

Power companies urge Biden to implement policies to cut emissions 80% by 2030



Reuters

A group of US electricity companies wrote to President Joe Biden this week saying it will work with his administration and Congress to design a broad set of policies to reach a near-term goal of slashing the sector's carbon emissions by 2030.

Washington should implement policies, including a clean energy standard, or CES, to ensure the electricity industry cuts carbon emissions 80% below 2005 levels by 2030, the group of 13 power interests, including generators Exelon Corp (EXC.O), PSEG(PEGPP.UL)

and Talen Energy Corp, said in a letter to Biden.

The letter, a copy of which was seen by Reuters, did not mention Biden's goal to fully decarbonize the power sector by 2035 as part of his strategy to fight climate change. But it said the 2030 timeline is consistent with Biden's wider goal of decarbonizing the entire economy by 2050.

"A federal policy framework can be designed to support the power sector's deployment of strategies that are technically feasible, ensure reliability, and maintain affordability for customers," said the letter, sent to Biden on Friday

20 smart seats this month



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The Capital Municipality will complete the installation of 20 smart seats this month.

The multi-use seats are equipped with solar energy panels, LED lights and USB ports for charging smart devices.

The project is in cooperation with Bahrain Petroleum Company.

The seats are currently available at Saud Al-Faisal Walkway, Sitra Bridge Walk and Al-Aker Western Park.

Juffair and other areas will get it by later this month.

The municipality said it is planning to install the multi-use seats in parks and public places in the next stage.

NBB announces special offers for properties in Diyar Al Muharraq

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The National Bank of Bahrain announced providing tailored financing solutions on lands and homes located in Diyar al Muharraq, in a step to offer its customers additional mortgage solutions across a wider area of the Kingdom.

The new mortgage offer on lands and homes at Diyar Al Muharraq area will enable customers to receive extremely competitive interest rates starting from 4.75%, for up to 25 years and up to 90% of the property value. Furthermore, NBB customers can also enjoy faster and more convenient processing times for their loan applications.



Subah AlZayani, Chief Executive of Retail at NBB, said: "In line with our commitment to



We have tailored a special offer for customers seeking to move into newly developed domestic cities, such as Diyar Al Muharraq, to cater to their property buying needs, be it land or villa, with cost-efficient solutions

SUBAH ALZAYANI

support Real Estate projects in the Kingdom, we have tailored a special offer for customers

seeking to move into newly developed domestic cities, such as Diyar Al Muharraq, to cater to their property buying needs, be it land or villa, with cost-efficient solutions."

In addition to the bank's previous mortgage solution offers, NBB has extended its housing solutions to all its customers by introducing bespoke real estate financing products such as Mazaya Finance and Joint Housing Finance, along with delivering more value by introducing interest-free land registration and life insurance repayments throughout the loan. Additionally, customer's benefit from free fire insurance for all real estate financing services from NBB.

Ant explores ways for Jack Ma to exit

Reuters



Ant Group is exploring options for founder Jack Ma to divest his stake in the financial technology giant and give up control, as meetings with Chinese regulators signalled to the company that the move could help draw a line under Beijing's scrutiny of its business, according to a source familiar with regulators' thinking and two people with close ties to the company.

The Wall Street Journal previously reported that Ma had offered in a November meeting

with regulators to hand over parts of Ant to the Chinese government.

Officials from the central bank, People's Bank of China (PBOC), and financial regulator China Banking and Insur-

ance Regulatory Commission (CBIRC) held talks between January and March with Ma and Ant separately, where the possibility of the tycoon's exit from the company was discussed, according to accounts provided by the source familiar with the regulators' thinking and one of the sources with close ties to the company.

Ant denied that a divestment of Ma's stake was ever under consideration. "Divestment of Mr. Ma's stake in Ant Group has never been the subject of discussions with anyone," an Ant spokesman said in a statement.

Potential Boeing 737 MAX issue affects more of plane: report

AFP News



The potential electrical problem that prompted airlines to remove some 737 MAX planes from service has been found in more areas of the plane than initially known, a report said Friday.

Boeing said on April 9 that the issue, discovered during the manufacturing process, requires "verification that a sufficient ground path exists for a component of the electrical power system."

But The Wall Street Journal, citing Boeing, reported Friday that the manufacturing issue affects "more areas of the flight

deck than previously known."

Boeing did not directly comment on The Wall Street Journal report, but said it plans to develop guidelines with Federal Aviation Administration oversight.

"Boeing is working with cus-

tomers on service bulletins that will be submitted to the FAA for approval," a Boeing spokesman said.

"The bulletins focus on ensuring a sufficient ground path in the flight deck of affected airplanes," he added.

Bahrain Chamber holds webinar on the prospect of higher education

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The Bahrain Chamber announced holding a webinar themed "The Prospect of Higher Education" tomorrow at 11 am.

The webinar aims at identifying challenges curbing higher education in Bahrain, particularly in light of the repercussions of the Coronavirus pandemic, and mulling overcoming the hurdles and the future outlook of higher education.

The webinar will also share the findings of the UNESCO Global Survey Report titled "The Impact of COVID-19 on Higher Education Around the World."

The Chamber invites members to take part in this webinar in Arabic via the ZOOM application.

To participate, complete a registration form on the following URL: <https://bit.ly/3mW15eY>. Registration is also available on the Chamber's website and mobile application.

Chery gets Kudos from global fans for technology-driven smart mobility

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More than a century after the car was invented, the automobile industry is moving towards intelligent vehicles. Technologies as autonomous driving, the Internet of Vehicles (IoV), and voice interaction have become a mass-production reality. Cars are evolving from a mode of transport to a smart mobile space.

Recently, Chery initiated TechOrNot on social media for users to share the impact of car technologies on their lives and their expectations of intelligent vehicle technologies. The event has been liked and supported by users from across the globe. By now, thousands of netizens in Russia, Ukraine, Brazil, Chile, Peru, Saudi Arabia, Qatar, Egypt, Algeria and another dozen of countries participated in the



discussion.

The discussion received a lot of likes from many Chery users, who expressed their recognition of Chery's technologies and driving experience. Some users praised their Chery cars as the best ones they have ever owned and recommended Chery to their friends. Some users said

that a Chery car was a reliable buddy. Its intelligent features enable easier and worry-free trips. A Brazilian user said: "Chery cars are ideal for me. I am very interested in the new Tiggo8 and its practical tech features."

What kind of amazing features will future intelligent vehicles



bring? The soon-to-come Auto Shanghai 2021 will present the latest models and technologies of global automakers from

April 19. As China's leading auto brand, Chery will showcase its new models endowed with state-of-the-art intelligent

technologies. The models will be gradually launched in global markets to bring brand new intelligent experience to users.