

BisB holds virtual Ordinary and Extraordinary General Meetings for Year Ended 2025

Manama

Bahrain Islamic Bank (BisB), the leading provider of innovative Islamic financial solutions for simplifying money matters in the Kingdom of Bahrain, held its Ordinary and Extraordinary General Meetings virtually on Tuesday, 17th March 2026.

After confirming that the quorum had been met at 86.48%, the meeting commenced with a speech from Mr. Zaid Khalid Abdulrahman, Chairman of BisB, in which he welcomed all attendees including shareholders, delegates from the Central Bank of Bahrain (CBB), the Ministry of Industry and Commerce (MOIC), Bahrain Bourse, the Chairman of the Sharia'a Supervisory Board, and representatives from the Bank's External Auditors and Shares Registrar (Bahrain Clear).

Following an overview of the agenda, the attendees approved the minutes of the previous OGM no. (49) held on 24th March 2025. They listened to the Board of Directors' Report on the Bank's activities and its financial position for the year ended 31st December 2025, alongside the External Auditor's and the Sharia'a Supervisory Board's Report for the same year. The attendees also reviewed and approved the Bank's audited financial statements, as well as the notification of transactions conducted between the Bank and related parties including major shareholders, as detailed in note (28) of the consolidated financial statements under Article (189) of the Bahrain



Commercial Companies Law. The OGM further approved the Board of Directors' recommendation to allocate the net profit for the financial year ended 31st December 2025, distributing cash dividends to shareholders at a rate of 5% of the nominal value of each share (5 fils per share, excluding fractional shares), equivalent to BD5,298,070 - to be distributed starting from 8th April 2026, subject to the approval of CBB. Additionally, BD 638,209 was

allocated to the Bank's Zakah fund, BD 70,000 for charitable donations, BD1,853,696 transferred to statutory reserves, and BD 10,676,984 to retained earnings.

BD 273,998 remuneration

The meeting also approved the payment of a total amount of BD 273,998 as remuneration to the Board of Directors for the financial year ended 31st December 2025, along with all other benefits and privileges stated in the Board of Directors' Report. The attendees further approved the sitting fees for the year 2026 at a similar rate to the previous year. In line with the CBB's requirements, the Bank's Corporate Governance Report for 2025 was also reviewed during the session.

Additionally, the attendees approved the request to absolve the members of the Board of Directors from liability for their actions for the year ended 31st December 2025. Furthermore, KPMG Fakhro was reappointed as the Bank's external auditors for the year 2026, with authorisation granted to the Board of Directors to determine their fees, subject to the approval of CBB. No additional OGM items were raised under Article (207) of the Bahrain Commercial Companies Law.

Following discussion of the agenda items of the Extraordinary General Meeting (EGM), the attendees approved the minutes of the previous EGM no. (27) held on 28th March 2022. The meeting also approved the amendment of Article (29) of the Bank's Articles

of Association concerning the responsibilities of the members of the Board of Directors, in accordance with Decree-Law No. (38) of 2025 amending certain provisions of the Commercial Companies Law, subject to the approval of the Central Bank of Bahrain. The amendments specifically cover provisions (1), (3), (7), (8), and (9) of the Article. Furthermore, the shareholders approved authorizing the Chairman or his delegate to take all necessary legal and official procedures to implement the approved amendments to the Bank's Memorandum and Articles of Association. No additional EGM items were raised under Article (207) of the Bahrain Commercial Companies Law.

Mr. Zaid Khalid Abdulrahman closed the meeting by offering his sincere appreciation to His Majesty King Hamad bin Isa Al Khalifa and His Royal Highness Prince Salman bin Hamad Al Khalifa, the Crown Prince and Prime Minister, whose visionary leadership continues to shape a strong and resilient financial sector in the Kingdom.

The Chairman extended his gratitude to the members of the Sharia'a Supervisory Board for their invaluable guidance, and to BisB's shareholders and customers for the confidence they place in the Bank year after year. He also acknowledged the Board of Directors, Executive Management, and the wider BisB team, whose commitment and professionalism remain the foundation of the Bank's continued progress.



Motorcity Bahrain achieves 3rd place globally in Jetour International Service System Evaluation 2025

Manama

Motorcity, the authorized dealer of Jetour in the Kingdom of Bahrain, secured 3rd Place globally in the Jetour International Service System Evaluation 2025. The award was presented during a visit to Motorcity Service by Marcus, Vice President (International) of

Jetour, together with senior officials from Jetour International. The achievement is an international recognition that highlights aftersales performance across markets outside China. The results are based on Jetour's global service evaluation framework, which measures international dealers against a range of

criteria, including customer satisfaction, adherence to service standards, technical capability, aftersales support, spare parts and warranty management, and overall operational efficiency.

Chief Strategic Officer, Ghasan Freiwat said: "This international recognition reinforces our long-term strategy of

building sustainable excellence across both sales and aftersales operations, in alignment with Jetour's global standards and vision. It reflects the strength of our partnership with Jetour and our continued focus on customer trust."

Head of Service, Padmanab-

han Narayanan said: "This recognition reflects our team's unwavering commitment to delivering high-quality service and ensuring an exceptional ownership experience for every Jetour customer. We are proud of our service team's dedication and performance, which have

positioned Bahrain among the top global markets."

Motorcity continues to focus on enhancing technical capabilities, operational processes, and service quality as part of its broader commitment to the automotive market in Bahrain.



شركة البحرين لتصليح السفن والهندسة ش.م.ب.
THE BAHRAIN SHIP REPAIRING AND ENGINEERING COMPANY B.S.C.

Notice

BASREC decides to hold the Annual General Meeting virtually

Bahrain Ship Repairing and Engineering Company B.S.C. (BASREC) announces to its esteemed shareholders that, in light of the prevailing circumstances and in the interest of public safety, it has been decided to hold the Annual General Meeting on Thursday, 26 March 2026 at 10:00 AM (Bahrain Time), remotely via electronic means through the Microsoft Teams platform.

Shareholders may also review the meeting agenda, related documents through the Bahrain Bourse website:

www.bahrainbourse.com

We kindly request our shareholders to follow the following steps to attend the AGM:

- Request to attend the AGM by registering through the following link (the link will be open 2 hours before the scheduled meeting time):
<https://teams.microsoft.com/join/35994420448822?p=SDEkMVFbcxdpUNhYg>
Meeting ID: 359 944 204 488 22
Passcode: Hs9cG3xD
- The attendee must enable video call and camera must be switched on. The attendee will be required to provide their investor number/shareholder number and a valid passport or valid ID card along with a proxy form, if required.