

# Seef Properties' Annual General Meeting Approves BD 4.52 Million in Cash Dividends at 10% to Shareholders



Manama

Seef Properties held its Annual General Meeting on Sunday March 15, 2026, at 1 p.m. via videoconference to review and approve the agenda items.

The meeting was chaired by Mr. Essa Mohamed Najibi, Chairman of the Board of Directors, and attended by board members, CEO Mr. Ahmed Yusuf, members of the executive management team, as well as representatives

from the Ministry of Industry and Commerce, the Central Bank of Bahrain, and Bahrain Bourse. Discussions focused on the company's financial results, key developments, and achievements during 2025.

The Ordinary General Assembly approved the financial statements for the year ending on 31 December 2025, as well as the Board of Directors' recommendations, including a cash dividend of 10% of the nominal share value, equivalent to 10

files per share, totalling BD 4.52 million after deducting treasury shares. Additionally, the Assembly approved allocating BD 170,000 for charitable and community donations as part of the company's corporate social responsibility.

Seef Properties reported net profits and comprehensive income attributable to shareholders worth BD 5.94 million for the fiscal year ending on 31 December 2025, compared to BD 5.61 million the previous year, representing an increase

of approximately 5.96%. Basic and diluted earnings per share reached 13.10 fils, up from 12.23 fils in the previous year, while operating profits amounted to BD 11.52 million.

At the beginning of his remarks, Mr. Essa Mohamed Najibi, Chairman of the Board of Directors of Seef Properties, commended the wise leadership in managing external security challenges and rapid regional developments, as well as the national efforts exerted by the esteemed government to

safeguard the nation's security and protect its achievements.

He also praised the regulatory directives and guidelines issued by the relevant authorities, which contributed to enhancing the readiness of the commercial sector and consolidating its stability.

The company emphasised its commitment to sustainability, having launched the largest solar energy project within its operational portfolio last year, besides joining the national "Kafa'a" programme,

supporting Bahrain's goal of achieving net-zero energy by 2060.

## operational efficiency

Seef Properties CEO Mr. Ahmed Yusuf stated, "In 2025, we focused on enhancing operational efficiency and improving visitor experience across our assets. This included expanding our tenant base, diversifying and attracting new high-quality brands, and hosting activities and events to boost footfall and commercial activity."

# BisB announces Eid Banknotes "Eidiya" at ATMs and Branches

Manama

Bahrain Islamic Bank (BisB), a leading provider of innovative and digital Islamic banking services in the Kingdom of Bahrain, has announced the availability of new banknotes in preparation for the upcoming Eid Al-Fitr. The banknotes will be made available across BisB's branches and financial malls, in addition to a number of the bank's ATMs.

The bank confirmed that the new banknotes will be accessible through ATMs located at BisB's financial Mall located at Hamad Town, Arad, Riffa, and Budaiya. Customer service teams will also continue providing the service across the previously announced branches during official working hours.

Through this service, customers will be able to conveniently obtain Eid banknotes, enabling a smoother and more comfortable banking experience during this festive occasion.

BisB noted that the quantities



of the new banknotes are limited and will be distributed on a first-come, first-served basis, allowing customers to benefit from this seasonal service efficiently.

This initiative reflects Bahrain Islamic Bank's ongoing commitment to enhancing its banking services and delivering practical and innovative

solutions that meet customers' needs, particularly during peak seasons and special occasions when demand for fast and flexible banking services increases.

# War-related oil squeeze a 'short-term pain,' US official insists

AFP | Washington, United States

President Donald Trump's top energy official said Sunday that Americans will have to endure the "short-term pain" of higher prices at the pump as US forces conduct their war against Iran.

Now in the third week of a multi-dimensional Middle East conflict that has seen US and Israeli forces pound Iran's military targets, and Tehran responding with missile and drone attacks against several neighboring states, global energy prices have soared.

And concern has swelled that a lengthy blockage by Iran of the critical Strait of Hormuz could send crude prices

through the roof.

"President Trump needed to act now... to stop the killing of American soldiers, to stop the destabilization of the region, and to end Iran's ability to threaten energy markets," US Energy Secretary Chris Wright told ABC News talk show "This Week."

He said economic conditions would grow dramatically worse without the ongoing military operation "to defang the Iranian regime" and ensure it can no longer threaten the world with nuclear weapons.

"This is short-term pain to get through to a much better place where the Middle East can no longer be held hostage by the one rogue nation in Iran,"

Wright added.

The energy secretary also said he predicted the war could end "in the next few weeks, and we'll see a rebound in (fuel) supplies and a pushing down of prices after that."

Since the war began, gas prices have soared in the United States, where Trump in 2024 campaigned relentlessly on a vow to lower fuel costs for Americans. The issue is a critical one for US voters, who head to the polls in November for the country's mid-term congressional elections.

Gas prices have jumped 25 percent in the past month, to \$3.70 per gallon, according to the American Automobile Association.

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## ANNOUNCEMENT FOR DISTRIBUTION OF CASH DIVIDENDS FOR 2025

The Board of Directors of Seef Properties B.S.C. is pleased to invite the shareholders whose names are registered in the Share Register as of the Record Date on **Sunday 29 March 2026** to arrange a prior appointment with the Company's Share Registrar and Dividend Agent, Messrs. Bahrain Clear B.S.C.(C) through the Hotline indicated below or via the appointment booking application (Skiplino) to receive the cash dividends for the financial year ended 31 December 2025 from **Sunday 12 April 2026**. The shareholders shall carry with them on the date of the appointment their ID card, passport and original share certificates. For shareholders who have previously made arrangement for the transfer of dividends via bank transfer to their IBAN, the cash dividends shall be deposited directly into their bank accounts.

### Share Registrar and Dividend Agent

#### Messrs. Bahrain Clear B.S.C.(C)

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