

The BENEFIT of e-Cheques

● BECS, operated by BENEFIT, is the first fully pledged e-Cheque system in the world that caters to individual, as well as corporate bank customers

● BECS provides customers mobile Apps such as BenefitPay and e-Cheque App to request an e-cheque book from their banks



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This milestone achievement reflects the ongoing commitment of the CBB in providing the latest technologies in the industry and encourages the progression towards a cashless society that has access to all electronic payment solutions available

HESA ABDULLA AL SADA, EXECUTIVE DIRECTOR OF BANKING OPERATIONS AT CBB.

KEY TAKEAWAYS

- An electronic cheque is designed to perform the same function online as a conventional paper cheque.
- The most frequently used versions of the electronic cheque is the direct deposit system offered by employers.
- Generally, the costs associated with an electronic cheque are much lower than those associated with paper cheques.
- An electronic cheque is guarded by more security features than standard paper cheques.

When did the first cheque come?

The first cheques started cropping up in the United States toward the end of the 17th century, and the first printed versions were introduced in 1762 by British banker Lawrence Childs. Before that, cheques were simply written out by hand, sort of like IOUs.

How does an electronic cheque work?

With an eCheck, the money is electronically withdrawn from the payer's account, sent to the payee's banking institution, and then electronically deposited into the payee's account. This is all done similar to paper check processing, just electronically.

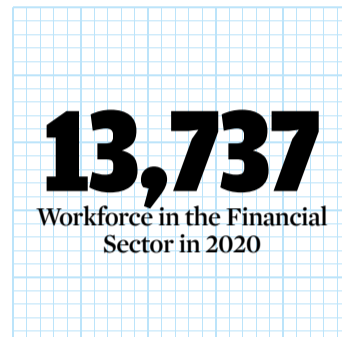
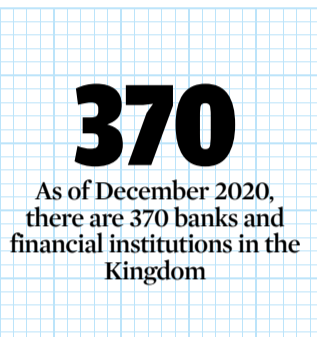
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The Central Bank of Bahrain has also directed BENEFIT Company to implement and operate the Bahrain Electronic Cheque System with the latest technologies.

BENEFIT has been operating the Electronic Cheque Clearing System in Bahrain since its launch in 2012.

The system also enjoys appropriate legal frameworks and legal controls.

Electronic Communications and Transactions Law issued by Decree No. (54) of 2018 and Decree No. (55) of 2018 regarding negotiable electronic records



secures electronic transactions.

Decree No. (45) of 2021 states that the Telecommunications Regulatory Authority is the administrative authority in charge of the Electronic Communications and Transactions Law.

BECS, operated by BENEFIT, is the first e-Cheque system around the globe that caters to individual and corporate bank customers.

The system also provides electronic cheque service through

mobile apps such as the BenefitPay and the e-cheque application.

Electronic cheque services allow requesting an electronic chequebook from retail banks, check issuance services such as

editing, signing and depositing. All these are done electronically without the customer having to visit the bank.

Individuals can register electronically for e-Cheque through the BenefitPay application. As for companies, they can register through retail banks to obtain a

dedicated (e-Cheque) application to avail of online e-Cheque service.

Electronic cheque application allows companies to have multiple persons authorised to sign checks online while applying any limits on each authorised signatory.

Job fair



A job fair organised in the fourth district of the capital governorate opened up opportunities for several job seekers. The fair, organised by MP Ammar Ahmed Banai in coordination with the Ministry of Labour and Social Development, had the participation of several companies and schools. Personal interviews were held with all the attendees of the fair for finding suitable opportunities and to benefit from the services provided by the ministry.

Southern governorate launches electronic appointment system

TDI | Manama

Southern Governorate yesterday launched an “electronic appointment system” to enhance electronic communication and digital transformation. Shaikh Khalifa bin Ali bin Khalifa Al Khalifa, the Southern Governor, launched the system that allows the public to book an appointment to

submit applications and follow up transactions.

The service is available on the Al Janubiya smartphone application developed for providing improved services for people residing in the area.

The mobile app offers an integrated platform for quicker, easier and real-time interaction with government services.

India Club elects new President, executive committee

TDI | Manama

The Indian Club on Friday elected its new executive committee for 2021-22 years, with K.M. Cherian as the president.

One of the candidates was elected unopposed in the polls held at the Club's Sanskar Hall. A total of 22 candidates stood for election.

The newly elected president paid tribute to outgoing president Stalin Joseph and the rest of the Executive Committee 2019-2020.

Full results:

President (K.M. Cherian 265; Cassius Pereira 243), Vice President (Sany Paul Kolengaden 272; Dasan Marshal 239), General Secretary (Satheesh Gopinathan Nair 308; A.C. Rajesh 202), Assistant General Secretary (Gopakumar P.R. 304; Abbas Abdulla 209), Treasurer (Muthu Krishnan K. 280; Siva Ramakrishnan 227), Assistant Treasurer (Anish Varghese 312; Jomy Joseph 184), Entertainment Secretary (Ramasamy Senthil Kumar 303; Raison Varghese 210),

Assistant Entertainment Secretary (Bijoy Kambrath 270; Rajesh Gopalan 244), Badminton Secretary (C.M. Junith 260; Arunachalam T. 251), Tennis Secretary (Dr. M.C. John 359; Pradeep Kumar 151), Football, Cricket, Hockey Secretary (Remy Prasad Pinto 261; Stany S. Fernandes 249), Indoor Games Secretary (Arun K. Jose - Unopposed).

Shaji Alukkal was the returning officer. Election Officers were Desikan Suresh and Marceline Thomas.

Road capacity of 47th Street increased 350%

TDI | Manama

Capacity enhancement works of Road 47 in Arad had zoomed its capacity by 350% during peak hours.

The original capacity of the road was 12,400 vehicles per day.

The upgrading works in both directions now allow it to accommodate three times the peak time capacity or 3,100 vehicles per hour.

Before the development, the traffic volume in both directions



was 1,100 vehicles per hour.

The BD5,685,000 first phase

of the project included the development of Street 47, located

between Hatem Al Tai Street in Hidd and Street 28.

This phase included expanding the street to three lanes in each direction to a 2 km distance from its intersection with Hatem Al Tai street in the east to Street 28 in the west.

A new intersection on Street 47 with Road 449 created will open after completing technical procedures and other works.

The development of the 74th street serves the residents and visitors of Arad, Al Hidd, Al Naim, Al Salta and Muharra.

Bahrain Film Festival to screen more than 90 films

● Screening at Oasis Mall in Juffair

TDI | Manama

Curtains will rise at the Bahrain Film Festival towards the end of this month at Oasis Mall in Juffair to screen short films that participated in the first Fareed Ramadan session.

The festival was to have its first session from 4 to 8 March 2020 but got postponed amid the COVID-19 pandemic. The festival was held from 1 to 5 April 2021 under the theme “Cinema for You”.

Competitions were in five categories: Short fiction, documentary, animated films, students' films, and entries from Bahrain's Centre of Women Excellence for Women Empowerment.

Organisers announced the results via YouTube and postponed screenings and special events.

Yesterday, Festival director Mansoura Al-Jamri said they decided to screen films



respecting the desire of young film directors and fans.

Screening of the films will be from the 27th to the 30th of this month.

“We will screen more than 90 short films shot by Arab directors,” said Al Jamri.

The Fareed Ramadan session had over 400 short films from all over the Arab world. Egyptian Laila Elwi and Saudi artist Ibrahim Al-Hasawy were part of the jury that had many Arab specialists.

Bahrain Cinema Club is organising the festival under the patronage of the Bahrain Authority for Culture and Antiquities.