its officials on people did not immediately revideos of "living things".

vincial department of interior der the previous Taliban rule

It said text or audio content more than two years ago.

letter was authentic.

To what extent the order would be applied and how it

"The operation resulted in Jordanian Interior Minister weapons smuggling attempts

the injury of four others and would allow the exchange of One of the main drugs smug-

the seizure of large quantities "experiences, training, capa- gled is the amphetamine-like

The operation took place a mation and tracking shipments there is huge demand in the

the killing of five smugglers, Mazen al-Faraya said the body from Syria.

day after the interior minis- leaving the countries to their oil-rich Gulf.

Sunday not to take pictures or ply to requests for clarification or comment. In a letter addressed to civil Television and pictures of and military officials, the pro- living things were banned un-

on officials' activities was alHowever, official central government departments fre-A spokesperson for Kanda- quently distribute and share har's governor told AFP the pictures of senior officials meeting foreign dignitaries.

Lebanon met in Amman and Jordanian security forces down drug-laden drones, and agreed to establish a "joint have tightened border controls that the trafficking operations communication cell" to combat in recent years and occasionally are protected by armed groups.

Jordan has said it has shot

# Brazil court fines execs, firms \$50 mn for deadly metro cave-in



A General view showing the huge crater at the collapsed 'Pinheiros' subway station in

Sao Paulo, Brazil, 15 January 2007 **AFP** | Rio De Janeiro, Brazil

French transportation giant Al- five years. ruling seen by AFP Saturday.

state court of justice ordered six swallowing part of a nearby road. then-directors of the municipal The lip of the hole gave way to a metro company and seven firms landslide, taking pedestrians and involved in the project to pay a vehicles with it and dumping tons collective fine of 240 million reais of earth, asphalt and concrete on (\$48 million), finding their "ad-top. ministrative misconduct" led to More than 90 buildings in the the cave-in.

The ruling, which can be ap- demned.

pealed, also barred the defendants from working in the public sector Brazilian court fined execu- and banned the companies from tives and companies including government contracts in Brazil for

stom nearly \$50 million for a 2007 Workers were excavating for collapse at a subway construction the Pinheiros metro station on the site that killed seven people, in a west side of the Brazilian economic capital when a massive sinkhole A judge for the Sao Paulo ripped open on January 12, 2007,

area had to be demolished or con-

### Prospects dim for truce as Israel rejects calls to spare Rafah AFP | Palestinian Territories immediate election. They also accused the government of

**D**rospects for an Israel-Ha- abandoning the hostages. **P** mas ceasefire dimmed His assessment came as Ha-Sunday after the United States mas threatened to suspend its signalled it would veto the involvement in the talks unless latest push for a UN Security relief supplies reach Gaza's Council resolution and medinorth, where aid agencies have ator Qatar acknowledged that warned of looming famine. separate truce talks have hit "Negotiations cannot be an impasse.

it of solidarity in their hearts is,"

Efforts to pause the over the Palestinian people," a senfour-month-old war languish ior source in the Palestinian as Israeli Prime Minister Ben- militant group told AFP, asking jamin Netanyahu vowed to not to be identified because he reject international appeals is not authorised to speak on to spare Gaza's southernmost the issue. city of Rafah, where around 1.4 million people have sought

refuge. Even if a temporary truce deal is struck, Netanyahu said the ground invasion of Rafah will go ahead.

Countries urging Israel otherwise are effectively saying "lose the war", argued the prime minister, whose coalition includes religious and ultra-nationalist parties.

held while hunger is ravaging

A displaced Palestinian child Netanyahu spoke as thou- carries a ration of red lentil soup, sands protested in Tel Aviv, distributed by volunteers in Rafah in the latest public call for an the southern Gaza Strip

# Japan's 'naked men' festival succumbs to population ageing

Disclaimer: (Views expressed

# 04

for you and all. The first overseas mutual funds started and marketed in Bahrain in the 80s and the first Bahrain domiciled scheme was launched in 84. The first Collective Investments Schemes rules were issued in 92 by CBB. The rules are for authorization, registration and supervision of mutual funds domiciled or offered for marketing in Bahrain.

LEGAL VIEWPOINT

Collective Investment

Undertakings (CIU)

This business is growing very fast and very encouraging.

Collective investment undertakings (CIU), are defined, as undertakings the sole object is collective investment of capital raised from the public or through private placement, including investments by the operator, in financial instruments and other assets and which operates on the basis of risk-spreading as appropriate and the holdings of which may be re-purchased or redeemed out of those undertakings assets as appropriate.

> The first overseas mutual funds started and marketed in Bahrain in the 80s and the first Bahrain domiciled scheme was launched in 84.



ed funds are CIUs with a limited number of holdings. Where the fund vehicle is a company, holdings can take the form of shares. New holdings are rarely issued after the fund is launched and are not normally redeemable until the fund is liquidated. Typically, an investor can acquire or dispose of holdings in a closed-ended fund by buying or selling them on a secondary market, from a market intermediary or another investor, rather than by dealing with the CIU itself.

capital) and collective

investment schemes are

all examples of CIUs.

The CIUs may be con-

stituted under contract

as common funds man-

aged by management

companies, trust law

as unit trusts, or under

statute as investment

companies. Closed-end-

Bahrain domiciled CIUs, are defined, as undertakings where the legal form of the CIU is established under the laws of the Kingdom of Bahrain, and CIU documents and contracts are governed by the Laws of Bahrain, unless otherwise agreed with CBB. Bahrain domiciled CIUs may be constituted either as common CIUs, established by contracts, trusts established under the Financial Trusts Law, or a corporates established under the Company Law. The Bahrain domiciled CIUs are classified as retail CIUs, expert CIUs or exempt CIUs as defined by CBB and each Bahrain domiciled CIU must have its separate legal vehicle. In this context, Private Investment Units (PIU) will be discussed later in more details.

However, we strongly believe, this gives a well-regulated investment opportunity for potential investors including yourself or your entity. However, this type of investment is classified as institutional investment (II), which requires accurate knowledge professional advice.

(The views and opinions expressed in this article are those of the author and do not necessarily reflect the official policy or position of the Daily

# Afghan province orders officials not to photograph

ters of Jordan, Iraq, Syria and final destination".

ment quoting an official from Representative picture

Authorities in the southern would be enforced were un-Afghan province of Kan-clear.

directed them "to refrain from from 1996 to 2001. taking pictures of living things Several media outlets have in your formal and informal refrained from using images gatherings, because it causes of people and animals since more harm than good".

the Taliban returned to power

steam of sweat rose as hun-Adreds of naked men tussled over a bag of wooden talismans, performing a dramatic end to a thousand-year-old ritual in Japan that took place for the last time.

Their passionate chants of "jasso, joyasa" (meaning "evil, be gone") echoed through a ceder forest of the northern Japan's Kokuseki Temple has decided to end the popular annual rite.

and thousands of tourists every communities hard.

Iwate region, where the secluded Men carry lanterns as they walk to a river to cleanse their bodies during the Sominsai Festival at Kokuseki-ji Temple in Oshu, Iwate Prefecture, Japan

find it hard to keep up with the Fujinami, a resident monk of the temple that opened in 729.

draws hundreds of participants population crisis that has hit rural and so much work that have to be As the sun set, men in white year, has become a heavy burden "It is very difficult to organise" I cannot be blind to the diffi- ous temple, bathed in a creek and for the ageing local faithful, who a festival of this scale," said Daigo cult reality.

The "Sominsai" festival, regard- "You can see what happened Japan's society has aged more while chanting "jasso joyasa". ed as one of the strangest festivals today --so many people are here rapidly than most other counin Japan, is the latest tradition and it's all exciting. But behind tries'. The trend has forced count- cord their experience, while doz-

Organising the event, which impacted by the country's ageing the scenes, there are many rituals said.

Ageing population

But during the Covid pandemic, it was scaled down to prayer ceremonies and smaller rituals. The final festival was a shortened version, ending around 11:00

morning.

marched around temple's ground.

in recent memory, local residents loincloths came to the mountain-

pm, but it drew the biggest crowd

They clenched their fists against the chill of a winter breeze, all the

less schools, shops and services ens of television crews followed

to close, particularly in small or the men through the temple's

Kokuseki Temple's Sominsai As the festival reached its clifestival used to take place from max, hundreds of men packed inthe seventh day of Lunar New side the wooden temple shouting, Year through to the following chanting and aggressively jostling over a bag of talismans.

stone steps and dirt pathways.

Some festivals are adjusting

their rules in line with changing democraphics and social norms so that they can continue to exist -- such as letting women take part in previously male-only ceremonies.

# campus

# Alia National School hosts Al Aatah third Annual Charity Tournament

TDT | Manama

lia National School hosted All Aatah 3rd Annual Charity Tournament in support of the micro schools project that is under the umbrella of Bahrain Trust Foundation.

The tournament was sponsored by a number of companies including Kia Bahrain, the Shaikh Rashid Bin Mohamed Al Khalifa National Hotels Company and Winners football academy.

It was organized by Alia Na- that are part of the School's ca-



tional School and its students

aims to give students essential

Private schools and football tournament, which consisted players aged 10 - 12 years old.

Alia National School, stated that better future. the challenge the community is

essential legal skills.

academies participated in the schools, government and pridents at their schools. vate institutions based in the Kingdom of Bahrain to join this ity tournaments was established Shaikh Rashid Bin Mohamed initiative to support the youth of in 2021 by Al Aatah Legacy for Al Khalifa, Board member of Bahrain and prepare them for a Public Relations, where Alia support of charitable and hu-

Alia National School emphamanaging these tournaments in in the non-profit sector.

reer and entrepreneurship pro- facing is that some educational sized the importance of the gram (ANSCE program), which curriculums fail to prepare stu-collaboration between schools dents with the necessary skills in Bahrain to protect the best life skills to high school students for the job market, such as pro- interests of the youth in Bahwith an aim of greater self-inde- fessional communication and rain, taking to account that high school students are young adults Shaikh Rashid called on of Bahrain and not only are stu-

Al Aatah Legacy annual char-National School took its role in manitarian causes and parties









## NMS celebrates 23rd anniversary of **Bahrain's National Action Charter**





The New Millennium School, Bahrain celebrated the National Action Charter Day with several activities centered around celebrating the democratic achievements and steady integrated development in the kingdom. The saga of The Charter was briefly highlighted in the form of speeches, Slogans writing, drawings, bulletin board decoration and poem writing. The entire day was dedicated to reiterating the glory of the Kingdom and expressing gratitude to His Majesty the King, His Royal Highness the Crown Prince and Prime Minister and the Ministry of Education for the continued support afforded in developing the standards and outcome of education in Bahrain. Chairman Dr Ravi Pillai, Managing Director Geetha Pillai, Principal, Arun Kuumar Sharma, staff and students extended their warmest greetings and best wishes to the leadership and people of the Kingdom of Bahrain on the occasion of 23rd National Action Charter Day

# NMS-Bahrain crowned champions in World Scholar's Cup Bahrain round



The Junior and the Senior Division Scholars (total of 72 teams) from New Millennium School Bahrain, brought laurels to the school by winning the Champion's title in the regional round of the World Scholar's Cup, held on 9th and 10th February. Around 850 students from 24 different British, American and CBSE schools in Bahrain had participated in a series of contests. The NMS team was crowned with the glory of being the Champion team (First Position) in the senior division. The students displayed an astounding performance, clinching the winner's title in Team Writing, Debate and Scholar's bowl. NMS became victorious, winning more than 600 gold medals, 500 silver medals and 20 trophies in different categories. Lianne John made the alma mater proud by receiving the "Jac Khor Award", for achieving the highest score in the 'Scholars' Challenge, in the Senior Category. All the participating teams qualified for participation in the Global Round to be held at Baku/Kuala Lumpur/Stockholm/Seoul/Bangkok/Auckland. Chairman Dr Ravi Pillai, Managing Director Geetha Pillai and Principal Arun Kuumar Sharma, expressed their heartfelt congratulations and deepest appreciation for the mentors, students and the parents for this laudable achievement

# Al Noor commemorates **National Action Charter Day**

Al Noor International School celebrated the National Action Charter Day on 14th February, marking the students' love, and loyalty towards their country. The students, dressed in a variety of traditional costumes, expressed their joy and pride at being citizens of Bahrain. Present on this occasion were the School Director Dr. Muhammad Mashood, Principal AbdulHakeem Al Shaer as well as the Head Teachers. coordinators and teachers from the different sections of the school. The event ended with good wishes for all the citizens of the Kingdom of Bahrain



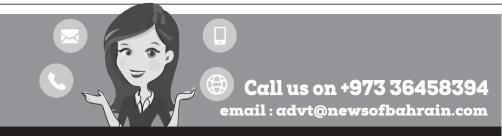
# Bhavans – Bahrain Indian School (BIS) shines at World Scholar's Cup regional round

qualified for the global level competition of World Scholar's Cup (WSC), scheduled to be held in Baku in June 2024 after an impressive performance at the Bahrain Round of the event. The school received 261 gold medals, 250 silver medals, and 13 trophies at the Bahrain Round where 39 teams from BIS competed in a variety of activities. The event which kicked off at the American School of Bahrain on February 10th.and continued at the Shaikh Abdul Aziz Hall at the University of Bahrain on the second day. Directors Himanshu Verma Ritu Verma and Principal Saji Jacob extended their congratulations to the young delegates for their exceptional achievement

Bhavans - Bahrain Indian School (BIS) teams



# Classifieds



### VACANCIES AVAILABLE

ALHUR AUTO ELECTRICAL SERVICES has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 39727775 or AQEL\_F@ICLOUD.COM

ALSAATI CONTRACTING has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 17256580 or KHULOOD. ALSAATI@HOTMAIL.COM

CIRCLE INTEGRATED SERVICES W.L.L has a vacancy for the occupation of CLEANER (GENERAL), suitably qualified applicants can contact 17822218 or INFO@CIRCLE.BH

RICH INTERIOR WORKS W.L.L has a vacancy for the occupation of PAINTER, suitably qualified applicants can contact 33617547 or RICHINTERIOR.BAH@GMAIL.COM

MODERN CITY FOR FABRICATED METAL W.L.L has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 35467837 or ehtishammuhammadriaz@gmail.com

AL SEBEA ABAYAT has a vacancy for the occupation of TAILOR, suitably qualified applicants can contact 33989850 or MOHAMMEDFAISALISA@GMAIL.COM

SALMAN INTERNATIONAL GATE MARKET CO W.L.L has a vacancy for the occupation of SALESMAN, suitably qualified applicants can contact 39664299 or ALI39664299@GMAIL.

TREND BENDERS TRADING W.L.L has a vacancy for the occupation of SALESMAN, suitably qualified applicants can contact 33907097 or SAAMIIR@LIVE.COM

**BEAUTIFUL LADY BOUTIQUE W.L.L** has a vacancy for the occupation of CLEANER, suitably qualified applicants can contact 33997704 or MARISAAOJO@GMAIL.COM

KHALID BUTT ADVERTISEMENT W.L.L has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 38027554 or KHALIDBUTT2200@GMAIL.COM

KAILASH GOLD W.L.L has a vacancy for the occupation of SALESMAN, suitably qualified applicants can contact 32091354 or JEWELKAILASH@GMAIL.COM

KHANDAKER GENERAL TRADING W.L.L has a vacancy for the occupation of WORKER, suitably qualified applicants can contact

35434910 or ALI.BH8712@GMAIL.COM
BANAH VALLEY CONSULTANCY W.L.L has a
vacancy for the occupation of WORKER, suitably

qualified applicants can contact 37394429 or HAMZACHAUDARY575@GMAIL.COM SOFRT BAIT AL EZZ has a vacancy

SOFRT BAIT AL EZZ has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 33255580 or HANAN2555@GMAIL.COM

SYNERGIC MAN POWER CO. W.L.L has a vacancy for the occupation of DRIVER(MOTOR-CYCLE), suitably qualified applicants can contact 39100088 or HESSAHESSAHESSA@YAHOO.COM ALHIKMA INTERIOR DECORATION W.L.L has a vacancy for the occupation of SALES AGENT, suitably qualified applicants can contact 39403830 or AL.HIKMACARPENTRY75@ YAHOO.COM

TRAVEL POINT TOURS AND TRAVELS W.L.L has a vacancy for the occupation of OFFICE ASSISTANT, suitably qualified applicants can contact 13300340 or MRAIES313@GMAIL.

STAR GROUP COMPANY W.L.L has a vacancy for the occupation of CLEANER (GENERAL), suitably qualified applicants can contact 17300013 or ahmed@stargroupbh.com

ASFAHANI ICE CREAM has a vacancy for the occupation of KITCHEN AIDE, suitably qualified applicants can contact 17742428 or admin@isfahanigroup.com

isfahanigroup.com
SITRA MEAT FACTORY. W.L.L has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 17732252 or gm@.

sitrafactory.com

PRO COAT W.L.L has a vacancy for the occupation of SUPERVISOR OF MAINTENANCE, suitably qualified applicants

can contact 17811757 or info@procoat.co

Al Sahel Resort B.S.C. (Closed) has a vacancy
for the occupation of MANAGER, suitably

qualified applicants can contact 17561327 or hr@edamah.com

BOMBO SHAWARMA W.L.L has a vacancy for

the occupation of KITCHEN WORKER, suitably qualified applicants can contact 16161122 or INFO@SOLE-CORP.COM

SAYACORP HOSPITALITY W.L.L has a

SAYACORP HOSPITALITY W.L.L has a vacancy for the occupation of WAITER, suitably qualified applicants can contact 33637004 or kathrina.nisnisan@conradhotels.com

HOMETOWN GENTS SALON W.L.L has a vacancy for the occupation of BARBER, suitably qualified applicants can contact 34186411 or

ALISARFRAZNASIR@GMAIL.COM

MR. CUT W.L.L has a vacancy for the occupation of BARBER, suitably qualified applicants can contact 39661894 or ABDUL33883621@GMAIL. COM

AULFIAN COMPANY W.L.L has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 36675632 or RUBELBH0808@GMAIL.COM

AL ZAEEM STAR CAR SERVICE & MANTENANCE has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 34306903 or ALABER1@ HOTMAIL.COM

TECHNO PARK CAPITAL W.L.L
has a vacancy for the occupation of
PROMOTER(COMMERCIAL SERVICES),
suitably qualified applicants can contact
36081910 or TOPSECUAF@GMAIL.COM

SUNSHINE CAR SPA AND POLISHING W.L.L has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 33923307 or MAHMOOD.ALSAMMAK0@GMAIL.COM

DOMUS PROPERTIES W.L.L has a vacancy for the occupation of ADMINISTRATOR SECRETARYA, suitably qualified applicants can contact 34528275 or GETRAZVI@GMAIL.COM THE TIKKAWALA W.L.L has a vacancy for the occupation of COOK(GENERAL), suitably qualified applicants can contact 17297754 or URAFTAB@HOTMAIL.COM

YAMIN INSTALLATION W.L.L has a vacancy for the occupation of DRIVER, suitably qualified applicants can contact 35191689 or WILSON. SIVA4@GMAIL.COM

AL MANZOOL TECHNICAL SERVICES W.L.L has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 34612185 or INFO@ALMANZOOL.AE

YABALASH MUHARRAQ W.L.L has a vacancy for the occupation of STOREKEEPER, suitably qualified applicants can contact 33121878 or HABIB6280@YAHOO.COM

ICE ENERGY COOLING W.L.L has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 34380841 or OMZAHRAA890@GMAIL.COM

AINO CARGO HANDLING W.L.L has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 33153139 or SAMIULLAH5896@GMAIL.COM

ALIF RESTAURANT W.L.L. has a vacancy for the occupation of DRIVER, suitably qualified applicants can contact 37270239 or ZALLAQ213@GMAIL.COM

ALHASHIM ADVERTISING BAHRAINI PARTNERSHIP COMPANY has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 34472800 or BAHRAINHOPE22@GMAIL.COM

AL SAIF AL MALAKEA TAILORING W.L.L has a vacancy for the occupation of TAILOR, suitably qualified applicants can contact 17000686 or INFO@ALSAIFALMALAKEA.COM

GILLANI INTERIOR DECORATION W.L.L has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 33330326 or AWAISCH3333@HOTMAIL.COM

HERPO DECOR W.L.L has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 33523471 or CH.NASIR5643@GMAIL.COM

PATONAM CONTRACTING W.L.L has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 33359333 or BU.CASH.CASH@GMAIL.COM

HOORAIN CONSULTANCY has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 34620818 or ALI560046@GMAIL.COM

YUSUF MAMDOOH BUILDING COMPLETION
has a vacancy for the occupation of WORKER,
suitably qualified applicants can contact
37565454 or DARWISHBH4@GMAIL.COM

SALAH HAMAD AHMED CONTRACTING has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 33051349 or BHHAMDI90@GMAIL.COM

BAHRAIN SOCIETY FOR CHILDREN WITH BEH. & COMM. DIFFICULTIES has a vacancy for the occupation of CLEANER, suitably qualified applicants can contact 17730960 or AUTISM@BATELCO.COM.BH

HASAN ABDULNABI ALI
ABDULNABI(BLHSH/9019) has a vacancy
for the occupation of SEAMAN, suitably
qualified applicants can contact 17736676 or
H7ASSAN86@HOTMAIL.COM

ABDULHAMEED MOHAMED SALEH HUSAIN
ALAAMER has a vacancy for the occupation
of WORKER, suitably qualified applicants can
contact 17292284 or JANAHA\_ALAMER@
HOTMAIL COM

AMINA MOHD ABDULRAHMAN ALRAYES has a vacancy for the occupation of CONCIERGE IN

APPARTMENT, suitably qualified applicants can contact 17291770 or hamza.abdulla@gmail.com GULF AIR B.S.C. (C) has a vacancy for the occupation of MANAGER, suitably qualified applicants can contact 17337804 or recruitment@gulfair.com

BAHRAIN ASPHALT ESTABLISHMENT B.S.C CLOSED has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 17551111 or hr.admin@hajihassan.com DEVES GATE CAR WASH MANUAL has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 39464585 or YKHALFAN@GMAIL.COM

Manhaten Wire contracts has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 33337394 or manhaten. bh@gmail.com

EXCELLENCE INDUSTRIAL MAINTENANCE COMPANY W.L.L has a vacancy for the occupation of SUPERVISOR, suitably qualified applicants can contact 17532010 or a jawahery@

ALYAMAMA HOUSE FOR CLEANING CONTRACTING W.L.L has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 17345569 or YAMAMAHOUSE1@GMAIL.COM

The K - Hotel has a vacancy for the occupation of WAITER, suitably qualified applicants can contact 17360000 or abbas.fardan@thekhotel.

MANHATEN CITY CONTRACTING BAHRAINI PARTNERSHIP COMPANY has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 33337394 or manhaten. bh@gmail.com

ARAB Union Contracting Co WLL has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 17533125 or GOLDENGROUPBAHRAIN@GMAIL.COM

S N COATING WORKSHOP W.L.L has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 33074488 or SNCOATING@GMAIL.COM

AIJAN BUILDING CONTRACTING CO WLL has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 66665626 or SHAHAQUE33@GMAIL.COM

GLOBAL STEEL GENERAL TRADING W.L.L has a vacancy for the occupation of WELDER, suitably qualified applicants can contact 36646766 or GLOBALSTEELBH@GMAIL.COM G G MIR SERVICES CO W.L.L has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 33747288 or NOORAMINBH@GMAIL.COM

GENERAL MEDICAL W.L.L has a vacancy for the occupation of SUPERVISOR(CUSTOMER SERVICES), suitably qualified applicants can contact 17725990 or personnel@intercol.com

BAHRAIN WORKSHOP COMPANY W.L.L has a vacancy for the occupation of SUPERVISOR, suitably qualified applicants can contact 17700798 or BWCENG@BATELCO.COM.BH AL JAZIRA SUPERMARKET B.S.C CLOSED has a vacancy for the occupation of STORE MANAGER, suitably qualified applicants can

GMAIL.COM

Almoayyed Solar Co. B.S.C. Closed has a vacancy for the occupation of SUPERVISOR, suitably qualified applicants can contact 38888838 or MA123@ALMOAYYEDINTL.COM.BH

Mechanical Contracting & Services Company

W.L.L has a vacancy for the occupation of SUPERVISOR (SITE), suitably qualified

contact 66741916 or NAJATALGHAZAL55@

applicants can contact 36937988 or MCSC@
MCSCWLL.COM
UNIVERSAL ELECTRO - ENGINEERING
B.S.C.C has a vacancy for the occupation of
TECHNICIAN, suitably qualified applicants can
contact 17826644 or ARJUMA@UNEECO.COM
UNITED GENTS TAILORING W.L.L has a
vacancy for the occupation of WORKER. suitably

M.BINHIJJI@GMAIL.COM

Regency hotel has a vacancy for the occupation of SUPERVISOR, suitably qualified applicants can contact 17227777 or MOHAMMED. SANAD@IHG.COM

qualified applicants can contact 34446626 or

DOHAT ARAD MARKET has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 39111798 or KHALIFAYASEEN2016@GMAIL.COM

BAHRAIN AIRPORT SERVICES
COMPANY (BAS) B.S.C Closed has a
vacancy for the occupation of WELDING
FOREMAN(MANUF.&REP.WORKSHOP),
suitably qualified applicants can contact
17321777 or BASLMRA@bas.com.bh

JASHANMAL & SONS B.S.C (CLOSED) has a vacancy for the occupation of SYSTEMS ADMINISTRATION, suitably qualified applicants can contact 39469659 or ARN@JASHANMALS.

ABDULWAHAB ALBASRI CONTRACTING EST. has a vacancy for the occupation of DATA ENTRY OPERATOR, suitably qualified applicants can contact 37774803 or AMIN-1989@LIVE.COM

FUTURE AIR CONDITIONING W.L.L has a vacancy for the occupation of TECHNICIAN, suitably qualified applicants can contact 17879733 or futureac@gmail.com

VARY BUILDING MATERIAL TRADING has a vacancy for the occupation of SALESMAN, suitably qualified applicants can contact 17162540 or info@varybuildingmaterial.com

ALSAQER ALUMINUM has a vacancy for the occupation of ALUMINIUM TECHNICIAN (GENERAL), suitably qualified applicants can contact 39777003 or ahm153@live.com

MATAI METWALLY BAHRAINI PARTNERSHIP COMPANY has a vacancy for the occupation of SALES AGENT, suitably qualified applicants can contact 39652696 or metwally.2.1970@gmail.com

ALDOY CONTRACTING W.L.L has a vacancy for the occupation of MASON, suitably qualified applicants can contact 33343374 or Aldoy. contracting53@GMAIL.COM

Garage 2020 has a vacancy for the occupation of AUTOMOBILE PAINTER (GENERAL), suitably qualified applicants can contact 17675966 or IMB.BHCONSTRUCTION@GMAIL.COM

SAMERAMIS HOTEL has a vacancy for the occupation of DRIVER, suitably qualified applicants can contact 17291444 or EIFFELTOWERMGMT@GMAIL.COM

THE RITZ - CARLTON BAHRAIN HOTEL W.L.L has a vacancy for the occupation of LIFEGUARD, suitably qualified applicants can contact 17580000 or rc.bahrz.hr@ritzcarlton.com ALAJWAA ALNADEEFA RECRUITING SERVICES has a vacancy for the occupation of CLEANER, suitably qualified applicants can contact 39860028 or BONATHER@HOTMAIL.

Bahrain mechanical construction co. w.l.I has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 17725027 or BAMCO@BAMCOGROUP.NET

BAHRAIN ASPHALT ESTABLISHMENT B.S.C CLOSED has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 17551111 or hr.admin@hajihassan.com MOHAMMED HASAN ALMAHROOS CO (B.S.C) has a vacancy for the occupation of TECHNICIAN(MAINTENANCE), suitably qualified applicants can contact 17408090 or hr@almahroos.com

ALHAJ HASSAN GROUP B.S.C CLOSED has a vacancy for the occupation of DRIVER/OPERATOR(EARTH MOVING MACHINES), suitably qualified applicants can contact 17551111 or HR.ADMIN@HAJIHASSAN.COM ALKOOHEJI TECHNICAL SERVICES has a vacancy for the occupation of SUPERVISOR, suitably qualified applicants can contact 66332100 or ABDULLA@KOOHEJITECHNICAL.COM

Strong Force-MGC W.L.L has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 36065102 or jessica@

ALSALWA MEAT FACTORY has a vacancy for the occupation of LABOURER, suitably qualified applicants can contact 17596656 or hr@ alzaeembh.com

ITHIBAT CONTRACTING EST . has a vacancy for the occupation of WORK SUPERVISOR, suitably qualified applicants can contact 39444923 or bigbossvip911@gmail.com

ALHAMAD CONSTRUCTION & DEVLOPMENT CO. W.L.L. has a vacancy for the occupation of OFFICE BOY / FARRASH, suitably qualified applicants can contact 17226618 or ACKR007@

GMAIL.COM
WESTPOINT HOME BAHRAIN W.L.L has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 17838129 or ADEL.JABBER@WPHOME.COM

UNISKILLS W.L.L has a vacancy for the occupation of CLEANER (GENERAL), suitably qualified applicants can contact 17224578 or INFO@JANIKINGBAHRAIN.COM

NESTO EXPRESS COLD STORE W.L.L. has a vacancy for the occupation of SALESMAN, suitably qualified applicants can contact 17227206 or GEEPASBAHRAIN@GMAIL.COM CIRCLE INTEGRATED SERVICES W.L.L has a vacancy for the occupation of CLEANER (GENERAL), suitably qualified applicants can contact 17822218 or INFO@CIRCLE.BH

ALHAJ HASSAN GROUP B.S.C CLOSED has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 17551111 or HR.ADMIN@HAJIHASSAN.COM

BAHRAIN SPECIAL TECHNICAL SERVICES STS CO. W.L.L has a vacancy for the occupation of ELECTRICIAN, suitably qualified applicants can contact 66741383 or info@BAHSTS.COM Al Sahel Resort B.S.C. (Closed) has a vacancy for the occupation of ASSISTANT MANAGER, suitably qualified applicants can contact 17561327 or hr@edamah.com

URBASER BAHRAIN CO W.L.L has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 17534342 or sajilnath@urbaser.com

**668 cafe** has a vacancy for the occupation of WAITER (GENERAL), suitably qualified applicants can contact 33113352 or 668.BHR@ GMAIL.COM

NEJOUD RESTAURANT MANAGEMENT
COMPANY-FOREIGN BRANCH has a vacancy
for the occupation of KITCHEN WORKER,
suitably qualified applicants can contact
6336711

BZON TRADING CO W.L.L has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 33188200 or INFO@ CITYEXPRESSBAHRAIN.COM

HAMAN MANAGEMENT CONSULTANCY W.L.L has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 35948612 or ALGORIANWALA@ GMAIL.COM

NEW WANA SERVICES CO W.L.L has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 35097047 or SHERPAO723@GMAIL.COM

CARGO MIAN MIAN W.L.L has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 38137429 or FAHAD. BH.PK@GMAIL.COM

PROTECTION INSURANCE SERVICES
W.L.L has a vacancy for the occupation of
RE-INSURANCE OFFICER, suitably qualified
applicants can contact 17211700 or hr@pis.bh
PLANNERS GROUP INTERNATIONAL
has a vacancy for the occupation of
MECHANIC(MAINTENANCE).GENERAL.

17532010 or m.vishal@exibah.com

ICE TOWN JUICES has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 39418444 or UMNAYAF. MOHAMED@GMAIL.COM

suitably qualified applicants can contact

MUHBIYAN BAKERY has a vacancy for the occupation of BAKER(GENERAL), suitably qualified applicants can contact 39733902 or MUHEBYIANGROCERY@GMAIL.COM

ALHAJ HASSAN GROUP B.S.C CLOSED has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 17551111 or HR.ADMIN@HAJIHASSAN.COM

AHLI UNITED BANK B.S.C.(C) has a vacancy for the occupation of HEAD OF DIVISION, suitably qualified applicants can contact 17585778 or girish.menon@ahliunited.com

ALJEEL AL AWAAL FOR ELECTRONIC EQUIPMENT has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 39331437 or UM.AHMED69@ HOTMAIL.COM

ALADLE CONSTRUCTIONS has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 39669117 or edrisigroup@hotmail.com

SHOWTECH PRODUCTIONS W.L.L has a vacancy for the occupation of SECURITY MAN, suitably qualified applicants can contact 39666284 or SHOWTECH@BATELCO.COM.

SEVEN ELEVIN BARBER has a vacancy for the occupation of BARBER, suitably qualified applicants can contact 36787812 or J\_98891@ HOTMAIL.COM

ZAEDON BUILDING CONSTRUCTION W.L.L has a vacancy for the occupation of SUPERVISOR, FOREMAN (CONSTRUCTION WORK), suitably qualified applicants can contact 17877184 or ZBCSUNIL@BATELCO.COM.BH TRUST ELECTROMECHANICAL SERVICES COMPANY W.L.L. (TEMCO) has a vacancy for the occupation of ELECTRICAL ENGINEER, suitably qualified applicants can contact 17735142 or HAIDER@TEMCO-BH.COM CARTOONI PACKAGING has a vacancy for

the occupation of WORKER, suitably qualified applicants can contact 33660553 or JAFFER. ALSARI@GMAIL.COM EMPRESS SWEETS has a vacancy for the

occupation of CLEANER, suitably qualified applicants can contact 17662345 or JANAHI. KHALID@GMAIL.COM
MAGIC SHINE CLEANING CO. W.L.L has a

vacancy for the occupation of CLEANER, suitably qualified applicants can contact 36509129 or info@magicshinebh.com

PROCCO FINANCIAL SERVICES W.L.L has a vacancy for the occupation of MANAGER (PROJECT), suitably qualified applicants can contact 17567000 or NATASHA.KAMBOJ@ PROCCO COM

Amina aljassim design has a vacancy for the occupation of TAILOR, suitably qualified applicants can contact 36937545 or Jason. khobar@gmail.com

BAHRAIN GUARDING SOLUTIONS W.L.L has a vacancy for the occupation of SECURITY GUARD, suitably qualified applicants can contact 37722884 or GOVERNMENT@mre.co

ALHAMAD CONSTRUCTION & DEVLOPMENT
CO. W.L.L. has a vacancy for the occupation of
FITTER, suitably qualified applicants can contact
17226618 or ACKR007@GMAIL.COM

ALHAJ HASSAN GROUP B.S.C CLOSED has a vacancy for the occupation of CARPENTER, suitably qualified applicants can contact 17551111 or HR.ADMIN@HAJIHASSAN.COM ALMOAYYED CONTRACTING GROUP W.L.L. has a vacancy for the occupation of SCAFFOLDER, suitably qualified applicants can contact 17400407 or proffice@almoayyedcg.com AHMED MANSOOR ALAALI has a vacancy for the occupation of WELDER, suitably qualified applicants can contact 36881555 or adeel.

hameed@al-aali.com

KOOHEJI CONTRACTORS W.L.L has a vacancy for the occupation of MASON ASST, suitably qualified applicants can contact 17786500 or careers@kcbahrain.com

ITHIBAT CONTRACTING EST . has a vacancy for the occupation of CARPENTER (GENERAL), suitably qualified applicants can contact 39444923 or bigbossvip911@gmail.com

PUNJAB CITY CONSTRUCTION has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 39252020 or SHAREF. WORKS@GMAIL.COM

ALAWAN WORKSHOP MACHINERY
REPAIRING has a vacancy for the occupation
of MECHANIC, suitably qualified applicants can
contact 17773759 or MALIKAWANGROUP@

GMAIL.COM
AL NOOH MARBLE. CERAMIC & ALUMINIUM
CO. W.L.L has a vacancy for the occupation
of TILES FIXER, suitably qualified applicants
can contact 17230429 or MUSTAFACHALIL@

GMAIL.COM
ASHTAR BUILDING MAINTENANCE WLL has
a vacancy for the occupation of MAINTENANCE
CLERK, suitably qualified applicants can contact
17722333 or BADER\_ALGHANAH@HOTMAIL.

Commissioning specialist services co s.p.c Owned by RUAIRI THO has a vacancy for the occupation of MECHANICAL TECHNICIAN, suitably qualified applicants can contact 36663995 or OFFICE@CSSMIDDLEEAST.COM CORTADO SPECIALTY COFFEE ROASTERY has a vacancy for the occupation of WAITER (GENERAL), suitably qualified applicants can contact 33301918 or MOHDALKOOHEJI86@

AL GANNAS CONTRACTING & TRADING W.L.L has a vacancy for the occupation of SCAFFOLDER, suitably qualified applicants can contact 39988578 or AL.GANAS2003@ HOTMAIL.COM

AMTAR DECORATION CO. W.L.L has a vacancy for the occupation of ADMINISTRATIVE ASSISTANT, suitably qualified applicants can contact 37762300 or AMTARCONT.BH@GMAIL.

RESHA SERVICES W.L.L has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 33371333 or RESHNASERNCES@GMAIL.COM

KARTEC SERVICES W.L.L has a vacancy for the occupation of LABOURER, suitably qualified applicants can contact 17823236 or KHALIDAR@KAR-GROUP.COM

Hyundai heavy industries co. Itd - foreign branch has a vacancy for the occupation of TECHNICIAN, suitably qualified applicants can contact 36023039 or HYSHIN20@HHI.CO.KR SUMMER COOL AUTO COSMETICS has a vacancy for the occupation of SALESMAN, suitably qualified applicants can contact

33667951 or KHALID\_F@LIVE.COM

MC 6 CONSTRUCTION W.L.L has a vacancy
for the occupation of WELDER, suitably qualified
applicants can contact 17402050 or operation@
mcsix.me

ALDEEBLE WELDING BLACKSMITH AND FABRICATION WORKSHOP has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 36611939 or BUSLoo7@ HOTMAIL.COM

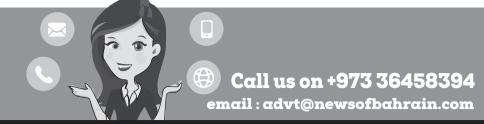
GRAND SAFIR HOTEL W.L.L has a vacancy for the occupation of HOUSEKEEPER, suitably qualified applicants can contact 33119110 or hr@

grandsafirhotel.com **Bukamal Properties Co WLL** has a vacancy for the occupation of WATCHMAN / GUARD, suitably qualified applicants can contact 32000128 or HRD@BUKAMAL.COM

BLUE SKY TOWER CONTRACTING has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 39091518 or saq323@hotmail.com

# THE tribune

# Classifieds



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# All-Stars say NBA future in good hands once LeBron is gone



LeBron James #23 of the Los Angeles Lakers drives to the basket (file photo)

**AFP** | Los Angeles

 $N^{\mathrm{BA}}$  All-Stars aren't sure City's Shai Gilgeous-Alexanwho will be the new face der. "He has done amazing of the league once LeBron things for this league and for James is gone, but they are the game of basketball. You confident the NBA's future is don't want to take him for in good hands.

Several top stars spoke Sathe's gone, it will still be great." urday on the eve of the 73rd

NBA champion, has been the nesota's Anthony Edwards, top star in an older generation Phoenix's Devin Booker, Philof talent that includes Gold- adelphia's Joel Embiid and en State's Stephen Curry and Gilgeous-Alexander among Phoenix's Kevin Durant.

"It will be an amazing league regardless," said Oklahoma granted, obviously. But when

Younger stars are already NBA All-Star Game at Indian- having an impact on the league apolis, where 20-time All-Star with two-time NBA Most Valselection James, the NBA all- uable Players Nikola Jokic of time scoring leader, represents Denver and Giannis Antetothe Los Angeles Lakers at age kounmpo of Milwaukee winning titles and a host of others James, a four-time NBA Most chasing crowns, including Dal-Valuable Player and four-time las guard Luka Doncic, Min-

# India crush England with record win to lead Test series 2-1

AFP | Rajkot

Yashasvi Jaiswal hit an un-beaten double century to help India to its biggest-ever win yesterday, crushing England by 434 runs in the third Test to take a 2-1 lead in the se-

Chasing 557 for victory, England's batting fell like a pack of cards with the loss of eight wickets in the final session to be dismissed for 122 on day four in Rajkot.

"In Test cricket... when you're playing well you have to make it big," Jaiswal told broadcasters after the stunning win.

"Test cricket is hard, but I thought that when I'm in there, I need to give my 100 percent,"

Ravindra Jadeja got Mark Wood out for 33 as the final wicket -- and his fifth -- and he kissed the pitch as India registered their greatest win in terms of runs.

gest Test loss since their 562run defeat to Australia in 1934.

including first-innings centurion Ben Duckett run out on and seven respectively. four, before tea and Jadeja then rattled the middle-order with his left-arm spin.

the match for his seven wickets 100th Test.



z Sarfaraz Khan and Yashasvi Jaiswal run between the wickets

## Scorecard

India 445 (Rohit 131, Jadeja 112, Sarfaraz 62, Wood 4-114) and 430 for 4 dec (Jaiswal 214\*, Gill 91, Sarfaraz 68\*) beat England 319 (Duckett 153, Siraj 4-84) and 122 (Wood 33, Jadeja 5-41) by 434 runs

in the first innings.

England lost their openers, extended their poor run in the nings on 430-4. five-match series, out for four

Skipper Ben Stokes attempted to resist the Indian bowling but three due to back pain. fell lbw to left-arm wrist spin-

"We're 2-1 down in the series but still have two games left," Stokes said.

"We leave this game behind -know we've got to win the next two to win the series."

## 'Bat till the end'

The left-handed Jaiswal stood in 1996. It was England's second-big- in the Test and 112 with the bat out with his 214 off 236 balls to flay the opposition attack before that included an unbeaten 172-Jonny Bairstow and Joe Root India declared their second in- run partnership with debutant

> in the morning session after he the match. retired hurt on 104 late on day

game forward and bat till the 545 runs.

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YASHASVI JAISWAL

end," Jaiswal said.

He raised his second double ton in consecutive matches with a single off Root and jumped for joy.

In Test cricket... when you're playing well you

have to make it big.

Test cricket is hard, but

I thought that when I'm in there, I need to give

my 100 percent

Jaiswal hit a record-equalling 12 sixes in his knock, which included three straight hits over the fence off James Anderson -a first for the veteran quick who has 696 wickets in 185 Tests.

Jaiswal now stands level with former Pakistan great Wasim Akram, who also hit 12 sixes in an innings against Zimbabwe

He put on marathon stands Sarfaraz Khan, who made 68 The opener returned to bat for his second half-century of

The 22-year-old Jaiswal, who hit a match-winning 209 in the "Today when I came, I want- second Test, remains the lead-Jadeja was named player of ner Kuldeep Yadav for 15 in his ed to make sure that I take the ing batsman in the series with



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# Fritz to face Paul in bid for back-to-back ATP Delray Beach titles

AFP | Delray Beach

op-seeded defending champion Taylor Fritz ousted fellow American Marcos Giron 7-6 (10/8), 6-2 on Saturday to reach the ATP Delray Beach Open final, where he will face compatriot Tommy Paul.

Tennis world number nine Fritz needed one hour and 48 minutes to book his spot in yesterday's championship match against Paul, who ousted Amer- Taylor Fritz ican Frances Tiafoe 6-2, 6-2 in the other semi-final.

second career ATP title last 2021 at Stockholm. week at Dallas and has matched



his best ATP career win streak at Paul, ranked 14th, won his seven. His other crown came in

Fritz seeks his seventh career the world number 52.

ATP title and will try to extend his win streak in ATP finals to six in a row.

After taking his first title at Eastbourne in 2019, Fritz lost his next four finals but since St. Petersburg in 2021 has won titles at Indian Wells, Eastbourne and Tokyo in 2022 and Delray Beach and Atlanta last

Paul pulled level at 2-2 in his ATP career rivalry with Fritz with a victory in their most recent meeting at last year's Acapulco semi-finals.

Fritz blasted 10 aces past Giron in improving to 4-1 against

# Dar Kulaib, Najma spikers set for title bid

Bahrain powerhouses to compete in 42nd Arab Clubs Volleyball Championship in Amman

- Regional competition scheduled to get underway tomorrow with the participation of 12 teams
- Dar Kulaib in Group B with Qatar's Police, Libya's Asswehly, Iraq's North Refineries, Kuwait's Burgan, Jordan's Eira
- Najma in Group A with Oman's Seeb, Libya's Al Ahly Benghazi, Kuwait's Kazma, **Qatar's Qatar, Jordan's Shabab Al Hussein**

TDT | Manama

ahrain clubs Dar Kulaib and Al Najma will be flythe upcoming 42nd Arab Clubs is scheduled to get underway tomorrow in Amman.

ment.

Bahrain league champions



ing the Kingdom's flag in Dar Kulaib's Ali Habib and Caio Oliveira celebrate during a training match in Bahrain prior to their departure

Volleyball Championship, which Dar Kulaib have been drawn with Oman's Seeb, Libya's Al last minute. Dar Kulaib and Najma are part SC, Libya's Asswehly SC, Iraq's Hussein of Jordan. of a 12-team field that will be North Refineries SC, Kuwait's Club.

in Group B for the preliminary Ahly Benghazi, Kuwait's Kazma, round, along with Qatar's Police Qatar's Qatar SC and Shabab Al every day from tomorrow.

vying for medals in the tourna- Burgan SC and Jordan's Eira and South Gas SC of Iraq were morrow against Eira at 4pm, also set to join, but had with- while Najma take on Seeb at

All teams will be in action

Dar Kulaib are set to begin Baniyas Club from the UAE their tournament campaign to-Najma are in Group A along drawn their participation at the 1pm. On Wednesday, Dar Kulaib



Both Dar Kulaib and Al Naima have reinforced their rosters for the regional tournament. Dar Kulaib have signed Russian import Aleksev Karpenko to bolster their squad, while Najma have picked up young Bahrain national team star Sayed Hashem Issa

take on Shabab Al Hussein at 7pm.

On Thursday, Dar Kulaib play North Refineries at 1pm, while forced their side for the tourna-Najma take on Kazma at 7pm. ment with the signing of young On Friday, Dar Kulaib and As- Bahrain national team star Sayed swehly clash at 1pm and Najma Hashem Issa. play Al Ahly Benghazi at 4pm.

their preliminary round campaigns on Saturday, with Dar Kulaib facing Police SC at 1pm and losing to home side Al Ahly 0-3 Najma taking on Najma playing (12-25, 10-25, 19-25). They were Qatar SC at 4pm.

the quarter-finals, which will be held on February 26, to be followed by the semi-finals the following day. The final and game for third place will be held on the tournament's final day on February 28.

Both Dar Kulaib and Najma have already arrived at the Jordanian capital for the championship.

Dar Kulaib will be relying on their top players Mohammed Yaqoob, Ali Mohammed, Hassan Alaiwi, Ali Habib, Hassan Al Warqa, Abdulla Mohammed, Mahmoud Abdulwahed and Brazilian professional Caio Oliveira. They have bolstered their side for the tournament with the signing of Russian import Aleksey Karpenko.

Najma, meanwhile, will be spearheaded by Fadhel Abbas. face Burgan at 1pm, and Najma Hassan Dhahi, Hussain Mahdi, Mahmood Hassan and Swedish import Jacob Link, among other players. They too have rein-

Bahrain were represented in Both Bahraini sides complete last year's tournament held in Cairo by Al Nasser, who came away with the silver medals after the only team from the Kingdom The top four teams advance to to take part in the competition.

# India's Aravind leads boys' singles qualifiers

- Petter Christopher Berg Hagen of Norway, Jorge Batarse of Mexico, Klas Gorensek of Slovenia also qualify
- Main draw action for both boys and girls gets underway today in Bahrain ITF Juniors **Championship 2024**

TDT | Manama

of India led four qualifi- Klas Gorensek of Slovenia. ers into the main draw of the Federation (BTF) courts in Isa attend.

Norway, fifth seed Jorge Bat- Noe Boulnoix of Switzerland. the Kingdom.



Action from yesterday's play

ravind Binoj Kizhuppillil arse of Mexico and eight seed

Action in the singles main Filip Malis of Canada 6-0, 6-4. Bahrain International Tennis draws for both boys and girls Federation (ITF) Juniors Chambegins today at the BTF. Matchevent, which is part of this pionship 2024, currently be- es are scheduled to be played year's ITF World Tennis Tour ing held at the Bahrain Tennis from 9am. All are welcome to Juniors Calendar. It continues

Aravind lived up to his tag as ter defeating Kuwait's Moham- play for both boys and girls. the top seed in the qualification mad Alawadhi 7-5, 6-2. Petter their places in the tournament in seventh seed Adulrahman Al

Klas completed the list of boys' qualifiers after defeating

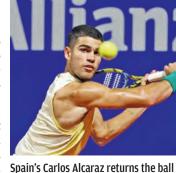
This competition is a J30 until Saturday later this week-Aravind secured his place af- end, and it also features doubles

The J30 event will be foldraw and was joined in booking also beat a Kuwaiti opponent lowed by another of its kind between February 26 and March proper by second seed Petter Abdullah 6-4, 6-2; while Jorge 2, forming an impressive back-Christopher Berg Hagen of was a 7-6 (4), 6-2 winner against to-back of ITF juniors events in

# Alcaraz slumps to shock Buenos Aires semi-final loss **AFP** | Buenos Aires

World number two Carlos Alcaraz slumped to a shock straight sets loss to Chile's Nicolas Jarry in the semi-finals of the ATP Buenos Aires tournament.

Defending champion Alcaraz, playing in his first tournament since losing in the Australian Open quarter-finals, was beaten 7-6(7/2), 6-3 by his 28-year-old opponent.



to Chile's Nicolas Jarry

Two-time Grand Slam champion Alcaraz had been hoping to reach his first final since losing to Novak Djokovic in the Cincinnati Masters in August and clinch a first title since Wimbledon in

Jarry, ranked 21 in the world, claimed his first win over Alcaraz in three meetings, wrapping up victory on a second match point after almost two hours on court.











# Expanded capacity for F1 weekend

Bahrain International Circuit adds 500 extra Victory Grandstand seats for Formula 1 Gulf Air Bahrain Grand Prix 2024

Main, Beyon, **Turn 1 and University** grandstands totally sold out

Only 10 days to go until F1 weekend this February 29 to March 2

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ahrain International Circuit (BIC), "The Home of Motorsport in the Middle East", announced vesterday the expansion of its grandstand capacity to meet the massive demand for tickets to the For-Prix 2024.

The racing and entertainment University stands. spectacle is just around the cordom of Bahrain's landmark 20th date more race-goers. anniversary in Formula 1 as the opening round of the 2024 FIA the Kingdom's race weekend and at the Beyon Money BIC Fan experiences in an unmatched F1 World Championship.



Max Verstappen in action for Red Bull during last year's grand prix weekend at BIC

Through a reconfiguration of ner, taking place 29 February to seating, BIC is now able to offer up one of the now-available 500 2 March in Sakhir. It will be celan additional 500 seats in the grandstand seats can purchase ebrating "20 Years of a Modern Victory Grandstand to be able to Classic", showcasing the King- meet the demand and accommo-

has been tremendous, and the Village.

Grandstand tickets have al- popularity of the F1 Gulf Air mula 1 Gulf Air Bahrain Grand ready completely sold out for Bahrain Grand Prix around BIC's Main, Beyon, Turn 1, and the world is at an all-time high.

> Those who are eager to pick their tickets online at bahraingp. com, by calling the BIC Hotline

## Hospitality

There is also some availability with BIC's two remaining hospitality options, The Dome by F1 Experiences and The Champions Club. These are specially curated packages created in cooperation with F1 Experiences on +973-17450000, or at the BIC for the most passionate of F1 The response from fans to stands in City Centre Bahrain enthusiasts, offering exclusive round of the 2023/2024 Porsche



Through a reconfiguration of seating, **Bahrain International** Circuit is now able to offer an additional 500 seats in the Victory Grandstand to be able to meet the demand and accommodate more race-goers

This year's F1 Gulf Air Bahrain and so much more. Grand Prix will be the Kingdom's first-ever Saturday night

Set to support F1 throughout the weekend will be the first rounds of 2024 in the FIA Formula 2 Championship and the FIA Formula 3 Championship, as Carrera Cup Middle East.

Off the track, BIC has put to- website.

gether its biggest-ever entertainment programme for the whole family to enjoy. This will be headlined by live performances by world-renowned music icons, including a Friday night concert by multi-platinum, Grammy Award-winning artist Zedd, and a post-race, Saturday night concert by superstar DJ and producer Diplo.

The attractions also include roaming performers; carnival rides; kids' shows featuring some of their favourite Nickelodeon characters such as SpongeBob SquarePants, Dora the Explorer, Paw Patrol and Shimmer and Shine; an extreme circus; an F1 Fanzone with many activities offering a genuine F1 experience;

Prior to race week, BIC will also be hosting three days of F1 Aramco Pre-Season Testing 2024 from this Wednesday to Friday, with public access available on Thursday and Friday.

Access to the tests is free for all those who had purchased well as the fifth and penultimate their F1 tickets prior to February 1, whilst tickets are also available at just BD5 per day on BIC's

# Bahrainis bow to Saudi in Doha basketball event

Kingdom's senior men's national team wrap up tournament campaign, eye start of 2025 FIBA Asia Cup Qualifiers against **UAE on Friday** 

TDT | Manama

 ${
m B}$ ahrain bowed to Saudi Arabia 58-68 last night in their concluding game of the Qatar International Basketball Championship in Doha.

The Bahrainis were one of six national teams that took part in the event, which they played as part of their final preparations for the start of the 2025 FIBA Asia Cup Qualifiers.

The nationals were behind 14-16 at the end of the first quarter but battled back in the second to take a slim 30-29 lead into the break. The Saudis then took control in the second half, and led by as many as their 10-point final winning margin.



Wayne Chism was their only Wayne Chism goes for a lay-up in the paint during their game against Saudi Arabia

player in double figures in the contest, scoring 17 points. Prolific scoring guard Mustafa Hussain was held to just nine with an off-night from the field, where he went three-of-17.

Marzoug Almuwallad paced the Saudis with 19 while Mathina Almarwani chipped in with 15 in the win.

Last night's loss wrapped up Bahrain's campaign in Doha. Head coach Ricard Casas had a 12-player squad in the event, including Chism, Hussain, Mohammed Buallay, Ali Jaber, Mohammed Ameer, Maitham Jameel, Ali Aqeel, Ali Shukrallah, Alwatheq Ali, Abdulqader Saleh Thani, Basel Adel, and Murtadha Salman.

The Bahrainis are set to play their first two games in the FIBA Asia Cup 2025 Qualifiers this coming week. Competing in Group F, the nationals will first host the UAE at home on Friday, before taking on Lebanon on Monday in Beirut.

Bahrain's qualifying pool also includes Syria, whom they only play for the first time in November later this year.

# Rayo hold subdued Liga leaders Madrid



Rayo Vallecano's Spanish forward Raul de Tomas celebrates scoring his

**AFP** | Madrid

a Liga leaders Real Madrid stumbled to a frustrating 1-1 draw at neighbours Rayo Vallecano yesterday but stretched their lead at the top to six points.

Joselu fired the visitors in front early on but former Madrid youth player Raul de Tomas levelled for Rayo from the penalty spot in coach Inigo Perez's first match at the helm.

Carlo Ancelotti's side extended their lead over surprise challengers Girona before the Catalan minnows face Athletic coach Ancelotti told reporters. Bilbao on Monday.

five-point lead in the title race, ning the league." the draw allows their closest pursuers a chance to cut the just one defeat in the top flight

Dani Carvajal was sent off at the death for Madrid after

appearing to elbow Kike Perez. Rodriguez earlier this week



fered just one defeat in the top flight and are unbeaten in 19 league matches

games you can't win, you can't lose them (either)," Madrid

"Sometimes draws can hurt After Los Blancos thrashed a bit but it could be a positive Girona last weekend to take a step to take us closer to win-

Real Madrid have suffered and are unbeaten in 19 league

Rayo, 14th, sacked Francisco "We have to win all our and appointed Perez, with Magames, but to win a league, the drid's visit a baptism of fire.

# Sabalenka has appetite for more success in Dubai

**AFP** | Dubai

Sabalenka said yesterday she was "addicted to winning"

The Belarusian returns to ac-

bourne Park.

Sabalenka, who opens her **7**orld number two Aryna Dubai campaign against Donna Vekic in round two, admits she is still "shocked" she was able and hungry for more major glo- to retain her title in Melbourne, ry following her successful title describing it as a "dream", but is defence at the Australian Open already looking ahead in search of more silverware.

tion this week at the WTA 1000 what I'm doing, keep fighting, in Dubai to contest her first keep working. After my career, crazy'," Sabalenka told reporters tournament since her second to look back and think, 'Whoa, I Grand Slam triumph at Mel- was able to achieve that. That's



"My mindset is to keep doing Aryna Sabalenka poses with the Australian Open trophy in Melbourne

in Dubai.

"I'm not the type of person

that is going to win something and stop. Like I said, I'm addicted to wins. I felt like it's just something in my blood and I keep doing, keep working, and hopefully keep winning."

After struggling to make it past the fourth round in her first 14 Grand Slam appearances, Sabalenka has now reached at least the semi-finals in her last six consecutive majors, exhibiting incredible consistency at the highest level.