

RAMEZ Group opens new hypermarket in Muharraq





In pictures, the inauguration of the seventh outlet of Ramez Group in the Kingdom at Halat Bu Maher, Muharraq

TDT | Manama

AMEZ Group, a retail malatest hypermarket in Juffair, of two floors with a 250 sq. ft. car vesterday.

The new hypermarket, also vehicles. RAMEZ Group's seventh in the

Chairman of RAMEZ Group, min- hypermarket in the Kingdom, isters, ambassadors, businessmen and other dignitaries.

jor in the GCC and Asia, the heart of the historic city of ernment for the national invest-Khas expanded its pres- Muharraq, the sprawling 5,000 ments and Bahraini projects," Al ence in Bahrain by opening its sq. ft. new hypermarket consists Awadi added. parking space for more than 220

which reflects the wise vision of Bahrain's leadership and the Located in Halat Bu Maher at permanent support of the gov-

All Bahraini staff

"We are committed to train "We are highly grateful to HH and deploy more young talented Bu Maher branch employees are confidence in the bright future ping up the national economy, was officially inaugurated in the Khalifa, the Deputy PM of Bah- and outlets, and we are proud out. presence of Ramez Al Awadi rain, for opening our 7th RAMEZ to announce that RAMEZ Halat Al Awadi asserted his steady local presence with its upcoming profile jobs for Bahrainis.".



RAMEZ AL AWADI CHAIRMAN OF RAMEZ GROUP

Kingdom and 42nd in the region, Shaikh Khalid bin Abdullah Al Bahrainis in all our branches all Bahrainis," Al Awadi pointed of Bahrain and said he is look- via pumping up more invest-

Janabiya branch.

Commenting, Mohammed Ramez Al Awadi, CEO of RAMEZ Group, said: "RAMEZ Group is working hard to be the leading player in retail markets, providing high-quality products and commodities with reasonable prices that suit all consumers. We are also committed to proping forward to enhancing their ments, and creating more high

US, China sign 'momentous' trade deal

Largely leaves massive tariffs in place

Tariffs will be removed only after a phase two deal

🛑 "Phase two" negotiations include China's massive subsidies for state industry

AFP | Washington

he United States and China signed a truce in their after nearly two years of tensions, bringing relief to markets but largely leaving massive tariffs in place.

agreement as "momentous".

place on two-thirds of more than cannot respond to.



Chinese Vice Premier Liu He said the agreement he signed with Donald Trump 'considerably addressed the concerns of both sides'

trade war on Wednesday \$500 billion in imports from China, US consumers and busi- step, one that has never been nesses will be left to foot the bill. taken before with China", which The "phase one" deal is also purchases of US agricultur- House signing ceremony. a boon for Donald Trump as he al goods and other exports for faces an impeachment trial and a two years, provides some pro- wrongs of the past". tough re-election fight this year, tections for US technology, and with the US president hailing the new enforcement mechanisms a lengthy commentary on the However, with tariffs still in ly impose penalties that Beijing away from the White House to we're able to do phase two."

"Today, we take a momentous The agreement includes will ensure "fair and reciprocal pledges from China to beef up trade", Trump said at the White not-too-distant future."

But as Trump ambled through through." that allow Washington to quick- deal, major networks switched Congress where articles of im-

towards a trial.

The easing of trade frictions the signing, while Asian markets personally". were mostly up in the afternoon. who has led Beijing's negotiations with US Trade Representative Robert Lighthizer Xinhua news agency. and Treasury Secretary Steven Mnuchin.

'Incredible breakthrough'

The US president thanked Chinese leader Xi Jinping and said he would visit Beijing in "the

"Negotiations were tough on "Together, we are righting the us," Trump said, but they led "to this really incredible break-

But he said he will only remove the remaining tariffs "if

peachment were to be presented Liu, the Chinese president said to the Senate as the first step the deal is "good for China, for the US and for the whole world."

"It also shows that our two has boosted stock markets countries have the ability to worldwide in recent weeks, as act on the basis of equality it takes the threat of new tariffs and mutual respect", Xi said off the table for now. On Wall in the letter to his US coun-Street, the Dow and S&P 500 terpart, adding that he would ended at new record highs after "stay in close touch with you

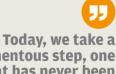
At a later news briefing with Trump signed the deal with Chinese media in Washington, China's Vice Premier Liu He, Liu said the pact "considerably addressed the concerns of both sides," according to the official

The agreement "bears both economic and political significance," he said.

The most difficult issues remain to be dealt with in "phase two" negotiations, including China's massive subsidies for state industry.

And elements of the deal the administration has touted as achievements effectively take the relationship between the two powers back to where it was before Trump took office.

In a letter to Trump read by set," said Chad Bown, a trade ex- before."



momentous step, one that has never been taken before with China, which will ensure fair and reciprocal trade. Together, we are righting the wrongs of the past DONALD TRUMP

It also shows that our two countries have the ability to act on the basis of equality and mutual respect **XI JINPING**

pert with the Peterson Institute for International Economics.

"A lot of these elements are locking in things that were al-"A huge amount of this is a re- ready there, or already in train