

How Europe reacted to Brexit deal defeat

The EU and European governments have warned that the British parliament's rejection of a Brexit deal heightens the risk of a disorderly withdrawal from the bloc. Following are some of the key reactions to Tuesday night's huge defeat for British Prime Minister Theresa May.

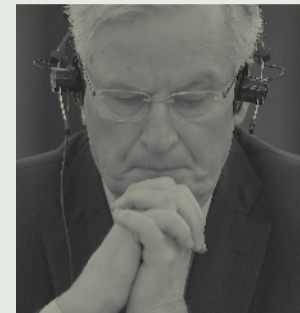


Britain's Prime Minister Theresa May leaves from the rear of 10 Downing Street with Number 10 Chief of Staff Gavin Barwell,

European Union

“ The risk of a disorderly withdrawal of the United Kingdom has increased with this evening's vote. While we do not want this to happen, the European Commission will continue its contingency work to help ensure the EU is fully prepared

JEAN-CLAUDE JUNCKER
EUROPEAN COMMISSION PRESIDENT



“ If a deal is impossible, and no one wants no deal, then who will finally have the courage to say what the only positive solution is?

DONALD TUSK
EU COUNCIL PRESIDENT WHO ADDED THE REMAINING EU27 "WILL REMAIN UNITED"

“ It's now up to the British government to say what the next stage is. The EU will remain united and determined to find a deal.

MICHEL BARNIER
THE EU'S CHIEF BREXIT NEGOTIATOR



“ Either way, we will have to negotiate a transition period with them because the British cannot afford to no longer have planes taking off or landing at home, and their supermarkets, as much as 70 percent, are supplied by continental Europe.

EMMANUEL MACRON
PRESIDENT FRANCE



“ This is a bitter day for Europe. We are well prepared -- but a hard Brexit would be the least attractive choice, for the EU and GB (Great Britain)

OLAF SCHOLZ
GERMAN FINANCE MINISTER AND VICE CHANCELLOR



“ A hard Brexit will be the worst of all options

ANNEGRET KRAMP-KARRENBAUER
LEADER OF CHANCELLOR ANGELA MERKEL'S CENTRE-RIGHT CDU PARTY AND HER LIKELY SUCCESSOR.



“ Delaying Brexit beyond March 29 would make no sense. "It would only make sense if there is a path to the goal of a deal between the EU and Great Britain.

HEIKO MAAS
FOREIGN MINISTER

“ An unordered exit would be negative for the EU and catastrophic for the UK

SPANISH PRIME MINISTER PEDRO SANCHEZ

“ In any case, there will be no renegotiations on the withdrawal agreement

AUSTRIAN CHANCELLOR SEBASTIAN KURZ

Germany

Ford forecasts Q4 loss

Detroit, United States

Ford said yesterday it expects to post a \$112 million loss in the fourth quarter of 2018 as it restructures in the United States and Europe.

The second biggest US automaker said it will still post a profit after charges stemming from the drive to cut \$11 billion in costs, financial documents showed.

The adjusted profit per share is set to be 30 cents during this period, less than the 32 cents anticipated by the markets.

Across all of 2018, Ford will post a net profit of \$3.7 billion, half the 2017 result.

Adjusted earnings per share are expected to be \$1.30 across the year, right at the lower end of its \$1.30-1.50 estimate in October.

The figures were released just a day after the automaker announced a global alliance with Germany's Volkswagen to build commercial vans and pickups starting in 2022, though the deal does not involve cross-ownership.

Ford is aiming to post better financial results this year than last, but warned that Brexit, tariffs, currency fluctuations, salary negotiations and the health of the Chinese and European economies will have an impact.



A bear display is seen in front of a Ford truck during day one of the 2019 North American International Auto Show



A high-level delegation from the Bahrain Chamber of Commerce and Industry (BCCI) spearheaded by chairman Sameer Nass during a visit to Asharqia Chamber in Saudi Arabia. The delegation held a meeting with the Chairman of Asharqia Chamber Abdulhakim Al Khaldi, who hailed the deep-rooted relation between Bahrain and Saudi Arabia. Nass expressed the Bahrain Chamber's keenness on bolstering cooperation and consolidating efforts with Asharqia Chamber in a bid to invigorate trade, investments, and partnerships.



The real-estate and constructions committee of the Bahrain Chamber of Commerce and Industry (BCCI) headed by Dr Manaf Hamza during a meeting with the Survey and Land Registration Bureau represented by the General Director for Survey Naji Sabt Salem. The meeting stressed consolidating efforts between the chamber and the bureau in a bid to bolster the real estate sector and invigorate investments.