Economic revival plan

Pakistan's economy is now heading in the right direction, may economists say





ecent trends in Pakistan nomic indicators. have given Prime Minisclaim that an economic recov- 40 per cent since August in reery is spreading across the South sponse to Moody's upgrade and Asian country.

more of our economic reforms IMF loan. bear fruit," Khan tweeted recently following a slight improvement lamabad say that Pakistan is lookin the current-account deficit, ing to return to global bond marand the International Monetary kets in the first half of 2020 with interest rates, is prioritising the in-Fund's approval of an approxi- offers like the sukuk, an Islamic terests of foreign fund managers," mately \$500 million loan that is bond, worth at least \$1 billion. part of a larger \$6 billion package agreed in July.

The country's benchmark KSEter Imran Khan reason to 100 stock index has risen almost bought up to \$1 billion in rugrowing confidence over Paki-"Pakistan's economy final- stan's ability to meet its foreign ly heading in right direction, as debt payments after it signed the

Finance Ministry officials in Is-

been a surge in foreign investors' Recently, Moody's Investors interest in Pakistan's domestic ru-Service, a global ratings agency, pee bond market. Debt investors raised Pakistan's sovereign debt are attracted by the country's high

policy rate over the past two years.

Since July, investors have pee-denominated government bonds. Another \$2 billion in bond purchases is expected through June 2020, according to estimates by Topline Securities, a Karachi-based investment advisory service.

"The stability of the rupee, and the central bank maintaining high said Mushtaq Khan, a former eco-Another noticeable trend has nomic adviser to the central bank.

boosting the infrastructure of the country take another leap towards country a top priority.

ative, taking note of stronger eco- of Pakistan nearly doubling its yearn for achieving sustainable mitment for progress on ongoing months.

Pakistan's economy finally heading in right direction, as more of our economic reforms bear fruit.

MR KHAN

growth that has already transinto an emerging economic giant.

The successful recent meeting of 9th Joint Cooperation Commit-The government has also made tee (JCC) of the CPEC helped the its goal of gaining economic reli-

Pakistan to new highs.

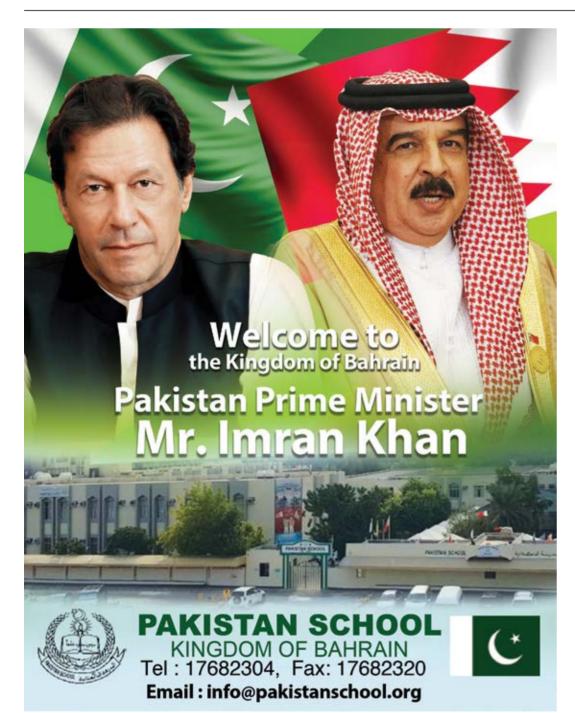
Both the countries made signif- ailing railway system. icant development on the proposagricultural, mineral, oil and gas and bureaucratic hurdles. and steel sectors.

the 9th JCC was related to the the eastern corridor of CPEC much-awaited mega railway in- from Sukkur to Hyderabad (Mfrastructure project, ML-I, which 6) in Build-Operate & Transfer China, Pakistan Economic Cor- ance as the officials of both China is likely to see practical devel- (BoT) mode under the umbrella rating outlook to stable from neginterest rates, with the State Bank ridor (CPEC) is key to Pakistan's and Pakistan reiterated their comopment within the next 3 to 6 of Public-Private Partnership

and planned projects under CPEC. ML-I project is to facilitate The Chinese delegation at the smooth movement of passenger 9th JCC was the biggest in number and cargo trains at a fast pace as compared to previous delega- cutting distance from Lahore to tions which shows commitment Karachi from 26 hours to approxof China to take cooperation with imately 12 hours, bringing in a transformation to the country's

The recently formed CPEC Auals forwarded by six Joint Work- thority would provide one-wining Groups, which included the dow for all CPEC related projects industrial cooperation, transfer putting them on a fast pace and formed the violence-hit country of technology and cooperation in remove all procedural bottlenecks

The government also plans to The major development in build the remaining portion of with a Chinese company.





SINDHI SANGAT BAHRAIN celebrated 48th National Day of the Kingdom of Bahrain as well as Sindhi Cultural Day. Pakistan Ambassador Afzaal Mahmood was the chief guest at the event.



The Pakistan Club held Bahrain National Day Celebrations. MP Ebrahim Al Nafae (fourth from left), Afzaal Mahmood, Ambassador of Pakistan (second from left) and Rehan Ahmed (sixth from left) cut the cake to mark the