

business

GPIC backs women empowerment drive



Dr Jawahery applauds the role of HRH Princess Sabeeka in empowering Bahraini women

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Gulf Petrochemical Industries Company (GPIC) President Dr Abdulrahman Jawahery yesterday pledged to continue efforts to boost the Kingdom's women empowerment drive.

Expressing pride in the role of Her Royal Highness Princess Sabeeka bint Ibrahim Al Khalifa in this regard, Dr Jawahery said, "We now have 25 per cent of job disciplines at the GPIC that entitle women to work in."

"This represents 10 per cent of the company's total staff, including three women in leadership positions in Exec-

utive Management, as well as other supervisory centres," he added.

Hailing the new name of this year's award to mark Bahraini Women's Day, the GPIC Presidents said, "This prestigious award has added a lot of momentum to the celebration of Bahrain Women's Day."

The Secretariat of the Supreme Council for Women announced on June 16 the launch of the sixth edition of Her Royal Highness Princess Sabeeka bint Ibrahim Al Khalifa Award for the Advancement of Bahraini Women. It is awarded every two years to the best ministries, government, private and civil society institutions.

KFH-Bahrain launches new financial products

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Abdul Razak Jawahery, Executive Manager of Private Banking and Wealth Management at Kuwait Finance House-Bahrain (KFH-Bahrain), has announced the launch of a new line of Shari'a compliant investment products.

KFH-Bahrain Call Accounts, Wakala Deposits Accounts and Flexi Wakala Investment Accounts have been introduced to better suit the needs and requirements of Private Banking clients.

The Call Accounts combines the benefit of savings and current accounts into a single product, with the added benefit of calculating profit daily and distributing the profits every month to investors. Call Account can be opened in Bahraini dinars and or US dollars.

"Wakala Investments Ac-



Abdul Razak Jawahery



Ebrahim Al Ahmed

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counts" expands the choice of financial tools available to clients. Wakala Investment Accounts can be opened in Bahraini dinars and/or US dollars. Profit is distributed every month.

The new Flexi Wakala Investment Accounts offers the flexibility to withdraw up to 20 per cent of the investment amount during the investment period.

These can be opened in Bahraini dinars and/or US dollars. Profit is distributed on the maturity date.

On this Occasion, Abdul Razak Jawahery, stated, "Our newest Call Accounts, as KFH-Bahrain's Private Banking Department will offer a superior level of service through its comprehensive product offerings."

Ebrahim Al Ahmed Head of Private Banking added: "We are delighted to launch a new line of financial products for our clients, which comes in line with KFH-Bahrain strategy which steers all its subdivisions to adopt a unique approach to the banking services."



Farah Hassan Ahmed the monthly MyHassad winner for BD100K

Farah Hassan Ahmed wins MyHassad BD100K

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Ahli United Bank (AUB) named Farah Hassan Ahmed as the winner of the monthly MyHassad draw for BD100K.

"I thank God for winning this prize of BD100K, which was a surprise for me and my family, and I have participated in MyHassad since 2009 at the

Budaiya branch," said Farah.

When asked about her plans for the prize money, she said: "We have a lot of loans, and I will use the prize money to settle them." MyHassad has offered cash prizes exceeding BD67 million in Bahrain for more than 16 thousand winners from its customers.

AUB recently announced the launch of the new version of the

popular savings programme, "MyHassad", which is being launched again this year with a series of prizes, the largest in Bahrain with a total of more than US\$8 million. This will be topped by the "MyHassad Millionaire" award, which will award one million US dollars to one winner in the draw to be held later this year for this prestigious Grand Prize.

Thai trade delegation to visit Bahrain

● Thailand's exports to the Kingdom from January-April 2019 have seen an increase of 9.65 per cent at \$42 million

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As part of efforts to boost trade ties between the two countries, a Thai trade delegation will visit the Kingdom between June 19 and June 21.

Bahraini importers, buyers and developers will have a rare opportunity to interact with the delegation members during a special session to be held at the Bahrain Chamber of Commerce and Industry on Thursday between 10 am and 12 noon.

The visit attains immense significance amidst bilateral trade showing a growth of 43 per cent last year when compared to 2017.

Construction materials and related products are among the



Panot Punyahotra, Executive Director of the Department of International Trade Promotion, Thai Ministry of Commerce

Bahraini importers, buyers and developers will have a rare opportunity to interact with the delegation members during a special session

top items Thailand exports to Bahrain due to its high quality, excellent design and reasonable price, according to the Thai Ministry of Commerce.

"Aside from the competent and high-quality of products imported, Thai companies are also known to be highly professional in international trade and well known to be of trustworthy in services and dealings."

The delegation is the first official team representing the Thai Ministry of Commerce to visit the Kingdom in many years.

The members of the delegation will be showcasing various products and opportunities to create a strong trade collaboration between both nations, according to Panot Punyahotra, Executive Director of the Department of International Trade Promotion, Thai Ministry of Commerce.

"The delegation consists of 12 Thai companies and will have business meetings with representatives of BCCI," Panot said.

Aluminium Bahrain (Alba)'s Chief Executive Officer, Tim Murray, during a keynote presentation of KPMG Entrepreneurship Forum held yesterday at Gulf Hotel. The presentation was based on Alba's CEO's "Words of Wisdom (WoWs)", which are a collection of principles, quotations and concepts that Murray applied during his tenure as the CEO of one of the world's leading aluminium smelters. The forum also addressed other industry-related topics and the impact of Alba's Line 6 Expansion Project on the local economy after its full ramp-up. Alba's Deputy Chief Executive Officer and other members of the Executive Management Team attended this session

